ACE SOFTWARE EXPORTS LIMITED
CIN: L62011GJ1994PLC022781
609 to 619, 6th Floor, Solitaire Connect, Nr. Gallops Motors, Makarba, S.G. Highway, Ahmedabad-380051
Phone No: +91-9023038718 | Website: www.acesoftex.com | Email: investorinfo@acesoftex.com

November 6, 2026

To,
Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Code: 531525 / 890230

Sub: - Outcome of the meeting of the Board of Directors of Ace Software Exports Limited ("the Company") held on Friday, November 6, 2026

Ref.: Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR Regulations").

Dear Sir / Madam,

In continuation to our letter dated November 3, 2026 and in accordance with provisions of Regulation 30 and 42 of the SEBI LODR Regulations, we would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. Friday, November 6, 2026, has *inter alia* considered and approved the following:

1. Considered and approved Unaudited Financial Result- Standalone and Consolidated for the quarter ended 30th September, 2026 which are enclosed along with Limited Review Report issued by the Statutory Auditor of the Company.

2. Approved making of Second and Final Call Money and reminder for payment of First Call Money:

a) Approved making of Second and Final Call of ₹ 30.25/- *(Rupees Thirty and Paisa Twenty Five Only)* per partly paid-up equity shares *(out of which ₹ 2.75 (Rupees Two and Paisa Seventy Five Only) will be adjusted towards face value and ₹ 27.50 (Rupees Twenty Seven and Paise Fifty Only) will be adjusted towards securities premium)* on the outstanding 54,71,101 *(Fifty-Four Lakh Seventy-One Thousand One Hundred and One)* partly paid-up equity shares of the Company having a face value ₹ 10.00/- each and bearing **ISIN No. IN9849B01034 ("Rights Equity Share(s)")** which were allotted on December 19, 2025 on a right basis pursuant to the Letter of Offer dated November 14, 2025 and subsequent receipt of First Call Money.

b) Approved the issuance of the reminder notice for payment of the First Call Money in respect of 4,34,380 partly paid-up equity shares bearing **ISIN: IN9849B01026**. Accordingly, the shareholders holding such partly paid-up equity shares are required to pay ₹30.25 *(Rupees Thirty and Paise Twenty-Five Only)* per share towards the First Call and ₹30.25 (*Rupees Thirty and Paise Twenty-Five Only)* per share towards the Second and Final Call, aggregating to ₹60.50 *(Rupees Sixty and Paise Fifty Only)* per share. Out of each call amount of ₹30.25 per share, ₹2.75 (Rupees Two and Paise Seventy-Five Only) shall be adjusted towards the face value of the equity share and ₹27.50 (Rupees Twenty-Seven and Paise Fifty Only) shall be adjusted towards the securities premium.

Accordingly, the Board approved the notice for payment of Second and Final Call and reminder for payment of First Call **("Second and Final Call Notice cum Reminder")**

c) Fixed **Friday, November 20, 2026** as the Record Date for the purpose of determining the shareholders of partly paid- up equity shares bearing **ISIN No. IN9849B01026** and **ISIN No. IN9849B01034** to whom Second and Final Call Notice cum Reminder is to be dispatched.

d) Fixed the call payment period from **Friday, November 27, 2026** to **Friday, December 11, 2026,** (Both day inclusive).

Further details in relation to the Second and Final Call and pending First Call will be included in the Second and Final Call Notice cum Reminder that will be sent to the eligible equity shareholders in due course.

3. **Execution of Share Purchase and Subscription Agreement for acquisition of 361 equity shares of MyUtilityGenius Limited ("MUG"), representing 35.05% of the post issue equity share capital of MUG, at a price of £ 420.09/-** ***(Pound Four Hundred Twenty and Pence Nine Only)*** **per equity share, for a total consideration of £ 151,652.38** ***(Pound One Hundred Fifty-One Thousand Six Hundred Fifty-Two and Pence Thirty-Eight Only)*** **through primary and secondary acquisitions.**

The Board of Directors have approved the execution of Share Purchase and Subscription Agreement dated November 6, 2026 amongst the Company, MyUtilityGenius Limited **("MUG")** and Westbury Solutions Limited **("Seller")** for:

a) Acquisition of 331 equity shares of face value of £1 (Pound One Only) each of MUG, a company incorporated in United Kingdom **("MUG Purchase Shares")**, representing 32.14% of the equity share capital of MUG, from its existing shareholder namely Westbury Solutions Limited **("Seller")**, at a price of £ 420.09/- *(Pound Four Hundred Twenty and Pence Nine Only)* per equity shares, aggregating to a total consideration of £ 139,049.79 *(Pound One Hundred Thirty Nine Thousand Forty Nine and Pence Seventy Nine Only)* [equivalent to ₹ 52,566.78 *(Rupees Fifty Two Thousand Five Hundred Sixty Six and Paise Seventy Eight Only)*) per share aggregating to ₹ 1,73,99,605.46 *(Indian Rupees One Crore Seventy Three Lakhs Ninety Nine Thousand Six Hundred Five and Paisa Forty Six Only)*, at an exchange rate of ₹ 125.1333 per GBP *(being RBI reference rate as on June 30, 2026)]*, by way of share swap consideration and

b) Subscription of 30 equity shares of face value of £1 (Pound One Only) each of MUG, **("MUG Subscription Shares")**, representing 2.91% of the equity share capital of MUG, at a price of £ 420.09/- *(Pound Four Hundred Twenty and Pence Nine Only)* per equity share, aggregating to a total consideration of £ 12,602.59 *(Pound Twelve Thousand Six Hundred Two and Pence Fifty Nine Only),* equivalent to ₹ 15,77,003.52 *(Indian Rupees Fifteen Lakhs Seventy Seven Thousand Three and Paise Fifty Two Only)* at an exchange rate of ₹ 125.1333 per GBP *(being RBI reference rate as on June 30, 2026)*, payable in cash.

The consideration payable for the acquisition of MUG Purchase Shares shall be discharged by way of issue and allotment of 72,820 (Seventy-Two Thousand Eight Hundred Twenty) fully paid-up equity shares of the Company having face value of ₹10 each at a price of ₹ 238/- *(Indian Rupees Two Thirty-Eight)* per equity share **("MUG Consideration Shares")**, aggregating to to ₹ 1,73,31,160 *(Indian Rupees One Crore Seventy-Three Lakhs Thirty-One Thousand One Hundred Sixty Only)*, on a preferential basis.

The proposed transaction is being undertaken on an "arm's length basis", taking into account the valuation report issued by Den Valuation (OPC) Private Limited Registered Valuer (SFA) (Registration No.: IBBI/RV-E/06/2021/146), in accordance with the applicable laws.

The acquisition of MUG Purchase Shares shall be subject to such regulatory /statutory approvals as may be required under applicable laws including the approval of the shareholders of the Company for issuance of Consideration Shares on a preferential basis for consideration other than cash.

The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure-A** *(Details of Acquisitions including agreement to acquire)* to this letter.

