SYRMA SGS TECHNOLOGY LIMITED

(Formerly known as Syrma SGS Technology Pvt. Ltd. and Syrma Technology Pvt. Ltd.)

Date: June 07, 2026

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol: SYRMA

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 543573

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- Investor Presentation

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, in furtherance to our intimation dated May 25, 2026, and with reference to the captioned subject, please find attached an investor presentation of the Company which will be presented to the Investors.

The aforesaid presentation shall be hosted on the website of the Company viz. https://www.syrmasgs.com/investor-relations/.

The above is for your information, records and dissemination please.

Thanking you,

Yours sincerely,
For **Syrma SGS Technology Limited**

BHABAGRAHI PRADHAN
Digitally signed by BHABAGRAHI PRADHAN
Date: 2026.06.07 10:17:38 +05'30'

Bhabagrahi Pradhan
Company Secretary & Compliance Officer
Membership No: F4921
Place: Gurgaon

ENCL: as above.

SYRMA SGS

Disclaimer

Certain statements in this presentation are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in Electronic System Design and Manufacturing Services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and price structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, client concentration, reduced demand for electronics in our key focus areas, disruptions in electronics industry, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies, and unauthorized use of our property, other risks, uncertainties and general economic conditions affecting our industry.

There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved.

All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

COMPANY OVERVIEW

SYRMA SGS – At a Glance

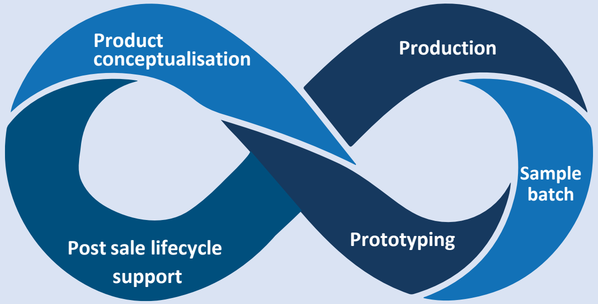
An Electronics System Design and Manufacturing (ESDM) platform specializing in high-mix, high-complexity electronics for global OEMs across high-growth sectors

PCBA | Box Build | RFID Solutions | Electromechanical Assemblies | PCB*

*backward integration into India's largest import gap

End-to-end capabilities

one stop solution



Industries Catered:

- Industrial
- Automotive & EV
- Healthcare / MedTech
- Consumer
- IT
- Railways

Figures that matter (As on 31st March 2026)

- **350+** Customers
- **1.27 Mn sq. ft.** Manufacturing area
- **4** R&D facilities (Gurgaon, Pune, Chennai, Germany)
- **10,000+** Workforce, 195+ in R&D

Financial Highlights:

- **₹48,569 Mn** FY26 Revenue, up 27% YoY
- **₹5,823 Mn** FY26 EBITDA up 56% YoY
- **17** Operational Facilities
- **35+** Export Countries

Our Journey: From IPO To Strategic Scale

SYRMA SGS

LISTING

IPO (Aug 2022) - listed on NSE/BSE

▼

Pan-India manufacturing – 12 Mfg Facilities and 3 R&D

▼

SGS Tekniks merger → unified platform

ORGANIC EXPANSION

2022
Added a unit in Chennai

2023
Added units in Bawal and Manesar

2024
Pune Campus facility (~1.2 Mn. sq. ft. potential)

2024–25
Expanded Stuttgart Facility: From Design to Prototyping

STRATEGIC ACQUISITIONS

2021
Expansion into RFID Segment via Perfect ID Acquisition

Perfect id — a Syrma SGS company

2023
Johari acquisition → Dedicated MedTech facility, Pune (actively scaled)

SYRMA JOHARI MEDTECH — A Syrma SGS Company

2025
Elcome acquisition → 60% stake; Maritime & Defence electronics

ELCOME

STRATEGIC JVs

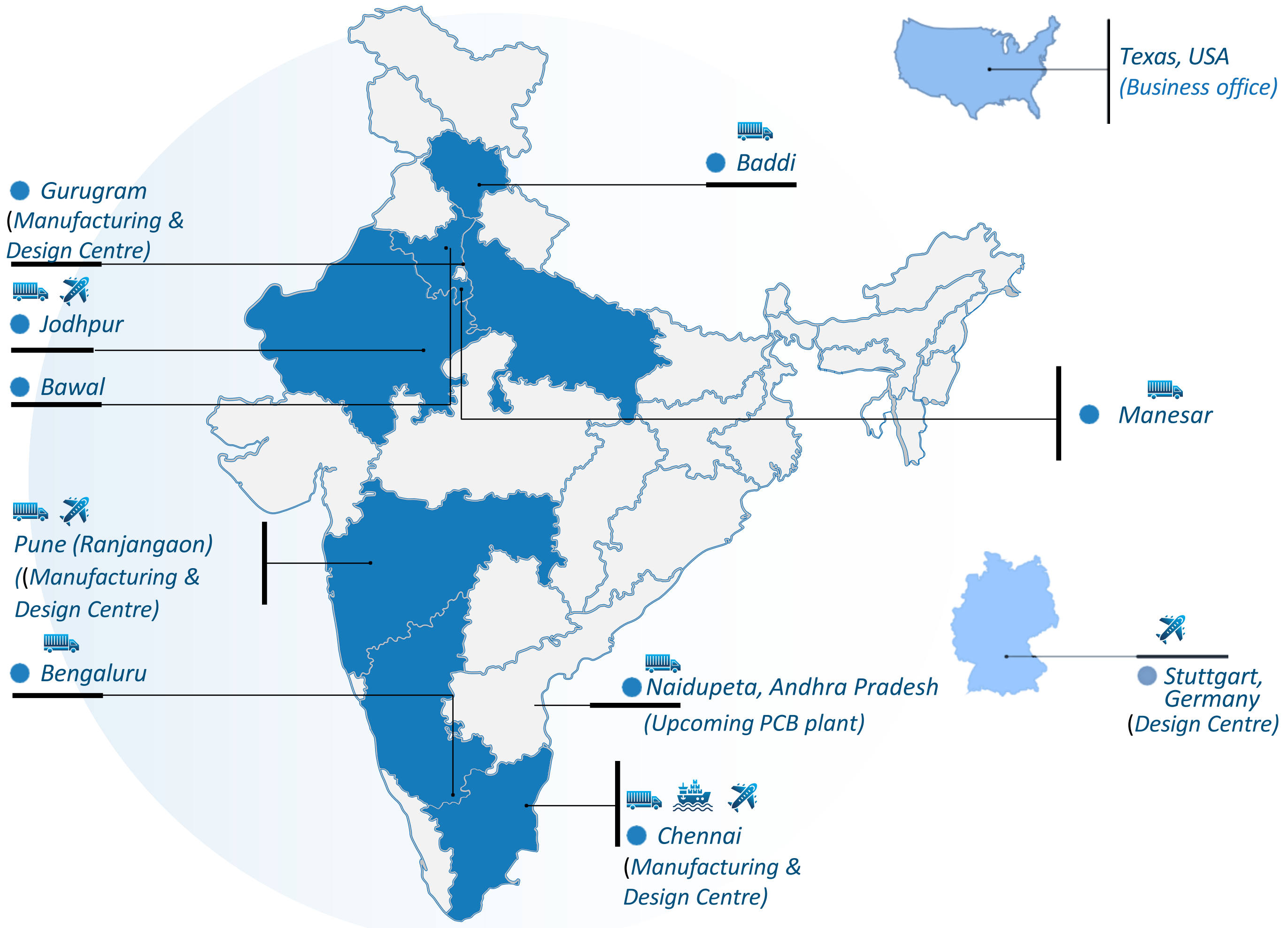
2025
PCB JV (Shinhyup, Korea) → Naidupeta, AP.

