MODERN DAIRIES LTD.
Corporate Office : 98-99, Sub City Centre, Sector 34, Chandigarh -160 022 (INDIA)
Tel. : +91-172-2609001, 2609002, Fax : +91-172-2609000
E-mail : info@moderndairies.com, CIN : L74899HR1992PLC032998
Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Hry.)

Ref: MDL/SECT/BSE
Date: 10.09.2026

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Sub: Submission of Media Release

Scrip Name: Modern Dairies Limited; Scrip Code: 519287

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Media Release issued by Modern Dairies Limited ("the Company") on the subject "**Promoters and Promoter Group of Modern Dairies Limited has Converted the Fully Convertible Warrants for Rs. 43 Crores into Equity Shares of Rs. 10 each at a premium of Rs. 40 each**".

Kindly take the same on your records.

Thanking you

Yours truly,

For **MODERN DAIRIES LIMITED**

SHRUTI JOSHI
Digitally signed by SHRUTI JOSHI
Date: 2026.09.10 15:51:01 +05'30'

MODERN DAIRIES LTD. SCO 98-99 SECTOR 34 CHANDIGARH

COMPANY SECRETARY

Encl: As above

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Promoters and Promoter Group of Modern Dairies Limited has Converted the Fully Convertible Warrants for Rs. 43 Crores into Equity Shares of Rs. 10 each at a premium of Rs. 40 each

Modern Dairies Limited, Chandigarh, BSE: 519287 has successfully completed the conversion of 86,00,000 Warrants into equivalent number of Equity Shares which were allotted to six allottees belonging to Promoters & Promoter's Group.

The warrant conversion follows the preferential allotment of 86,00,000 warrants issued on March 13, 2025. Each warrant was convertible into one equity share of Rs. 10 each at a premium of Rs. 40 each. The price comprised a warrant subscription price of Rs.12.50 (25%) paid upfront and a warrant conversion exercise price of Rs.37.50 (75%) payable at the time of conversion.

All warrant holders have exercised their right in full. The Final Tranche of allotment approved by the Allotment Committee of Directors on September 10, 2026. The newly issued shares are set to rank pari-passu with existing equity, ensuring equal treatment for all the shareholders.

The conversion has significantly expanded the Paid-up Equity Share Capital from Rs.23,31,98,610 to Rs.31,91,98,610, further strengthening the company's financial position and capital base. This has resulted into better operational performance and it is expected to improve in future as well.

Further, premium of Rs. 40 per share amounting to Rs. 34,40,00,000 will be transferred to the Reserve & Surplus account of the Company.

Following the warrants conversion, the Promoters and Promoter Group now holds 1,92,59,879 shares, representing 60.34% of the enhanced Paid-up Equity Capital.

For media queries, please contact: Mukesh Sehgal mukesh@moderndairies.com

MODERN DAIRIES LTD.
SCO 98-99
SECTOR 34
CHANDIGARH