Empire Industries Limited

November 11, 2026

To,
BSE Limited
Listing Compliances
P.J. Towers, Dalal Street
Fort, Mumbai – 400001

Re Company Scrip Code: 509525

Sub: Outcome of Board Meeting for consideration of Unaudited Financial Results for the quarter & half year ended 30th September, 2026

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of Empire Industries Limited in its meeting held on **Wednesday, November 11, 2026** has inter-alia, approved the followings:

1. Unaudited Financial Results for the quarter & half year ended 30th September, 2026. (**Annexure I**)

2. Limited Review on Unaudited Financial Results for the quarter ended 30th September, 2026 issued by Statutory Auditor M/s. A. T. Jain & Co., Chartered Accountants pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (**Annexure II**)

3. Updated Dividend Distribution Policy.

The Meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12.08 p.m.

Kindly take the above on your records and oblige.

For EMPIRE INDUSTRIES LIMITED

SUHASCHANDRA NANDA

S. C. NANDA
Director Finance & Company Secretary
ACS: 13703

Encl. : As Above

CIN: L17120MH1900PLC000176
Regd. Office: Empire Complex, 414, Senapati Bapat Marg,
Lower Parel, Mumbai 400 013, India.
Tel.: 66555453 • Fax : 24939143
E-mail: email@empiresecretarial.com • Web : www.empiremumbai.com

----------Divisions

• Empire Machine Tools • Vitrum Glass • Empire Industrial Equipment
• Empire Vending (GRABBIT) • Empire Foods • The Empire Business Centre
• Empire Industrial Centrum

EMPIRE INDUSTRIES LIMITED

CIN : L17120MH1900PLC000176

Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2026

(Rs.in Lakhs except EPS Data)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Income from Operations**						
(a)	Revenue from operation	19,373.38	18,360.20	18,038.33	37,733.58	34,718.48	73,120.14
(b)	Other Income	476.63	598.93	464.39	1,075.56	801.30	1,846.84
	Total Income from Operations	**19,850.01**	**18,959.13**	**18,502.72**	**38,809.14**	**35,519.78**	**74,966.98**
2	**Expenses**						
(a)	Cost of materials consumed	2,488.30	2,295.75	2,312.21	4,784.05	4,491.61	8,828.83
(b)	Cost of Projects	820.05	734.92	776.49	1,554.97	1,137.95	2,602.46
(c)	Purchases of stock-in-trade	5,616.97	4,308.96	6,624.88	9,925.93	11,091.27	25,263.87
(d)	Changes in inventories	55.72	1,542.64	(913.04)	1,598.36	(516.48)	(3,621.90)
(e)	Employee benefits expense	2,998.60	3,559.24	3,573.29	6,557.84	7,695.20	13,578.67
(f)	Finance costs	761.00	459.96	792.32	1,220.96	1,261.47	2,826.16
(g)	Depreciation and amortisation expenses	414.85	398.01	415.06	812.86	798.36	1,639.97
(h)	Other expenses	4,425.28	3,942.18	3,550.72	8,367.46	7,159.14	17,794.93
	Total Expenses	**17,580.77**	**17,241.66**	**17,131.93**	**34,822.43**	**33,118.52**	**68,912.99**
3	**Profit / (Loss) before tax and exceptional items (1-2)**	**2,269.24**	**1,717.47**	**1,370.79**	**3,986.71**	**2,401.26**	**6,053.99**
4	Exceptional items	-	-	-	-		40.88
5	**Profit/ (Loss) before tax (3-4)**	**2,269.24**	**1,717.47**	**1,370.79**	**3,986.71**	**2,401.26**	**6,013.11**
6	**Tax expenses**						
	(1) Current tax	500.00	300.00	132.00	800.00	200.00	1,540.00
	(2) Deferred tax	-	-	-	-	-	(681.69)
7	**Profit/ (Loss) for the period from continuing operations (7-8)**	**1,769.24**	**1,417.47**	**1,238.79**	**3,186.71**	**2,201.26**	**5,154.80**
8	Profit/Loss from discontinued operations	-	-	-	-	-	-
9	**Net Profit/Loss for the period (7+8)**	**1,769.24**	**1,417.47**	**1,238.79**	**3,186.71**	**2,201.26**	**5,154.80**
10	Other comprehensive income					-	
	- Item that will not be reclassified to Profit/Loss						
	- Remesurement of Net defined benefit Liability/Asset	73.04	(30.00)	449.62	43.04	319.62	86.08
11	Total comprehensive Income/(loss) after Tax(9+10)	**1,842.28**	**1,387.47**	**1,688.41**	**3,229.75**	**2,520.88**	**5,240.88**
12	Paid-up equity share capital (Face Value per share Rs.10/-)	600	600	600	600.00	600	600.00
13	Earnings per Share (EPS) (Face Value of Rs.10/- Per Share)						
	a)Basic	29.49	23.62	20.65	53.11	36.69	85.91
	b) Diluted	29.49 **	23.62 **	20.65 **	53.11 **	36.69 **	85.91

