



BAL PHARMA LIMITED

Corporate Office

- +91 80 4137 9500
- info@balpharma.com
- 5th Floor, Lakshmi Narayan Complex, 10/1, Palace Road, Bangalore - 560 052, India.

To,
The Manager-Listing
National Stock Exchange of India Ltd
Mumbai.

25.05.2026

BSE Limited
Mumbai.

Dear Sir,

**Sub : Non applicability of statement of Deviation/Variation.
Ref : Regulation 32(1) of SEBI (LODR) Regulations ,2015.**

With reference to the above cited subject and reference, we would like to clarify that as the Company has neither raised any funds through public issue, rights issue, preferential issue, QIP etc nor has any proceeds of the earlier issues outstanding for utilization for the quarter ended 31.03.2026, filing of statement of deviation/variation in utilization of funds raised is not applicable to the Company, for the above said quarter.

We request you to kindly take the same on record.

For Bal Pharma Ltd

**SHAILES
H SIROYA**

Digitally signed by SHAILES SIROYA
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4c4a, postalCode=560020,
st=Karnataka,
serialNumber=0f3b0eb6c935e3f2972
d9a58c18f3254e93784f1fce82bf0fe2fb
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Date: 2026.05.28 17:09:52 +05'30'

Authorised Signatory.