EXHICON
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Date: September 22, 2026

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 543895

Subject: Disclosure pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Joint Venture Agreement with India Exposition Mart Limited

Dear Sir/ Madam,

In compliance with the provisions of Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 *(“**Listing Regulations**”)*, along with the relevant provisions of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and other applicable master circulars, circulars, guidelines, regulations and notifications, as issued by the Securities and Exchange Board of India (“**SEBI**”), we, Exhicon Events Media Solutions Limited (“**Company**”), would like to inform that pursuant to the approval granted by the Corporate Restructuring and Investment Committee of the Board of Directors of the Company, at its meeting held on Monday, September 21, 2026, executed a Joint Venture Agreement (*“**JVA**”*) with India Exposition Mart Limited (***"IEML"***) and Exhicon Mohali Convention Centre Private Limited (***"EMCCPL"***), a wholly owned subsidiary of the Company.

As a part of the Joint Venture Arrangement, the Company has agreed to transfer 52,500 equity shares of EMCCPL, representing 35% of its paid-up equity share capital, to IEML for a cash consideration of INR 5,25,000 (Indian Rupees Five Lakhs Twenty-Five Thousand only). The share transfer is in process and remains subject to completion of dematerialisation and related corporate and regulatory formalities. Upon completion, the Company will retain 65% of EMCCPL; accordingly, EMCCPL will cease to be a wholly owned subsidiary but will continue as a subsidiary of the Company.

The JV Agreement relates to the development, financing, implementation, operation and maintenance of the Mohali Convention & Exhibition Centre, and the project is presently under construction at IT City, Sector 83, Mohali, Punjab on a PPP model with the Government of Punjab. The projected cost of the Mohali Convention & Exhibition Centre Project is Rs 75 Crore.

The Company and India Exposition Mart Limited have completed execution of JV Agreement at 06:30 PM, September 21, 2026.

*The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure A** and **Annexure B**.*

The disclosure will also be accessible on the website of the Company at https://exhiconevents.in/.

Kindly take the above information on records and oblige

Thanking You
For **Exhicon Events Media Solutions Limited**
PRANJUL JAIN Digitally signed by PRANJUL JAIN Date: 2026.09.22 16:24:27 +05'30'
Pranjul Jain
Company Secretary and Compliance Officer
Membership No. A67725
Place: Pune

Encl: A/a

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Annexure A

Details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	**Particulars**	**Disclosure**
1	Name(s) of the parties with whom the agreement has been entered into	The Joint Venture Agreement (***"JVA"***) has been entered into among: **1.** Exhicon Events Media Solutions Limited (***"Exhicon" or "JV Partner 1"***); **2.** India Exposition Mart Limited (***"IEML" or "JV Partner 2"***); and **3.** Exhicon Mohali Convention Centre Private Limited (***"JV Company"***).
2	Purpose of entering into the agreement	The JVA records the respective rights and obligations of Exhicon and IEML in relation to the ownership, management, governance and funding of EMCCPL. EMCCPL has been incorporated as the special purpose vehicle for undertaking the development, financing, implementation, operation and maintenance of the Convention Centre.
3	Shareholding, if any, in the entity with whom the agreement has been executed	As on the date of execution of the JV Agreement, the Company holds 100% of the issued and paid-up equity share capital of EMCCPL. Pursuant to the proposed transfer of 52,500 equity shares to IEML, the post-transfer shareholding in EMCCPL will be: Exhicon – 65% and IEML – 35%. The Company does not hold any equity shares in IEML.
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The significant terms of the JVA include: **A.** Transfer by Exhicon of 52,500 Equity Shares, representing 35% of the paid-up equity share capital of EMCCPL, to IEML for a cash consideration of INR 5,25,000; **B.** Post-transfer shareholding ratio of 65:35 between Exhicon and IEML; **C.** The Board of EMCCPL will comprise three directors, of whom two may be nominated by Exhicon and one may be nominated by IEML; **D.** The right to nominate a director will continue for so long as the concerned JV partner holds at least 25% of the paid-up share capital of EMCCPL; **E.** Specified affirmative-vote matters will require the prior written consent of IEML; **F.** Future project capital requirements will be contributed by the JV partners in proportion to their respective shareholding through rights issues, as and when called; and

		G. Transfer of shares will be governed by the transfer restrictions, pre-emptive rights and other provisions contained in the JVA. The share transfer is presently under process and remains subject to completion of dematerialisation and related corporate and regulatory formalities.
5	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	EMCCPL is presently a wholly owned subsidiary of the Company. IEML is not related to the promoter, promoter group or group companies of the Company.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The proposed transfer of equity shares to IEML does not constitute a related party transaction, since IEML is not a related party of the Company. EMCCPL is presently a wholly owned subsidiary and is a party to the JVA in its capacity as the joint venture company. Accordingly, the question of the share transfer being undertaken on an arm's-length basis as a related party transaction does not arise.
7	In case of issuance of shares to the parties, details of the issue price and class of shares issued	Not applicable.
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	The nominee-director rights under the JVA relate exclusively to the Board of EMCCPL and do not confer any right upon IEML to nominate a director on the Board of the listed Company. The JVA does not result in any change in the management or control of the listed Company. No potential conflict of interest has been identified in relation to the execution of the JVA.
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): **a)** name of parties to the agreement; **b)** nature of the agreement; **c)** date of execution of the agreement; **d)** details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable at present.

Annexure: B

Details as required under Regulation 30 read with Schedule Ill to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Disclosure
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Exhicon Mohali Convention Centre Private Limited ***("EMCCPL")*** was incorporated on April 13, 2026 and accordingly did not contribute to the turnover/ revenue/ income or net worth of the Company during the financial year ended March 31, 2026.
2	Date on which the agreement for sale has been entered into	The Joint Venture Agreement has been entered on September 21, 2026.
3	The expected date of completion of sale/disposal	The transfer of the Sale Shares is expected to be completed within two calendar days from the Execution Date, subject to completion of the dematerialisation and registration formalities.
4	Consideration received from such sale/disposal	Aggregate consideration of ₹5,25,000/- for transfer of 52,500 equity shares at ₹10/- per equity share.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	*Refer Annexure A*
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	*Refer Annexure A*
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger shall be disclosed by the listed entity with respect to such slump sale	Not Applicable