

Desi Farms India Limited

(formerly known as SER Industries Limited)

Date: 07-07-2026

To

BSE Limited

Phiroze Jeejebhoy Towers Dalal Street

Mumbai - 400 001

Scrip Code: 507984; Trading Symbol: DESIFARMS

Sub: Allotment of 36,56,494 5% Compulsorily Convertible Debentures of the Company on a preferential basis for consideration other than cash

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Meeting and Securities Issue Committee Meeting of the Company was held on Tuesday, 07th day of July, 2026 at 06:30 P.M., inter alia, considered and approved the following:

36,56,494 (Thirty-Six Lakh Fifty-Six Thousand Four Hundred Ninety-Four Only) 5% Compulsorily Convertible Debentures ("CCD") at a price of Rs.135/- (Rupees One Hundred Thirty-Five only) per CCD including premium of Rs. 125/- (Rupees One Hundred Twenty-Five only) per CCD aggregating to Rs. 49,36,26,690/- (Rupees Forty Nine Crores Thirty Six Lakhs Twenty Six Thousand Six Hundred Ninety only) to Promoters and Non-Promoters in accordance with the special resolution passed by the shareholders in the Extra-ordinary General Meeting of the Company held on February 20, 2026 and In-principal Approval dated June 24, 2026 received from BSE Limited for consideration other than cash on a preferential basis pursuant to share swap basis and details of the CCD are annexed at Annexure-1.

The said allotment has been made on a preferential basis to persons including the person belonging to the promoter/promoter group, being the shareholders of SNA Milk and Milk Products Limited ("SNA") and DFSU Farmer Connect Private Limited ("DFSU"), for consideration other than cash, in lieu of acquisition of SNA and DFSU on fully diluted basis by way of a share swap.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated January 30, 2026 (as amended from time to time), are enclosed as Annexure-I.

Thanking you.

Yours faithfully,

For, Desi Farms India Limited

(Formerly known as SER Industries Limited)

Sunil Kumar Shahi

Managing Director

DIN: 01887403

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ANNEXURE-I

THE DETAILS REQUIRED TO BE DISCLOSED PURSUANT TO MASTER CIRCULAR NO. HO/49/14/14(7)2025 – CFD - POD2/I/3762/2026

SR. NO.	PARTICULARS	INFORMATION
1.	Type of securities issued (viz. equity shares, convertibles etc.)	5% Compulsorily Convertible Debentures
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment
3.	Total number of securities issued or the total amount for which the securities issued (approximately)	36,56,494 (Thirty-Six Lakh Fifty-Six Thousand Four Hundred Ninety-Four Only) 5% Compulsorily Convertible Debentures (“CCD”) of the Company of the face value of Rs. 10 (Rupees Ten) each debenture on preferential basis at a price of Rs. 135/- (Rupees One Hundred Thirty-Five) per CCD including premium of Rs. 125/- (Rupees One Hundred Twenty-Five only) per CCD aggregating to Rs. 49,36,26,690/- (Rupees Forty-Nine Crores Thirty-Six Lakhs Twenty-Six Thousand Six Hundred Ninety only).
4.	Disclosure in case of preferential issue:	
i.	names of the investors;	As mentioned in Scheduled-A enclosed herewith.
ii	post allotment of securities – - outcome of the subscription: - issue price - number of investors;	- As per covering Letter - Rs.135/- - 117
iii	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable

