CWD LIMITED

Connected World. Connected Future.

November 13, 2026

To,
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 543378

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on Friday, November 13, 2026.

In continuation of our letter dated November 07, 2026, pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**LODR Regulations**"), we hereby inform you that the Board of Directors of the Company in its meeting held on November 13, 2026, inter alia considered and approved the following;

Standalone and Consolidated Financial Results for the Half Year ended September 30, 2026:

1. Unaudited Standalone Financial Results set out in compliance with Accounting Standards (AS) for the Half Year ended September 30, 2026 together with Statement of Assets and Liabilities, Cash Flow and Limited Review Report thereon as enclosed.

2. Unaudited Consolidated Financial Results set out in compliance with Accounting Standards (AS) for the Half Year ended September 30, 2026 together with Statement of Assets and Liabilities, Cash Flow and Limited Review Report thereon as enclosed.

The Unaudited Financial Results, duly approved by the Board of Directors of the Company in their meeting held today i.e. November 13, 2026, together with Limited review report thereon are enclosed herewith as – Annexure A.

We wish to inform you that Board Meeting commenced today at 04:00 P.M. and concluded at 07:00 P.M.

Kindly acknowledge and oblige.

Thanking You,

Yours Faithfully,

For CWD Limited

Tejas Ramniklal Kothari

Digitally signed by Tejas Ramniklal Kothari
DN: c=IN, o=Personal, title=2953, pseudonym=5a176523d83542c3ac960b5c840abdc1, 2.5.4.20=055c2a53f468c95177fbae4152226b50017e7101da8b0bd8746eb83823cf8408, postalCode=400020, st=Maharashtra, serialNumber=fb09028460357fb8cb4dd6810e0d4cec7fb19fdcf33a42292438e2857718 2c46, cn=Tejas Ramniklal Kothari
Date: 2026.11.13 21:33:52 +05'30'

Tejas Kothari
Jt. Managing Director & CFO
DIN: 01308288

Regd. Office :
101, 1st Floor, Hasham Premji CHS,
439 Kalbadevi Road, Marine Lines,
Mumbai - 400 002, Maharashtra (India).
Tel.: +91 22 49799323

CIN Number: L31900MH2016PLC281796

Development Centre :
A 1406-1409, Rupa Solitaire Building,
Millennium Business Park, Mahape,
Ghansoli, Navi Mumbai - 400 710.
Maharashtra (India). Tel.: 022 40069867

info@cwdin.com www.cwdin.com

Factory :
Plot No. 242 – B, Thandya 2nd phase,
Chikkaiahnachatra Industrial Area,
Thandavapura Village, Hobli, Nanjangud Taluk,
Mysuru District, Karnataka – 571302

+91-9029025141

D G M S & Co.

Chartered Accountants

Hiren J. Maru
B.Com., F.C.A., DISA, DIRM

Auditor's Limited Review Report on Unaudited Standalone Financial Results for the half year ended 30th September 2026 of the Company pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
CWD Limited

We have reviewed the accompanying statement of unaudited financial results ("the statement") of CWD LIMITED ('the Company") for the half year ended 30th September 2026 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR D G M S & Co.
(Chartered Accountants)
F. R. No. :112187W

Date : 13th November 2026
Place : Mumbai

HIREN JAYANTILAL MARU
Partner
M. No. : 115279
UDIN: 26115279AYAPEU6522

Office Address: **Office No. 10, Vihang Vihar, Opp. Gautam Park, Panchpakhadi, Thane (West) – 400 602, Maharashtra, India.**
Cell: +91 9320268900 Ph.: 022 4601 2965 / 2545 2965 Email: hirenmaru@yahoo.co.uk

D G M S & Co.
Chartered Accountants

Hiren J. Maru
B.Com., F.C.A., DISA, DIRM

AUDITORS LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULT OF THE COMPNAY FOR THE HALF YEAR ENDED 30th SEPTEMBER 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

