

IPAMC/SE/40/26-27

August 10, 2026

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip code: 544658

To,
National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza, 5th Floor, Plot No. C/1,
G block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: ICICIAMC

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on August 10, 2026

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we hereby inform you that the Board of Directors of the Company has at their meeting held today i.e. on Monday, August 10, 2026, which commenced at 5:24 p.m. and concluded at 6:00 p.m., inter alia, approved the acquisition of portfolio management services (PMS) business from ICICI Securities Limited (ICICI Securities) by way of a slump sale, as a going concern, together with the assets and liabilities pertaining thereto and the execution of the business transfer agreement between the Company and ICICI Securities (“**BTA**”) in relation to the aforesaid.

The acquisition of the PMS business is subject to approvals as required to be obtained under applicable laws. The proposed acquisition would enable the Company to broaden the Company's existing portfolio management services offerings.

The details as required under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular dated January 30, 2026 are enclosed herewith as Annexure A.

We request you to please take the above information on record.

For ICICI Prudential Asset Management Company Limited

Rakesh Shetty
Chief Compliance Officer & Company Secretary
Membership No.: A15506
Encl.: as above

ICICI Prudential Asset Management Company Limited
Corporate Identity Number: L99999DL1993PLC054135
Corporate Office: ICICI Prudential Mutual Fund Tower, Santacruz East, Mumbai – 400055 **Tel:** +91 22 6647 0200/2652 5000
Fax: +91 22 6666 6582/83, **website:** www.icicipruamc.com, **email id:** enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063 , Tel No.: 022 26852000, Fax No.: 022-2686 8313
Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001

Annexure A

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	ICICI Securities Limited (ICICI Securities) is currently engaged in the business of broking (institutional and retail), distribution of financial products, portfolio management services and merchant banking services. The transaction is to acquire the Portfolio Management Services (PMS) business of ICICI Securities. ("Transaction") The Assets Under Management (AUM) under PMS business of ICICI Securities is ₹ 29.10 billion as on March 31, 2026. However, the actual AUM that will be transferred would be determined on the transfer date post receipt of the requisite approvals.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This Transaction constitutes a related party transaction and it will be done at arms' length. ICICI Securities is a wholly owned subsidiary of ICICI Bank Limited, the promoter of the Company.
Industry to which the entity being acquired belongs	Other financial services activities (Portfolio Management Services)
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Transaction would enable the Company to broaden the Company's existing portfolio management services offerings.
Brief details of any governmental or	SEBI and other approvals as may be required.

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Particulars	Details
regulatory approvals required for the acquisition	
Indicative time period for completion of the acquisition	The Transaction is expected to be completed within a year, subject to receipt of necessary approvals.
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration based on fair value would be determined by an independent valuer.
Cost of acquisition and/or the price at which the shares are acquired	Cash consideration is determined by independent valuer at 1.20% of the actual AUM to be transferred.
Percentage of shareholding / control acquired and / or number of shares acquired	Not applicable
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The portfolio management services (PMS) business of ISEC caters primarily to High-net-worth individuals (HNIs) by providing professionally managed and customised investment solutions. The PMS platform offers diversified range of investment strategies across discretionary, non – discretionary and advisory mandates encompassing direct equity, smart beta and multi – asset approaches with the objective of delivering long-term risk adjusted wealth creation aligned to client’s investment objective. History for last 3 years revenue of the PMS business of ICICI Securities:- FY 2024 – ₹ 14.94 crores FY 2025 – ₹ 25.30 crores FY 2026 – ₹ 20.88 crores

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