



May 15, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub.: Grant of Employee Stock Options

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee of the Bank has, today, i.e., on May 15, 2026 (“Grant Date”), granted, in aggregate, 20,15,350 Employee Stock Options under the Kotak Mahindra Equity Option Scheme, 2023 (“ESOP Scheme 2023”), to the eligible employees of the Bank / its subsidiary companies.

The brief terms of aforesaid grant are, as under:

Series	Number of Options Granted*	Vesting %	Vesting Date(s)	Exercise Period
ESOP Scheme 2023 – Series 11	20,15,350	25%	May 18, 2027	One year from the Vesting Date
		25%	May 18, 2028	
		25%	May 18, 2029	
		25%	May 18, 2030	

* Each Option entitles the Grantee to one Equity Share of the face value of Re. 1/-, subject to the provisions of the ESOP Scheme 2023.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,

Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary