

IN THE NATIONAL COMPANY LAW TRIBUNAL
AMARAVATI BENCH
(Through Hybrid Mode)

Item No.3
IA(IBC)/01/2026 in
CP(IB)/215/9/AMR/2019
(Under Liquidation)

IN THE MATTER OF:

Sudhaa Varshini Paper Mills Pvt Ltd ... Petitioner/Operational Creditor
Versus

Guntur Multi Packing Industries Pvt Ltd
... Respondent/Corporate Debtor

Under Section: 9, 60(5) of IBC, 2016

Regulations: 4 of IBBI Regulations, 2016

Rules: 11, 32 of the NCLT Rules, 2016

Order delivered on 06.07.2026

CORAM:

SHRI KISHORE VEMULAPALLI, HON'BLE MEMBER (JUDICIAL)
SHRI UMESH KUMAR SHUKLA, HON'BLE MEMBER (TECHNICAL)

PRESENT:

In CP

For the Petitioner/ Operational Creditor :

For the Respondent/Corporate Debtor :

In IA(IBC)/01/2026

For the Applicant/Liquidator : Mr. Siva Sai Hari Bhaskar Neti.

For the Respondent/CoC : Mr. Sridhar Valiveti, Adv.

ORDER

IA(IBC)/01/2026:

This application is filed by the RP seeking directions to the Respondent to pay the CIRP expenses including remuneration of the IRP/RP as approved by the CoC during the CoC meetings and reimburse the expenditure incurred by the Liquidator during the Liquidation Process of the CD.

Heard the Applicant and the Counsel appearing for the CoC/Respondent. The principal dispute pertains to the fixation of the fee payable to the Resolution Professional, as the remuneration as RP was

not determined by the CoC in its 2nd CoC Meeting, and IRP remuneration fixed in 2nd CoC meeting has been disputed by the CoC.

This Adjudicating Authority observed that, in the absence of any resolution of the CoC regarding fixation of the RP's fee, the dispute may appropriately be resolved by adopting the principles contained in Schedule-II of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, inserted by notification No. IBBI/2022-23/GN/REG091 dated 13.09.2022 (w.e.f. 13.09.2022) subject to the consent of both parties, notwithstanding that the said amendment came into force subsequent to the relevant period. The Resolution Professional has expressed his willingness to have his fee determined in terms of the said Schedule. At this stage, the Counsel for the CoC/Respondent sought one day's time to obtain instructions from the CoC on the said proposal. Time, as prayed for, is granted.

List the matter on 07.07.2026 for further consideration.

Sd/-
(UMESH KUMAR SHUKLA)
MEMBER (TECHNICAL)

Sd/-
(KISHORE VEMULAPALLI)
MEMBER (JUDICIAL)