SH SYRMA

2025
Elemaster JV (Italy) → High-reliability for Rail & Industrial OEMs

ELEMASTER

Our Presence



17 Operational Manufacturing Facilities

1,267K sq. ft.
Commissioned Manufacturing Plant area

4 Global R&D Centers

195+ employees
In Engineering, Design & Development

Key Export Markets

Germany, Belgium, USA, Mexico, Canada, Singapore
180+ clients | 35+ countries

Qualified Across Every Vertical

IATF 16949:2016
Automotive quality standard; mandatory for global auto OEM supply

AS9100D:2018
Aerospace & defence quality; unlocks global aerospace & defence programmes

TISAX
Automotive cybersecurity and information security
Syrma ranks in India's Top 3

MDSAP
Medical device quality management standard; recognized by major global regulatory authorities.

ISO 13485:2016
Medical device quality management; enables regulated healthcare & MedTech markets

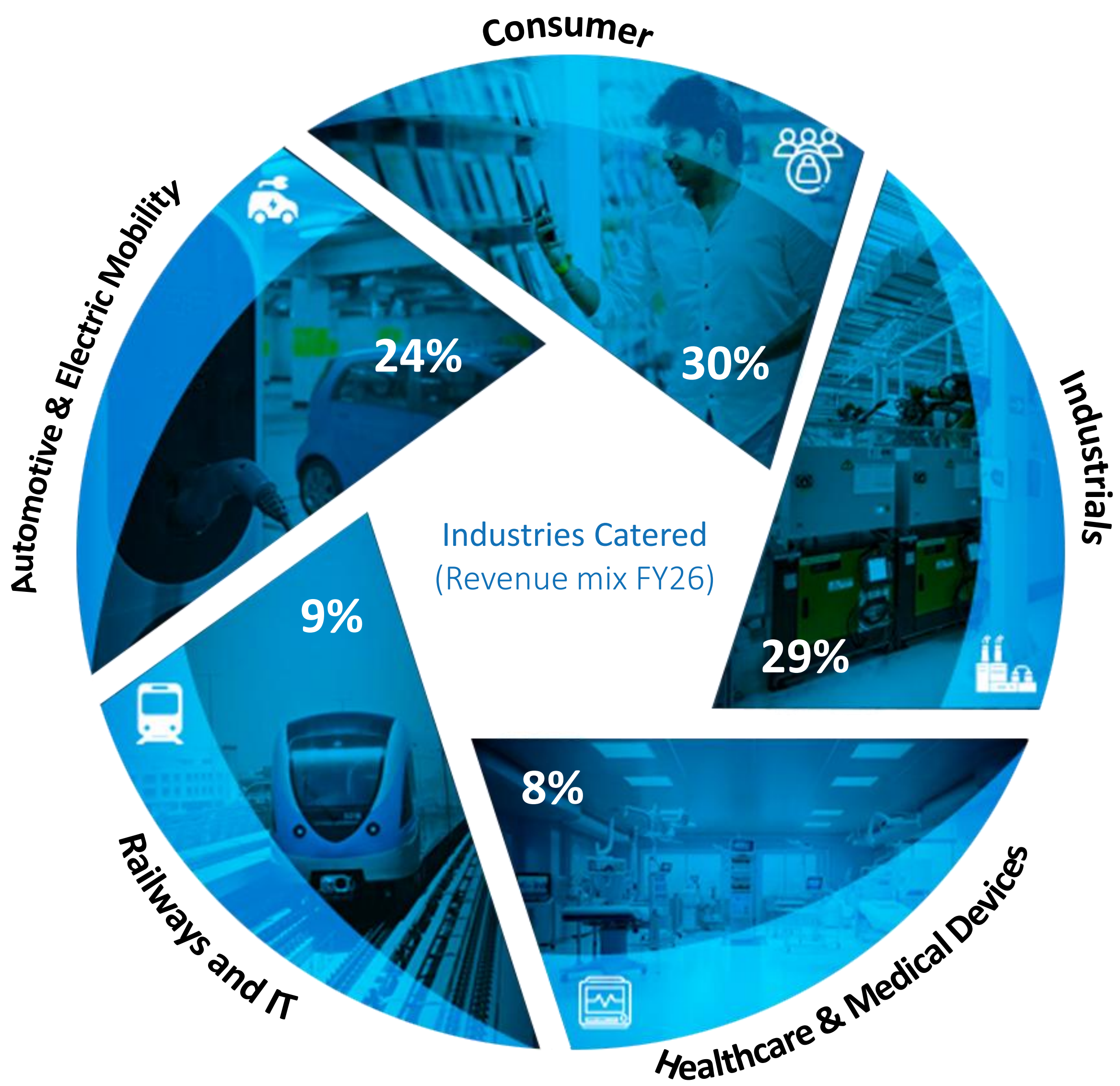
IRIS ISO 22163
Railway industry safety & reliability; enables global rail electronics supply

