

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.
Tel: +91 79 26449781, +91 79 26427287 Email: madhusudan_i@yahoo.in
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



MIL/2026-27/128
9th September 2026

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort Mumbai - 400001.
Scrip Code: 515059 Scrip ID: MADHUDIN

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and other relevant provisions of the SEBI (LODR) Regulations, 2015 - Intimation regarding Re-appointment of Independent Director

With reference to the Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform you that the Members of the Company at Annual General Meeting of the Company held today i.e. on 9th September, 2026, have passed the special resolution and approved the re-appointment of Mr. Daarrpan Shah (DIN: 09449828) as an Independent Director of the Company for second term of five years w.e.f. 30th December, 2026.

The disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed herewith as an Annexure.

This is for your information and records.

Thanking you,
For Madhusudan Industries Limited

Mitushi Shah
Company Secretary & Compliance Officer
Encl: As Above

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Annexure

1. Reason for Change in Directors: Re-appointment	Re-appointment of Mr. Daarrpan Shah (DIN: 09449828) as an Independent Director
2. Date of Re-appointment & Term of Re-appointment:	Re-appointed as an Independent Director of the Company for a second term of five consecutive years w.e.f. 30 th December, 2026 to 29 th December, 2031.
3. Brief Profile:	
Name:	Daarrpan Shah
Date of Birth:	20 th October, 1983
DIN:	09449828
Education Qualification:	MBA (Financial Planning & Insurance)
Nationality:	Indian
Directorships in other Companies:	Purohit Construction Limited
No. of Shareholding in the Company:	NIL
Expertise in specific functional areas:	Mr. Daarrpan Shah brings over 19 years of expertise in Financial Management and Insurance. He serves as a financial consultant for numerous HNIs. Additionally, he assists small industries with project costing, future profit projections based on current data, project analysis, and supports them in securing business related funding.
4. Disclosure of relationship between directors:	NIL

It is further affirmed that Mr. Daarrpan Shah is not debarred from holding the Office of Director by virtue of any SEBI Order or any other such Authority.