ADITYA BIRLA
HINDALCO

August 7, 2026

BSE Limited	National Stock Exchange of India Limited	Luxembourg Stock Exchange
Scrip Code: 500440	**Scrip Code**: HINDALCO	**Scrip Code:** US4330641022

Sub: Outcome of the Board Meeting.

Ref:
a. Regulations 30 *(read with Schedule III- Part A)* & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
b. ISIN: INE038A01020 and
c. Our Intimation dated June 29, 2026.

Pursuant to the above referred, kindly note that the Board of Directors of the Company at its meeting held today, *inter alia*, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2026 *["Results"]*.

The Results along with Limited Review Reports are attached for your records.

The meeting commenced at 12:45 p.m. & concluded at 2:30 p.m.

Also please note that the Trading window for dealing in the Company's securities shall remain closed until 48 hours from this announcement. The same is being communicated to all designated persons.

The above is made available on the website of the Company i.e., www.hindalco.com

This is for your information and record.

Sincerely,

for **Hindalco Industries Limited**

Geetika Anand
Digitally signed by Geetika Anand
Date: 2026.08.07 14:31:20 +05'30'

Geetika Anand
Company Secretary and Compliance Officer

Encl: a/a

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
Hindalco Industries Limited
21st Floor, One Unity Center,
Senapati Bapat Marg, Prabhadevi,
Delisle Road, Mumbai- 400013

1. We have reviewed the standalone unaudited financial results of Hindalco Industries Limited (the "Company"), which includes its interest in joint operations and trusts (refer paragraph 3 of the report) for the quarter ended June 30, 2026, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, 2015, to the extent applicable.

3. The Statement includes the results of the entities listed in Annexure A.

4. Based on our review conducted and procedures performed as stated in paragraph 2 above and based on the consideration of the review report of the auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Price Waterhouse & Co. Chartered Accountants LLP
LLPIN AAC-4362
FRN 304026E/E-300009
Mumbai

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Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co Chartered Accountants LLP

5. The interim financial statements of one trust reflect total revenue from operations of Rs. Nil, and net loss for the period of Rs. * crores for the quarter ended June 30, 2026 as considered in the Statement. The interim financial statements of the said trust have been prepared in accordance with generally accepted accounting principles applicable to trusts in India, which have been reviewed by the auditor of the said trust under the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and upon which the trust's auditor vide their review report has issued an unmodified conclusion. The Company's Management has converted the interim financial statements of the said trust from the generally accepted accounting principles applicable to trusts in India to the Accounting Standards specified under Section 133 of the Act. We have reviewed these conversion adjustments made by the Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said trust is based on the review report of the other auditor and the conversion adjustments prepared by the Company's Management as reviewed by us and the procedures performed by us as stated in paragraph 2 above.

   * Represent figures below the rounding convention used in the Statement.

6. The Statement includes the interim financial information of twelve joint operations and one trust, which have not been reviewed by their respective auditors, whose interim financial information as provided by the Company's Management, reflect total revenue of Rs. Nil, total net loss after tax of Rs. * crores and total comprehensive loss of Rs. * crores, as considered in the Statement. According to the information and explanations given to us by the Company's Management, these interim financial information are not material to the Company.

   * Represent figures below the rounding convention used in the Statement.

   Our conclusion on the Statement is not modified in respect of the matters set out in paragraphs 5 and 6 above.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

Sumit Seth
Partner
Membership Number: 105869

UDIN: 26105869JJRMYH3732
Place: Mumbai
Date: August 07, 2026

Annexure A

Sl. No.	Name of the Trust
1	Trident Trust
2	Hindalco Employee Welfare Trust

Sl. No.	Name of the Joint Operations
1	Tubed Coal Mines Limited
2	Mahan Coal Limited
3	Shambhavnath Estates LLP
4	Renukeshwar Estates LLP
5	Mangalyaan Estates LLP
6	Chandanprabhu Estates LLP
7	Sudalaimadan Estates LLP
8	Pavadairayan Estates LLP
9	Chhit Swami Estates LLP
10	Parmanandas Estates LLP
11	Kumbhandas Estates LLP
12	Jagshini Ma Estates LLP

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Mumbai

ADITYA BIRLA

HINDALCO

HINDALCO INDUSTRIES LIMITED

Regd. Office: 21st Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013
Website: www.hindalco.com, Email: hilinvestors@adityabirla.com, Corporate Identity No. L27020MH1958PLC011238

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2026

(₹ in Crore, except otherwise stated)