EcoVadis Gold
ESG compliance- *top 5% of 130,000+ companies* globally; commercial prerequisite for European OEM contracts

FDA Registered Facility
Compliance with U.S. FDA requirements; supports access to regulated healthcare markets.

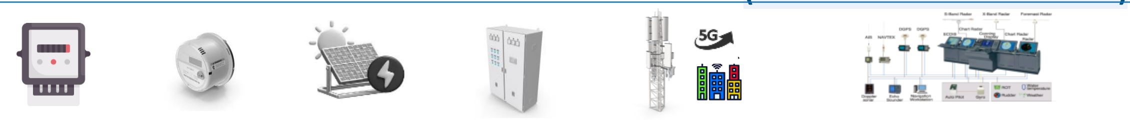
SYRMA SGS

Our Business Verticals

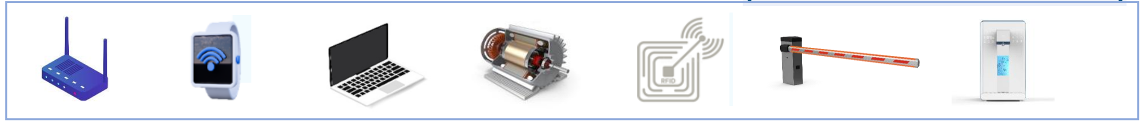


Automotive and Electric Mobility
(5 Year Revenue CAGR – 54%)

Industrials
(5 Year Revenue CAGR – 29%)



Consumer
(5 Year Revenue CAGR – 48%)



Healthcare & Medical Devices
(5 Year Revenue CAGR – 26%)

Railways and IT
(5 Year Revenue CAGR – 69%)

Syrma's strategic focus is to strengthen its presence in the **non-consumer verticals**, expand into **new high-growth segments** & strengthen its **export profile**

Automotive And Electric Mobility

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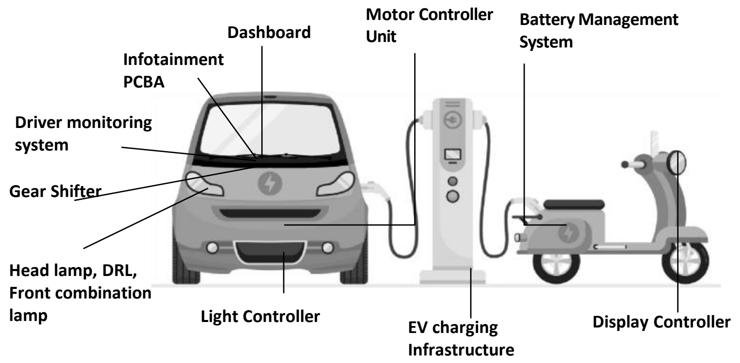
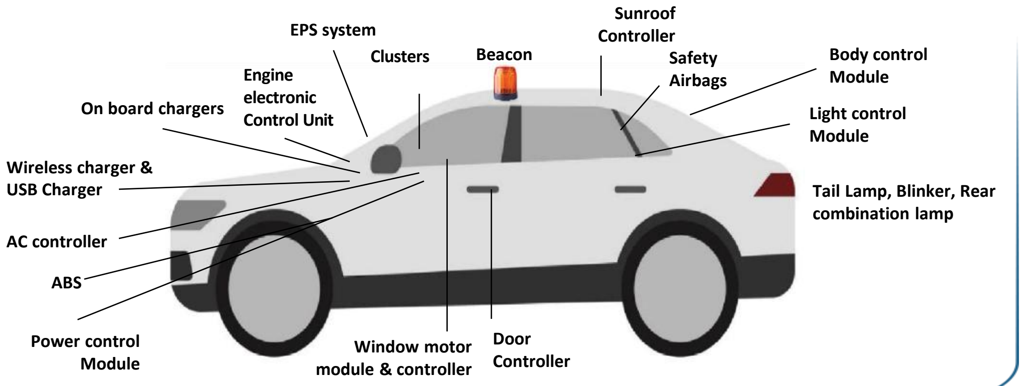
EV Mobility





ICE Vehicles & Accessories

Industry Position

- **22.3% CAGR (CY24-29)** India auto electronics growth on EV + ADAS tailwinds
- EV penetration scaling from **~6% (FY25) → ~30% by FY30**
- **India-EU FTA (Jan 2026)** unlocking export upside

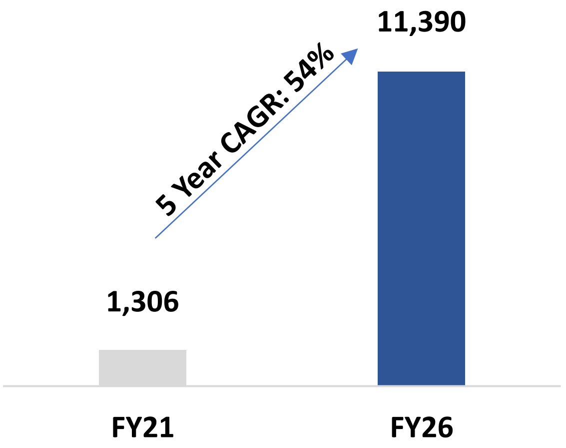
Syrma edge: Certifications + EU footprint + EV electronics capabilities driving global OEM opportunities