4. **Issuance and allotment of fully paid-up Equity Shares by way of Preferential Issue on a Private Placement Basis for consideration other than cash ("Preferential Issue"):**

Issuance of 72,820 *(Seventy Two Thousand Eight Hundred Twenty)* fully paid-up equity shares of the Company having face value of ₹ 10/- (Rupees Ten Only) each, **("MUG Consideration Shares")** at an issue price of ₹ 238/- *(Rupees Two Hundred Thirty Eight Only)* per share including premium of ₹228/- *(Rupees Two Hundred Twenty Eight Only)* per share*, (which shall not be less than the floor price determined in accordance with Chapter V of the SEBI ICDR Regulations)* aggregating to ₹ 1,73,31,160 *(Indian Rupees One Crore Seventy Three Lakhs Thirty One Thousand One Hundred Sixty Only)*, to Westbury Solutions Limited, a company incorporated in United Kingdom **("Seller")** (being shareholder of MUG) on a preferential basis, for the consideration other than cash *(being swap of Purchase Shares of MUG)* towards the

payment of the purchase consideration payable by the company to the Seller, for the acquisition of Purchase Shares, subject to the approval of the shareholders and in accordance with the provisions of the Companies Act, 2013, SEBI ICDR Regulations and other applicable laws.

The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure - B** *(Issue of Securities)* to this letter.

5. **Execution of Share Purchase and Subscription Agreement for acquisition of 361 equity shares of MyUtilityGenius Commercial Limited ("MUGC"), representing 35.05% of the post issue equity share capital of MUG, at a price of £ 2179.79/- *(Pound Two Thousand One Hundred Seventy-Nine and Pence Seventy-Nine Only)* per equity share, for a total consideration of £ 786,906.07 *(Pound Seven Hundred Eighty-Six Thousand Nine Hundred Six and Pence Seven Only)* through primary and secondary acquisitions.**

The Board of Directors have approved the execution of Share Purchase and Subscription Agreement dated November 6, 2026 amongst the Company, MyUtilityGenius Commercial Limited **("MUGC")** and Westbury Solutions Limited **("Seller")** for:

a) Acquisition of 331 equity shares of face value of £1 (Pound One Only) each of MUG, a company incorporated in United Kingdom **("MUGC Purchase Shares")**, representing 32.14% of the equity share capital of MUG, from its existing shareholder namely Westbury Solutions Limited **("Seller")**, at a price of £ 2179.79/- *(Pound Two Thousand One Hundred Seventy Nine and Pence Seventy Nine Only)* per equity share, aggregating to a total consideration of £ 721,510.49 *(Pound Seven Hundred Twenty One Thousand Five Hundred Ten and Pence Forty Nine Only)* [equivalent to ₹ 2,72,763.82 *(Rupees Two Lakhs Seventy Two Thousand Seven Hundred Sixty Three and Paise Eighty Two Only)* per share, aggregating to ₹ 9,02,84,823.50 *(Indian Rupees Nine Crore Two Lakhs Eighty Four Thousand Eight Hundred Twenty Three and Paise Fifty Only)* at an exchange rate of ₹ 125.1333 per GBP (being RBI reference rate as on June 30, 2026], by way of share swap consideration and

b) Subscription of 30 equity shares of face value of £1 (Pound One Only) each of MUGC, **("MUGC Subscription Shares")**, representing 2.91% of the equity share capital of MUG, at a price of £ 2179.79/- *(Pound Two Thousand One Hundred Seventy Nine and Pence Seventy Nine Only)* per equity share, aggregating to a total consideration of £ 65,393.58 *(Pound Sixty Five Thousand Three Hundred Ninety Three and Pence Fifty Eight Only),* equivalent to ₹ 81,82,914.52 *(Indian Rupees Eighty One Lakhs Eighty Two Thousand Nine Hundred Fourteen and Paise Fifty Two Only)* at an exchange rate of ₹ 125.1333 per GBP, payable in cash.

The consideration payable for the acquisition of MUGC Purchase Shares shall be discharged by way of issue and allotment of 3,79,326 *(Three Lakhs Seventy Nine Thousand Three Hundred Twenty Six)*fully paid-up equity shares of the Company having face value of ₹10 each at a price of ₹ 238/-*(Indian Rupees Two Hundred Thirty Eight Only)* per equity share **("MUGC Consideration Shares")**, aggregating to ₹9,02,79,588 *(Indian rupees Nine Crore Two Lakhs Seventy Nine Thousand Five Hundred Eighty Eight Only)*, on a preferential basis for consideration other than cash.

The proposed transaction is being undertaken on an "arm's length basis", taking into account the valuation report issued by Den Valuation (OPC) Private Limited Registered Valuer (SFA) (Registration No.: IBBI/RV-E/06/2021/146), in accordance with the applicable laws.

The acquisition of MUGC Purchase Shares shall be subject to such regulatory /statutory approvals as may be required under applicable laws including the approval of the shareholders of the Company for issuance of Consideration Shares on a preferential basis for consideration other than cash.

The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure-C** *(Details of Acquisitions including agreement to acquire)* to this letter.

6. **Issuance and allotment of fully paid-up Equity Shares by way of Preferential Issue on a Private Placement Basis for consideration other than cash ("Preferential Issue"):**

Issuance of 3,79,326 *(Three Lakhs Seventy Nine Thousand Three Hundred Twenty Six*) fully paid-up equity shares of the Company having face value of ₹ 10/- (Rupees Ten Only) each, **("MUGC Consideration Shares")** at an issue price of ₹ 238/-*(Rupees Two Hundred Thirty Eight Only)* per share including premium of ₹ 228/- *(Rupees Two Hundred Twenty Eight Only)* per share*, (which shall not be less than the floor price determined in accordance with Chapter V of the SEBI ICDR Regulations)* aggregating to ₹ 9,02,79,588 *(Rupees Nine Crore Two Lakhs Seventy Nine Thousand Five Hundred Eighty Eight Only))*, to Westbury Solutions Limited, a company incorporated in United Kingdom **("Seller")** (being shareholder of MUG) on a preferential basis, for the consideration other than cash *(being swap of Purchase Shares of MUG)* towards the payment of the purchase consideration payable by the company to the Seller, for the acquisition of Purchase Shares, subject to the approval of the shareholders and in accordance with the provisions of the Companies Act, 2013, SEBI ICDR Regulations and other applicable laws.

The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure - B** *(Issue of Securities)* to this letter.

7. **Scheme of Amalgamation amongst Ace Software Exports Limited and its wholly owned subsidiaries.**

The Board of Directors approved the Scheme of Amalgamation amongst Ace Infoway Private Limited, Ace InfoWorld Private Limited, QeCAD Studio Private Limited**,** QeNomy Digital Private Limited, QeMFG Private Limited, QeLearn Private Limited QeApps Private Limited, a wholly owned subsidiaries of the Company and Ace Software Exports Limited **('Scheme').** The Scheme will be implemented in terms of Section(s) 230 to 232 of the Companies Act, 2013 read with the rules made thereunder and other applicable laws, as amended from time to time.

The said Scheme of Merger would be subject to the receipt of requisite approvals, permissions, directions, and sanctions from the NCLT/Central Government and/or such other regulatory and government authorities as may be necessary under the Companies Act, 2013 and other applicable laws.

The detailed disclosure as required under Regulation 30 is enclosed as **Annexure-D**.

The meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 6.00 p.m.

The aforesaid outcome of the Board Meeting held today is also available on the Company's Website at www.acesoftex.com.

Please take the same on your records.

Thanking you,

Yours faithfully,

For, Ace Software Exports Limited

MANSI SACHIN PATEL

Digitally signed by MANSI SACHIN PATEL
Date: 2026.11.06 19:29:42 +05'30'

Mansi Patel
Company Secretary and Compliance Officer

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Annexure A - Acquisition of Securities

DISCLOSURE PURSUANT TO REGULATION 30 OF SEBI LODR REGULATIONS READ WITH SEBI MASTER CIRCULAR BEARING REFERENCE NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026.