Particulars	Quarter ended			Year ended
	30/06/2026 (Unaudited)	31/03/2026 (Refer Note 4)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
Income				
Revenue from operations	30,515	34,244	24,264	112,553
Other income	345	267	313	1,152
Total income	**30,860**	**34,511**	**24,577**	**113,705**
Expenses				
Cost of materials consumed	19,669	21,450	17,250	78,414
Purchases of stock-in-trade	97	88	485	1,472
Change in inventories of finished goods, work-in-progress and stock-in-trade	(1,598)	1,817	(1,266)	(3,525)
Employee benefits expense	740	724	691	2,972
Power and fuel	2,128	1,984	2,041	8,052
Finance cost	285	275	185	886
Depreciation and amortization expense	626	626	542	2,307
Impairment loss/ (reversal) on non-current assets (net)	-	-	160	165
Impairment loss/ (reversal) on financial assets (net)	(2)	3	4	(6)
Other expenses	2,496	3,032	1,761	8,736
Total expenses	**24,441**	**29,999**	**21,853**	**99,473**
Profit/(loss) before exceptional items and tax	6,419	4,512	2,724	14,232
Exceptional income/ (expenses) (net)	-	-	-	-
Profit/(loss) before tax	**6,419**	**4,512**	**2,724**	**14,232**
Tax expenses				
Current tax expense	1,524	1,867	858	4,766
Deferred tax expense/(benefit) (net)	111	(289)	4	(614)
Profit/ (loss) for the period	**4,784**	**2,934**	**1,862**	**10,080**
Other comprehensive income/ (loss)				
Items that will not be reclassified to statement of profit and loss				
Remeasurement of defined benefit obligation	3	16	(30)	42
Change in fair value of equity instruments designated as FVTOCI	2,538	(1,624)	1,041	(236)
Income tax effect	(341)	234	(197)	(29)
Items that will be reclassified to statement of profit and loss				
Change in fair value of debt instruments designated as FVTOCI	18	(32)	(2)	(52)
Effective portion of cash flow hedges	2,259	(1,368)	(168)	(2,840)
Cost of hedging reserve	18	(257)	(4)	(26)
Income tax effect	(578)	345	61	785
Other comprehensive income/ (loss) for the period	**3,917**	**(2,686)**	**701**	**(2,356)**
Total comprehensive income/ (loss) for the period	**8,701**	**248**	**2,563**	**7,724**
Paid-up equity share capital (net of treasury shares) (face value of ₹ 1/- per share)	222	222	222	222
Other equity	85,215	76,517	72,556	76,517
Earnings per share: (not annualised)				
Basic (₹)	21.54	13.22	8.38	45.40
Diluted (₹)	21.49	13.18	8.37	45.31

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Notes:

1. The statement of standalone unaudited financial results (the "standalone unaudited financial results") of the Company which includes the financial information of Twelve (12) Joint Operations and Two (2) Trusts, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on August 07, 2026.
2. Basis allegations, inter alia, of misutilization of coal mined in a mine deallocated in 2014-15, a chargesheet was filed by the Central Bureau of Investigation (CBI). On April 09, 2025, the Hon'ble Special Judge (Prevention of Corruption Act) issued summons to the Company. Upon consideration of the material on record and the submissions of parties, the Hon'ble Special Court, by order and judgment dated May 30, 2026, discharged the Company and all other accused from the proceedings.
3. Since the segment information as per Ind AS 108-Operating Segments is provided in the consolidated unaudited financial results, the same is not provided separately for the standalone unaudited financial results.
4. The figures of the quarter ended March 31, 2026, are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year ended March 31, 2026.
5. Figures of the previous periods have been regrouped/ reclassified wherever necessary to conform to the current period classification.

By and on behalf of the Board of Directors

Satish Pai
Managing Director

Place: Mumbai
Dated: August 07, 2026

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Mumbai

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
Hindalco Industries Limited
21st Floor, One Unity Center,
Senapati Bapat Marg, Prabhadevi,
Mumbai - 400013

1. We have reviewed the consolidated unaudited financial results of Hindalco Industries Limited (the "Holding Company"), which includes its interest in joint operations, trusts and subsidiaries (the Holding Company, its joint operations, trusts and subsidiaries hereinafter referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its joint ventures and associates (refer Paragraph 4 of the Report) for the quarter ended June 30, 2026, which are included in the Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2026 (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, 2015, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure-1.