Esteemed Clients

TVS

Other Large OEMs catering to Electric and Combustion vehicles

Performance ₹ Million



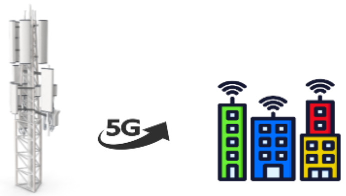
Industrials

Smart Energy Meters

Industrial Power Supplies, Solar Controllers

Industrial Cleaning

Connectivity



Communication and Display System

Industry Position

- Rollout of **~250 Mn smart meters** with **₹1 lakh Cr+ opportunity (FY25-30)**
- EU industrial supply chains shifting toward **near-shoring away from China**
- **India–EU FTA** improves India's cost competitiveness vs Asian EMS peers

Syrma edge: Strong presence in smart metering + EU footprint position it for export-led industrial electronics growth

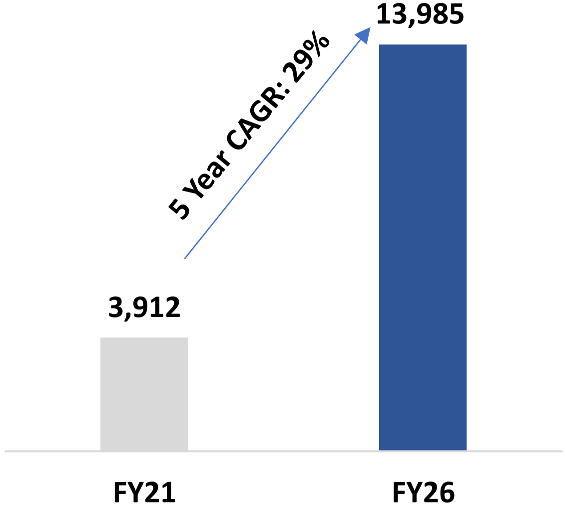
Esteemed Clients

PHOENIX CONTACT

Total Power Europe
Specialist in Power Conversion

CYANCONNODE

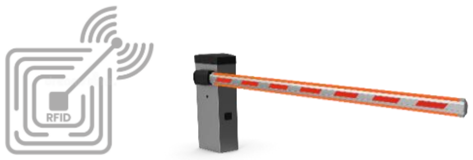
Performance ₹ Million



Consumer

PCB Assemblies Power Supplies, Modems, Hybrid STB, Wifi Routers

RFID modules for FastTAG & logistics applications



Smart consumer electronics, including BLDC motors & water purification systems

Industry Position

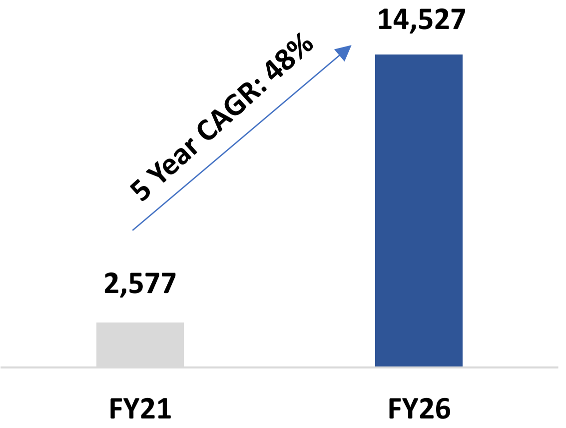
- **25.1% CAGR (CY24-29)** India consumer electronics* growth.
- **RFID** demand driven by **logistics formalisation + ONDC digitisation**
- **BharatNet** enabling growth in **GPON, RFID and smart devices**

Syrma edge: Strong RFID + connectivity portfolio positioned to capture digital infrastructure–led demand growth

Esteemed Clients

- Eureka Forbes
- Hindustan Unilever Limited
- FASTag
- AO Smith – Innovation has a name.
- atomberg "Why not?"
- BOSCH

Performance ₹ Million



*as per CareEdge Research; *includes Consumer Electronics & Appliances (excl. mobile phones)

Healthcare & Medtech

Personal Healthcare Devices

Power Supplies for Medical Devices

High Precision Dispensers

Digital X-ray, Smart Canes

Muscle Toning, Diagnostics and therapeutic devices

Industry Position

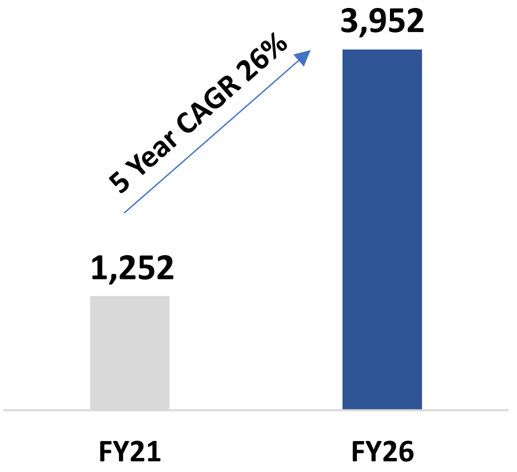
- Global MedTech market at **~$810 Bn (2025)**, targeting **~$1 Trillion by 2030***.
- Growing **localisation, import substitution, and rising home/point-of-care diagnostics demand**
- **PLI schemes and device parks** accelerating India as a **global MedTech manufacturing hub**

Syrma edge: FDA-compliant EMS with export exposure and integrated MedTech CDMO.

