Date: October 23, 2026

The Manager
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Wing,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai – 400001

The Company Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

BSE Security Code: 531279
ISIN: INE238C01022

CSE Scrip Code: 10030166

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Investor Presentation.

We are enclosing herewith Investor Presentation on the financial performance of Trishakti Industries Limited ('the Company') for the quarter and half year ended on September 30, 2026.

The presentation will also be made available on the Company's website.

Kindly acknowledge and take the same on records.

Thanking You,

Yours Faithfully,
For **Trishakti Industries Limited**

Mahesh Kumar Sharma
Digitally signed by Mahesh Kumar Sharma
Date: 2026.10.23 09:50:26 +05'30'

Mahesh Kumar Sharma
Company Secretary and Compliance Officer.

TRISHAKTI INDUSTRIES LTD

Powering India's Infrastructure Boom

Q2FY27 & H1FY27 INVESTOR PRESENTATION



TRISHAKTI INDUSTRIES LTD.

MISSION 2030

Building Towards ₹1,000 Crore Gross Block by FY30

A larger, more capable fleet to power India's next decade of infrastructure growth.



DEPLOYING CAPITAL ACROSS KEY SECTORS

- RENEWABLE ENERGY
- INFRASTRUCTURE & EPC
- STEEL & INDUSTRIAL
- RAILWAYS
- OIL, GAS & POWER

EXECUTING A LARGE CAPEX PROGRAMME
₹400 Crore planned for FY25–FY27, with majority already deployed.

DISCIPLINED DEPLOYMENT
Capital deployed in line with demand, utilisation and risk-adjusted returns.

MISSION 2030
Building a cumulative gross block of ₹1,000 Crore by FY30, creating a larger, more capable fleet to serve India's growth.

INSIGHTS FROM THE CEO

Mr. Dhruv Jhanwar, Chief Executive Officer of Trishakti Industries Limited, commented: "Q2 FY27 marks another significant milestone in Trishakti Industries' transformation into a focused and scalable infrastructure equipment rental company. Revenue from operations grew 133.14% year-on-year to ₹1,550.53 lakhs, while EBITDA increased 140.74% to ₹944.08 lakhs and Profit After Tax rose 223.05% to ₹518.92 lakhs. EBITDA margin expanded to 60.89%, reflecting the operating leverage of our business model. For H1 FY27, revenue from operations grew 178.42% to ₹2,988.65 lakhs, EBITDA increased 170.15% to ₹1,789.65 lakhs and Profit After Tax rose 277.26% to ₹949.03 lakhs.

These results reflect the progress we have made in expanding our fleet, strengthening our execution capabilities and building a platform for sustained growth. Having deployed approximately ₹37,000 lakhs in cumulative capex, inclusive of GST, against our ₹40,000 lakhs FY25–FY27 programme, we have completed more than 90% of our planned deployment. This achievement gives us the confidence to articulate Mission 2030 - Lifting India. Building Tomorrow.

Our ambition is to build a cumulative gross block of ₹1,000 crore by FY30, creating a larger and more capable equipment platform to serve India's expanding infrastructure and industrial requirements. For us, growth is not simply about adding more machinery; it is about deploying capital intelligently, maximizing asset productivity and generating sustainable returns. As we enter our next phase of growth, our focus remains on disciplined execution, prudent capital allocation and creating enduring value for our shareholders while contributing to India's growth story."



Dhruv Jhanwar CEO

DIRECTOR'S MESSAGE

Mr. Pranav Jhanwar, Director of Trishakti Industries Limited, commented: "At Trishakti, operational excellence is what converts capital investment into sustainable business performance. As our fleet has expanded beyond 215 machines, our focus remains on maintaining high equipment utilization, ensuring timely deployment and delivering consistent service across demanding infrastructure and industrial projects. Our reported fleet utilization of approximately 100% underscores the importance we place on effective fleet planning, equipment availability and responsive on-site support.

Our customers operate in time sensitive environments where reliability, mobilization and execution discipline are critical. We are therefore focused on minimizing avoidable downtime, strengthening maintenance and service capabilities, and ensuring that every machine delivers productive operating hours. As we scale further, our priority is to grow without compromising asset productivity, customer confidence or rental economics.

Mission 2030 will require the same operational discipline that has underpinned our progress so far. Our objective is not merely to expand the fleet, but to build a stronger operating platform in which every incremental investment is aligned with customer requirements, productive deployment and long-term business performance."



Mr. Pranav Jhanwar Director

Q2&FY27 KEY HIGHLIGHTS

~61%

EBITDA Margins
VS
~40% Sector Avg

100%

Fleet Utilization
VS
~78% Sector Avg

~28%

PAT Margins
VS
~10% Sector Avg.

3x

FY26 → FY 28
Revenue: ₹3,244 Lacs
→ ₹9,000-10,000 Lacs

COMPANY OVERVIEW

Pure-Play Rental Model

Specialised hiring of heavy equipment - crawler cranes, truck-mounted cranes, all-terrain cranes, piling rigs, and manlifters up to 750 MT.

Marquee Client Roster

L&T, Reliance, RVNL, ONGC, ITD Cementation, Adani Group, KEC International, Jindal Group, Tata Steel, NCC - 100+ satisfied clients.

₹400 Cr CAPEX Program

FY25-FY27 fleet expansion from 30 to 215+ units. ₹370 Cr deployed by Q2FY27

Sector-Leading Economics

60-70%+ EBITDA margins and 100% fleet utilization - highest in the listed Indian crane rental peer group.

Founded 1985

40 years of experience across steel, energy, railways, and construction, post the 2023 promoter family separation, current management assumed full control and transformed the company into one of India's leading pure-play infrastructure equipment rental company.

100+
Satisfied Clients

215+
Fleet Size (Q2 FY27)

100%
Fleet Utilization

25+
Industries Served

₹7,800 Lacs +
ARR Post Q2 FY27

37,000 + Lacs
Capex Deployed

TRISHAKTI INDUSTRIES LTD JOURNEY SO FAR

Legacy & Restructuring

1985
Incorporation
- Electronics & diversified co.
- Multi-sector: trading, financial & other activities
- Listed on BSE & CSE

FY10-19
Strategic Pivot
- Exit legacy businesses
- Entry into infrastructure & equipment hiring
- Shift to asset-backed rental model

FY20-22
Legacy Operations
- Diversified business model
- No core sector focus
- Limited scalability
- Revenue growth constrained

Rebuild & Scale-up

FY23-24
Turning Point
- Change in the Management
- A New Leadership team took charge, redefining strategy and rebuilding the business foundation.