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The interim financial statements of one trust reflect total revenues of Rs. Nil and total net loss after tax of Rs. * crores for the quarter ended June 30, 2026, as considered in the Statement. The interim financial statements of the said trust have been prepared in accordance with generally accepted accounting principles applicable to trusts in India, which have been reviewed by the auditor of the said trust under the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and upon which the trust's auditor vide their report has issued an unmodified conclusion. The Holding Company's Management has converted the interim financial statements of the said trust from the generally accepted accounting principles applicable to trusts in India to the Accounting Standards specified under Section 133 of the Act. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said trust is based on the review report of the other auditor and the conversion adjustments prepared by the Holding Company's Management as reviewed by us and the procedures performed by us as stated in paragraph 3 above.

* represents figures below the rounding off convention used in the Statement.

7. The interim consolidated financial statements of one subsidiary and interim financial statements/financial results of eight subsidiaries reflect total revenues of Rs. 55,740 crores, total net profit after tax of Rs. 2,350 crores and total comprehensive income (net) of Rs. 7,006 crores for the quarter ended June 30, 2026, respectively, as considered in the Statement. The Statement also include the Group's share of net profit after tax of Rs. 1 crore and total comprehensive income of Rs. 1 crore for the quarter ended June 30, 2026, in respect of three associates and one joint venture. These interim consolidated financial statements/interim financial statements/financial results have been reviewed/audited by other auditors and their reports, vide which they have issued an unmodified conclusion/opinion, have been furnished to us by the Holding Company's Management or other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

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8. The Statement includes the interim financial information of nine subsidiaries, one trust and twelve joint operations, which have not been reviewed by their respective auditors, whose interim financial information reflect total revenues of Rs. 22 crores, total net loss after tax of Rs. 3 crores and total comprehensive loss (net) of Rs. 3 crores for the quarter ended June 30, 2026, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 6 crores and total comprehensive income (net) of Rs. 6 crores for the quarter ended June 30, 2026, as considered in the Statement, in respect of two associates and one joint venture based on their financial information, which have not been reviewed by their auditors. According to the information and explanations given to us by the Holding Company's Management, these financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of matters set out in paragraphs 6, 7 and 8 above.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

Sumit Seth
Partner
Membership Number: 105869
UDIN: 26105869NEVFWE4503

Place: Mumbai
Date: August 07, 2026

Annexure-1

Sr. No.	Name
	Subsidiaries
1.	Novelis Inc. (Refer Note below for entities consolidated within Novelis Inc.)
2.	Utkal Alumina International Limited
3.	AV Minerals (Netherlands) N.V.
4.	Minerals & Minerals Limited
5.	Suvas Holdings Limited
6.	Dahej Harbour & Infrastructure Limited
7.	Hindalco Almex Aerospace Limited
8.	East Coast Bauxite Mining Company (till June 22, 2026)
9.	Renuka Ventures Limited (formerly known as Renuka Investments and Finance Limited)
10.	Renukeshwar Investments & Finance Limited
11.	Lucknow Finance Company Limited
12.	Utkal Alumina Social Welfare Foundation
13.	Kosala Livelihood and Social Foundation
14.	Birla Copper Asoj Private Limited
15.	Hindalco Jan Seva Trust
16.	Copper Jan Seva Trust
17.	Utkal Alumina Jan Seva Trust
18.	Hindalco Kabushiki Kaisha
19.	Eternia Fenestration Private Limited
20.	Aditya Holdings LLC (Since June 19, 2025)
21.	EMIL Mines and Mineral Resources Limited (Since December 1, 2025)
	Joint Operations
1.	Tubed Coal Mines Limited
2.	Mahan Coal Limited
3.	Shambhavnath Estates LLP (Since December 15, 2025)
4.	Renukeshwar Estates LLP (Since December 19, 2025)
5.	Mangalyaan Estates LLP (Since December 18, 2025)
6.	Chandanprabhu Estates LLP (Since February 13, 2026)
7.	Sudalaimadan Estates LLP (Since June 17, 2026)
8.	Pavadairayan Estates LLP (Since June 17, 2026)
9.	Chhit Swami Estates LLP (Since June 17, 2026)
10.	Parmanandas Estates LLP (Since June 4, 2026)
11.	Kumbhandas Estates LLP (Since April 18, 2026)
12.	Jagshini Ma Estates LLP (Since April 18, 2026)