Esteemed Clients

Leading global healthcare company

Performance ₹ Million



*as per BCC Research

Railways And IT

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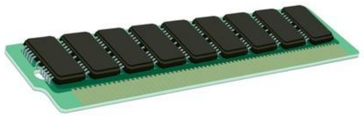
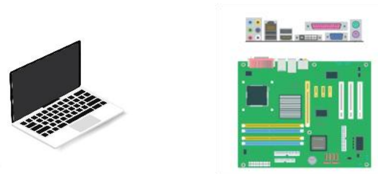
Signalling Systems, Door Controllers, Braking Systems

Railway Cab Equipment & Interlocking Systems

Memory Modules



Laptop, Motherboards & PCB Assemblies



Industry Position

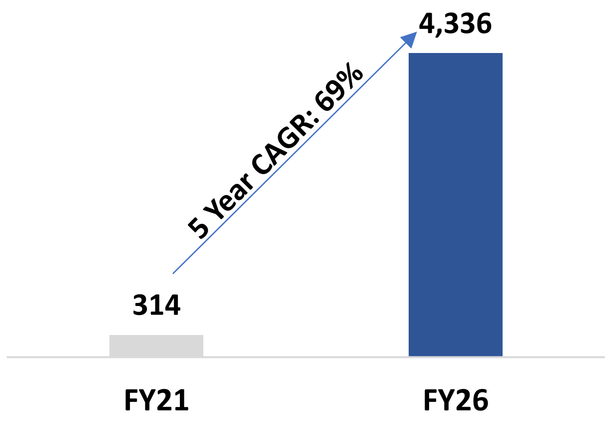
- **₹2.62 lakh Cr capex (FY26) –** Budget's highest-ever railway allocation
- **Kavach ATP rollout across 10,000+ km** driving electronics module demand
- PLI-driven domestic manufacturing shift creating import-substitution opportunity in motherboards & memory modules

Syrma edge: PCBA-focused player benefiting from railway digitisation and safety upgrades

Esteemed Clients

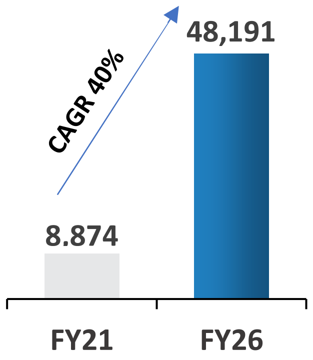
Leading laptop manufacturing and locomotive companies

Performance Snapshot ₹ Million

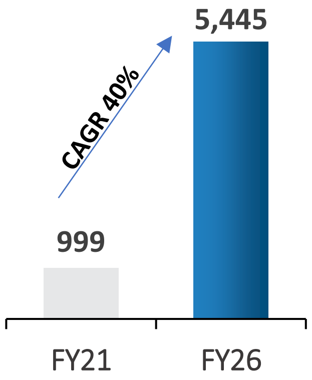


Our Financials

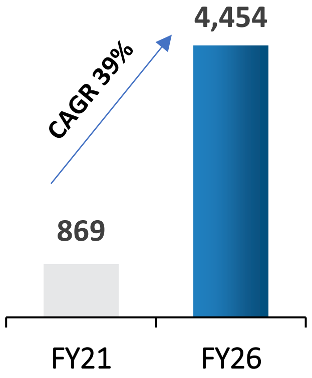
Revenue from Operations
(₹ Million)



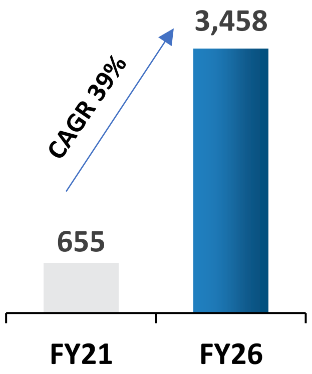
Op. EBITDA
(₹ Million)



Profit Before Tax
(₹ Million)

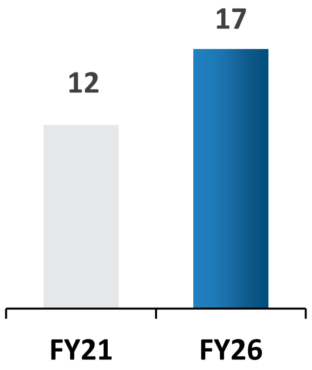


Profit After-tax
(₹ Million)

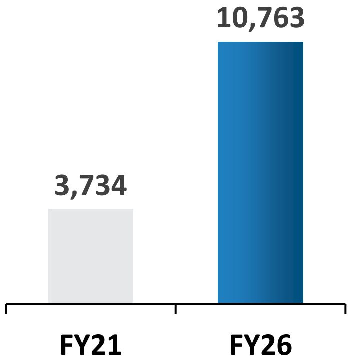


Expanding Reach

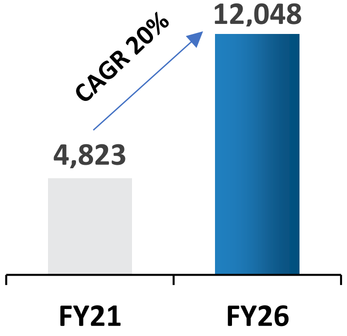
Number of Manufacturing Facilities



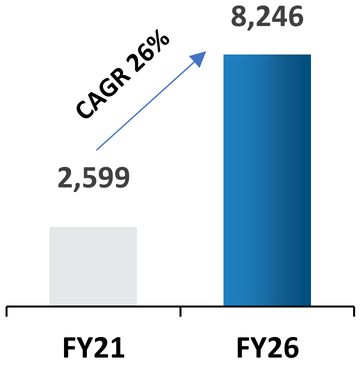
Number of Employees



Export Revenue
(₹ Million)



ODM Revenue
(₹ Million)



RECENT

STRATEGIC INITIATIVES

Our Recent Strategic Initiatives

M&A

ELCOME

SYRMA X ELCOME: Maritime Electronics

60% stake (Dec 2025); strategic partnership for **maritime naval, electronic warfare & defence electronics**

Market Size

- **₹10,000–11,250 Cr Indian marine electronics market**
- **₹6,000–6,700 Cr serviceable market** across naval & maritime electronics

Structural Growth Drivers

- **Atmanirbhar Bharat** - ~75% defence procurement reserved for domestic players
- **500+ items under indigenisation lists**
- **200+ vessel** naval expansion pipeline by 2037
- **Electronic warfare share rising (~22.6%)**

JV

ELEMASTER

SYRMA X ELEMÁSTER (Italy) JV

60:40 JV, access to **high-reliability EMS and** global OEM relationships across rail, medical and industrials

Market Size

- **Global EMS market: ~$650 Bn (2025) → $1.2 Tn+ (2030)**
- **India at ~4–5% share** fastest-growing
- **Railways (~50% CAGR)** & **MedTech (~36% CAGR)** fastest-growing EMS segments

Structural Growth Drivers

- Rising demand for high-reliability electronics
- **China+1 supply chain shift** favouring India
- **Certification-led entry barriers** (FDA, MDSAP, EN standards)

JV

SH 신협전자

SYRMA X Shinhyup Korea JV

75:25 JV; India's **first large-scale multilayer PCB** platform with backward integration across the EMS value chain

Market Size

- **$6.3 Bn → $24.7 Bn India PCB market by 2033 (15.6% CAGR)**
- **₹80,000+ Cr annual PCB imports** with domestic production meeting only **~10% of demand**

Structural Growth Drivers

- **Make in India + $2.7 Bn ECMS incentives** accelerating domestic PCB manufacturing
- **EV, 5G and electronics growth** driving demand for advanced multilayer PCBs
- **Defence indigenisation mandates** increasing local sourcing requirements

ELCOME JV – High Entry-Barrier Maritime Electronics Segment

60% stake	Acquired Dec'2025
₹235 Cr	Acquisition consideration
~47+ years	Navy/Coast Guard trusted supplier
60% own IP	Sovereign-critical products

WHY ELCOME

- Entry into maritime defence electronics (high-margin, high-barrier segment)
- Leverages Elcome's 47+ years of defence expertise and established Indian Navy relationships
- Combines Elcome's engineering capabilities with Syrma's manufacturing, supply chain & procurement scale
- Enables participation in large integrated naval defence programs
- Aligns with Aatmanirbhar Bharat & defence indigenisation

KEY CUSTOMERS

Cochin Shipyard Ltd

MAZAGON DOCK SHIPBUILDERS LIMITED

भारत इलेक्ट्रॉनिक्स BHARAT ELECTRONICS

KEY PRODUCT CATEGORIES

Navigation & Bridge System

Comms & Display

Surveillance and Safety

Platform Automation Modules

"We have acquired a platform. We now have a foot in the door in defence applications, and we intend to increase the bouquet of offerings significantly." — J.S. Gujral, MD

ELEMASTER JV - High-Reliability Electronics with Global OEM Access

SYRMA SGS

60:40 JV	**Syrma SGS (60%) + Elemaster (Italy) 40%)**
Bengaluru	**Bommasandra Industrial Area 20,000 sq.ft facility**
Q2 FY2027	**First SMT line operational 2nd line in FY'27**
PCBA + Box	**High-reliability assembly Rail · Industrial**

JV SCOPE & CAPABILITIES

- Dedicated platform for rail & industrial electronics
- Design-to-manufacture capability (ODM + EMS)
- High-reliability PCBA + box build manufacturing

STRATEGIC RELEVANCE FOR SYRMA

- Access to 200+ European OEM relationships
- Leverages Elemaster's design expertise and certification-led manufacturing
- Accelerates export growth and deepens engagement across Syrma's 300+ customer base
- Combines cost-efficient India manufacturing + European design capability
- Strengthens design-led manufacturing (ODM expansion)

"India is a strategic market for our customers. This JV gives us a reliable, competitive, and scalable base in the region."
– Valentina Cogliati, CEO Elemaster

INDIA'S PREMIER HIGH-RELIABILITY EMS PLATFORM CERTIFIED FOR EUROPE, MANUFACTURED IN INDIA

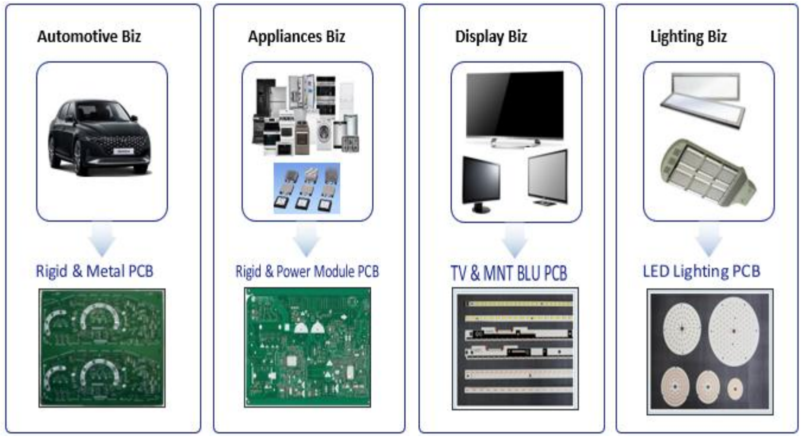
Investment: ₹33 Cr (Syrma) + ₹22 Cr (Elemaster)

Our PCB Foray - India's 80,000+Cr Import Gap

Partnering with Shinhyup, a proven Korean PCB manufacturer

75:25 JV	Syrma SGS (75%) + Shinhyup Korea (25%)
24 Acres	Naidupeta, AP 13 Lakh sq.ft capacity
~Mar 2027	Plant Ready for Commercial Ops
~₹1,600 Cr*	Total Phased Capex *To Be Spent over the next 3-5 Years
~₹800-900- Cr	For Multilayer PCB
~₹600-700- Cr	For HDI FLEX / CCL

Product Capabilities



Phase 1: ~1.2 Mn sq. mt. capacity (720K multilayer + 480K single layer)