TO
THE BOARD OF DIRECTORS OF CWD LIMITED

We have reviewed the accompanying statement of unaudited Consolidated financial results ("the statement") of Holding Company CWD LIMITED ('the Company") for the half year ended 30th September, 2026 and Its Subsidiary Companies SDG Global Private Limited, CWD Manufacturing Private Limited, CWD Digital Platforms Private Limited, Meshmerise Networks Private Limited, and CWD HK Ltd for the half year ended 30th September 2026 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statements/results of all five subsidiaries whose financial statements reflect total net assets/(Liabilities) of Rs. 63.05 Lakhs as at 30th September 2026, total revenue of Rs. 0.51 Lakhs, total net profit/(loss) after tax of Rs. (163.20) Lakhs for the period ended on that date is considered in consolidated financial statements. These financial statements have been furnished to us by the management and our opinion on the consolidated financial result in so far, it relates to amounts and disclosure included in respect of its subsidiaries, is based solely on the financial information / results certified by the Board of Directors. Our opinion is not modified in respect of this matter with respect to reliance on financial information / results certified by the Board of Directors.

For D G M S & Co.
Chartered Accountants
FRN: 0112187W

Date: 13th November 2026
Place: Mumbai

Hiren Jayantilal Maru
Partner
Membership No. 115279
UDIN: 26115279IDDHFV3490

Office Address: Office No. 10, Vihang Vihar, Opp. Gautam Park, Panchpakhadi, Thane (West) – 400 602, Maharashtra, India.
Cell: +91 9320268900 Ph.: 022 4601 2965 / 2545 2965 Email: hirenmaru@yahoo.co.uk

CWD LIMITED

CIN: L31900MH2016PLC281796

STANDALONE UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED

(Rs. In Lakhs)

Particulars		For the Half Year ended			For the Year
		30-09-2026	31-03-2026	30-09-2025	31-03-2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations (net of taxes)	5,818.85	10,577.87	4004.84	14,582.71
II	Other Operating Income	177.37	389.80	110.39	500.19
III	**Total revenue (I+II)**	**5,996.22**	**10,967.67**	**4,115.23**	**15,082.90**
IV	**Expenses**				
(a)	Cost of material consumed	4,600.90	8,735.62	3240.01	11,975.63
(b)	Changes in inventories of finished goods, work-in-progress and stock in trade	40.80	42.67	-369.95	(327.28)
(c)	Employees benefits expenses	200.31	76.88	138.44	215.32
(d)	Finance cost	284.14	376.91	168.32	545.23
(e)	Depreciation and amortisation expenses	452.82	253.30	73.41	326.71
(f)	Provision for Doubtfull Debts		-	0	
(g)	Other expenses	235.81	149.06	244.02	393.08
	Total Expenses	**5,814.77**	**9,634.44**	**3,494.25**	**13,128.69**
V	**Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)**	**181.46**	**1,333.23**	**620.98**	**1,954.21**
VI	Exceptional items	-			
VII	**Profit / (Loss) before extraordinary items and tax (III-IV)**	**181.46**	**1,333.23**	**620.98**	**1,954.21**
VIII	Extraordinary items	-			
IX	**Profit before tax**	**181.46**	**1,333.23**	**620.98**	**1,954.21**
X	**Tax expenses**				
(a)	Current Tax	37.45	262.59	177.74	440.33
(b)	Excess/(Short) provision in earlier year	-			-
(c)	Deferred Tax	(112.02)	274.24	8.02	282.26
XI	**Profit / (Loss) for period from continuing operations (IX-X)**	**256.03**	**796.40**	**435.22**	**1,231.62**
XII	**Profit / (Loss) for period from Discontinuing operations**	-			
XIII	**Tax expenses from discontinuing operations**				
XIV	**Profit / (Loss) for period from Discontinuing operations (after tax) (XII-XIII)**	-			
XV	**Profit / (Loss) for period (XI+XIV)**	**256.03**	**796.40**	**435.22**	**1,231.62**
XVI	**Paid up equity share capital (Face value of Rs 10/- each)**	**2,339.31**	**2,220.93**	**2,220.93**	**2,220.93**
XVII	**Reserves excluding revaluation reserve as per balance sheet of previous accounting year**	**10,336.03**	**8,051.01**	**7,615.79**	**8,051.01**
XVIII	**Earning per equity share (of Rs 10 each) (not annualised) before and (after extraordinary items)**				
(a)	Basic	2.27	1.90	4.87	5.56
(b)	Diluted	2.15	1.77	4.07	5.00
XVII	**Paid up equity share capital (Face value of Rs 10/- each)**	**10.00**	**10.00**	**10.00**	**10.00**