FY25
Scaling Year
- Fleet: 30 machines
- Revenue: ₹500-555 Lacs
- CapEx: ₹488 Mn deployed
- ₹400 Cr plan initiated

FY26
Breakout Quarter
- All time high fleet : 270 cr
- Venturing into Wind Energy
- Expanding into UAE and Saudi Arabia

Q2 FY27
Acceleration
- ₹370+ Cr CapEx deployed
- Fleet: 215+ machines
- ~100% utilisation
- Revenue: ₹155.68 Mn

Expansion & Future

FY27
Scale Target
- Fleet: 200+ machines
- Revenue: ₹600-650Mn
- CapEx: ₹4,000 Mn(cum.)
- Rail, Renewables, Steel

FY30
Mission 2030
- Cumulative Gross block Target of 1000 Cr
- Fleet Target of 400 + Machines

INDIA'S INFRASTRUCTURE SUPERCYCLE

12X
Road Construction

8X
Urban Metro Budget

5X
REN Capacity Target

5X
Railway Budget

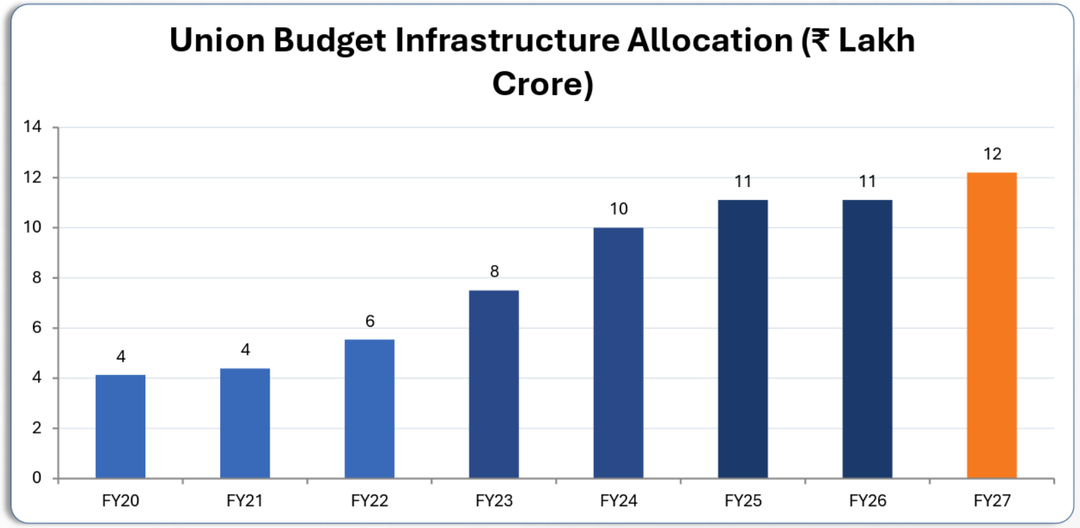
4X
Port Investment

₹14.3L Cr
National Infrastructure Pipeline – FY20-30

3X
Union Budget Infra Growth

12X
Road Construction Spend Increase

₹12.2L Cr
FY27 Infra allocation – Highest ever



Highways & Roads

- Bharatmala Ph-II: ₹8L Cr | 25 expressways (MoRTH)
- 2 lakh km NH expansion — flyover + bridge = crane work
- Road construction 12× under current govt spending

Trishakti: L&T, TATA EPC

✓ L&T & Tata Projects (direct clients) are lead Bharatmala EPC contractors

Steel & Industries

- 300 MT steel capacity target by 2030 (steel.gov.in)
- 15+ greenfield plants | 20,000-80,000 MT erection each
- India = 2nd largest steel producer globally

Trishakti: 13% FLEET

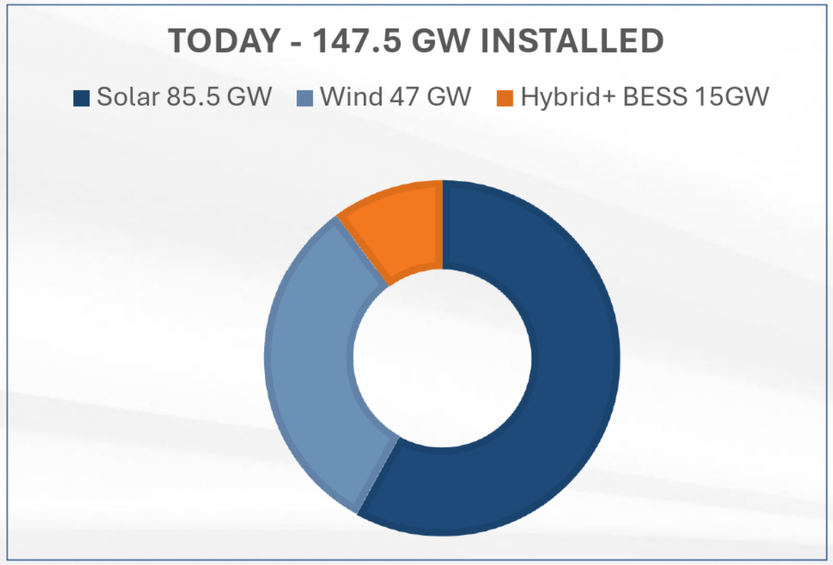
✓ 13% of Fleet

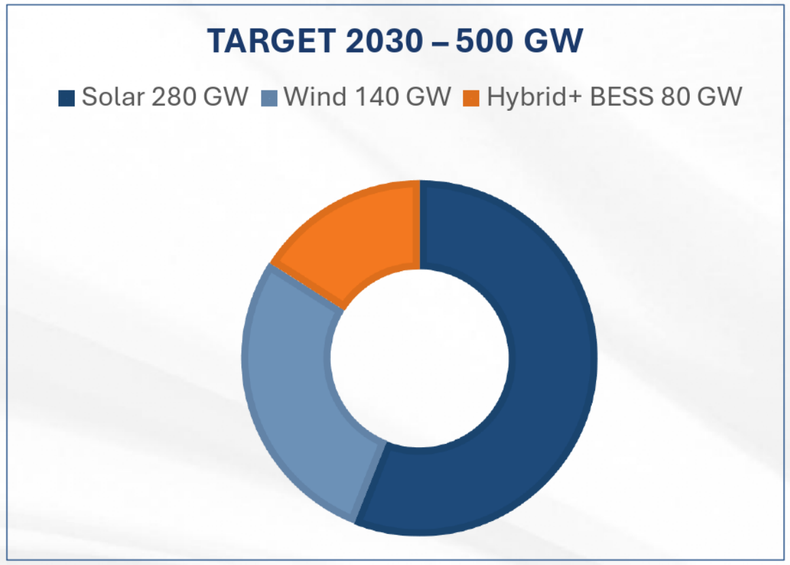
✓ Tata steel, Jindal Stainless, JSW = direct contracts

THE CRANE TAM - ₹6.95L CR RE INVESTMENT = ₹11,300-17,500 CR OPPORTUNITY

Segment	Current GW	Target GW - 2030	Addition	Investment In ₹ Crs.	CAGR In (%)	Crane Required
Solar	85.5	280	194.5	9.7L	17	**50-260T Mobile**
Wind	47	140	93	7.4L	15	**900T Crawler**
Hybrid + BESS	15	80	65	5.9L	25	**50-500T Mobile**
Total	**147.5**	**500 GW**	**352.5**	**23L**	**~17**	**Full fleet Spectrum**