Phase 2: HDI & Flex PCBs

TARGET MARKETS

Automotive	Industrial	Consumer	Defence

Why This Is Transformative For Syrma

- **$6.3 Bn → $24.7 Bn** India PCB market by 2033 (15.6% CAGR) with domestic production currently accounting for only **~10% of total demand.**
- Syrma already does PCBA and Box Build. Adding PCB manufacturing completes the stack: **bare PCB → PCBA → Box Build → System.**
- **765 Cr. Govt. ECMS incentives (~50% total phased Capex reimbursed)**, combined with strategic location (Chennai port 108 km, Tirupati airport 50 km), make the project economics strong

Aerial view — 24-acre campus, Naidupeta, AP

Foundation and structural work underway

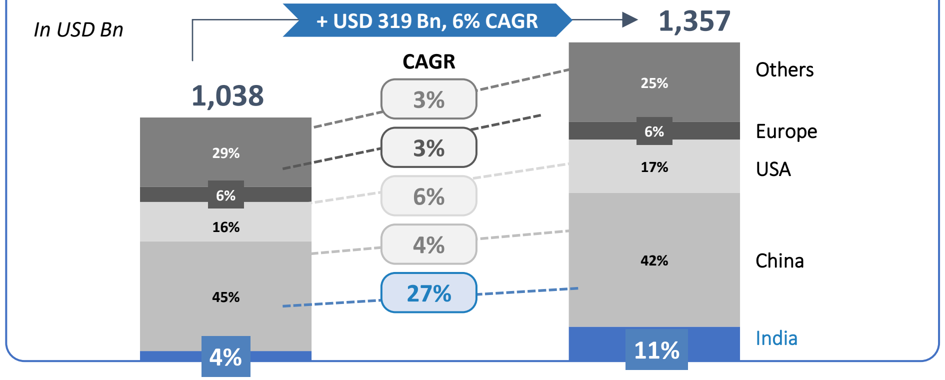
MARKET OUTLOOK
& OPPORTUNITIES

The EMS Opportunity: Global Scale, India Advantage

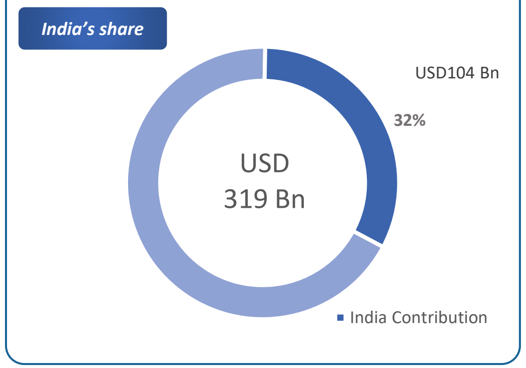
SYRMA SGS

Global EMS Market

Global EMS Market

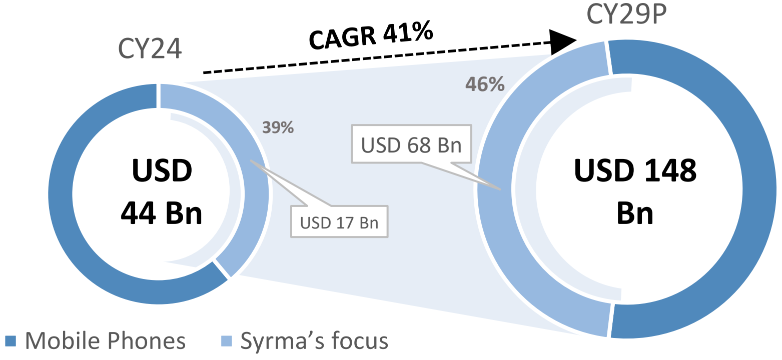


Global Addition from 2024-29



India to exhibit the highest growth in the Global EMS Landscape

Expanding market size of Syrma's focus areas



- Industrial
- Lighting
- Railways & IT
- Automotive
- CE & Appliances
- Aero & Defense
- Telecom
- Medical

Growth Drivers

Government Initiatives

- Capitalizing on government incentives such as PLI, MSIPS, ECMS, PM E-drive and EMC
- Tax incentives, infrastructure support

Growth of IoT & Smart Devices

- AutomoIoT in industrial, automotive, consumer segments to drive customized solutions
- tive IoT growth driven by connectivity, ADAS, personal UI, etc

Export Opportunities

- Rising trend of supply chain diversification
- India being favored as the global alternative as part of China + 1 strategy

Increasing outsourcing by OEMs

- OEMs increasing reliance on ESDM players for cost efficiency, scalability, supply chain flexibility

Source - as per CareEdge Research

Future Market Opportunities

SYRMA SGS

	Automotive & Electric Mobility	Industrials	Healthcare & Medical Devices	Consumer*	Railways & IT	Defense & Maritime
Segment CY24 -29P CAGR*	22.3%	14.3%	36.5%	25.1%	50.4%	33.5%
GROWTH DRIVERS*	▶ PLI incentives ▶ Increasing electronics content ▶ Rising EV penetration	▶ Smart energy solutions ▶ Industry 4.0 ▶ Renewable energy ▶ Infrastructure rollouts	▶ Increasing penetration ▶ Regulatory push for local sourcing ▶ Home & PoC diagnostics	▶ Premiumization ▶ Increasing electronics ▶ IoT enabled GPON, RFID, smart devices	▶ PLI incentives ▶ Signaling modernization ▶ Onboard connectivity ▶ Data center rollouts	▶ Policy tailwinds ▶ Indigenization focus ▶ Geo-political uncertainties ▶ Emerging electronics heavy areas (EW & CUAS)
PRODUCTS	Charger, BMS, Controller, Telematics, ECU, Lighting	Smart meters Smart buildings Power management	Electric Toothbrush Medical Aesthetics Diagnostics Patient Monitoring	Cards for BLDC fans Water purifier Other appliances	System & Cards for Signaling Braking Laptops Servers, Memory	System Integration Electronic Warfare Services
Syrma's KEY ACHIEVEMENTS	Indian OEM green channel; VDA compliant	Key supply chain partner for Fortune 100 companies	FDA & MDSAP approvals in place(1)	Automated facilities for high technology products	Safety-critical products in Railways; work with multiple global OEMS in IT	Supply wide range of PCBA to various BEL units
Syrma's FUTURE PLANS	Onboard new customers; enter new products	Focus on Exports; consolidate smart meters	Continue export focus; leverage localization push	Onboard new customers; increase content	Expand products; increase local content	Acquire & consolidate defense platforms