Sr. No.	Particulars	Details
1.	The name of the target entity, details in brief such as size, turnover etc.;	**Name of Target Entity: -** 1) MyUtilityGenius Limited **(MUG)** **Details of the Target Company:** The Target Company operates as a UK-based energy technology and consultancy company combining advanced software platforms, data-driven services, and sector expertise to optimize energy procurement, tariff pricing, risk management, and customer engagement across domestic and commercial markets. Their services offer API-enabled acquisition tools, white-label energy enrolment and switching portals, and analytics-led decision support for suppliers, brokers, and end users. Its work spans strategic energy procurement, flexible contract and basket solutions, and digital products that improve efficiency, manage volatility, and drive growth in a competitive, net-zero-driven ecosystem **Revenue for F.Y. 2025-26*:** £ 696,123**On the basis of provisional Financial Statement for the year 2025-2026.*
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No.
3.	The industry to which the entity being acquired belongs;	Energy technology, utility comparison platforms, and commercial energy procurement services in the United Kingdom
4.	The objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	The proposed acquisition is a strategic investment aimed to diversify the Company's business portfolio into the energy technology and services sector. The investment provides the Company with an opportunity to participate in a technology-led energy services platform operating in a developed overseas market. The acquisition is expected to support the Company's longterm strategy of selective international expansion and portfolio diversification by adding a scalable, data-driven business operating in a complementary domain. Subject to regulatory compliance and operational execution, the investment may enable strategic collaboration, knowledge transfer, and participation in future growth opportunities within the energy and sustainability-driven services ecosystem.
5.	The brief details of any governmental or regulatory	Not Applicable

	approvals required for the acquisition;	
6.	The indicative time period for completion of the acquisition of shares;	The Acquisition will be completed within a period of 15 (fifteen) days from the later of: i) Date of the approval of special resolution for preferential issue of equity shares; or ii) Receipt of date of the in-principal approval/ permission required for allotment under the preferential issue from the stock exchanges for issuance of the equity shares to the proposed allottees.
7.	The nature of consideration – whether cash consideration or share swap and details of the same	i) The consideration payable for the MUG Subscription Shares shall be discharged by way of cash i.e. by way of subscription of 30 equity shares of face value of £1 each of MUG, representing 2.91% of the equity share capital of MUG, at a price of £ 420.09/- per equity share, aggregating to a total consideration of £ 12,602.59, equivalent to ₹ 15,77,003.52 at an exchange rate of ₹ 125.1333 per GBP (being RBI reference rate as on June 30, 2026), payable in cash; and ii) The consideration payable for the MUG Purchase Shares shall be discharged by way of swap of shares i.e. acquisition of 331 equity shares of face value of £1 each of MUG, a company incorporated in United Kingdom, representing 32.14% of the equity share capital of MUG, from the Seller, at a price of £ 420.09/- *(Pound Four Hundred Twenty and Pence Nine Only)* per shares, aggregating to a total consideration of £ 139,049.79 *(Pound One Hundred Thirty Nine Thousand Forty Nine and Pence Seventy Nine Only)* [equivalent to ₹ 52,566.78 *(Rupees Fifty Two Thousand Five Hundred Sixty Six and Paise Seventy Eight Only)*) per share aggregating to ₹ 1,73,99,605.46 *(Indian Rupees One Crore Seventy Three Lakhs Ninety Nine Thousand Six Hundred Five and Paisa Forty Six Only)*, at an exchange rate of ₹ 125.1333 per GBP *(being RBI reference rate as on June 30, 2026)]*, by way of share swap consideration i.e. issue and allotment of 72,820 fully paid-up equity shares of the Company of face value of ₹10 each at a price of ₹238 per equity share **("MUG Consideration Shares"),** aggregating to ₹1,73,31,160, on a preferential basis, as consideration other than cash.
8.	The cost of acquisition or the price at which the shares are acquired;	i) Acquisition of 331 equity shares of face value of £ 1 each of MUG **("MUG Purchase Shares")**, representing 32.14% of the equity share capital of MUG, from Westbury Solutions Limited, at a price of £ 420.09/- *(Pound Four Hundred Twenty and Pence Nine Only)* per shares, aggregating to a total consideration of £ 139,049.79 *(Pound One Hundred Thirty Nine Thousand Forty Nine and Pence Seventy Nine Only)* [equivalent to ₹ 52,566.78 *(Rupees Fifty Two Thousand Five Hundred Sixty Six and Paise Seventy Eight Only)*) per share aggregating to ₹ 1,73,99,605.46 *(Indian Rupees One Crore Seventy Three Lakhs Ninety Nine Thousand Six Hundred Five and Paisa Forty Six Only)*, at an exchange rate of ₹ 125.1333 per GBP *(being RBI reference rate as on June 30, 2026)]*, by way of share swap consideration. ii) Subscription of 30 equity shares of face value of £1 each of

		MUG, **("MUG Subscription Shares")**, representing 2.91% of the equity share capital of MUG, at a price of £ 420.09/- per equity share, aggregating to a total consideration of £ 12,602.59, equivalent to ₹ 15,77,003.52 at an exchange rate of ₹ 125.1333 per GBP, payable in cash.
9.	The percentage of shareholding / control acquired and / or number of shares acquired;	The Company is proposing to acquire 361 equity shares of face value of £1 (Pound One Only) each of MUG, representing 35.05% of the equity share capital of MUG, at a price of £ 420.09/- per equity share, aggregating to a total consideration of £ 151,652.38, equivalent to ₹ *1,89,76,608.98* at an exchange rate of ₹ 125.1333 per GBP, payable in cash and swap of shares.
10.	Brief background about the entity acquired, in terms of products/lines of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	MUG is a United Kingdom based Company incorporated on July 30, 2012. Revenue for last three years are as follows:- Financial Year — Amount (in GBP) 2025-2026* — 696,123 2024-25 — 554,332 2023-24 — 485,442 **On the basis of provisional Financial Statement for the year 2025-2026.*

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Annexure B - Acquisition of Securities

DISCLOSURE PURSUANT TO REGULATION 30 OF SEBI LODR REGULATIONS READ WITH SEBI MASTER CIRCULAR BEARING REFERENCE NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026.

Sr. No.	Particulars	Details
1.	The name of the target entity, details in brief such as size, turnover etc.;	**Name of Target Entity: -** 1) MyUtilityGenius Commercial Limited **(MUGC)** **Details of the Target Company:** The Target Company operates as a UK-based energy technology and consultancy company combining advanced software platforms, data-driven services, and sector expertise to optimise energy procurement, tariff pricing, risk management, and customer engagement across domestic and commercial markets. Their services offer API-enabled acquisition tools, white-label energy enrolment and switching portals, and analytics-led decision support for suppliers, brokers, and end users. Its work spans strategic energy procurement, flexible contract and basket solutions, and digital products that improve efficiency, manage volatility, and drive growth in a competitive, net-zero-driven ecosystem. **Revenue for F.Y. 2025-26*:** £ 756,391 **On the basis of unaudited Financial Statement for the year 2025-2026.*
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No.
3.	The industry to which the entity being acquired belongs;	Energy technology, utility comparison platforms, and commercial energy procurement services in the United Kingdom.
4.	The objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	The proposed acquisition is a strategic investment aimed to diversify the Company's business portfolio into the energy technology and services sector. The investment provides the Company with an opportunity to participate in a technologyled energy services platform operating in a developed overseas market. The acquisition is expected to support the Company's longterm strategy of selective international expansion and portfolio diversification by adding a scalable, data-driven business operating in a complementary domain. Subject to regulatory compliance and operational execution, the investment may enable strategic collaboration, knowledge transfer, and participation in future growth opportunities within the energy and sustainability-driven services ecosystem.
5.	The brief details of any governmental or regulatory	Not Applicable