❖ INDIA's RENEWABLE ENERGY TAM - 500 GW BY 2030 | 263 GW ADDED IN 5 YEARS





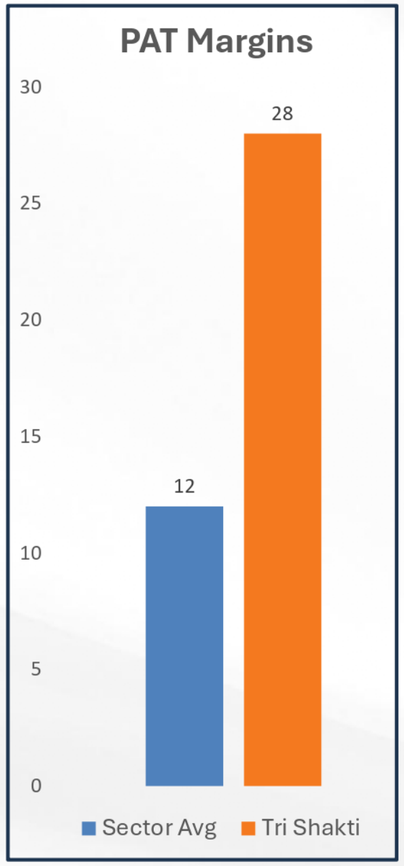
₹6.95L Cr
REN Investments
Committed 2024-2030

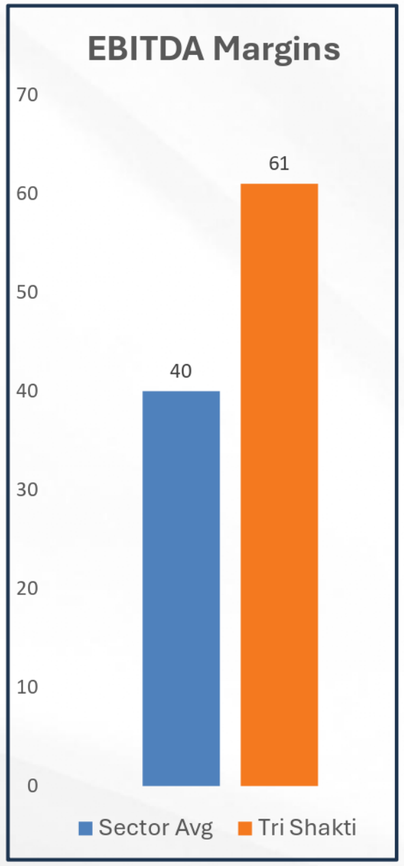
60%
Construction Capex
Of Total Project cost

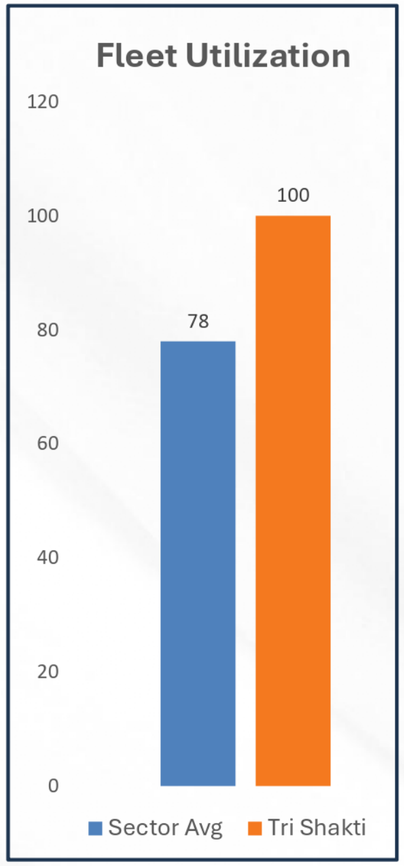
08%
Equipment Required
Of Construction Capex

₹11,300-17,500Cr
Crane TAM
Crane Rental Market

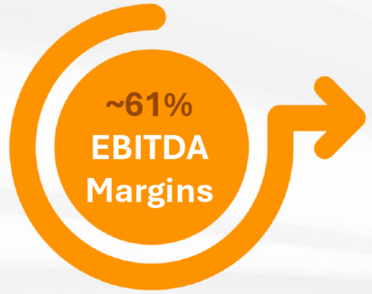
TRISHAKTI – UNIQUELY POSITIONED, STRUCTURALLY DEFENDED













Niche Specialization = Pricing Power

- Heavy-lift (100-900T) is technically demanding.
- Few operators can safely execute - commands premium rates and creates natural barriers to entry.

Tier-1 Client Lock-in

- Once on Reliance & L&T's approved vendor list, repeat work arrives without re-tendering.
- New vendor onboarding takes 3 - 6 months. Stickiness is structural.

First-Mover CAPEX Advantage

- ₹370 Cr deployed H1FY27 -90% of the target achieved.
- Fleet anchors long-term contracts.

Best-in-Class Asset Yield

- 2.2%+ net monthly yield
- Achieved through disciplined client selection.
- Systematically engineered.

Right Place, Right Time

- Scaling fleet exactly as India deploys ₹14.3 Lakh Crore in infrastructure.
- A 2027 entrant would face higher manpower needs, complex fleet management.

OPERATIONAL PARAMETERS, YIELD ANALYSIS & CORESTRENGTHS

22-25%
Expected ROCE on CAPEX
Disciplined Returns

~8.10%
On Reducing Interest Cost

2.2%/p.m.
Average Net Monthly Yield

100%
Average Fleet Utilization
All units under execution

❖ CORE STRENGTHS

Higher Capacity

- ✓ Machinery up to 900MT - from mega-refinery projects to wind farms and bullet train infrastructure.
- ✓ Each new unit anchors a long-duration Tier-1 contract.

Client-Centric

- ✓ Multi-year contracts with L&T, Reliance, ONGC, Adani deliver recurring, predictable revenue streams.
- ✓ Repeat business without re-tendering.

Minimum Downtime

- ✓ In-house 24/7 service team. Industry-leading downtime metrics.
- ✓ Top-tier fleet + dedicated maintenance = maximum billable hours per year.

Higher Quality

- ✓ Top-tier machines from global OEMs.
- ✓ Lower downtime, longer life, premium lift capability -justifying ~3% gross monthly yield on acquisition cost.

