Aarnav
inspiring textiles

Ref: AFL/BM-OUTCOME/2026-2027

November 03, 2026

To, **The Department of Corporate Services** **BSE Limited** P. J. Towers, Dalal Street, Mumbai -400001 **Script Code- 539562**	To, **The Department of Corporate Services** **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. **Script Code- AARNAV**

SUB: - OUTCOME OF THE BOARD MEETING HELD ON NOVEMBER 03, 2026
SCRIPT CODE: 539562
SECURITY ID: AARNAV

With regard to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on November 03, 2026 (which commenced at 06.30 p.m. and concluded at 07.15 p.m.) have taken the following decisions:

- Approved and Adopted Unaudited Financial Results for the quarter / Six months ended on September 30, 2026; and Limited Review Report issued by the Statutory Auditors of the Company on Unaudited Financial Results for the Quarter/six months ended on September 30, 2026. **Please find enclosed unaudited financial results along with limited review reports issued by Statutory Auditors of the Company for the quarter / six months ended on September 30, 2026.**
- Appointment of Shri Lalchand Manfoolram Saharan (DIN- 12020494) as an Additional Executive Director of the Company w.e.f. 03.11.2026. Details of the same attached herewith in Annexure-A.

Kindly take the same on your record and oblige.

Thanking You

Yours faithfully,
FOR AARNAV FASHIONS LIMITED

AGARWAL SUMIT CHAMPALAL
Digitally signed by AGARWAL SUMIT CHAMPALAL
Date: 2026.11.03 19:20:21 +05'30'

(Sumit Champalal Agarwal)
Managing Director
DIN: 00356863

AARNAV FASHIONS LIMITED AHMEDABAD

ENCL: a/a.

ANNEXURE-A

Detailed disclosure of information pursuant to regulation 30 read with part A of schedule III of the SEBI listing Regulation read with SEBI Master Circular no. HO/49/14/14(7) 2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended.)

S. No.	Description	Disclosures
	Name of the person being appointed	**Mr. Lalchand Manfoolram Saharan (DIN: 12020494)**
1.	Reason for change viz., appointment, ~~resignation, removal, death or otherwise~~	Appointment as an Additional Executive Director of the Company.
2.	Date of Appointment~~/Re- appointment, Cessation~~ (as applicable) & term of appointment ~~/Re- appointment~~	Date of appointment: November 03, 2026 Term of appointment: For the period of five years from the date of appointment subject to approval of shareholders to be obtained at the next General Meeting.
3.	Brief Profile (in case of appointment)	Mr. Lalchand Manfoolram Saharan has approximately 36 years of experience in manufacturing process management, production controlling & accounting. He is also well experienced in the leadership and controlling area. He possesses expertise in Textile Manufacturing processing, production accounting and control, quality control. He holds the degree of Commerce Graduate. He is also associated with the group since 1990. He is also recognized for high integrity, production and process controlling, leading the force with high motivation with ability to contribute effectively at Board level.
4.	Disclosure of Relationship between Directors	Mr. Lalchand Manfoolram Saharan is not related to any of the Directors of the Company.
5.	Information as required pursuant to NSE Circular - NSE/CML/2018/24 dated June 20, 2018	Mr. Lalchand Manfoolram Saharan (DIN: 12020494) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
6	Has he resigned from any listed companies during the past three years?	No
7	Number of Shares / Securities held by him in Our Company	7,166 Equity Shares

AARNAV FASHIONS LIMITED AHMEDABAD

Nahta Jain & Associates
CHARTERED ACCOUNTANTS
Navkar Corporate House,
22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.
Phone : 079-48489362, 97141 06383
Email : nahtajainandassociates@gmail.com
Web. : www.nahtajainandassociates.com

LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of **AARNAV FASHIONS LIMITED** ("the Company") for the quarter ended 30th September 2026 and year to date results for the period from 1st April 2026 to 30th September 2026 pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as Amended.

To,
The board of Directors
AARNAV FASHIONS LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **AARNAV FASHIONS LIMITED ("the company")** for the quarter ended 30th September, 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "(Ind AS 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

NAHTA JAIN & ASSOCIATES * CHARTERED ACCOUNTANTS * NAVKAR HOUSE AMBAWADI, AHMEDABAD-15.

4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the companies act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Nahta Jain &Associates
Chartered Accountants
Firm Reg No. 106801W

(CA. Gaurav Nahta)
Partner
Mem. No. 116735

NAHTA JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
NAVKAR HOUSE
AMBAWADI,
AHMEDABAD-15.

