

**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

C.P. (IB)/257(KB)2022
IA (LIQ.) PROGRESS REPORT/46(KB)2026, IA(I.B.C)/780(KB)2026,
IA (LIQ.) PROGRESS REPORT/110(KB)2026, IA(I.B.C)/1336(KB)2024,
IA(I.B.C)/415(KB)2023, IA(I.B.C)/1030(KB)2023

**CORAM: 1. HON'BLE MEMBER(J), SMT. BIDISHA BANERJEE
2. HON'BLE MEMBER(T), MS. REKHA KANTILAL SHAH**

ORDER SHEET OF THE HEARING ON 16TH JUNE 2026

IN THE MATTER OF	INDIA RESURGENCE ARC PRIVATE LIMITED VS KUNDAN SUPPLIERS PRIVATE LIMITED
UNDER SECTION	IBC UNDER SEC 7

Appearance (via video conferencing/physically)

Mr. Udit Agarwal, Adv.] For the Liquidator
Mr. Pankaj Kedia, Liquidator] Liq-in person

Mr. D. N. Sharma, Sr. Adv.] For the SBOD
Ms. Urmila Chakraborty, Adv.]
Ms. Simran More, Adv.]

Mr. Aditya Gooptu] Special Officer

ORDER

1. IA(I.B.C)/415(KB)2023:

- a. Mr. Aditya Gooptu the Special Officer appointed by us has not been able to locate the shops in Kolkata International Haat, Jaypee Haat, Biswaspara, Howrah, West Bengal 711302, as he was not accompanied by the suspended directors, namely, Neelam Mall and Savita Mall but by one Mr. Rounak Mall, who is also a Director but not aware of the exact location.
- b. Therefore, the Directors of the Suspended Board including Mr. Rounak Mall is directed to appear in person on the next date of hearing and justify why they have not been able to identify the shops in question in the said haat from where the CD used to run its business. A map of the location be provided on the next date of hearing.
- c. In the event the directors of the suspended board are still not able to identify the shops in question, non-bailable arrest warrant would be issued against each and every one of them.
- d. List the matter for consideration on **07.07.2026**

2. IA (LIQ.) PROGRESS REPORT/46(KB)2026:

- a. This application has been filed by the Liquidator to place on record the 7th Progress Report, which is placed at page 10 to 60 of the application. This application is supported by an affidavit which is placed at page 7 to 9 of the application. The 7th Progress Report is taken on record, and, accordingly this application is **disposed of**.

3. IA (LIQ.) PROGRESS REPORT/110(KB)2026:

- a. It is submitted by Ld. Counsel for the Liquidator that there is no progress in the matter in view of the fact that the shops belonging to the Corporate Debtor could not be identified, neither by the Special Officer appointed by us nor by the representative of the Corporate Debtor itself.
- b. This application has been filed by the Liquidator to place on record the 8th Progress Report, which is placed at page 11 to 64 of the application. This application is supported by an affidavit which is placed at page 8 to 10 of the application. The 8th Progress Report is taken on record, and, accordingly this application is **disposed of**.

4. IA(I.B.C)/780(KB)2026:

- a. This IA has been filed by the Liquidator under Regulation 44(2) for extension of liquidation period by six months.
- b. The reasons for seeking extension is that the assets of the Corporate Debtor could not be identified till date which is also mentioned in para 5 of the Petition.
- c. We have perused the application and the documents attached therewith and heard the Ld. Counsel for the Liquidator.
- d. Having noted the directions above, we grant an extension of three months from 16.06.2026 till 16.09.2026 to complete the liquidation process.
- e. This IA stands **allowed** and **disposed of**.

5. IA(I.B.C)/1336(KB)2024, IA(I.B.C)/1030(KB)2023:

- a. List the matter for consideration on **07.07.2026**.

Rekha Kantil Shah
Member (Technical)

Bidisha Banerjee
Member (Judicial)