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	Trusts
1.	Trident Trust
2.	Hindalco Employee Welfare Trust
	Joint Ventures
1.	MNH Shakti Limited
2.	Hydromine Global Minerals (GMBH) Limited
	Associates
1.	Aditya Birla Science & Technology Company Private Limited
2.	Aditya Birla Renewables Subsidiary Limited
3.	Aditya Birla Renewables Utkal Limited
4.	Aditya Birla Renewables Solar Limited
5.	Ayana Renewable Power Four Private Limited

Note- Entities consolidated in Novelis Inc.	
	Subsidiaries
1.	Novelis do Brasil Ltda
2.	Brecha Energetica Ltda
3.	4260848 Canada Inc.
4.	4260856 Canada Inc.
5.	8018227 Canada Inc.
6.	Novelis (China) Aluminum Products Co. Ltd.
7.	Novelis (Shanghai) Aluminum Trading Company Ltd
8.	Novelis PAE S.A. S. (till January 30, 2026)
9.	Novelis Deutschland GmbH
10.	Novelis Sheet Ingot GmbH
11.	Novelis Aluminum Holding Unlimited Company
12.	Novelis Italia SpA
13.	Novelis de Mexico S.A. de C.V.
14.	Novelis Korea Limited
15.	Novelis AG
16.	Novelis Switzerland S.A.
17.	Novelis MEA Limited
18.	Novelis Europe Holdings Limited
19.	Novelis UK Ltd.
20.	Novelis Services Limited
21.	Novelis Corporation
22.	Novelis South America Holdings LLC (till September 9, 2025)
23.	Novelis Holdings Inc.
24.	Novelis Services (North America) Inc. (till March 31, 2026)

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25.	Novelis Global Employment Organization, Inc.
26.	Novelis Services (Europe) Inc. (till March 31, 2026)
27.	Novelis Vietnam Company Limited
28.	Aleris Asia Pacific International (Barbados) Ltd.
29.	Novelis Apluminum (Zhenjiang) Co., Ltd.
30.	Aleris Asia Pacific Limited
31.	Aleris Aluminum Japan, Ltd. (till December 31, 2025)
32.	Novelis Casthouse Germany GmbH
33.	Novelis Deutschland Holding GmbH
34.	Novelis Koblenz GmbH
35.	Novelis Netherlands B.V.
36.	Aleris Switzerland GmbH
37.	Novelis ALR Aluminum Holdings Corporation
38.	Novelis ALR International, Inc.
39.	Novelis ALR Rolled Products, LLC (till August 28, 2025)
40.	Novelis ALR Rolled Products, Inc.
41.	Novelis ALR Aluminum, LLC (till August 28, 2025)
42.	Novelis ALR Rolled Products Sales Corporation (till August 28, 2025)
43.	Novelis ALR Recycling of Ohio, LLC (till August 28, 2025)
44.	Novelis ALR Aluminum-Alabama LLC
45.	Novelis ALR Asset Management Corporation
46.	Novelis Ventures LLC
47.	White Rock USA Protected Cell 24
	Joint Operations
1.	Aluminum Norf Gmbh
2.	Ulsan Aluminum Limited
3.	Logan Aluminum Inc.
4.	AluInfra Services SA
	Associates
1.	France Aluminum Recyclage SA
2.	Big Blue Technologies Inc.

ADITYA BIRLA

HINDALCO

HINDALCO INDUSTRIES LIMITED

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Website: www.hindalco.com, Email: hilinvestors@adityabirla.com, Corporate Identity No. L27020MH1958PLC011238

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2026

(₹ in Crore, except otherwise stated)

Particulars	Quarter ended			Year ended
	30/06/2026 (Unaudited)	31/03/2026 (Refer note 6)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
Income				
Revenue from operations	84,825	78,133	64,232	274,944
Other income	1,057	1,025	602	2,889
Total income	**85,882**	**79,158**	**64,834**	**277,833**
Expenses				
Cost of materials consumed	60,499	54,209	44,163	189,642
Purchases of stock-in-trade	99	89	486	1,478
Change in inventories of finished goods, work-in-progress and stock-in-trade	(6,881)	(3,976)	(3,080)	(14,082)
Employee benefits expense	4,725	4,425	4,253	17,148
Power and fuel	3,649	3,426	3,465	13,622
Finance cost	966	1,042	754	3,480
Depreciation and amortization expense	2,337	2,375	2,080	8,830
Impairment loss/ (reversal) of non-current assets (net)	-	154	165	324
Impairment loss/ (reversal) on financial assets (net)	40	4	4	(6)
Other expenses	8,762	9,784	6,870	31,934
Total expenses	**74,196**	**71,532**	**59,160**	**252,370**
Profit/ (loss) before share in profit/ (loss) in equity accounted investments, exceptional items and tax	11,686	7,626	5,674	25,463
Share in profit/ (loss) in equity accounted investments (net of tax)	6	(4)	2	(4)
Profit/ (loss) before Exceptional Items and tax	11,692	7,622	5,676	25,459
Exceptional income/ (expenses) (net) (refer note 5)	(2,299)	(4,171)	-	(6,963)
Profit/ (Loss) before tax	**9,393**	**3,451**	**5,676**	**18,496**
Tax expenses				
Current tax expense	2,595	2,657	1,506	7,531
Deferred tax expense/ (benefit) (net)	(215)	(1,803)	166	(2,426)
Profit/ (loss) for the period	**7,013**	**2,597**	**4,004**	**13,391**
Other comprehensive income/ (loss)				
Items that will not be reclassified to statement of profit and loss				
Remeasurement of defined benefit obligation	314	30	60	666
Change in fair value of equity instruments designated as FVTOCI	2,563	(1,658)	1,050	(258)
Income tax effect	(372)	200	(189)	(131)
Items that will be reclassified to statement of profit and loss				
Change in fair value of trade receivables designated as FVTOCI	(15)	(29)	10	(11)
Change in fair value of debt instruments designated as FVTOCI	18	(41)	4	(58)
Effective portion of cash flow hedges	7,361	(3,934)	(388)	(7,642)
Cost of hedging reserve	18	(257)	(4)	(26)
Foreign currency translation reserve	523	1,661	2,074	6,150
Income tax effect	(1,910)	1,019	102	2,038
Other comprehensive income/ (loss) for the period	**8,500**	**(3,009)**	**2,719**	**728**
Total comprehensive income/ (loss) for the period	**15,513**	**(412)**	**6,723**	**14,119**
Profit/ (loss) attributable to:				
Owners of the Company	7,013	2,597	4,004	13,391
Non-controlling interests	-	-	-	-
Other comprehensive income/ (loss) attributable to:				
Owners of the Company	8,500	(3,009)	2,719	728
Non-controlling interests	-	-	-	-
Total comprehensive income/ (loss) attributable to:				
Owners of the Company	15,513	(412)	6,723	14,119
Non-controlling interests	-	-	-	-
Paid-up equity share capital (net of treasury shares) (face value of ₹ 1/- per share)	222	222	222	222
Other equity	151,759	136,361	130,204	136,361
Earnings per share: (not annualised)				
Basic (₹)	31.58	11.70	18.03	60.31
Diluted (₹)	31.51	11.67	18.00	60.20

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Mumbai

ADITYA BIRLA
HINDALCO

Segmentwise Consolidated Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2026

(₹ in Crore)

Particulars	Quarter ended			Year ended
	30/06/2026 (Unaudited)	31/03/2026 (Refer note 6)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
1. Segment revenue				
(a) Novelis	54,763	43,810	40,362	162,882
(b) Aluminium upstream	13,403	11,418	9,331	41,447
(c) Aluminium downstream	4,889	4,867	3,353	15,938
(d) Copper	17,232	22,156	14,886	69,838
	90,287	82,251	67,932	290,105
Adjustment on account of different accounting policies for Novelis segment	(923)	(693)	(1,035)	(3,211)
Intersegment revenue	(4,539)	(3,425)	(2,665)	(11,950)
Total revenue from operations	**84,825**	**78,133**	**64,232**	**274,944**
2. Segment results				
(a) Novelis	4,874	4,202	3,557	14,546
(b) Aluminium upstream	7,390	5,448	4,080	18,884
(c) Aluminium downstream	298	255	229	978
(d) Copper	918	907	673	2,809
Total segment results	13,480	10,812	8,539	37,217
Adjustment on account of different accounting policies for Novelis segment	295	(62)	(100)	(65)
Inter segment (profit)/ loss elimination (net)	(778)	(159)	(11)	(512)
Unallocable income/ (expense) (net)	1,992	606	245	1,457
	14,989	11,197	8,673	38,097
Finance cost	(966)	(1,042)	(754)	(3,480)
Depreciation and amortisation expense	(2,337)	(2,375)	(2,080)	(8,830)
Impairment (loss)/ reversal of non-current assets (net)	-	(154)	(165)	(324)
Share in profit/ (loss) in equity accounted investments (net of tax)	6	(4)	2	(4)
Exceptional income/ (expenses) (net) (refer note 5)	(2,299)	(4,171)	-	(6,963)
Profit/ (loss) before tax	**9,393**	**3,451**	**5,676**	**18,496**
3. Segment assets				
(a) Novelis	217,156	196,015	148,311	196,015
(b) Aluminium upstream	55,346	52,081	46,045	52,081
(c) Aluminium downstream	17,225	15,770	12,988	15,770
(d) Copper	32,798	36,727	23,704	36,727
	322,525	300,593	231,048	300,593
Adjustment on account of different accounting policies for Novelis segment	15,131	15,693	13,546	15,693
Corporate/ unallocable assets	28,880	31,509	33,868	31,509
Total assets	**366,536**	**347,795**	**278,462**	**347,795**
4. Segment liabilities				
(a) Novelis	78,453	73,466	51,138	73,466
(b) Aluminium upstream	7,041	8,463	5,510	8,463
(c) Aluminium downstream	2,172	2,323	1,768	2,323
(d) Copper	12,451	20,069	14,249	20,069
	100,117	104,321	72,665	104,321
Adjustment on account of different accounting policies for Novelis segment	(992)	195	802	195
Corporate/ unallocable liabilities (including borrowings)	115,418	106,684	74,557	106,684
Total liabilities	**214,543**	**211,200**	**148,024**	**211,200**