See

For and on behalf of the Board of Directors of CWD LIMITED

CWD LIMITED MUMBAI

Tejas Kothari
Joint Managing Director
[DIN: 01308288]

Place: Mumbai
Date : 13th November 2026

CWD Limited

101,1st Flr, Plot No. 439, Hasham Premji Building Kalbadevi Road, Mumbai

Notes to Standalone audited financials results for the Year ended on 30th September 2026

1	The above financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and being reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on 13th November 2026
2	The standalone financial results for the half year ended 30th September 2026 have been subjected to limited review by the statutory auditors of the Company and the Statutory Auditors.
3	The statement is prepared in accordance with the requirement of Accounting Standards specified under section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014
4	The company is engaged in only one business hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by the Institute Of Chartered Accountants Of India
5	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
6	**Intangible Assets and Intangible Assets Under Development** Intangible Assets and Intangible Assets Under Development include capitalised employee benefit expenses based on management estimates relating to allocation of resources across development projects. The aggregate carrying value of such Intangible Assets and Intangible Assets Under Development as at September 30, 2026 amounts to Rs. 969.54 Lakhs. The technical evaluation and supporting workings for such capitalisation are based on internal management assessments and estimates.
7	The funds raised through the Warrants Call Money of Rs. 2887.33 Lakhs, out of which Rs. 1609.15 lakhs have been utilised for working capital purposes, and Rs. 1,278.18 lakhs is unutilised and parked in Escrow account as on reporting date.
8	The results for the half year ended 30th September 2026 are available on BSE Limited website (www.bseindia.com) and on the Company's website (https://cwdin.com/about.html)

For and on behalf of the Board of Directors of CWD LIMITED

Tejas Kothari
Joint Managing Director
[DIN: 01308288]

Place: Mumbai
Date : 13th November 2026

CWD Limited

(CIN: L31900MH2016PLC281796)

Interim Standalone Cash Flow Statement for the six months ended 30 September 2026

Particular	1-Apr-26 to 30-Sep-26	Amounts in ₹ lakh Year ended 31/03/2026
A CASH FLOW FROM OPERATING ACTIVITY		
Net Profit Before Tax	181.46	1,954.21
Adjustments for:		
Depreciation & Amortisation of Expenses	452.82	326.71
Interest Expenses	235.89	509.89
Loss on sale of asset	11.98	35.31
Interest Income	**(179.92)**	(369.15)
Total adjustments	**520.77**	502.76
Operating profit before working capital changes	**702.23**	2,456.97
Adjustments for:		
Trade and Other Receivables	(91.49)	(2,355.31)
Inventories	416.63	(3,554.03)
Trade & Other Payables	(2,566.09)	2,461.42
Provisions	(107.79)	22.79
Other Liability	(63.83)	41.14
Term Loans & Advances	(344.20)	(1,898.77)
Other Non- Current Assets	238.83	(319.58)
Other current assets	740.38	(1,711.47)
Direct tax paid	(32.48)	(51.31)
NET CASH FLOW FROM OPERATION ACTIVITES	**(1,107.82)**	**(4,908.13)**
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	**(1,012.27)**	(3,443.86)
Interest income	179.92	369.15
Purchase of non-current investments		(0.51)
Proceeds from sale of assets	63.80	39.05
NET CASH USED IN INVESTING ACTIVITIES.	**(768.55)**	**(3,036.17)**
C CASH FLOW FROM FINANCING ACTIVITIES		
Share capital, premium and warrant proceeds	2,887.33	4,380.06
Increase / (decrease) in long-term borrowings	563.54	1,204.16
Increase / (decrease) in short-term borrowings	(4,286.25)	5,876.33
Finance costs paid	(235.89)	(509.89)
NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES.	**(1,071.28)**	**10,950.66**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS.	**(2,947.65)**	**3,006.36**
CASH AND CASH EQUIVALENTS - OPENING BALANCE	**5,730.90**	**2,724.55**
Cash and cash equivalents at the end of the period	**2,783.26**	**5,730.90**
Difference to actual closing cash	**(0.00)**	**0.00**