** Not annualised

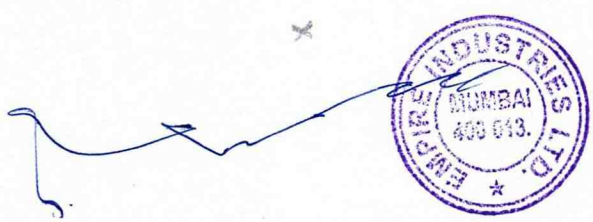
EMPIRE INDUSTRIES LTD. MUMBAI 400 013.

EMPIRE INDUSTRIES LIMITED
CIN : L17120MH1900PLC000176
Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Segment Revenue :**						
	Manufacturing	7,490.19	7,513.90	5,675.45	15,004.09	12,199.10	24,559.36
	Trading and Indenting	8,345.29	7,391.39	8,872.41	15,736.68	16,315.89	35,065.48
	Property Development	975.01	877.37	1,047.55	1,852.38	1,480.26	3,665.81
	Others	2,562.89	2,577.54	2,442.92	5,140.43	4,723.23	9,829.49
	Total Segment Revenue	19,373.38	18,360.20	18,038.33	37,733.58	34,718.48	73,120.14
	Less : Inter segment revenue	-	-		-	-	-
	Revenue from operations	**19,373.38**	**18,360.20**	**18,038.33**	**37,733.58**	**34,718.48**	**73,120.14**
2	**Segment Results :**						
	Manufacturing	701.21	196.26	407.42	897.47	825.99	2,612.19
	Trading and Indenting	473.84	204.12	5.75	677.96	(193.53)	(1,137.83)
	Property Development	24.67	65.16	75.82	89.83	(117.32)	190.03
	Others	1,353.89	1,112.96	1,209.73	2,466.85	2,346.29	5,328.04
	Total Segment Results	**2,553.61**	**1,578.50**	**1,698.72**	**4,132.11**	**2,861.43**	**6,992.43**
	Unallocable items :						
	Less : Finance Cost	761.00	459.96	792.32	1,220.96	1,261.47	2,826.16
	Add : Other Income	476.63	598.93	464.39	1,075.56	801.30	1,846.84
	Profit before Tax	**2,269.24**	**1,717.47**	**1,370.79**	**3,986.71**	**2,401.26**	**6,013.11**
3	**Segment assets**						
	Manufacturing	17,557.42	16,953.56	15,327.35	17,557.42	15,327.35	17,654.90
	Trading and Indenting	14,172.90	15,142.82	18,201.58	14,172.90	18,201.58	16,591.35
	Property Development	9,253.25	9,950.03	9,189.69	9,253.25	9,189.69	9,667.69
	Others	43,328.16	42,578.89	38,184.27	43,328.16	38,184.27	37,594.94
	Total Segment Asstes	**84,311.73**	**84,625.30**	**80,902.89**	**84,311.73**	**80,902.89**	**81,508.88**
4	**Segment Liabilities**						
	Manufacturing	6,043.49	5,436.62	5,627.53	6,043.49	5,627.53	5,643.14
	Trading and Indenting	7,740.10	7,834.34	8,731.05	7,740.10	8,731.05	8,498.26
	Property Development	3,162.03	3,090.79	3,017.32	3,162.03	3,017.32	3,076.04
	Others	31,989.46	31,729.18	30,981.03	31,989.46	30,981.03	29,144.54
	Total Segment Liabilities	**48,935.08**	**48,090.93**	**48,356.93**	**48,935.08**	**48,356.93**	**46,361.98**