FLEET MIX, SEGMENTAL ASSETS & KEY CLIENTS

Renewable Energy
- Key clients: Adani Green, ReNew Power, Tata Power, JSW Energy, L&T RE, Greenko
- Mix of direct + EPC relationships
- ~48% fleet | ₹480 Mn ARR
- Primary revenue driver

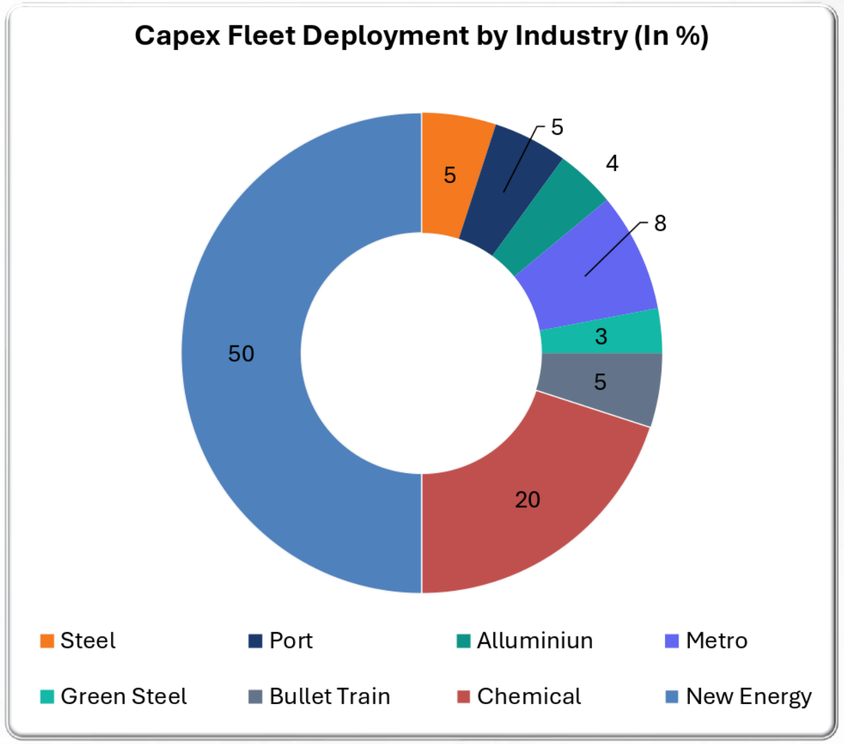
Infrastructure & EPC
- Key clients: L&T, Tata Projects, NCC, ITD Cementation, KEC, Kalpataru
- Strong anchor + direct client mix
- Focus: highways, metro, RE & industrial EPC
- Repeat orders with high visibility

Steel & Industrials
- Key clients: Tata Steel, JSW Steel, Jindal Stainless, RINL, BHEL, Reliance
- Direct client relationships
- Long-term, multi-year contracts
- ~13% fleet contribution

Railways & Govt
- Key clients: RVNL, Indian Railways, NHSRCL, IRCON, Delhi Metro, Afcons
- Mix of anchor + project-based work
- Strong metro pipeline
- RVNL = key anchor client

Oil, Gas & Power
- Key clients: ONGC, Reliance, GAIL, HPCL, Vedanta, NTPC
- Direct + project-based engagements
- Refinery maintenance & rig work
- High-value hire segment

Ports & Coastal
- Key clients: Adani Ports, JNPT, DP World, L&T Ports, Gammon, HCC
- Mix of direct + EPC clients
- Expansion-driven demand
- ~3% current → 8–10% target (FY27)



PRODUCT PORTFOLIO & BIFURCATION



Crawler Cranes (45–750 MT)

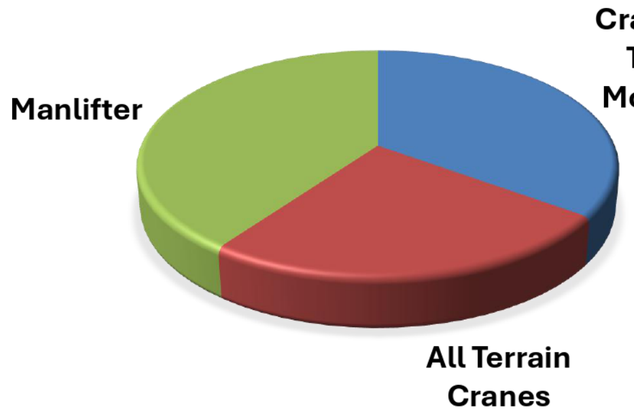
High lifting capacity with 360° rotation
Track-based mobility with lattice boom (150m+)
Used in wind, refinery, nuclear & large industrial projects
~40% revenue share
₹8,000–12,000 Cr wind crane TAM
RE sector driving ~35% demand growth (600–800T cranes)



Truck Mounted Cranes (45–750 MT)

Easy mobilization with telescopic boom
Hydraulic powered & road-travel ready
Used in metro, highways, high-rise & steel plants
~25% revenue share
₹36L Cr infra opportunity (roads + urban infra)
Urban infra driving 20–25% annual demand growth

REVENUE IN ~% FOR Q2FY27





Piling Rigs (185–285 kNm)

Versatile pile installation & drilling tools
High-powered rigs with CFA & rotary capability
Used in metro foundations, highways & wind bases
~10% revenue share
Demand driven by metro + housing + PMAY
~40% demand surge potential



All Terrain Cranes (200–750 MT)

Dual-purpose mobility with all-wheel suspension
Hydraulic telescopic boom for quick deployment
Used in power, cement, refinery & large bridges
~20% revenue share
Strong multi-decade demand (power + cement + refinery)
Premium segment with 3.5–4.5% monthly yields



Manlifter / Boomlifter (60–220 ft)

Includes scissor lifts, boom lifts & mast lifts
All-terrain variants for industrial usage
Used in high-rise maintenance, telecom & stadiums
~5% revenue share
Smart cities + PMAY driving demand
₹8–15 Lakh/month/unit hire | 24–36 month durations

TRISHAKTI's RENTAL ADVANTAGE

	OWNING EQUIPMENT	RENTING FROM TRISHAKTI	TRISHAKTI PROOF POINT
Capital	₹5-50 Cr upfront per machine. 100% locked in a depreciating asset for 10+ years.	Zero capital outlay. Trishakti bears the full asset cost. Client capital stays free for core business.	Cumulative Capex of ₹3700 Mn deployed till Q2FY27 Clients pay nothing upfront.
P&L	15% annual depreciation hits EBITDA every year - whether the crane works or not.	Rental = 100% operating expense. Predictable, project-linked, fully deductible. Zero D&A drag.	Trishakti absorbs ₹404.03 Lacs D&A (Q2FY27) yet delivers ~28%+ PAT margin.
Balance Sheet	Debt-funded assets raise D/E, tighten credit limits, reduce headroom on new bids.	Off balance sheet. No debt. Improves RoE, credit ratings, and EPC bid competitiveness.	Total assets grew ~1.38× (Q2FY27) (₹28,910.35→₹40,024 Lakh) at controlled leverage.
Utilization Rate	Owned crane idles between projects. Capital deployed - zero revenue, full cost burden.	Trishakti manages fleet across all clients – 100% utilization rate > above Industry	100% fleet utilization every quarter. ₹780 Mn ARR on ₹3,700+ Mn deployed assets.
Technology Edge	Fleet obsolete in 7-10 yrs. Each replacement = another full capex cycle.	Trishakti's Fleet avg <2yrs old. Clients get the latest, most capable equipment.	PPE grew ₹18,937.83 → ₹23,117.37 Lacs (Q2FY27) – new fresh fleet purchased from OEMs
Maintenance	In-house service + spares + contracts = ~5-6% of asset value p.a.	Trishakti 24/7 service team handles everything.	Net yield 2.2%/mo after all costs.

MANAGEMENT OVERVIEW



Dhruv Jhanwar CEO

- Holds an MSc in Quantitative Finance from Singapore Management University and brings a wealth of knowledge and strategic insight to the infrastructure and equipment hiring business.
- His dynamic approach has been instrumental in steering the company toward expansion and increased market prominence.