For and on behalf of the Board of Directors of CWD LIMITED

CWD LIMITED MUMBAI

Tejas Kothari
Joint Managing Director
[DIN: 01308288]

Place: Mumbai
Date : 13th November 2026

CWD LIMITED

CIN: L31900MH2016PLC281796

STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2026

	Particulars	Unaudited As at 30-Sep-26	Audited As at 31-Mar-26
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
(a)	Share Capital	2,339.31	2,220.93
(b)	Reserves and Surplus	10,336.03	8,051.01
(c)	(c) Money received against share warrants	1,839.89	1,099.93
	Sub-total shareholder's funds	14,515.23	**11,371.87**
3	**Non-Current Liabilities**		
(a)	Long-term borrowings	2,119.98	1,556.44
(b)	Deferred-tax liabilities (net)	9.57	121.59
(c)	Long-term provisions	136.09	100.87
	Sub-total non-current liabilities	**2,265.64**	**1,778.90**
4	**Current Liabilities**		
(a)	Short-term borrowings	2,093.98	6,380.24
(b)	Trade Payables		
	Micro and Small Enterprises	283.28	326.98
	Others	853.55	3,375.94
(c)	Other current liabilities	117.25	181.08
(d)	Short-term provisions	537.80	680.81
	Sub-total current liabilities	**3,885.86**	**10,945.05**
	TotalEquity and Liabilities	**20,666.73**	**24,095.82**
II	**ASSETS**		
1	**Non-current assets**		
(a)	Property, Plant and Equipment	3,418.30	2,987.05
(b)	Intangibles assets	399.12	528.27
(c)	Capital work in progress/ Intangible under development	969.54	792.94
(d)	Deferred-tax assets(net)		
(e)	Non-current investments	4.43	4.43
(f)	Long term loans and advances		
(d)	Other non-current assets	317.13	555.96
	Sub-total non-current assets	**5,108.52**	**4,868.65**
2	**Current Assets**		
(a)	Investments	6.97	6.97
(b)	Inventories	4,998.32	5,414.95
(c)	Trade receivables	4,065.43	3,973.94
(d)	Cash and cash equivalents	2,783.26	5,730.90
(e)	Short-term loans and advances	2,544.65	2,200.44
(f)	Other current assets	1,159.58	1,899.96
	Sub-total current assets	**15,558.21**	**19,227.17**
	Total assets	**20,666.73**	**24,095.82**

For and on behalf of the Board of Directors of CWD LIMITED

CWD LIMITED MUMBAI

Tejas Kothari
Joint Managing Director
[DIN: 01308288]

Place: Mumbai
Date : 13th November 2026

CWD LIMITED

(CIN: L31900MH2016PLC281796)

CONSOLIDATED UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE HALH YEAR ENDED SEPTEMBER 30, , 2026

(Rs. In Lakhs)