EMPIRE INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2026

	For the Half Year ended 30th Sept 2026 Rs. Lakhs	For the Half Year ended 30th Sept 2025 Rs. Lakhs
Cash Flow from Operating Activities :		
Profit/(Loss) before tax	**3,986.71**	**2,401.26**
Non-cash adjustments to reconcile profit/(loss) before tax to net cash flows		
Depreciation/Amortisation	812.86	798.36
Loss/(profit) on sale/discard of Property Plant and Equipment	(2.35)	(3.82)
Bad Debts and Impairment allowances for trade receivables	50.50	93.34
Interest Income	(499.74)	(447.51)
Finance Costs	1,220.96	1,261.46
Loss/(profit) on sale/redemption on Investment	(228.52)	
IND AS adjustment on account of notional expense/income	95.17	(36.33)
Provision for Gratuity/Leave encashment on actuarial basis	648.12	(459.31)
Operating Profit before exceptional items and working capital changes	6,083.71	3,607.45
Less: Exceptional items	-	-
Operating Profit before working capital changes	**6,083.71**	**3,607.45**
Movement in working capital :		
Increase/(Decrease) in Trade Payables and Other Liabilities	1,525.60	2,276.95
Decrease/(Increase) in Trade Receivables and Other Assets	(2,175.34)	(200.69)
Decrease/(Increase) in Inventories	1,308.05	(1,271.52)
Decrease/(Increase) in Loans and Advances	14.14	1.29
Cash generated from/(used in) Operations	**6,756.16**	**4,413.48**
Direct taxes (paid)/Refunds (net)	**(1,296.81)**	**(427.27)**
Net Cash Flow from/(used in) Operating activities (A)	**5,459.35**	**3,986.21**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment, Intangible assets, Capital Work in Progress and Capital Advances	(301.43)	(425.64)
Proceeds from sale of Property Plant and Equipment	6.87	39.46
Sale/(Purchase) of current investment	1,113.30	(4,804.85)
Proft on Sale/Redemption on Investment	228.52	
Interest received	638.53	459.57
Net Cash Flow from/(used in) Investing activities (B)	**1,685.79**	**(4,731.46)**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	4,261.03	3,993.22
Repayment of borrowings	(3,748.13)	(740.58)
Dividend Paid	(3,000.00)	(1,500.00)
Interest Paid	(1,239.00)	(1,257.21)
Repayment of Lease liability	(14.34)	(3.18)
Net Cash Flow from/(used in) Financing activities (C)	**(3,740.44)**	**492.25**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**3,404.70**	**(253.00)**
Cash and cash equivalents at the beginning of the year	11,264.93	12,527.10
Cash and cash equivalents at the end of the year	**14,669.63**	**12,274.10**
Components of Cash and Cash Equivalents		
Balances with banks:		
In current accounts	2,816.02	2,457.26
In deposit accounts	11,668.76	9,773.12
Cheques on hand	150.00	
Cash in hand	34.85	43.72
Total cash and cash equivalents	**14,669.63**	**12,274.10**

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EMPIRE INDUSTRIES LIMITED
CIN : L17120MH1900PLC000176
Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