Pranav Jhanwar Director

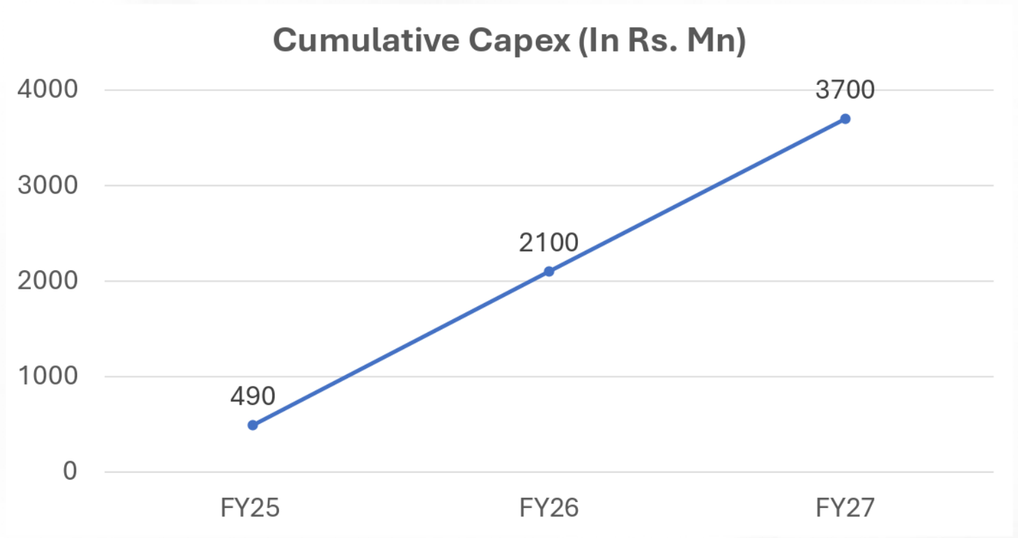
- Oversees both the financial strategy and on-ground operations.
- With hands-on experience in the crane hiring business, plays a crucial role in managing daily operations and ensuring the seamless execution of projects.
- His combination of financial expertise and operational insight enables him to optimize resources and drive profitability, making him an essential figure in the company's ongoing success.

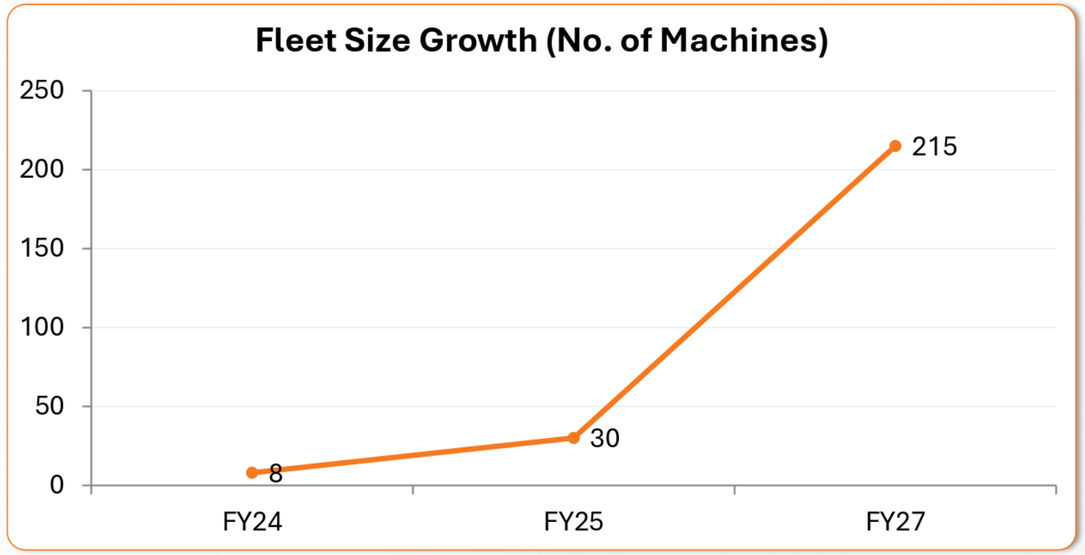


Suresh Jhanwar MD

- Visionary eye behind Trishakti Industries Ltd., with over 25 years of experience in the infrastructure and oil & gas sectors.
- As the Chairman, he has been instrumental in shaping the company’s growth and success. His deep understanding of industry dynamics, combined with his leadership and foresight, continues to drive the company's expansion and long-term goals.

FLEET EXPANSION ROADMAP FY25-FY28





FY25

- Plan: ₹400 Mn | Deployed: ₹488 Mn (+22% vs plan)
- 30 units deployed
- Strong execution from ground zero
- Demonstrates scalable deployment capability

FY26

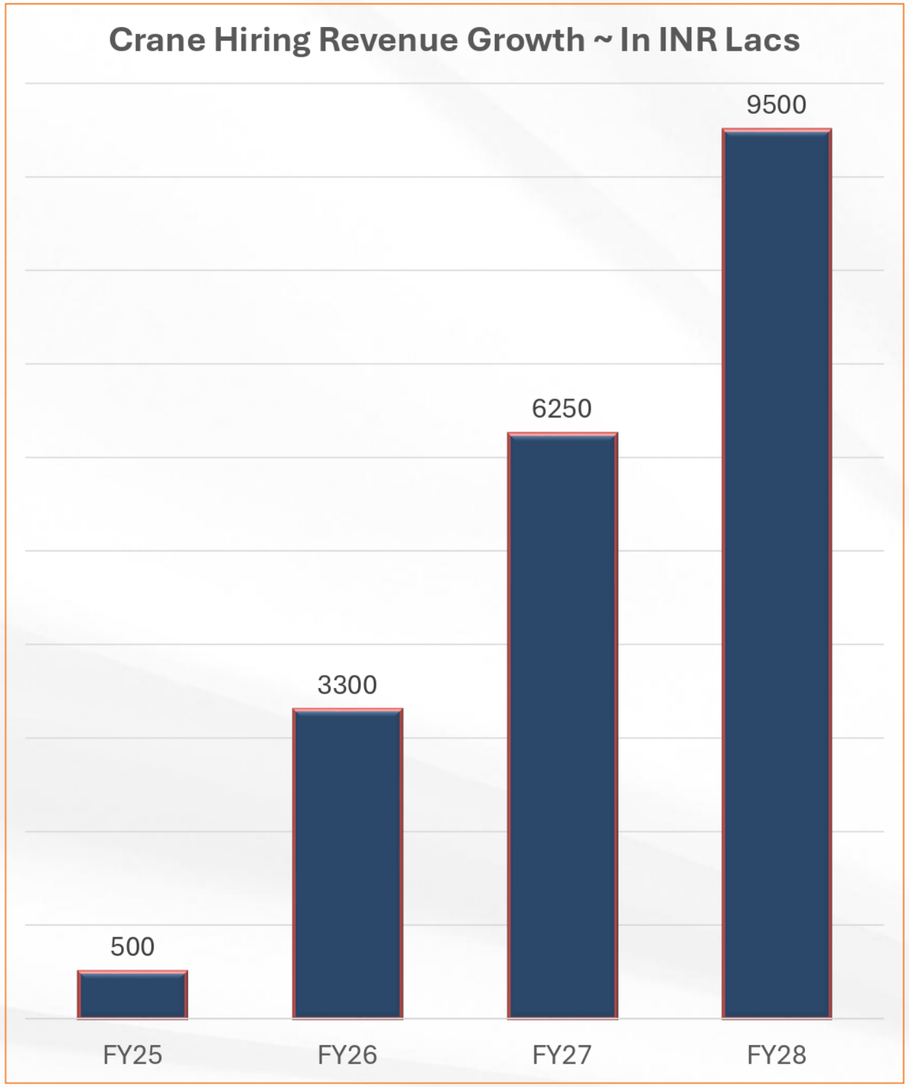
- Plan: ₹1,000 Mn | Deployed: ₹2,100 Mn (+110% vs plan)
- 87 new units added | Fleet: 143
- Significant outperformance vs guidance
- Strong validation of execution capability