Price Waterhouse & Co. Chartered Accountants LLP
LLPIN AAC-4362
FRN 304026E/E-300009
★ Mumbai ★

ADITYA BIRLA
HINDALCO

1. The statement of consolidated unaudited financial results (the "consolidated unaudited financial results") of Hindalco Industries Limited ("the Company") which includes the financial information of Twelve (12) Joint Operations, Two (2) Trusts and its Subsidiaries (collectively "the Group") and its interest in Associates and Joint Ventures have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on August 07, 2026.

2. Basis allegations, inter alia, of misutilization of coal mined in a mine deallocated in 2014-15, a chargesheet was filed by the Central Bureau of Investigation (CBI). On April 09, 2025, the Hon'ble Special Judge (Prevention of Corruption Act) issued summons to the Company. Upon consideration of the material on record and the submissions of parties, the Hon'ble Special Court, by order and judgment dated May 30, 2026, discharged the Company and all other accused from the proceedings.

3. Update on Novelis Borrowings:

   i) On June 16, 2026, Novelis amended the ABL Revolver facility to enhance the maximum revolving amount by US $500 million to an aggregate total of US $3.0 billion. As result of this debt modification, Novelis incurred US $8 million of financing fees, which will be amortized over the remaining term of the loan. All other material terms of the ABL Revolver facility remain unchanged.

   ii) During the quarter ended June 30, 2026, Novelis entered into an uncommitted revolving facility agreement with MUFG Bank Ltd., GIFT Branch, for loans and advances up to US $500 million, including a Euro sub-limit of Euro 200 million. The facility carries interest at "Term SOFR or EURIBOR", as applicable, plus a margin of 1.15%.

4. On July 23, 2026, Novelis entered into a term loan facility aggregating to US$ 500 million (the "2026 Term Loan Facility") with MUFG, DBS, Credit Agricole and BNP Paribas, with each lender committing US$ 125 million. The facility has been arranged as a club deal and is not subject to syndication. The 2026 Term Loan Facility matures on July 24, 2028 and carries interest at Term SOFR plus 1.00% per annum. The applicable margin is subject to an increase to 1.25% per annum upon the occurrence of specified credit rating-related events.

5. Exceptional income/ (expenses) (net) :
   During the financial year ended on March 31, 2026, Novelis' plant located in Oswego, New York, was impacted by two significant fire incidents. The fire was contained to the hot mill and did not impact the rest of the plant. Novelis restarted the Oswego hot mill during the quarter ended June 30, 2026. During the quarter ended June 30, 2026, the costs associated with this event amounting to ₹ 2,299 Crore (US $ 244 million) have been recorded as exceptional expenses, net of insurance proceeds for property and other insurance recoveries. Further, business Interruption recoveries of ₹ 447 Crore (US $ 47 million) related to Oswego fire is recorded under head of 'Other Income' during the current quarter.

6. The figures of the quarter ended March 31, 2026 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year ended March 31, 2026.

7. Figures of the previous periods have been regrouped/ reclassified wherever necessary to conform to the current period classification.

By and on behalf of the Board of Directors

Satish Pai
Managing Director

Place: Mumbai
Dated: August 07, 2026

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