Particulars		For the Half Year ended			For the Year ended
		30-09-2026	31-03-2026	30-09-2025	31-03-2026
		Unaudited	Audited	Audited	Audited
I	Revenue from operations (net of taxes)	5,818.85	10,179.00	4,004.84	14,183.84
II	Other Operating Income	177.88	388.32	110.39	498.71
III	**Total revenue (I+II)**	**5,996.73**	**10,567.31**	**4,115.23**	**14,682.54**
IV	**Expenses**			-	
(a)	Cost of material consumed	4,600.90	8,736.72	3,240.01	11,976.73
(b)	Changes in inventories of finished goods, work-in-progress and stock in trade	40.80	(357.33)	-369.95	(727.28)
(c)	Employees benefits expenses	338.66	187.94	138.44	326.38
(d)	Finance cost	296.80	379.75	168.32	548.07
(e)	Depreciation and amortisation expenses	453.23	272.95	73.41	346.36
(f)	Provision for Doubtfull Debts		-	-	
(g)	Other expenses	248.09	183.18	244.03	427.21
	Total Expenses	**5,978.47**	**9,403.20**	**3,494.26**	**12,897.46**
V	**Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)**	**18.26**	**1,164.11**	**620.97**	**1,785.08**
VI	Exceptional items	-	-	-	
VII	**Profit / (Loss) before extraordinary items and tax (III-IV)**	**18.26**	**1,164.11**	**620.97**	**1,785.08**
VIII	Extraordinary items	-	-	-	
IX	**Profit before tax**	**18.26**	**1,164.11**	**620.97**	**1,785.08**
X	**Tax expenses**			-	
(a)	Current Tax	37.45	262.59	177.74	440.33
(b)	Excess/(Short) provision in earlier year	-		-	-
(c)	Deferred Tax	(112.02)	269.41	8.02	277.43
XI	**Profit / (Loss) for period from continuing operations (IX-X)**	**92.84**	**632.11**	**435.21**	**1,067.32**
XII	**Profit / (Loss) for period from Discontinuing operations**	-	-	-	
XIII	**Tax expenses from discontinuing operations**	-	-	-	
	Profit / (Loss) for period from Discontinuing operations (after tax) (XII-XIII)	-	-	-	
XIV	**Less: Minority share interest**	**(44.51)**	**(44.36)**		**(44.36)**
XV	**Profit / (Loss) for period (XI+XIV)**	**137.35**	**676.47**	**435.21**	**1,111.68**
XVI	**Paid up equity share capital (Face value of Rs 10/- each)**	**2,339.31**	**2,220.93**	**439.50**	**2,220.93**
XVII	**Reserves excluding revaluation reserve as per balance sheet of previous accounting year**	**10,149.42**	**7,981.63**	**4,425.64**	**7,981.63**

XVIII	**Earning per equity share (of Rs 10 each) (not annualised) before and (after extraordinary items)**				
(a)	Basic	1.22	3.11	1.91	5.02
(b)	Diluted	1.15	2.75	1.77	4.51
XVII	**Paid up equity share capital (Face value of Rs 10/- each)**	**10.00**	**10.00**	**10.00**	**10.00**

For and on behalf of the Board of Directors of CWD LIMITED

Tejas Kothari
Joint Managing Director
[DIN: 01308288]

Place: Mumbai
Date: 13th November 2026

CWD Limited

CIN: L31900MH2016PLC281796

(Registered Office Address: 101,1st Flr, Plot No. 439, Hasham Premji Building Kalbadevi Road, Mumbai)

Notes to Consolidated Unaudited financials results for the Half Year ended on 30th September 2026

1	The above financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and being reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on November 13, 2026.
2	The statement is prepared in accordance with the requirement of Accounting Standards specified under section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014
3	The Group is engaged in only one business hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by the Institute Of Chartered Accountants Of India
4	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
5	**Intangible Assets and Intangible Assets Under Development** Intangible Assets and Intangible Assets Under Development include capitalised employee benefit expenses based on management estimates relating to allocation of resources across development projects. The aggregate carrying value of such Intangible Assets and Intangible Assets Under Development as at September 30, 2026 amounts to Rs. 969.54 Lakhs. The technical evaluation and supporting workings for such capitalisation are based on internal management assessments and estimates.
6	The funds raised through the Warrants Call Money of Rs. 2887.33 Lakhs, out of which Rs. 1609.15 lakhs have been utilised for working capital purposes, and Rs. 1,278.18 lakhs is unutilised and parked in Escrow account as on reporting date.
7	The results for the half year ended 30th September 2026 are available on BSE Limited website (www.bseindia.com) and on the Company's website (https://cwdin.com/about.html)

For and on behalf of the Board of Directors of CWD LIMITED

CWD LIMITED MUMBAI

Tejas Kothari
Joint Managing Director
[DIN: 01308288]

Place: Mumbai
Date: 13th November 2026

(Formerly known as CWD Innovation Limited)
CIN: L31900MH2016PLC281796
Consolidate Cash Flow Statement for the half year ended 30th September 2026