	approvals required for the acquisition;	
6.	The indicative time period for completion of the acquisition of shares;	The Acquisition will be completed within a period of 15 (fifteen) days from the later of: - (i) Date of the approval of special resolution for preferential issue of equity shares; or (ii) Receipt of date of the in-principal approval/ permission required for allotment under the preferential issue from the stock exchanges for issuance of the equity shares to the proposed allottees.
7.	The nature of consideration – whether cash consideration or share swap and details of the same	(i) The consideration payable for the MUGC Subscription Shares shall be discharged by way of cash i.e. by way of subscription of 30 equity shares of face value of £1 each of MUG, representing 2.91% of the equity share capital of MUG, at a price of £ 2179.79/- *(Pound Two Thousand One Hundred Seventy Nine and Pence Seventy Nine Only)* per equity share, aggregating to a total consideration of £ 65,393.58 *(Pound Sixty Five Thousand Three Hundred Ninety Three and Pence Fifty Eight Only),* equivalent to ₹ 81,82,914.52 *(Indian Rupees Eighty One Lakhs Eighty Two Thousand Nine Hundred Fourteen and Paise Fifty Two Only)* at an exchange rate of ₹ 125.1333 per GBP, payable in cash. (ii) The consideration payable for the MUGC Purchase Shares shall be discharged by way of swap of shares i.e. acquisition of 331 equity shares of face value of £1 each of MUGC, a company incorporated in United Kingdom, representing 32.14% of the equity share capital of MUGC, from Westbury Solutions Limited, at a price of £ 2179.79/- *(Pound Two Thousand One Hundred Seventy Nine and Pence Seventy Nine Only)* per equity share, aggregating to a total consideration of £ 721,510.49 *(Pound Seven Hundred Twenty One Thousand Five Hundred Ten and Pence Forty Nine Only)* [equivalent to ₹ 2,72,763.82 *(Rupees Two Lakhs Seventy Two Thousand Seven Hundred Sixty Three and Paise Eighty Two Only)* per share, aggregating to ₹ 9,02,84,823.50 *(Indian Rupees Nine Crore Two Lakhs Eighty Four Thousand Eight Hundred Twenty Three and Paise Fifty Only)* at an exchange rate of ₹ 125.1333 per GBP (being RBI reference rate as on June 30, 2026], by way of share swap consideration. i.e. issue and allotment of 3,79,326 fully paid-up equity shares of the Company of face value of ₹10 each at a price of ₹238 per equity share ("MUGC Consideration Shares"), aggregating to ₹9,02,79,588/- on a preferential basis, as consideration other than cash.
8.	The cost of acquisition or the price at which the shares are acquired;	(i) Acquisition of 331 equity shares of face value of £1 (each of MUGC, England, representing 32.14% of the equity share capital of MUGC, from Westbury Solutions Limited, at a price of £ 2179.79/- *(Pound Two Thousand One Hundred Seventy Nine and Pence Seventy Nine Only)* per equity share, aggregating to a total consideration of £ 721,510.49 *(Pound Seven Hundred Twenty One Thousand Five Hundred Ten and Pence Forty Nine Only)* [equivalent to ₹ 2,72,763.82 *(Rupees Two Lakhs Seventy Two Thousand Seven Hundred Sixty Three and Paise Eighty Two Only)* per share, aggregating to ₹ 9,02,84,823.50 *(Indian Rupees Nine Crore Two Lakhs Eighty Four Thousand Eight Hundred Twenty Three and*

		Paise Fifty Only) at an exchange rate of ₹ 125.1333 per GBP (being RBI reference rate as on June 30, 2026], by way of share swap consideration. (ii) Subscription of 30 equity shares of face value of £1 each of MUGC, representing 2.91% of the equity share capital of MUG, at a price of £ 2179.79/- *(Pound Two Thousand One Hundred Seventy Nine and Pence Seventy Nine Only)* per equity share, aggregating to a total consideration of £ 65,393.58 *(Pound Sixty Five Thousand Three Hundred Ninety Three and Pence Fifty Eight Only),* equivalent to ₹ 81,82,914.52 *(Indian Rupees Eighty One Lakhs Eighty Two Thousand Nine Hundred Fourteen and Paise Fifty Two Only)* at an exchange rate of ₹ 125.1333 per GBP, payable in cash..
9.	The percentage of shareholding / control acquired and / or number of shares acquired;	The Company is proposing to acquire 361 equity shares of face value of £1 each of MUGC, representing 35.05% of the equity share capital of MUGC, at a price of £ 2179.79/- per equity share, aggregating to a total consideration of £ 786,906.07, equivalent to ₹ *9,84,67,738.02* at an exchange rate of ₹ 125.1333 per GBP, payable in cash and other than cash.
10.	Brief background about the entity acquired, in terms of products/lines of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	MUGC is a United Kingdom based Company incorporated on April 26, 2013. Revenue for last three years are as follows:- Financial Year — Amount (in GBP) 2025-2026* — 756,391 2024-25 — 1,126,026 2023-24 — 956,369 **On the basis of provisional Financial Statement for the year 2025-2026.*

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Annexure-C – Issue of Securities

DISCLOSURE PURSUANT TO REGULATION 30 OF SEBI LODR REGULATIONS READ WITH SEBI MASTER CIRCULAR BEARING REFERENCE NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026.

Sr. No.	Particulars	Disclosure
1.	Types of securities proposed to be issued	Fully paid-up Equity Shares of the face value of ₹10/- (Rupees Ten only) each
2.	Type of issuance	Preferential issue of Equity Shares, for consideration other than cash, in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	4,52,146 (Four Lakhs Fifty Two Thousand One Hundred Forty Six) Equity Shares of face value ₹10/- (Rupees Ten only) each, at an issue price of ₹238/- (Rupees Two Hundred Thirty Eight Only) (including a premium of ₹228/- (Rupees Two Hundred Twenty Eight Only) per equity share aggregating to ₹10,76,10,748/- (Rupees Ten Crore Seventy Six Lakhs Ten Thousand Seven Hundred Forty Eight), for consideration other than cash i.e. swap of shares of MUG Purchase Shares and MUGC Purchase Shares.
4.	Name of the investors	Westbury Solutions Limited
5.	Post allotment of securities - outcome of the subscription, issue price /allotted price (in case of convertibles), number of investors	Post allotment of Equity Shares of the Company, Westbury Solutions Limited shall hold 4,52,146 equity shares of the Company representing 2.42% of the equity share capital of the Company. **Issue Price:** Equity shares at an issue price of ₹238/- (Rupees Two Hundred Thirty-Eight) each. There is only one investor/allottee.
6.	In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
7.	Any cancellation or termination of the proposal for issuance of securities Including reasons thereof	Not Applicable

ACE SOFTWARE EXPORTS LIMITED
CIN: L62011GJ1994PLC022781
609 to 619, 6th Floor, Solitaire Connect, Nr. Gallops Motors, Makarba, S.G. Highway, Ahmedabad-380051
Phone No: +91-9023038718 | Website: www.acesoftex.com | Email: investorinfo@acesoftex.com

Annexure-D

DISCLOSURE PURSUANT TO REGULATION 30 OF SEBI LODR REGULATIONS READ WITH SEBI MASTER CIRCULAR BEARING REFERENCE NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026.

