

June 27, 2026

To,

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

SYMBOL: SOLEX

Sub.: Intimation for Incorporation of Subsidiary company

Ref.: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir / Madam,

With reference to above mentioned subject, pursuant to Regulation 30 of SEBI Listing Regulations, 2015, we wish to inform you that the Wholly-Owned Subsidiary of the Company in the name of “Solex BESS Private Limited” has been incorporated on June 22, 2026, pursuant to Certificate of Incorporation received on June 27, 2026.

The details as required under SEBI Listing Regulations, 2015 read with SEBI circular dated SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as provided in Annexure I attached hereto.

This is for the information of the exchange and the members.

Thanking you,

Yours faithfully,

For, Solex Energy Limited




Azmin Chiniwala
Company Secretary & Compliance Officer

Encl.: Annexure I

Annexure - I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr.	Particulars	Disclosure
1	Name of the target entity, details in brief such as size, turnover etc;	Solex Energy Limited has incorporated a Wholly-Owned subsidiary company by the name "Solex BESS Private Limited" on June 22, 2026 Authorised Capital: Rs 10,00,000/- divided into 1,00,000 equity shares of ₹ 10/- each. Turnover: Not applicable since this is newly incorporated Company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, Solex BESS Private Limited is promoted by Solex Energy Limited, and therefore is a related party of the Company. Solex Energy Limited holds 100% in the new Wholly-Owned Subsidiary Company
3	Industry to which the entity being acquired belongs;	Manufacturing, Assembling, Designing, Developing, Installing, Commissioning, Operating, Maintaining and Dealing in battery energy storage systems (BESS)
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition/incorporation of the New Wholly-Owned Subsidiary is in line with the Company's strategic objective of expanding its presence in the renewable energy sector. The main objective of the New Wholly-Owned Subsidiary is to undertake the business of manufacturing, assembling, designing, developing, installing, commissioning, operating, maintaining and dealing in Battery Energy Storage Systems (BESS). The proposed business is aligned with and ancillary to the existing business activities of the Company and is expected to strengthen the Company's integrated clean energy solutions portfolio.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable 
6	Indicative time period for completion of the acquisition;	Not Applicable

7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired;	Shares are acquired at face value i.e. ₹ 10/- by way of incorporating the new company
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% shareholding by Solex Energy Limited
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Product line of Business:</p> <p>Manufacturing, Assembling, Designing, Developing, Installing, Commissioning, Operating, Maintaining and Dealing in Battery Energy Storage Systems (BESS)</p> <p>Date of Incorporation: June 22, 2026</p> <p>History/Turnover – Not applicable</p> <p>Solex BESS Private Limited is incorporated in Surat and is yet to commence its business operations.</p> <p>Country of incorporation: India</p>