FY27

- Cumulative capex deployed : 3700 Mn till Q2FY27
- Fleet target: 215+
- ₹4,000+ Mn cumulative deployment
- 60+ units to be added
- Focus: Ports, Coastal expansion & Renewable Energy scaling, Wind energy, Bullet train projects

₹3,700 + Mn CAPEX deployed till Q2FY27 | ₹210 Crs FY26 outperformance vs ₹100 Cr guidance | assets | 22–25% target ROCE on CAPEX deployed

REVENUE GUIDANCE



FY26
₹300-350 Mn

~2× FY25 base
75 machines deployed
ARR ₹480 Mn

FY27
₹600-650 Mn

2×FY26
Fleet 215+ units
Renewable Energy & ports

FY28
₹900-1,000 Mn

EBITDA >60%
ROCE 22-25%
Full CPAEX done

GROWTH ROADMAP

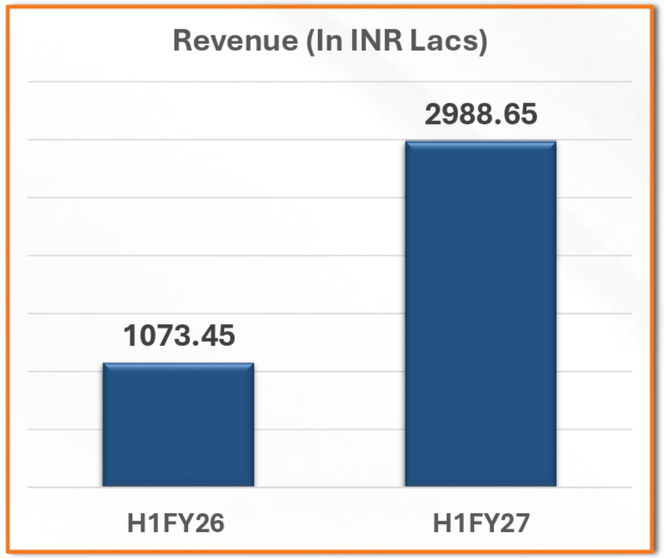
❖ Operational

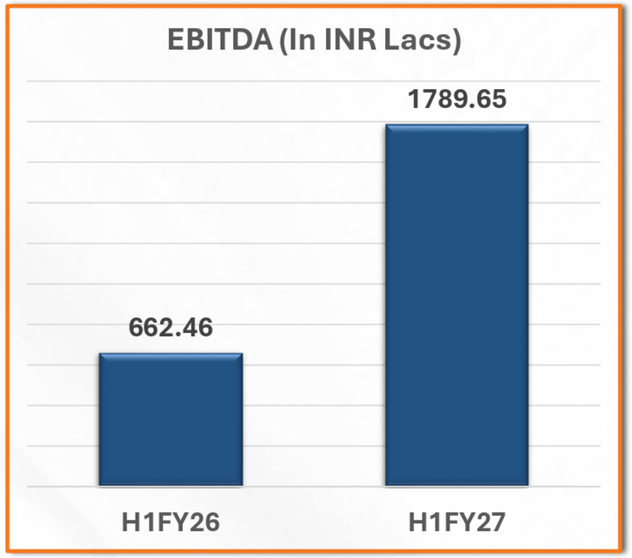
Fleet 215+ by FY27 | Renewable Energy & Ports | Coastal entry | Wind energy

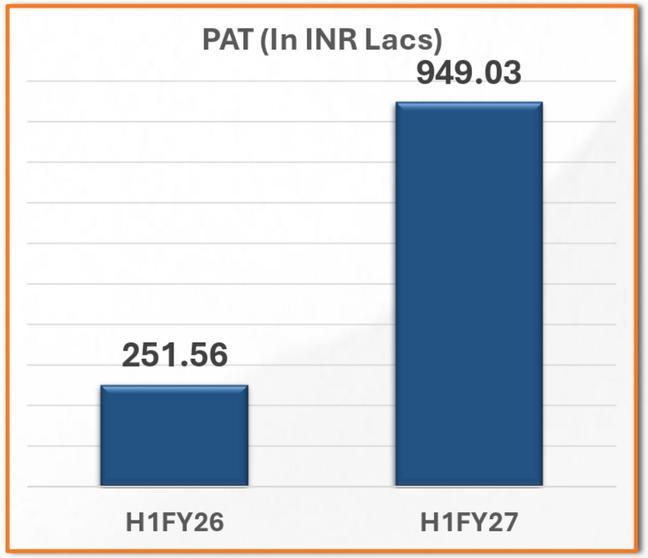
❖ Financial

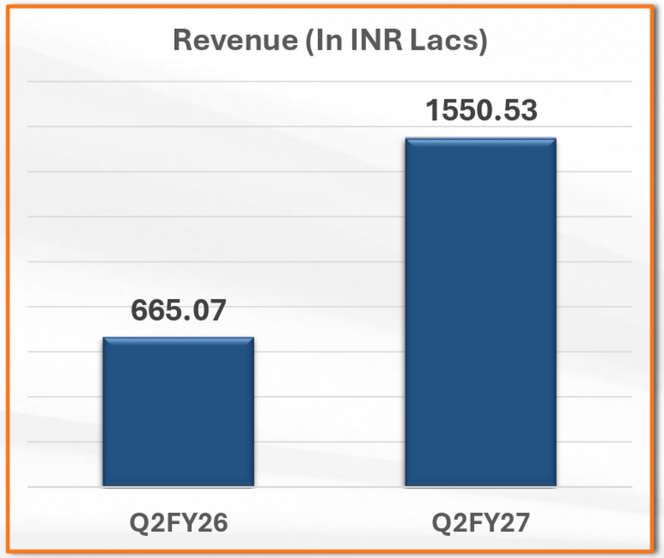
>60-70% EBITDA | 22-25% ROCE | CAPEX via accruals