Sr. No.	Particulars	Information
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.:	**Transferor Companies:** 1. Ace Infoway Private Limited or **"Transferor Company 1"** is a private limited company incorporated on 17.2.1999 under provisions of the Companies Act, 1956, bearing Corporate Identification Number U45201GJ1999PTC035442 and having its registered office at 801, Aalap B, Limda Chowk, Dr. Rajendra Prasad Marg, Rajkot-360001, Gujarat, India. 2. Ace InfoWorld Private Limited or "**Transferor Company 2**" is a private limited company incorporated on 21.8.1996 under provisions of the Companies Act, 1956, bearing Corporate Identification Number U72200GJ1996PTC061333 and having its registered office at 801, Everest Commercial Complex, Opp. Shastri Maidan, Rajkot-360001, Gujarat, India. 3. QeCAD Studio Private Limited or "**Transferor Company 3**" is a private limited company incorporated on 18.8.2025 under provisions of the Companies Act, 2013 , bearing Corporate Identification Number U71100GJ2025PTC166278and having its registered office at 811-812, Aalap B, Limda Chowk, Dr. Rajendraprasad Marg, Rajkot, Gujarat, India, 360001. 4. QeNomy Digital Private Limited or "**Transferor Company 4**" is a private limited company incorporated on 18.3.2026 under provisions of the Companies Act, 2013, bearing Corporate Identification Number U62011GJ2026PTC175178 and having its registered office at 811-812, Aalap B, Limda Chowk, Dr. Rajendra Prasad Marg, Rajkot-360001, Gujarat, India. 5. QeMFG Private Limited or "**Transferor Company 5**" is a private limited company incorporated on 04.7.2024 under provisions of the Companies Act, 2013 , bearing Corporate Identification Number U58202GJ2024PTC153186 and having its registered office at 6th Floor, 610- Solitaire Connect, Nr. Gallops Motors, Makarba, S.G. Highway, Ahmedabad, Gujarat, 380051. 6. QeLearn Private Limited **Transferor Company 6**" is a private limited company incorporated on 25.5.2023 under provisions of the Companies Act, 2013 , bearing Corporate Identification Number U85499GJ2023PTC141443 and having its registered office at 6th Floor, 609- Solitaire Connect, Nr. Gallops Motors, Makarba, S.G. Highway, Ahmedabad, Gujarat, 380051. 7. QeApps Private Limited or "**Transferor Company 7**" is a private limited company incorporated on 04.5.2025 under provisions of the Companies Act, 2013 , bearing Corporate Identification Number U62011GJ2025PTC162448 and having its registered office at 811-812, Aalap B, Limda Chowk, Dr. Rajendraprasad Marg, Rajkot, Gujarat, India, 360001. **Transferee company:**

<table>
<tr><td></td><td></td><td>Ace Software Export's Limited or "Transferee Company" is a public company incorporated on 17.8.1994 under provisions of the Companies Act, 1956, bearing Corporate Identification Number L62011GJ1994PLC022781 and having its registered office at 609 to 619, 6th Floor, Solitaire Connect, Near Gallops Motors, Makarba, S.G. Highway, Jivraj park, Ahmedabad-380051, Gujarat, India. The Transferee Company The shares of Transferee Company are listed on Bombay Stock Exchange.

The details of paid-up share capital, net worth and turnover of the companies as on 31st March 2026, based on the audited financial statements / relevant certificates, are as follows
(Amt in Lakhs)
<table>
<tr><th>Name of the Company</th><th>Paid-up Capital</th><th>Net Worth</th><th>Total Turnover</th></tr>
<tr><td>Ace Infoway Private Limited</td><td>20.00</td><td>910.39</td><td>1321.28</td></tr>
<tr><td>Ace InfoWorld Private Limited</td><td>64.04</td><td>502.13</td><td>19.00</td></tr>
<tr><td>QeCAD Studio Private Limited</td><td>1.00</td><td>588.19</td><td>703.77*</td></tr>
<tr><td>QeNomy Digital Private Limited</td><td>1.00</td><td>2481.51</td><td>1549.75#</td></tr>
<tr><td>QeMFG Private Limited</td><td>111.00</td><td>1097.65</td><td>94.78</td></tr>
<tr><td>QeLearn Private Limited</td><td>52.00</td><td>625.59</td><td>123.47</td></tr>
<tr><td>QeApps Private Limited</td><td>1.00</td><td>3.19</td><td>95.00</td></tr>
<tr><td>Ace Software Exports Limited</td><td>1522.79</td><td>10770.57</td><td>1455.59</td></tr>
</table>
*QeCAD Studio LLP was converted into QeCAD Studio Private Limited with effect from 18.08.2026. Accordingly, the turnover reported for FY 2025-26 represents the combined turnover of both the LLP and the Private Limited Company.
#QeNomy Digital LLP was converted into QeNomy Digital Private Limited with effect from 18.03.2026. Accordingly, the turnover reported for FY 2025-26 represents the combined turnover of both the LLP and the Private Limited Company.</td></tr>
<tr><td>8.</td><td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".</td><td>As per Regulation 23(5)(a) of SEBI (LODR) Regulations, 2015, the provisions of sub-regulations (2), (3) and (4) of Regulation 23 of Listing Regulations shall not apply to transactions between holding Company and wholly owned subsidiary, as well as public sector companies. Therefore, no approval under Regulation 23 is required for the proposed Scheme of merger/ amalgamation between Transferor companies and ASEL.</td></tr>
<tr><td>9.</td><td>Area of business of the entity(ies)</td><td>Information Technology</td></tr>
<tr><td>10.</td><td>Rationale for amalgamation/ merger</td><td>Transferor Companies:
1. Ace Infoway Private Limited is engaged in business of providing information technology and information technology-enabled services, including software development, data processing, data entry, internet services, computer-aided design (CAD) and computer-aided manufacturing (CAM) services, e-commerce, online transaction</td></tr>
</table>

		processing and other allied information technology services 2. Ace InfoWorld Private Limited is engaged in business of software development, data processing, software consultancy, management consultancy and providing information and communication technology solutions and related services 3. QeCAD Studio Private Limited is engaged in providing technical support services, including CAD drafting and designing, mechanical and electrical planning and designing, Building Information Modelling (BIM), shop drawings, detailing, rendering and walkthroughs, primarily for construction, infrastructure and engineering projects for clients in the US and Australia. 4. QeNomy Digital Private Limited is engaged in business of software export, designing and publishing, HR and staffing, web design and development, digital marketing, e-commerce and e-retail services and other related activities 5. QeMFG Private Limited is engaged in developing software, digital products, web, mobile and SaaS-based solutions, providing IT and technology consultancy, and delivering AI, ML, data analytics, automation and other technology-enabled services across various sectors. It also undertakes research, development, innovation, and related activities in software, hardware and information technology 6. QeLearn Private Limited 6 is engaged in providing educational and skill development services, developing and delivering software applications and technology-enabled solutions, and publishing, licensing and distributing educational materials and digital learning content through online, offline and hybrid platforms 7. QeApps Private Limited is engaged in software publishing, including the development, research, marketing, distribution, licensing, maintenance and support of software products. **Transferee company:** The Transferee Company is engaged in business of information technology, software and application development, IT-enabled services, digital transformation, cloud and emerging technology solutions, digital marketing, engineering and design services, digital content and publishing, data processing, technology consultancy and staffing services, and other allied and related activities. The shares of Transferee Company are listed on Bombay Stock Exchange.
8.	In case of cash consideration – amount or otherwise share exchange ratio.	Transferor companies are a wholly owned subsidiary of ASEL. Accordingly, no shares, cash consideration or any other consideration shall be issued/paid by ASEL pursuant to the Scheme and no share exchange ratio is required. Upon the Scheme becoming effective, the equity shares held by ASEL and its nominee shareholders in Transferor companies shall stand cancelled in accordance with the Scheme.
9.	Brief details of change in shareholding pattern (if any) of listed entity.	There would be no change in the issued, subscribed and paid-up share capital, shareholding pattern, voting rights, promoter shareholding or public shareholding of ASEL pursuant to the Scheme.