Place: Ahmedabad
Date: 03.11.2026
UDIN:- 26116735YMCVTU5244

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AARNAV FASHIONS LIMITED

Registered Office & Factory:- Survey No. 302-305, Isanpur, Narol-Vatva Road, Ahmedabad- 382405
Tel. No. 079-29702983, E-mail : aarnavfashions@gmail.com
Website: www.aarnavgroup.com CIN : L17100GJ1983PLC028990

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2026

(Rs. In lakh except EPS)

SR. NO	PARTICULAR	For the Quarter Ended on			Half Year Ended on		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	Income						
1	Revenue from operations	12836.51	8652.86	13380.03	21489.37	23095.83	46240.44
2	Other Income	8.34	7.80	14.20	16.14	22.40	67.59
3	**Total Income(1+2)**	**12844.85**	**8660.66**	**13394.23**	**21505.51**	**23118.23**	**46308.03**
4	**Expenses:**						
	a) Cost of materials consumed	9458.53	6684.46	7854.63	16142.99	14567.04	27569.85
	b) Purchases of Stock-in-Trade	612.63	156.40	1543.17	769.03	2143.16	4282.48
	c) Changes in inventories and stock in trade	(120.66)	(505.07)	683.54	(625.73)	284.35	2907.99
	d) Employee benefits expense	232.46	226.82	227.38	459.28	438.89	895.24
	e) Finance costs	252.49	256.69	235.52	509.18	487.19	943.43
	f) Depreciation and amortization expense	259.31	195.00	201.26	454.31	402.38	817.48
	g) Others Expenses	1932.36	1420.76	2332.19	3353.12	4226.27	7578.45
	Total expenses(4)	**12627.12**	**8435.06**	**13077.69**	**21062.18**	**22549.28**	**44994.92**
5	**Profit from ordinary activities before exceptional items (3-4)**	**217.73**	**225.60**	**316.54**	**443.33**	**568.95**	**1313.11**
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	**Profit from ordinary activities before tax(5-6)**	**217.73**	**225.60**	**316.54**	**443.33**	**568.95**	**1313.11**
8	Less: Tax expense						
	Current tax net of Earlier Year Tax	75.00	70.00	96.00	145.00	173.00	385.00
	Short/(Excess) Provision of earlier years	0.00	0.00	0.00	0.00	0.00	84.97
	Deferred Tax	(22.50)	(12.50)	(16.50)	(35.00)	(30.00)	(91.49)
9	**Net profit for the period (7-8)**	**165.23**	**168.10**	**237.04**	**333.33**	**425.95**	**934.63**
10	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	75.52
11	Total Comprehensive Income after Tax (9+10)	**165.23**	**168.10**	**237.04**	**333.33**	**425.95**	**1010.15**
12	Paid-up Equity Share capital (Face value of Rs.10 per share)	4223.86	4223.86	4223.86	4223.86	4223.86	4223.86
13	Reserves (Excluding Revalution Reserves)						14424.26
14	**Earnings per equity share (for quarter not annualised) (face value Rs. 10 each)**						
	(1) Basic	0.39	0.40	0.56	0.79	1.01	2.21
	(2) Diluted	0.39	0.40	0.56	0.79	1.01	2.21

	Notes
1	The above financial results were reviewed and recommonded by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03.11.2026
2	The unaudited quarterly / Six months ended financial results of the Company for the period ended on 30 September, 2026 will be available on the Company's website (www.aarnavgroup.com) and on the website of BSE (www.bseindia.com)
3	The Company currently operates in a single segment i.e. Textile Processing.
4	The above Financial results are in accordance with Indian Accounting Standards, the (Ind-AS) as prescribed under Section 133 of the Companies, Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015, Companies (Indian Accounting Standards) Amended Rules, 2016.
5	The Government of India has notified the Code of Social Security, 2020 and the Industrial Relations Code, 2020 along with related rules thereunder. The Company is in the process of assessing the impact of these Codes on Employee Benefits, employment terms and related compliances. Pending evaluation of the full impact and operational implementation of the applicable provisions, no effect has been recognised in the financial statements.
6	Previous period figures have been re-grouped/ reclassified wherever necessary, to match current period classification.

For, AARNAV FASHIONS LIMITED

AARNAV FASHIONS LIMITED AHMEDABAD

Place: Ahmedabad
Date: 03.11.2026

SUMIT CHAMPALAL AGARWAL
Managing Director
DIN : 00356863

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AARNAV FASHIONS LIMITED

Registered Office & Factory:- Survey No. 302-305, Isanpur, Narol-Vatva Road, Ahmedbad- 382405
Tel. No. 079-29702983, E-mail : aarnavfashions@gmail.com
Website: www.aarnavgroup.com CIN : L17100GJ1983PLC028990

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakh)