Particular	Half year ended 30th September 2026	Year ended March 31, 2026
A CASH FLOW FROM OPERATING ACTIVITY		
Net Profit Before Tax	**18.26**	1,785.08
Adjustments for:		
Depreciation & Amortisation of Expenses	453.23	346.36
Interest Expenses	235.89	548.07
Interest Income	180.43	(367.66)
Minority interest	44.36	44.36
	913.91	571.14
	932.16	2,356.22
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
Adjustments for:		
Trade and Other Receivables	(70.77)	(1,826.27)
Inventories	416.63	(3,954.03)
Trade & Other Payables	(2,558.91)	2,369.17
Long term provision	35.22	22.79
Other Liability	15.98	76.18
Short Term Provision	(143.01)	395.63
Loans & Advances	370.97	(1,787.85)
Other Non- Current Assets	238.83	(319.58)
Other Current Assets	663.25	(1,713.62)
Income Tax paid	(31.16)	(454.00)
NET CASH FLOW FROM OPERATION ACTIVITES	**(130.79)**	**(4,835.35)**
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(931.52)	(3,396.40)
Purchase of current investments	30.00	(30.00)
Interest Income	(180.43)	367.66
NET CASH USED IN INVESTING ACTIVITIES.	**(1,081.94)**	**(3,058.74)**
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital - Right Share Issue Proceeds received	**2,887.33**	4,380.06
Increase/(Decrease) in long term Borrowings	**604.01**	1,198.85
Increase/(Decrease) in short term Borrowings	(4,263.77)	5,881.64
Interest Paid	(235.89)	(548.07)
NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES.	**(1,008.32)**	**10,912.48**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS.	**(2,221.06)**	**3,018.38**
CASH AND CASH EQUIVALENTS - OPENING BALANCE	**5,744.36**	**2,725.98**
CASH AND CASH EQUIVALENTS - CLOSING BALANCE	**3,523.30**	**5,744.36**
	0.00	0.00

For and on behalf of the Board of Directors of CWD LIMITED

CWD LIMITED MUMBAI

Tejas Kothari
Joint Managing Director
[DIN: 01308288]

Place: Mumbai
Date: 13th November 2026

CWD LIMITED

(CIN: L31900MH2016PLC281796)

CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September 2026

	Particulars	Unaudited As at 30-09-2026	Audited As at 31-Mar-26
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
(a)	Share Capital	2,339.31	2,220.93
(b)	Reserves and Surplus	10,149.42	7,981.63
(c)	(c) Money received against share warrants	1,839.89	1,099.93
2	**Shares Application Money Pending Allotment**		
	Minority Interest	(44.02)	(43.87)
	Sub-total shareholder's funds	**14,284.60**	**11,258.62**
3	**Non-Current Liabilities**		
(a)	Long-term borrowings	2,217.25	1,613.24
(b)	Deferred-tax liabilities (net)	9.57	116.76
(c)	Long-term provisions	136.09	100.87
	Sub-total non-current liabilities	**2,362.91**	**1,830.87**
4	**Current Liabilities**		
(a)	Short-term borrowings	2,121.78	6,385.55
(b)	Trade Payables	-	
	Micro and Small Enterprises	283.28	326.98
	Others	770.36	3,285.57
(c)	Other current liabilities	237.32	221.33
(d)	Short-term provisions	543.44	686.45
	Sub-total current liabilities	**3,956.17**	**10,905.87**
	TotalEquity and Liabilities	**20,603.67**	**23,995.36**
II	**ASSETS**		
1	**Non-current assets**		
(a)	Property, Plant and Equipment	3,419.18	2,988.33
(b)	Intangibles assets	399.12	528.27
(c)	Capital work in progress/ Intangible under development	969.54	792.94
(d)	Deferred-tax assets(net)		
(d)	Other non-current assets	317.13	555.96
	Sub-total non-current assets	**5,104.97**	**4,865.51**
2	**Current Assets**		
(a)	Investments	6.97	36.97
(b)	Inventories	5,398.32	5,814.95
(c)	Trade receivables	3,612.71	3,541.94
(d)	Cash and cash equivalents	3,523.30	5,744.36
(e)	Short-term loans and advances	1,718.55	2,089.53
(f)	Other current assets	1,238.86	1,902.11
	Sub-total current assets	**15,498.71**	**19,129.85**
	Total assets	**20,603.67**	**23,995.36**
		-	-0.00

For and on behalf of the Board of Directors of CWD LIMITED

CWD LIMITED MUMBAI

Tejas Kothari
Joint Managing Director
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