CA.JINGAL A SHETH

J. A. SHETH & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's review report on Quarterly Unaudited Standalone Financial Results of ACE SOFTWARE EXPORTS LIMITED under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO,
THE BOARD OF DIRECTORS,
ACE SOFTWARE EXPORTS LIMITED

1. I have reviewed the accompanying Statement of unaudited standalone financial results of Ace Software Exports Limited (the 'Company') for the quarter and six months ended 30 September, 2026, (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *'Interim Financial Reporting'* ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to issue a report on the Statement based on my review.

3. I have conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.



507, AALAP-A, LIMDA CHOWK, SUBHASH ROAD, RAJKOT – 360 001. PH. (R) 0281 2589276 (M) 9824232255

4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Sheth & Associates,
Chartered Accountants
(FRN - 119980W)

J. A. Sheth & Associates RAJKOT Chartered Accountants

Jingal A. Sheth
Proprietor
(Membership No. 107067)
UDIN: 26107067DJCJET9201

Rajkot, Dated 6th November 2026

ACE SOFTWARE EXPORTS LIMITED

Regd. Office : 609-619, Solitaire Connect, Nr. Gallops Motors, Makarba, S.G. Highway, Ahmedabad - 380051
CIN: L62011GJ1994PLC022781 Web site: www.acesoftex.com
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UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended 30-09-2026 (Unaudited)	Quarter Ended 30-06-2026 (Unaudited)	Quarter Ended 30-09-2025 (Unaudited)	Six Months Ended 30-09-2026 (Unaudited)	Six Months Ended 30-09-2025 (Unaudited)	Year Ended 31-03-2026 (Audited)
1	**Income**						
	Revenue from operations	402.72	353.62	362.81	756.34	688.34	1,455.59
	Other income	41.49	36.01	40.38	77.50	88.07	142.23
	Total Income	**444.21**	**389.63**	**403.19**	**833.84**	**776.41**	**1,597.82**
2	**Expenses**						
(a)	Cost of materials consumed		-	-	-	-	-
(b)	Purchases of stock-in-trade		-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.00	18.68	(30.52)	53.68	24.58	2.07
(d)	Employee benefit expense	139.31	143.59	165.32	282.90	325.15	679.15
(e)	Finance costs	12.64	5.93	1.87	18.56	3.49	13.69
(f)	Depreciation, depletion and amortisation expense	8.81	8.18	7.30	17.00	14.06	28.35
(g)	Other Expenses	160.19	129.27	180.75	289.46	271.81	574.43
	Total Expenses	**355.95**	**305.65**	**324.72**	**661.60**	**639.09**	**1,297.69**
3	**Profit before exceptional and extraordinary items and tax (1-2)**	**88.26**	**83.99**	**78.47**	**172.24**	**137.32**	**300.13**
4	Exceptional items		-				-
5	**Total Profit before extraordinary items and tax (3-4)**	88.26	83.99	78.47	172.24	137.32	300.13
6	Extraordinary items		-				-
7	**Profit before tax (5-6)**	88.26	83.99	78.47	172.24	137.32	300.13
8	Tax Expenses						
	a) Current Tax	-	-	-	-	-	73.73
	b) Deferred Tax	-	-	-	-	-	-
9	**Profit/(Loss) for the period from continuing operations (7-8)**	88.26	83.99	78.47	172.24	137.32	226.40
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-	-
12	**Profit/ (Loss) from discontinuing operations (after tax) (10-11)**	-	-	-	-	-	-
13	**Profit/(Loss) for the period (9+12)**	**88.26**	**83.99**	**78.47**	**172.24**	**137.32**	**226.40**
14	Other comprehensive income net of tax	(2.73)	5.10	5.79	2.37	13.99	4.93
15	**Total comprehensive income for the period (13+14)**	**85.52**	**89.09**	**84.26**	**174.61**	**151.31**	**231.33**
16	Paid up Equity Share Capital	1,661.30	1,522.79	1,276.59	1,661.30	1,276.59	1,522.79
	(Face Value of Share Rs. 10 each)						
17	Reserves Excluding Revaluation Reserves						9,247.78
18	Earnings per Share (EPS)						
	(a) Basic	0.48	0.46	0.61	0.94	1.08	1.69
	(b) Diluted	0.48	0.46	0.61	0.94	1.08	1.24

Notes:

1 The above unaudited financial results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on November 06, 2026
2 The Statutory Auditor of the Company have performed a limited review of the above financial results.
3 The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies to the extent possible
4 Previous period figures have been regrouped / rearranged whenever necessary
5 The Company's operations fall under single segment namely "Computer Software and Services Exports".
6 Provision for Taxation, if any, shall be made at the year end.

Place : Ahmedabad
Date : 06.11.2026

For and on behalf of Board

Amit M. Mehta
Managing Director and CEO
DIN: 00432898

ACE SOFTWARE EXPORTS LIMITED
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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2026

(Rs.In Lacs)

Particulars		As at 30.09.2026	As at 31.03.2026
		UNAUDITED	AUDITED
ASSETS			
1	Non Current Assets		
	a. Propety Plant and Equipment	295.29	278.59
	b. Capital Work-in-progress		
	c. Investment Property		
	d. Other Intangible Assets	19.80	20.99
	e. Financial Assets		
	i. Investment	8,283.71	7,654.68
	ii. Trade Recievables		
	iii. Loans		
	iv. Others	8.27	8.27
	f. Deferred Tax Assets (Net)	22.27	22.27
	g. Other Non Current Assets		
		8,629.33	**7,984.80**
2	Current Assets		
	a. Inventories	141.03	194.72
	b. Financial Assets		
	i. Investment	9.79	43.61
	ii. Trade Recievables	334.84	420.26
	iii. Cash & Cash Equivalent	2,049.03	1,198.74
	iv. Bank Balance other than (iii) above		
	v. Loans	1,688.52	1,232.96
	vi. Others		
	c. Current Tax Assets (Net)	29.39	38.88
	d. Other Current Assets	157.73	58.22
		4,410.34	**3,187.39**
	TOTAL ASSETS	**13,039.67**	**11,172.20**
EQUITY AND LIABILITIES			
I	Equity		
	a. Equity Share Capital	1,661.30	1,522.79
	b. Other Equity	10,802.01	9,247.78
	Non Controlling Interests		
		12,463.31	**10,770.57**
II	Liabilities		
1. Non-current Liabilities			
	a. Financials Liabilities		
	i. Borrowings		-
	ii. Other		-
	b. Provisions		-
	c. Deffered Tax Liabilities (Net)	-	-
	d. Other non-current liabilities		-
		-	-
2. Current Liabilities			
	a. Financial Liabilities		
	i. Borrowings	489.61	296.87
	ii. Trade Payables		
	Total outstanding due from MSME		-
	Total outstanding due from other than MSME	26.56	51.12
	iii. Other	55.85	
	b. Other Current Liabilities	4.34	53.64
	c. Provisions		-
	d. Current Tax Liabilities (Net)		
		576.36	**401.63**
	TOTAL EQUITY AND LIABILITIES	**13,039.69**	**11,172.20**

