

Date: May 21, 2026

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051
NSE Symbol – **HARIOMPIPE**

Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code- **543517**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on May 21, 2026.

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended, read with the relevant circulars and notifications issued thereunder, we hereby inform that the Board of Directors of the Company at its meeting held today i.e., Thursday, May 21, 2026, has *inter-alia* considered and approved the following item of businesses:

- (I). Issue of Warrants Convertible into Equity Shares to Person(s) belonging to Promoter Category on Preferential basis, subject to approval of the Members at the ensuing Extra-Ordinary General Meeting.
The details pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure - A.**
- (II). Alteration of the Articles of Association (AOA) of the Company, subject to approval of the Members at the ensuing Extra-Ordinary General Meeting.
The details pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure - B.**
- (III). Conversion of Debt into Equity or other Capital of the Company in case of Event of Default by the Company, subject to approval of the Members at the ensuing Extra-Ordinary General Meeting.
- (IV). The Notice convening Extra-Ordinary General Meeting of the Company to be held on Tuesday, June 16, 2026 at 12:30 pm., through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) for approval of alternation of AOA and other business in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Board Meeting commenced at 2:00 pm (IST) and concluded at 02:45 pm (IST).

The aforesaid documents are also available on the Company's website: <https://www.hariompipes.com/>

Please take the above information on record.

Thanking You,
Yours faithfully,
For Hariom Pipe Industries Limited

Rekha Singh
Company Secretary & Compliance officer
M. No: A33986

Encl: As above

HARIOM PIPE INDUSTRIES LIMITED

Registered Office 3-4-174/12/2, 'SAMARPAN', 1st Floor,
Near Pillar No : 125, Attapur, Rajendranagar, K.V. Rangareddy,
Hyderabad, Telangana, India, 500048.
www.hariompipes.com Email : info@hariompipes.com

Factory :
Survey No.39/58/62&63, Sheriguda (V), Balanagar (M),
Mahabubnagar Dist, 509202, Telangana.

Brief details on Issue of Warrants, Convertible into Equity Shares to Person(s) belonging to Promoter Category on Preferential basis.

Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Issue of Warrants Convertible into Equity Shares					
Type of issuance (preferential allotment);	Preferential issue of Warrants Convertible into Equity Shares (the "Preferential Issue") in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws.					
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Up to 15,00,000 (Fifteen Lakh Only) Warrants Convertible into Equity Shares for cash at a price of Rs.343/- (Rupees Three Hundred Forty-Three Only) per Convertible Warrant ("Convertible Warrant Issue Price"), aggregating to an amount up to Rs. 51,45,00,000/- (Rupees Fifty One Crore Forty Five Lakh Only), of which an amount equivalent to 25% (Twenty Five Percent) of the Warrant Issue Price, will be payable at the time of subscription of each Warrant, and the remaining 75% (Seventy Five Percent) of the Warrant Issue Price, will be payable by the Warrant holder at the time of allotment of the Equity Shares pursuant to exercise of the option attached to the Warrant(s) to subscribe to the Equity Shares.					
Tenure of share warrants	Up to 18 months from the date of allotment of share warrants.					
Names of the investors;	Rupesh Kumar Gupta Shailesh Kumar Gupta Parul Gupta Isha Gupta					
Post Allotment of Securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	Name	Category	Pre Shareholding	Issue	Post Shareholding*	Issue
	Rupesh Kumar Gupta	Promoter	44,73,847	14.45	50,93,847	15.69
	Shailesh Kumar Gupta	Promoter	32,16,222	10.39	38,36,222	11.82
	Parul Gupta	Promoter Group	9,05,968	2.93	10,35,968	3.19
	Isha Gupta	Promoter Group	6,44,000	2.08	7,74,000	2.38
	*Assuming full conversion of 15,00,000 Warrants proposed to be issued and allotted to Proposed Allottees in to 15,00,000 Equity Shares of the Company.					
Number of investors	04					
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each of the Warrants carries a right to subscribe to 1 (one) Equity Share. The tenure of the Convertible Warrants is 18 (Eighteen) months from the date of their allotment. The Convertible Warrants shall be convertible in one or more tranches. An amount equivalent to 25% of the warrant issue price to be received at the time of subscription and allotment of each warrant and the balance 75% shall be payable by the warrants holder(s) on exercise of warrant(s);					

	In the event that, a warrant holder does not exercise the warrants within a period of 18 months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrants holders on such warrants shall stand forfeited by the Company.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

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Brief details of amendments in the Alteration of the Articles of Association (AOA) of the Company

Amend by inserting the following new clauses, after the existing clause 4 (ii) of the Articles of Association of the Company:

4. (iii) Nothing in this article shall apply to the increase of the subscribed capital of the Company caused by the exercise of an option attached to the debenture issued or loans raised by the Company:
- a) To convert such debentures or loans into shares in the Company; or
 - b) To Subscribe for shares in the Company (Whether such option is conferred in the Articles or otherwise).