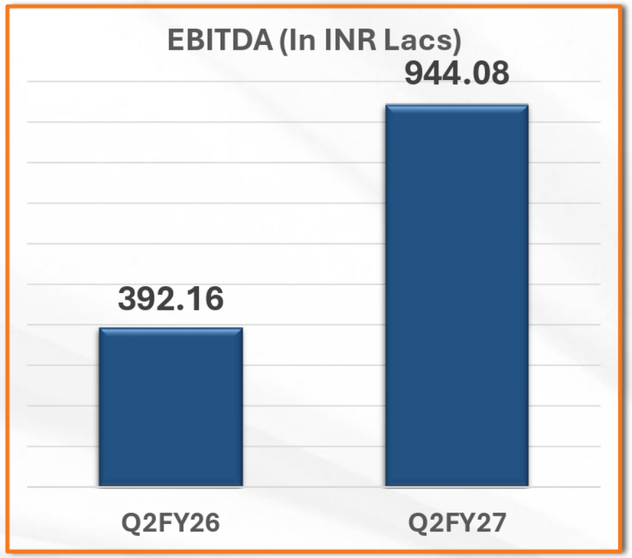
KEY STANDALONE FINANCIAL PERFORMANCE

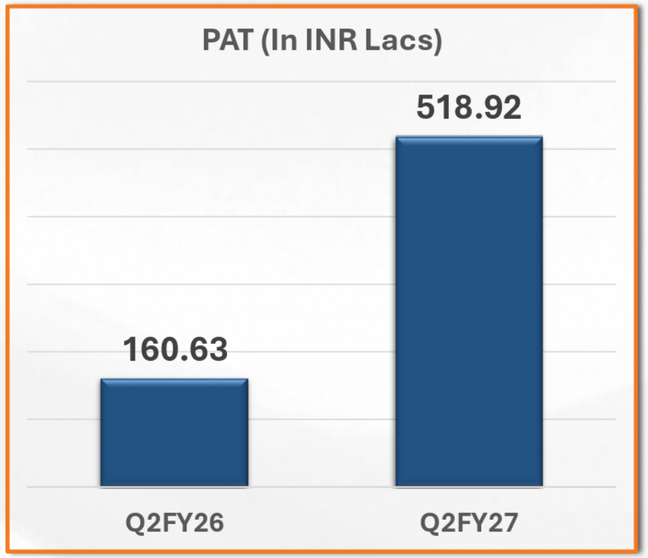




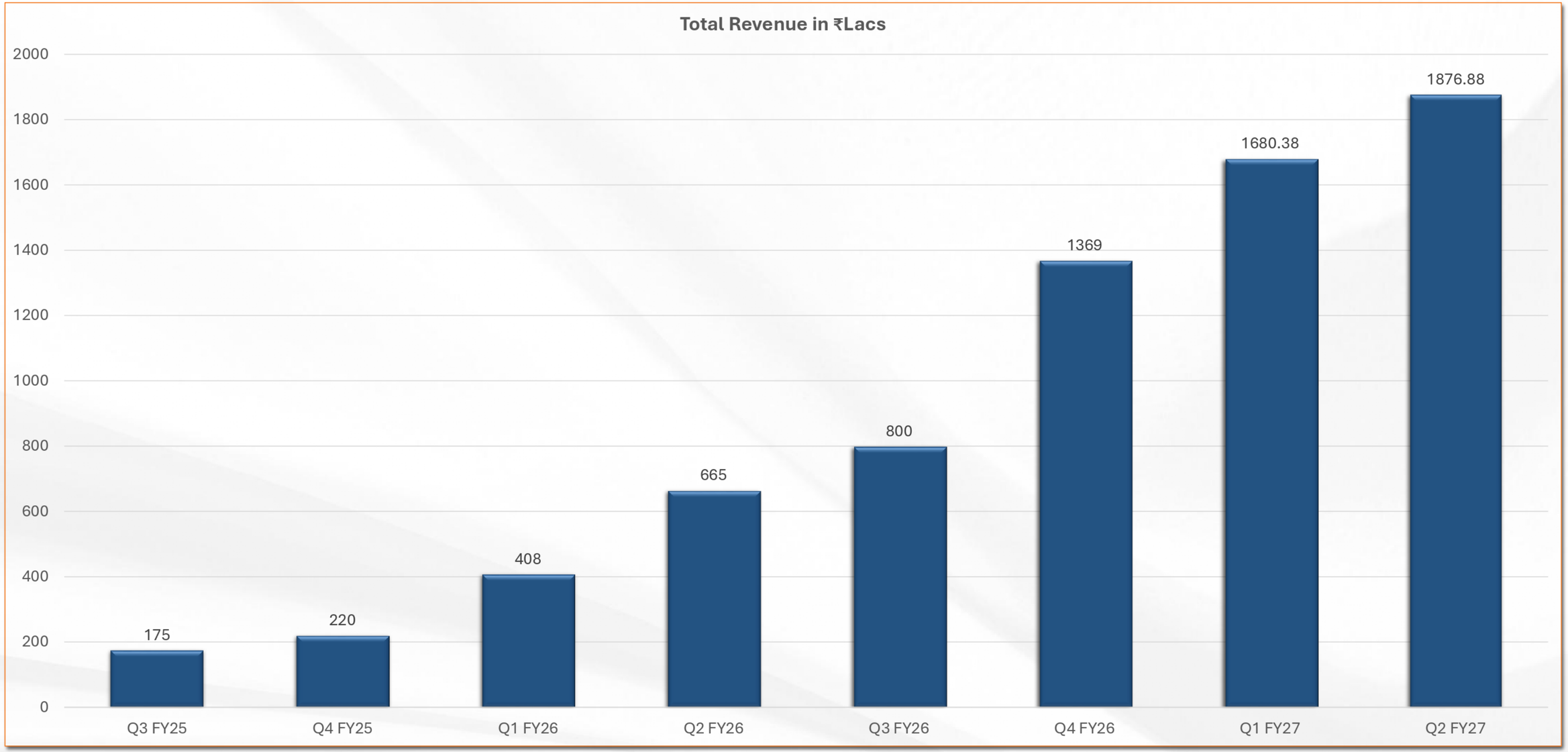








HISTORICAL STANDALONE FINANCIAL PERFORMANCE



HISTORICAL STANDALONE FINANCIAL PERFORMANCE (Half Yearly)