For and on behalf of Board

Place : Ahmedabad
Date : November 06, 2026

Amit M. Mehta
Managing Director and CEO
DIN: 00432898

ACE SOFTWARE EXPORTS LIMITED
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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2026

(Rs.In Lacs)

	Particulars	For the Half year ended 30th September, 2026	For the Year ended 31st March, 2026
A.	**Cash Flow From Operating Activities**		
	Profit / (Loss) Before Tax	**172.24**	**300.13**
	Adjustments for:		
	Depreciation and Amortization Expenses	17.00	28.35
	Remeasurement of Defined Benefit plans	-	(4.90)
	Finance Costs	18.56	13.69
	Dividend Income	-	(0.02)
	Interest Income	(69.56)	(76.41)
	Surplus/loss on sale of Investments/PPE	(2.55)	(14.12)
	Share of loss/(profit) from LLP	-	(39.92)
	Operating Profit/ (Loss) before Working Capital Changes	**135.69**	**206.80**
	Changes In:		
	Increase/(decrease) in current & non current liabilities	174.69	295.36
	(Increase)/decrease in current & non current assets	(406.48)	(1,424.20)
	Cash Generated From Operations	**(96.10)**	**(922.04)**
	Direct Taxes Paid (Net of Refunds)	5.00	(73.73)
	Net Cash flow from Operating Activities [A]	**(91.10)**	**(995.77)**
B.	**Cash Flow from Investing Activities**		
	(Purchase)/sale of Fixed Assets (Net)	(32.54)	(27.13)
	(Purchase)/sale of Investments (Net)	(595.19)	(3,007.95)
	Dividend Income	-	76.41
	Interest Received	69.56	0.02
	Net Cash flow from Investing Activities [B]	**(558.17)**	**(2,958.65)**
C.	**Cash Flow from Financing Activities**		
	Equity Share Capital Issued	138.51	253.62
	Share premium received	1,379.62	2,489.49
	Interest paid	(18.56)	(13.69)
	Net Cash flow from Financing Activities [C]	**1,499.57**	**2,729.42**
	Net Increase/ (Decrease) in Cash and Cash Equivalents [A+B+C]	**850.30**	**(1,225.00)**
	Opening Balance of Cash and Cash Equivalents	**1,198.73**	**2,423.73**
	Closing Balance of Cash and Cash Equivalents	**2,049.03**	**1,198.73**

For and on behalf of Board

Place : Ahmedabad
Date : November 06, 2026

Amit M. Mehta
Managing Director and CEO
DIN: 00432898

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of ACE SOFTWARE EXPORTS LIMITED under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO,
THE BOARD OF DIRECTORS,
ACE SOFTWARE EXPORTS LIMITED

1. I have reviewed the accompanying Statement of unaudited consolidated financial results of Ace Software Exports Limited (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group'), for the quarter and six months ended 30 September, 2026, (the 'Statement'), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *'Interim Financial Reporting'* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to express a conclusion on the Statement based on my review.

3. I have conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Consolidated Statement Includes the Results of following entities:

Wholly Owned Subsidiaries

- Ace Infoway Private Limited
- QeLearn Private Limited
- QeMFG Private Limited
- Qenomy Digital Private Limited
- QeCAD Studio Private Limited
- Ace InfoWorld Private Limited
- QeDigital Gulf Software Services FZCO

Step - Down Wholly Owned Subsidiary

- Camerareadyart.com Inc.

Step - Down Subsidiary

- QeDigital Australia Pty. Ltd.

5. I did not review the interim financial information of Seven wholly owned subsidiaries and one step-down wholly owned subsidiary and one step-down subsidiary included in the Statement, whose interim financial information reflects total assets of Rs. 10,011.10 Lakh, as at 30 September, 2026, total net profit after tax (before consolidation adjustments) of Rs. 147.73 lakhs, and total comprehensive income (before consolidation adjustments) of Rs. 147.06 lakhs, for the quarter ended 30 September 2026, as considered in the Statement. This financial information has been reviewed by other auditors whose reports have been furnished to me by the management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries / Step - Down Subsidiary / Step – Down Wholly Owned Subsidiary, is based solely on the reports of the other auditors and the procedures performed by me as stated in paragraph 3 above.

My conclusion on the Statement is not modified in respect of the above matter.

6. Subsidiary, Step-down subsidiary and Step-down Wholly owned subsidiary located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in its respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in its respective countries. The Parent's management has converted the interim financial statements/financial information/financial results/financial statements of such entities located outside India from accounting principles generally accepted in its respective countries to accounting principles generally accepted in India.

I have reviewed this conversion adjustments made by the Parent's management. My conclusion in so far as it relates to the balances and affairs of such subsidiary, step-down subsidiary and step-down wholly owned subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by me.

7. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 5 above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Sheth & Associates,
Chartered Accountants
(FRN - 119980W)

JASheth

J. A. Sheth & Associates RAJKOT Chartered Accountants

Jingal A. Sheth
Proprietor
(Membership No. 107067)
UDIN: 26107067WIRTH2457

Rajkot, Dated 6th November 2026

ACE SOFTWARE EXPORTS LIMITED
Regd. Office : 609-619, Solitaire Connect, Nr. Gallops Motors, Makarba, S.G. Highway, Ahmedabad - 380051
CIN: L62011GJ1994PLC022781 Web site: www.acesoftex.com
Phone: 91-90230 38718
Email-Id:investorinfo@acesoftex.com

UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs)

Sr No.	Particulars	Quarter Ended 30-09-2026 (Unaudited)	Quarter Ended 30-06-2026 (Unaudited)	Quarter Ended 30-09-2025 (Unaudited)	Six Months Ended 30-09-2026 (Unaudited)	Six Months Ended 30-09-2025 (Unaudited)	Year Ended 31-03-2026 (Audited)
1	**Income From Operations**						
	Revenue From Operations	1,446.77	1,429.22	1,400.97	2,875.99	2,725.66	5,681.22
	Other Income	48.78	61.48	40.49	110.27	71.31	258.69
	Total Income	**1,495.56**	**1,490.70**	**1,441.46**	**2,986.26**	**2,796.97**	**5,939.91**
2	**Expenses**						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock- in trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in- progress and Stock-in-Trade	(50.56)	77.04	63.52	26.47	155.06	(105.17)
(d)	Employee benefit expense	749.48	684.08	736.82	1433.55	1409.30	3,061.20
(e)	Finance Costs	38.71	37.58	24.60	76.29	42.36	106.30
(f)	Depreciation and amortisation expense	41.81	39.57	23.30	81.38	67.82	167.01
(g)	Other expenses	585.15	534.24	410.22	1119.39	817.48	2,112.19
	Total Expenses	**1,364.58**	**1,372.50**	**1,258.46**	**2,737.08**	**2,492.02**	**5,341.53**
3	**Profit before Exceptional and extraordinary Items and tax (1-2)**	**130.97**	**118.20**	**183.00**	**249.17**	**304.95**	**598.38**
4	Exceptional Items	-					-
5	**Profit before extraordinary Items and tax (3-4)**	**130.97**	**118.20**	**183.00**	**249.17**	**304.95**	**598.38**
6	Extraordinary Items	-					-
7	**Profit before tax (5-6)**	**130.97**	**118.20**	**183.00**	**249.17**	**304.95**	**598.38**
8	Tax Expenses						
	a. Current Tax	-	-	-	-	-	159.51
	b. Deferred Tax	-	-	-	-	-	(6.37)
9	**Profit/(Loss) for the period from continuing operations (7-8)**	**130.97**	**118.20**	**183.00**	**249.17**	**304.95**	**445.24**
10	Profit/(Loss) from discontinuing operations						-
11	Tax expenses of discontinuing operations						-
12	**Profit/ (Loss) from discontinuing operations (after tax) (10-11)**						-
13	**Profit/(Loss) for the period (9+12)**	**130.97**	**118.20**	**183.00**	**249.17**	**304.95**	**445.24**
14	Other Comprehensive Income	(2.68)	4.38	5.76	1.70	13.96	22.09
15	**Total Comprehensive Income for the period (13+14)**	**128.29**	**122.58**	**188.76**	**250.87**	**318.91**	**467.33**
	Net profit Attributed to :						
	Owners of the Company	129.17	114.62	181.94	243.78	306.98	437.28
	Non controlling interest	1.81	3.59	1.06	5.39	(2.03)	7.97
	Other Comprehensive income for the year attributable to						
	Owners of the Company	(2.68)	4.38	5.76	1.70	13.96	21.85
	Non controlling interest	0.01	(0.01)	0.00	0.00	0.00	0.24
	Total Comprehensive income for the year attributable to						
	Owners of the Company	126.48	119.00	187.71	245.48	320.93	459.13
	Non-controlling Interest	1.81	3.58	1.06	5.39	(2.03)	8.21
16	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	1,661.30	1,522.79	1,276.59	1,661.30	1,276.59	1,522.79
17	Reserves Excluding Revaluation Reserves						10,500.97
18	Earnings per Share (EPS)						
	(a) Basic	0.70	0.65	1.43	1.34	2.39	3.33
	(b) Diluted	0.70	0.65	1.43	1.34	2.39	2.44