Particulars	As at 30/09/2026 (Un-Audited)	As at 31/03/2026 (Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	11,937.12	12,041.53
(b) Right of Use of Assets	13.82	27.63
(c) Capital work in Progress	-	-
(d) Goodwill	495.78	495.79
(e) Other Intangible Assets	602.45	602.46
(f) Financial Assets		
(i) Investments	0.03	0.03
(ii) Other Financial Assets	-	-
(g) Other Non-current Assets	-	-
Total Non-current assets	**13,049.20**	**13,167.44**
(2) Current assets		
(a) Inventories	13,560.23	9,669.24
(b) Financial Assets		
(i) Investments	1,479.29	1,479.29
(ii) Trade receivables	15,598.83	13,098.02
(iii) Cash and cash equivalents		
Cash and Cash Equivalents	369.87	419.03
Bank Balance other than cash & Cash Equ.	375.27	367.81
(iv) Loans	50.39	49.45
(iii) Other Financial Assets	25.91	25.90
(c) Other Current assets(to be specified)	1,804.86	1,531.87
(d) Current Tax Assets	-	-
Total Current assets	**33,264.65**	**26,640.61**
TOTAL ASSETS	**46,313.85**	**39,808.05**
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	4,223.86	4,223.86
(b) Other Equity	15,767.74	15,434.42
Total Equity	**19,991.60**	**19,658.28**
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,861.60	1,432.26
(ii) Lease Liabilities	21.33	36.64
(iii) Other Financial Liabilities	1.65	1.65
Provisions	63.38	62.03
(b) DeferredTax Liabilities (Net)	2,399.78	2,434.78
Total Non Current Liabilites	**5,347.74**	**3,967.36**
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,487.00	9,447.96
(ii) Trade and Other Payables		
(a) Total outstanding due to Mirco/small Ent	3,385.14	2,566.79
(b) Total outstanding due other than Micro/small E	4,617.51	1,109.49
(iii) Other Financial Liabilities	2,919.08	2,708.14
(b) Other current liabilities	438.56	102.40
(c) Provisions	80.14	75.12
(d) Current Tax Liabilities (Net)	47.08	172.51
Total Current liabilities	**20,974.51**	**16,182.41**
Total Liabilities	**26,322.25**	**20,149.77**
TOTAL EQUITY AND LIABILITIES	**46,313.85**	**39,808.05**

Place: Ahmedabad
Date: 03.11.2026

AARNAV FASHIONS LIMITED AHMEDABAD

For, AARNAV FASHIONS LIMITED

SUMIT CHAMPALAL AGARWAL
Managing Director
DIN : 00356863

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STATEMENT OF CASH FLOWS

(Rs. In Lakh)

PARTICULARS	For the Six Months ended on 30th September, 2026 (Unaudited)	For the Year Ended on 31st March, 2026 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit/(loss) before Taxes	443.32	1313.11
Adjustments for: Depreciation	454.31	817.48
Finance Expenses	488.00	831.09
Change in the value of Equity Instruments	0.00	93.02
Dividend Income	0.00	0.00
(Profit)/Loss on Sale of Investments/Assets	0.00	(15.88)
Operation profit before working Capital Changes	**1385.63**	**3038.82**
Adjustments for changes in working capital Adjustment for:		
Increase/ (Decrease) Short Term Borrowings	39.04	335.86
Increase/ (Decrease) Trade Payable	4326.36	167.22
Increase/ (Decrease) Other Current Liabilities	336.16	19.82
Increase/ (Decrease) Other Financial Liabilites	210.95	(102.91)
(Increase)/ Decrease Current Tax Assets	0.00	0.00
(Increase) / Decrease Loans & Advances	(0.94)	0.30
(Increase) / Decrease Trade Receivables	(2500.81)	(3180.84)
(Increase) / Decrease Inventory	(3890.99)	1243.74
(Increase) / Decrease Other Non Current & Current Asset	(272.98)	1099.43
Increase / (Decrease) Provisions	6.37	(17.35)
(Increase) / Decrease Other Non Current & Current Financial Asset	(7.46)	(3.92)
Increase / (Decrease) Lease Liability	(15.30)	(31.43)
Increase / (Decrease) Current Tax Liability	(125.43)	46.14
Cash Generated from / (used in) operations	**(509.40)**	**2614.88**
Taxes (paid)/Received	(145.00)	(469.97)
Net Cash from/(used in) Operating activity (A)	**(654.40)**	**2144.91**
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) / Sale of Investments	0.00	0.00
(Purchase) / Sale of Assets	(336.08)	(76.88)
(Addition) / Deduction of Intangible Assets/Right to use Asset/CWIP	0.00	(1522.26)
(Addition)/Deduction in Intangible Assets/ROU/Capital WIP	0.00	10.78
Net cash used in Investing activities (B)	**(336.08)**	**(1588.36)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Addition in Borrowings	1429.33	657.97
Finance Expenses	(488.00)	(831.09)
Dividend Paid	0.00	0.00
Net Cash Used in Financing Activities (C)	**941.33**	**(173.12)**
Net increase/(Decrease) in cash and cash equivalent (A+B+C)	**(49.15)**	**383.43**
Opening balance of cash and cash equivalent	**419.02**	**35.59**
Closing balance of cash and cash equivalent	**369.87**	**419.02**

Place: Ahmedabad
Date: 03.11.2026

AARNAV FASHIONS LIMITED AHMEDABAD

For, AARNAV FASHIONS LIMITED

SUMIT CHAMPALAL AGARWAL
Managing Director
DIN : 00356863