STATEMENTS OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER, 2026

(Rs.in lakhs)

Particulars	As at 30-09-2026	As at 31-03-2026
	Unaudited	Audited
(A) ASSETS		
1) Non-current Assets		
a) Property, plant and equipment	28973.77	29504.05
b) Capital Work-in-Progress	270.18	210.52
c) Right-of-use Assets	410.37	491.52
d) Intangible Assets	95.49	63.44
e) Financial assets		
i) Investments	5064.93	5949.73
ii) Trade Receivables	193.60	64.61
iii) Loans	65.95	45.53
iv) Other Financial Assets	2953.99	967.02
f) Other Non-Current Assets	623.00	660.53
2) Current Assets		
(a) Inventories	12985.99	14294.05
(b) Financial assets		
i) Trade receivables	12942.24	13625.29
ii) Cash and cash equivalents	14669.63	11264.93
iii) Other bank balances	699.63	697.58
iv) Loans and Advances	26.00	40.14
v) Other Financial Assets	301.42	78.60
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	4035.54	3551.34
Total-ASSETS	**84311.73**	**81508.88**
(B) EQUITY AND LIABILITIES		
1) Equity		
a) Equity Share Capital	600.00	600.00
b) Other Equity	34776.65	34546.90
2) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5849.30	6793.25
(ia) Lease Liability	588.26	510.62
(ii) Trade Payables		
Total outstanding dues of Micro & Small Enterprises	-	-
Total outstanding dues of creditors other than Micro & Small Enterprises	60.41	74.48
(iii) Other Non-current Financial Liabilities	8111.87	7512.36
(b) Provisions for Employees Benefits	5426.81	4232.72
(c) Deferred Tax Liabilities (Net)	268.30	268.30
(d) Other Non-Current Liabilities	2741.23	2681.08
3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	11116.90	9720.78
(ia) Lease Liability	4.09	177.22
(ii) Trade Payables		
Total outstanding dues of Micro & Small Enterprises	-	165.57
Total outstanding dues of creditors other than Micro & Small Enterprises	4626.37	4045.92
(iii) Other Financial Liabilities	1064.87	1172.95
(b) Other Current Liabilities	6159.51	5543.59
(c) Provisions	2917.16	3463.14
Total- EQUITY AND LIABILITIES	**84311.73**	**81508.88**

EMPIRE INDUSTRIES LTD. MUMBAI 400 013.

Notes:

1. The Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2026 have been reviewed by the Audit Committee and approved by the Board of the Company in the meeting held on 11th November, 2026.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Segment result is prepared in accordance with the Accounting Standard-108 "Operating Segment" as notified in the Companies (Accounting Standard) Rules.

4. The figures for the previous periods have been regrouped/ rearranged wherever necessary to confirm the current period's classification.

5. Statutory Auditors have conducted a limited review of the financial results for the quarter ended 30th September 2026 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have expressed an unqualified opinion

For Empire Industries Limited,

Place: Mumbai
Date: 11.11.2026

S. C. MALHOTRA
Chairman
DIN :00026704

EMPIRE INDUSTRIES LTD. MUMBAI 400 013.

A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of Empire Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Empire Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Empire Industries Limited ("the Company") for the quarter and six month ended 30th September, 2026 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation) as amended, including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim financial information performed by independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results does not present fairly,

A. T. JAIN & CO. Mumbai-20 CHARTERED ACCOUNTANTS

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31, New Marine Lines,
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414, Solaris One, 4th Floor,
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Andheri (East), Mumbai - 400 069.
Tel.: 022 - 6736 2000
Email : accounts@atjain.net

in all material respects, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") (as amended) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN: 103886W

A. T. JAIN & CO. Mumbai-20 CHARTERED ACCOUNTANTS

S. T. Jain
Partner
Membership No: 033809
Place: Mumbai
Date: 11th November, 2026
UDIN: 26033809MURHAN5019