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ANNEXURE - 1

S.NO.	NAME OF SHAREHOLDER	CATEGORY	NO. OF CCD ALLOTTED
1.	ANIL KUMAR	PROMOTER GROUP	1,20,000.00
2.	AAKASH RAJESH SHAHANI	NON-PROMOTER	10,000.00
3.	AASHISH TRIPATHI	NON-PROMOTER	54,400.00
4.	ADARSH PANDEY	NON-PROMOTER	8,400.00
5.	ADITYA KAUNDINYA	NON-PROMOTER	7,400.00
6.	AJINKYA DILIP CHORDIA	NON-PROMOTER	37,000.00
7.	AKSHAY	NON-PROMOTER	8,300.00
8.	AMIT SARVESHWAR MAMGAIN	NON-PROMOTER	6,650.00
9.	AMOL TUKARAM PAWAR	NON-PROMOTER	5,000.00
10.	AMRITLAL	NON-PROMOTER	5,000.00
11.	ANKIT MISHRA	NON-PROMOTER	5,000.00
12.	ANVIT VILAS MORE	NON-PROMOTER	10,000.00
13.	BADJATE PURVA PRAVIN	NON-PROMOTER	12,500.00
14.	PRITI SHAMSUNDAR BHATTAD	NON-PROMOTER	5,000.00
15.	CHIRAG KARSANDAS BATHIA	NON-PROMOTER	50,000.00
16.	DHANRAJ MADAN GARAD	NON-PROMOTER	59,300.00
17.	DILEEP PAUCHURI	NON-PROMOTER	6,600.00
18.	DRISHYA ADVISORY LLP	NON-PROMOTER	1,00,000.00
19.	FAT PANDA REALTY LLP	NON-PROMOTER	1,11,100.00
20.	GADA MALLIKARJUN	NON-PROMOTER	6,600.00
21.	GAYATRI RAVI KUMARAN	NON-PROMOTER	11,200.00
22.	HARSHALA SURESH SAGGAM	NON-PROMOTER	10,000.00
23.	JATIN AGRAWAL	NON-PROMOTER	8,400.00
24.	JEETENDRA RADHESHYAM JOSHI	NON-PROMOTER	5,000.00
25.	JYOTI KETAN VAKHARIA	NON-PROMOTER	5,000.00
26.	KAMALDEEP SINGH	NON-PROMOTER	5,000.00
27.	KANKAN MITRA	NON-PROMOTER	23,600.00
28.	KARISHMA JIGNESH DESAI	NON-PROMOTER	40,700.00
29.	KETAN KIRTIKUMAR VAKHARIA	NON-PROMOTER	39,600.00

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30.	KRISHNA PRASAD PANDEY	NON-PROMOTER	5,000.00
31.	LALIT DUA	NON-PROMOTER	90,000.00
32.	LALIT DUA HUF	NON-PROMOTER	90,000.00
33.	MAHESH RAMSWAROOP DALIYA	NON-PROMOTER	11,000.00
34.	MANISH HATHIRAMANI	NON-PROMOTER	20,500.00
35.	MARIETTA BARRETO	NON-PROMOTER	24,800.00
36.	MAYANK MITTAL	NON-PROMOTER	6,400.00
37.	MAYUR PRAKASH KARDILE	NON-PROMOTER	20,000.00
38.	MEETI JAIN	NON-PROMOTER	8,300.00
39.	MINDSCOPE ADVISORS LLP	NON-PROMOTER	2,34,800.00
40.	MK PROFESSIONAL SERVICES PRIVATE LIMITED	NON-PROMOTER	37,000.00
41.	MONA CHHIBBAR	NON-PROMOTER	5,000.00
42.	MRUGANK VIKRAM ANAND	NON-PROMOTER	5,000.00
43.	MUKKTA NEVILLE MANECKJI	NON-PROMOTER	2,40,000.00
44.	MURALI RAMANATH	NON-PROMOTER	31,400.00
45.	NAGENDRA N SASTRY	NON-PROMOTER	9,800.00
46.	NEELA GOPALAKRISHNAN	NON-PROMOTER	7,400.00
47.	NEETA SATISH KULKARNI	NON-PROMOTER	5,000.00
48.	NEVILLE MANECKJI	NON-PROMOTER	2,40,000.00
49.	NISARG SHUKLA	NON-PROMOTER	250.00
50.	NISHANT M HUNDIWALA	NON-PROMOTER	5,000.00
51.	NISHANT NAMDEV TILOKANI	NON-PROMOTER	5,000.00
52.	PANKAJ BAPURAO DHOTRE	NON-PROMOTER	5,000.00
53.	PANKAJ SANTOSHKUMAR DAYMA	NON-PROMOTER	40,000.00
54.	PARTH YASHODHAN WANAGE	NON-PROMOTER	74,000.00
55.	PAWAN MANOJ MOHNANI	NON-PROMOTER	5,000.00
56.	POOJA AAKASH SAVLANI	NON-PROMOTER	50,000.00
57.	PRAJWAL DEGWEKAR	NON-PROMOTER	5,000.00
58.	PRAKASH NARESH DHALWANI	NON-PROMOTER	5,000.00
59.	PRANEET RAM GOPAL GUPTA	NON-PROMOTER	6,400.00
60.	PRASHANT TANDON	NON-PROMOTER	74,074.00
61.	PRASUN BANSAL	NON-PROMOTER	6,600.00
62.	PRATAP DADASAHEB DESHMUKH	NON-PROMOTER	37,000.00
63.	PRATIK SHUBHKARAN SANGHI	NON-PROMOTER	25,000.00