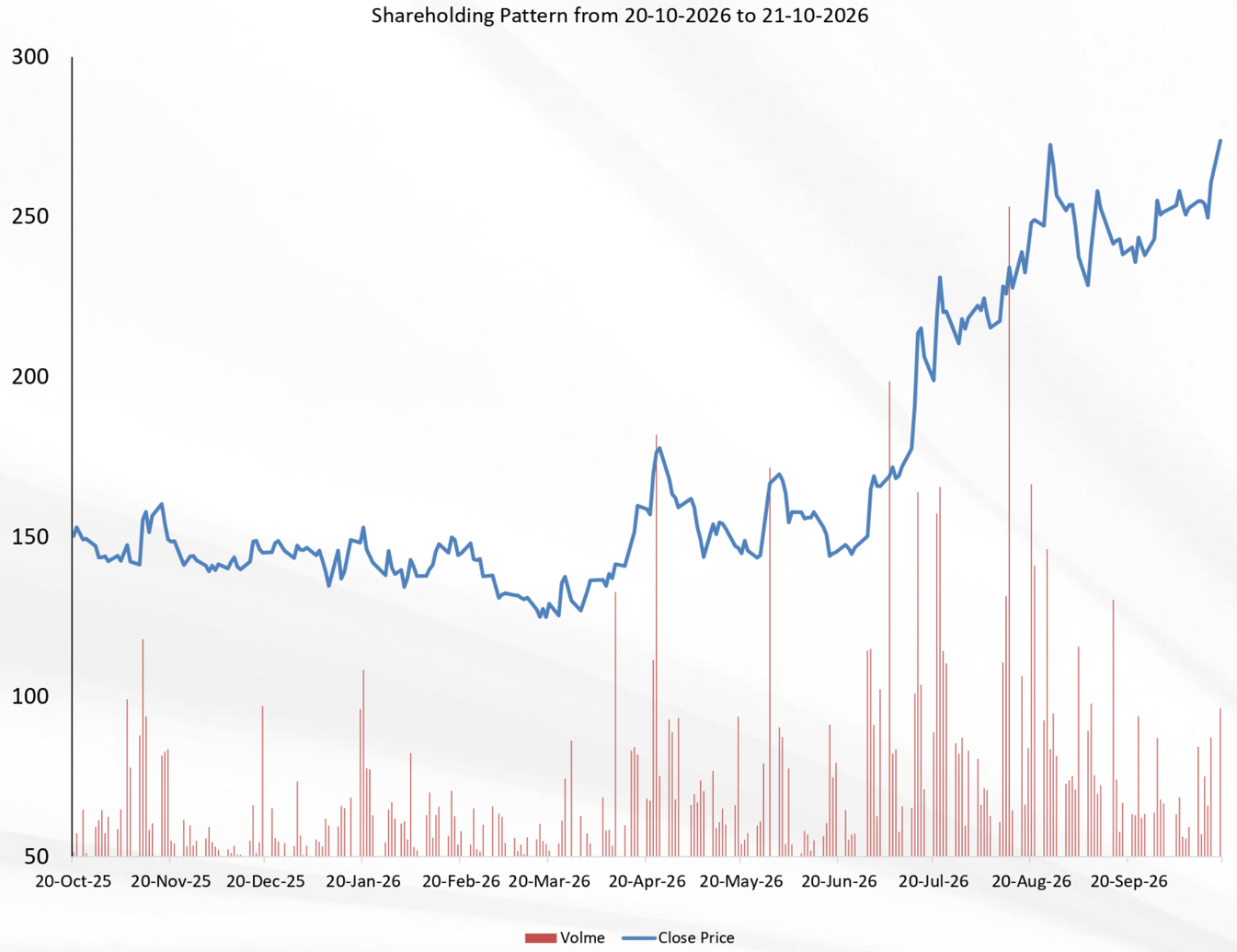
Particulars (In INR Lacs)	H1FY26	H1FY27
Revenues	1073.45	2988.65
Other Income	5.30	568.61
Total Revenue	**1078.75**	**3557.26**
Raw Material Expenses	-	-
Employee costs	220.38	773.77
Other expenses	190.61	425.23
Total Expenditure	410.99	1,199
EBITDA	**667.76**	**2358.26**
Finance Costs	153.32	398.73
Depreciation	177.88	770.50
PBT	**336.56**	**1189.03**
Tax	85	240
PAT	**251.56**	**949.03**

HISTORICAL STANDALONE BALANCE SHEET (Half Yearly)

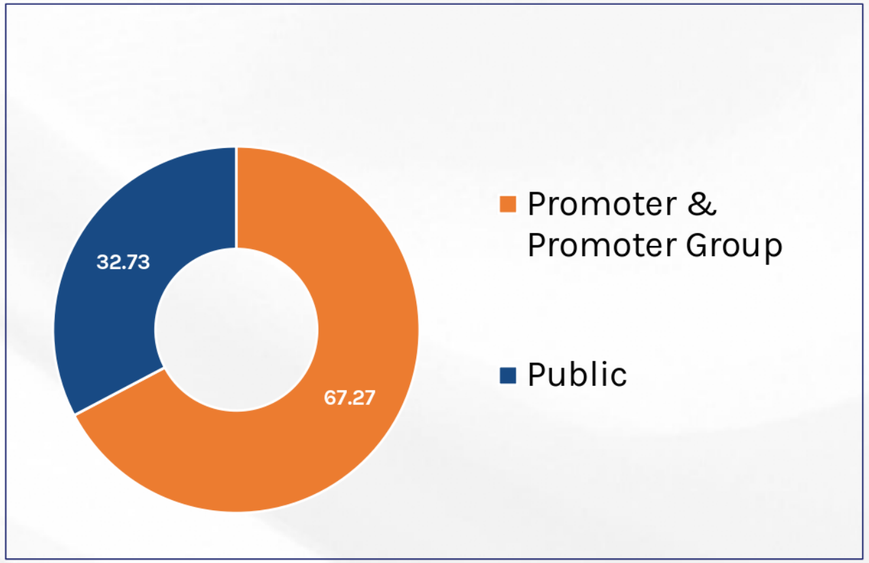
Equities & Liabilities (In INR Lakhs)	H1FY26	H1FY27
Equity	328.23	339.51
Reserves	3310.20	5529.19
Net Worth	**3638.43**	**5868.70**
Non Current Liabilities		
Non Current Borrowings	2409.01	7762.10
Deferred Tax Liability	4.30	267.97
Long Term Provision	3.30	29.34
Other Non Current Liabilities	**6339.77**	**-**
Total Non Current Liabilities	**8756.38**	**8059.41**
Current Liabilities		
Current Borrowings	2117.53	3475.61
Current Tax Liabilities (Net)	87.16	80.01
Short Term Provisions		-
Other Financial Liabilities	366.56	22,540.36
Total Current Liabilities	**2571.25**	**26,095.98**
Total Liabilities	**14,966.06**	**40,024.09**

Assets (In INR Lakhs)	H1FY26	H1FY27
Non Current Assets		
Fixed assets	10,144.67	30,877.55
Non Current Investments	-	829.98
Financial Assets (Investment)	612.39	-
Deferred Tax Assets (Net)	2.54	-
Other Non Current Assets	21.22	-
Total Non Current Assets	**10,780.82**	**31,707.53**
Current Assets		
Inventories	11.80	11.80
Trade receivables	1748.99	2280.81
Cash & Bank Balance	742.80	935.76
Other Current Financial Assets	0.06	374.46
Current Tax Assets (Net)	-	-
Other Current Assets	1681.60	4713.73
Total Current Assets	**4185.25**	**8316.56**
Total Assets	**14,966.06**	**40,024.09**

STOCK DATA



BSE:	(As of 21-10-2026)
Share Price ₹	285
Market Capitalization ₹ Crs.	470
No. of Share Outstanding	1,68,94,550
Face Value ₹	2.00
52 Week High ₹	285
52 Week Low ₹	114.90



THANKYOU









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