KPI/MAT/AUG/2026/818

Date: August 28, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Press Release – KPI Green Energy provides update on execution progress across its 2.57 GWp IPP Portfolio

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release titled "**KPI Green Energy provides update on execution progress across its 2.57 GWp IPP Portfolio**".

This update reflects continued energization of capacity under the Company's ongoing IPP projects, further strengthening the Company's asset-backed IPP model complemented by its established EPC expertise.

This is for your information and records.

Thanking You,

Yours Faithfully,
KP Green Energy Limited

Mohmed Sohil Yusufbhai Dabhoya
Digitally signed by Mohmed Sohil Yusufbhai Dabhoya
Date: 2026.08.28 15:02:29 +05'30'

Moh. Sohil Yusuf Dabhoya
Whole Time Director
DIN: 07112947

For immediate release

KPI Green Energy provides update on execution progress across its 2.57 GWp IPP Portfolio

KPI Green Energy's total IPP portfolio has reached **2.57 GWp**, comprising approximately **1.16 GWp** already energized with the balance **~1.41 GWp** under active execution. This portfolio continues to underscore a robust and sustainable annuity revenue stream from long-term contracted projects under Power Purchase Agreements (PPAs), mostly with tenures of up to 25 years, reinforcing the Company's strategic transition toward an asset-backed Independent Power Producer (IPP) model.

- **200 MW/240 MWp Khavda Solar Project**

The Company has successfully commissioned and started injecting power from its **200 MW / 240 MWp** solar IPP project at Khavda Solar Park (South Block), making it among the early projects operational within the 1.8 GW solar park developed by GSECL. The project is connected under a long-term Power Purchase Agreement with Gujarat Urja Vikas Nigam Limited (GUVNL)

- **50 MW/92.15 MWp Hybrid Project**

KPI Green achieved grid synchronization and power injection ahead of the scheduled July 2026 commercial operation date for its **50 MW / 92.15 MWp** hybrid project, comprising **16.95 MW wind** capacity and **75.2 MWp solar** capacity. The early synchronization demonstrates the Company's strong execution capability in complex hybrid renewable projects. The project is connected under a long-term Power Purchase Agreement with GUVNL)

- **620 MW/1027 MWp Solar and Hybrid Renewable Energy IPP**

In October 2024, the Company executed two long-term PPAs with GUVNL of renewable capacity comprising:

- **250 MW/350 MWp Solar Project**

The company has commissioned **180.70 MW / 251.13 MWp** capacity on a phased basis under its **250 MW / 350 MWp solar IPP project**. The remaining capacity is currently under active execution.

- **370 MW/677 MWp Hybrid Project**

With additional **130 MW / 195 MWp** energization during August'26, total commissioned capacity under this project reaches to **269.70 MW / 389.70 MWp**. The balance capacity remains under active execution.

- **150 MW Wind Project**

The project has recently achieved financial closure and will be commissioned within schedule timeline.

- **300 MW Wind IPP Project**

PPA signing is currently under process, with the project expected to add further scale to the Company's wind portfolio.

- **565 MW / 1130 MWh Standalone Battery Energy Storage System (BESS) Projects**

Sun Drops Energia Limited (Formerly Known as Sun Drops Energia Private Limited), a KPI Green subsidiary focused on energy storage solutions, executed Battery Energy Storage Purchase Agreements (BESPA) for 2 projects with GUVNL for a cumulative capacity of **565 MW / 1130 MWh** of standalone battery energy storage systems.

This underscores KPI Green's growing presence in utility-scale energy storage, strengthening the Company's capability to integrate renewable generation with advanced grid-stability and energy management solutions.

About KP Group:

Established in 1994, by Dr. Faruk G. Patel, KP Group has grown into a multi-faceted conglomerate with core expertise in renewable energy, infrastructure, and innovation. Over the past three decades, the group has championed sustainability by spearheading transformative projects in wind, solar, hybrid energy, Battery Energy Storage System (BESS) and green hydrogen, thereby contributing to India's green energy mission. With a strong portfolio of renewable energy projects, KP Group has earned a reputation as a trusted partner for companies committed to reducing their carbon footprint. The group remains steadfast in its mission to contribute meaningfully to India's energy transition while setting new benchmarks in the renewable energy sector.

KPI Green Energy Limited
Email: cs@kpgroup.co
Phone: +91 261 2244757
Website: https://kpgreenengineering.com