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64.	PRATI KSHA PANDEY	NON-PROMOTER	65,200.00
65.	PRAVIN DILIP JAGTAP	NON-PROMOTER	5,000.00
66.	PRIYANKA MAHESHWARI	NON-PROMOTER	7,400.00
67.	PUSHPA TANDON	NON-PROMOTER	47,400.00
68.	RAHUL CHANDRASINGH MEHTA	NON-PROMOTER	17,590.00
69.	RAHUL HEMANT MEHTA	NON-PROMOTER	10,000.00
70.	RAJASHREE YASHODHAN WANAGE	NON-PROMOTER	74,000.00
71.	RAJENDRA I KAMBLE	NON-PROMOTER	5,000.00
72.	RAJESH AMBIKAPRATAPSINGH THAKUR	NON-PROMOTER	75,000.00
73.	RAJESH BABULALJI SHANKARPELLI	NON-PROMOTER	10,000.00
74.	RAJESH CHANDRAKANT VAISHNAV	NON-PROMOTER	67,800.00
75.	RAJESH KUMAR KHATTAR	NON-PROMOTER	3,800.00
76.	RAMANATHAN JAYARAMAN	NON-PROMOTER	7,400.00
77.	RASHMI SARAFF	NON-PROMOTER	12,440.00
78.	RITU DUA	NON-PROMOTER	90,000.00
79.	SAHADEV B TAVADE	NON-PROMOTER	5,000.00
80.	SANJAY BHOSALE	NON-PROMOTER	5,000.00
81.	SANTOSH KUMAR SINGH	NON-PROMOTER	10,000.00
82.	SANTOSH RAJARAM DHANAWADE	NON-PROMOTER	5,000.00
83.	SANTOSH S MOHOL	NON-PROMOTER	10,000.00
84.	SAROJ PRAVIN BADIJATE	NON-PROMOTER	1,00,000.00
85.	SATISH GOVINDPRASAD MUNDADA	NON-PROMOTER	5,000.00
86.	SATISH NARAYAN KULKARNI	NON-PROMOTER	5,000.00
87.	SAURAV RAIDANI	NON-PROMOTER	75,000.00
88.	SHAGUN HARSHAL GALA	NON-PROMOTER	15,000.00
89.	SHAMIT GAURAV MALI	NON-PROMOTER	13,680.00
90.	SHARAD DUBEY	NON-PROMOTER	8,000.00
91.	SHILPA BHATTAR	NON-PROMOTER	8,200.00
92.	SHISHIR MEHROTRA	NON-PROMOTER	5,000.00
93.	SHRADDHA KHANDARE	NON-PROMOTER	5,000.00
94.	SHRENIK RAJIV KARNAWAT	NON-PROMOTER	27,600.00
95.	SHUBHANGI DHANRAJ GARAD	NON-PROMOTER	14,800.00
96.	SIDDHARTH HUKUMCHAND PARAKH HUF	NON-PROMOTER	15,000.00
97.	SNNEHA B KARIA	NON-PROMOTER	4,000.00
98.	SOAMI SARAN	NON-PROMOTER	5,200.00

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99.	SOURABH RAJORIA	NON-PROMOTER	70,610.00
100.	SUDHA ULHAS DHUMAL	NON-PROMOTER	70,000.00
101.	SUHAS S SAMANT	NON-PROMOTER	62,000.00
102.	SUNIL VISHWANATH DEODHAR	NON-PROMOTER	5,000.00
103.	SUNNY HARESH SALVANI	NON-PROMOTER	10,000.00
104.	SUYASH PRAVIN BADJATE	NON-PROMOTER	1,00,000.00
105.	SWAPNALI VISHAL DHUMAL	NON-PROMOTER	70,000.00
106.	SWAPNIL BAITULE	NON-PROMOTER	5,000.00
107.	TEENA RAJESH KHATNANI	NON-PROMOTER	5,000.00
108.	TEJAS DINESH DEGWEKAR	NON-PROMOTER	5,000.00
109.	THIRUVENI SITARAMAN	NON-PROMOTER	7,400.00
110.	TRUPTI SUYASH BADJATE	NON-PROMOTER	40,000.00
111.	UJWALA CHANDAK	NON-PROMOTER	500.00
112.	VIMAL NANDKISHORE MALU	NON-PROMOTER	15,000.00
113.	VINIT JANARDAN RAI	NON-PROMOTER	10,000.00
114.	VIRENDER SINGH CHIB	NON-PROMOTER	10,000.00
115.	VISHAL SUHAS KUNDEN	NON-PROMOTER	10,000.00
116.	VISHAL VINOD JAIN	NON-PROMOTER	10,000.00
117.	VISHWAJIT GOTAM	NON-PROMOTER	1,00,000.00

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