Notes:

1 The above consolidated unaudited financial results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on November 06, 2026
2 The Statutory Auditor of the Company have performed a limited review of the above financial results.
3 The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies to the extent possible
4 Previous period figures have been regrouped / rearranged whenever necessary
5 The Company's operations fall under single segment namely "Computer Software and Services Exports".
6 Provision for Taxation, if any, shall be made at the year end.

Place : Ahmedabad
Date : November 06, 2026

For and on behalf of Board

Amit M. Mehta
Managing Director and CEO
DIN: 00432898

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2026

(Rs.In Lacs)

	Particulars	As at 30.09.2026	As at 31.03.2026
		UNAUDITED	UNAUDITED
ASSETS			
1	Non Current Assets		
	a. Propety Plant and Equipment	1,051.93	1,024.59
	b. Capital Work-in-progress		
	c. Investment Property	87.85	87.85
	d. Other Intangible Assets	19.80	20.99
	e. Goodwill	5,036	4,623.81
	f. Intangible assets under development	3,012.34	2,413.22
	g. Financial Assets		
	i. Investment	41.21	147.32
	ii. Trade Recievables		
	iii. Loans		129.19
	iv. Others	546.06	270.18
	h. Deferred Tax Assets (Net)	43.23	43.23
	i. Other Non Current Assets	93.93	307.20
		9,932.04	**9,067.58**
2	Current Assets		
	a. Inventories	660.44	686.91
	b. Financial Assets		
	i. Investment	28.62	109.83
	ii. Trade Recievables	1,548.76	802.32
	iii. Cash & Cash Equivalent	2,921.55	2,139.86
	iv. Bank Balance other than (iii) above		849.98
	v. Loans	3,573.27	750.70
	vi. Others		
	c. Current Tax Assets (Net)	29.39	39.64
	d. Other Current Assets	1,053.15	480.11
	e. Provision for Tax		
		9,815.19	**5,859.35**
	TOTAL ASSETS	**19,747.22**	**14,926.92**
EQUITY AND LIABILITIES			
I	Equity		
	a. Equity Share Capital	1,661.30	1,522.79
	b. Other Equity	12,000.87	10,500.97
	Non Controlling Interests	683.18	724.87
		14,345.35	**12,748.63**
II	Liabilities		
	1. Non-current Liabilities		
	a. Financials Liabilities		
	i. Borrowings	237.48	79.67
	ii. Other		-
	b. Provisions	47.54	47.68
	c. Deffered Tax Liabilities (Net)	-	
	d. Other non-current liabilities		
		285.02	**127.35**
	2. Current Liabilities		
	a. Financial Liabilities		
	i. Borrowings	3,576.04	1,399.67
	ii. Trade Payables		
	Total outstanding due from MSME		0.02
	Total outstanding due from other than MSME	746.61	202.12
	iii. Other	524.52	414.61
	b. Other Current Liabilities	254.29	
	c. Provisions	15.39	34.52
	d. Current Tax Liabilities (Net)		
		5,116.86	**2,050.94**
	TOTAL EQUITY AND LIABILITIES	**19,747.22**	**14,926.92**

For and on behalf of Board

Amit M. Mehta
Managing Director and CEO
DIN: 00432898

Place : Ahmedabad
Date : November 06, 2026

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CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2026

(Rs. In Lacs)

	Particulars	For the Half year ended 30th September, 2026	For the Year ended 31st March, 2026
A.	**Cash Flow From Operating Activities**		
	Profit / (Loss) Before Tax	249.17	598.38
	Adjustments for:		
	Depreciation and Amortization Expenses	81.38	167.01
	Finance Costs	76.29	106.30
	Remeasurement of Defined Benefit Plans	0.00	18.87
	Dividend Income	0.00	(0.10)
	Interest Income	(89.08)	(156.22)
	Surplus/loss on sale of Investments/PPE	(3.45)	(18.51)
	Share of loss/(profit) from LLP	0.00	(39.92)
	Operating Profit/ (Loss) before Working Capital Changes	**314.31**	**675.81**
	Changes In:		
	Increase/(decrease) in current & non current liabilities	3,059.23	1,045.15
	(Increase)/decrease in current & non current assets	(3,402.06)	(1,170.00)
	Cash Generated From Operations	**(28.52)**	**550.96**
	Direct Taxes Paid (Net of Refunds)	(13.00)	(74.00)
	Net Cash flow from Operating Activities [A]	**(15.52)**	**476.96**
B.	**Cash Flow from Investing Activities**		
	(Purchase)/sale of Fixed Assets (Net)	(1,037.15)	(4,463.36)
	(Purchase)/sale of Investments (Net)	187.32	80.86
	Dividend Income	0.00	0.10
	Interest Received	89.08	156.22
	Net Cash flow from Investing Activities [B]	**(760.75)**	**(4,226.18)**
C.	**Cash Flow from Financing Activities**		
	Change in Composition of Non Controlling Interest	(41.69)	224.09
	Equity Share Issued	138.51	253.62
	Security Premium Received	1,379.62	2,489.49
	Movement in Long Term Borrowings	157.82	3.21
	Movement in Short Term Borrowings		0.00
	Interest paid	(76.29)	(106.30)
	Net Cash flow from Financing Activities [C]	**1,557.97**	**2,864.11**
	Net Increase/ (Decrease) in Cash and Cash Equivalents [A+B+C]	**781.70**	**-885.11**
	Opening Balance of Cash and Cash Equivalents	**2,139.86**	**3,024.97**
	Closing Balance of Cash and Cash Equivalents	**2,921.56**	**2,139.86**

For and on behalf of Board

Place : Ahmedabad
Date : November 06, 2026

Amit M. Mehta
Managing Director and CEO
DIN: 00432898