Syrma's strategic focus is to strengthen its presence in the **non-consumer verticals**, expand into **new high-growth segments** & strengthen its **export profile**

New Targeted Segment

**as per CareEdge Research; *includes Consumer Electronics & Appliances (excl. mobile phones) , Telecom; (1) for MedTech facility in Pune*

OUR BOARD
&
MANAGEMENT TEAM

Board Of Directors

Sandeep Tandon
Executive Chairman

- 19+ years of experience in electronics manufacturing sector
- Bachelor of science in electrical engineering; YPO President's Program from Harvard Business School
- Ex – Celetronix Inc., USA,

Jasbir S. Gujral
Managing Director

- 41+ years of leadership experience in electronics design and manufacturing
- Founding member of SGS Tekniks Private Limited

Sudeep Tandon
Non-Executive Director

- 20+ years of experience across technology and digital platforms
- M.S. Electrical Engineering (USC) & MBA from MIT Sloan
- Managing Director of Infinx Services; Ex–Chief Business Officer at Freecharge

Jayesh Doshi
Whole Time Director

- Previously associated with Dalmia Bharat Limited as a WTD and CFO
- Bachelors of Commerce from Jai Hind University and Bachelor of Law from University of Bombay

Hetal Gandhi
Independent Director

- 35+ years of experience in financial services and consulting
- Ex-IL&FS, CEO of ORIX

Smita Jatia
Independent Director

- Director of Westlife Development Limited
- Bachelors of Commerce from Sydenham College of Commerce

Bharat Anand
Independent Director

- 20+ years of experience in corporate law
- Partner at Khaitan & Co

Anil Nair
Independent Director

- 20+ years of experience in IT and consulting
- Ex –Aegis Consulting, President of Cisco's cloud business

Mr. Kunal Shah
Independent Director

- Co-founder of Dream plug Technologies Pvt. Limited
- Bachelor of Arts in philosophy from Wilson College

Management Team

- 18+ years of experience in electronics manufacturing sector
- Bachelor of science in electrical engineering; YPO President’s Program from Harvard Business School
- Ex - CeletronixInc.,USA,

Sandeep Tandon

Executive Chairman

- 40+ years of leadership experience in electronics design and manufacturing
- Founding member of SGS Tekniks Private Limited

Jasbir S. Gujral

Managing Director

- 20+ years of leading experience in Supply Chain & Business Operations
- Ex-Nokia, Flextronics

Satendra Singh

Chief Executive Officer

- 16+ years of experience in finance and business strategy
- Ex-Motorola India Pvt. Ltd., Dalmia Bharat

Bijay Agarwal

Chief Financial Officer

- 27+ year of experience in electronics manufacturing,
- Ex - Denso and Magnetic Marelli automotive companies.Well versed in WCM system of manufacturing.

Ashwani Kumar

President – Operations

- 30+ years of experience in the electronics industry and research
- Ex–Tata Institute of Fundamental Research, Celetronix

N.G. Sreedharan

Chief Technology Officer

Our ESG Initiatives

Women represent over 40% of the workforce, reflecting a strong focus on diversity.

ESG subcommittee led by the Managing Director, with quarterly updates to the Board.

Regular monitoring & measurement of Scope 1 (direct emissions), Scope 2 (indirect emissions) & relevant Scope 3 sub-categories.

Agreement signed to source 7.5 million units of green energy, with implementation expected from August 2026.

Awarded 'India's Most Valuable Corporate Governance Vanguard of the Year 2025'

Recognized among Asia's Best Employers 2025.

Awarded EcoVadis Gold Medal, ranking among the top 5% of companies globally for sustainability performance.

Registered with the Science Based Targets initiative (SBTi).

Ongoing training programs to strengthen awareness and capability building.

Financial Performance for the year ended Mar’26

FINANCIAL SUMMARY – FY26

Profitability expansion continues: PBT +88% YoY and PAT +87% YoY with significant margin improvement.

Revenue and Export Mix

Total Revenue

₹ 48,569 Mn

▲ 27% YoY

Export revenue

25% of Operating Revenue

▲ 41% YoY

Profitability expansion (YoY growth and Margins)

Operating EBITDA

₹ 5,445 Mn

▲ 68% YoY | 11.3% margin

EBITDA

₹ 5,823 Mn

▲ 56% YoY | 12.0% margin

PBT

₹ 4,454 Mn

▲ 88% YoY | 9.2% margin

PAT

₹ 3,458 Mn

▲ 87% YoY | 7.1% margin

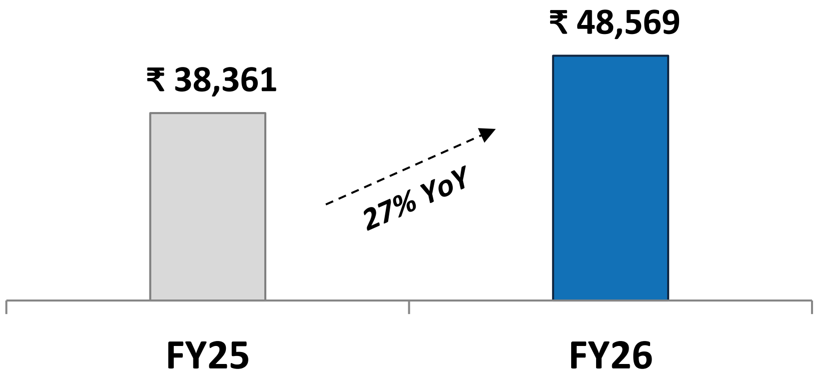
Margin profile

EBITDA %	PBT %	PAT %
12.0%	9.2%	7.1%

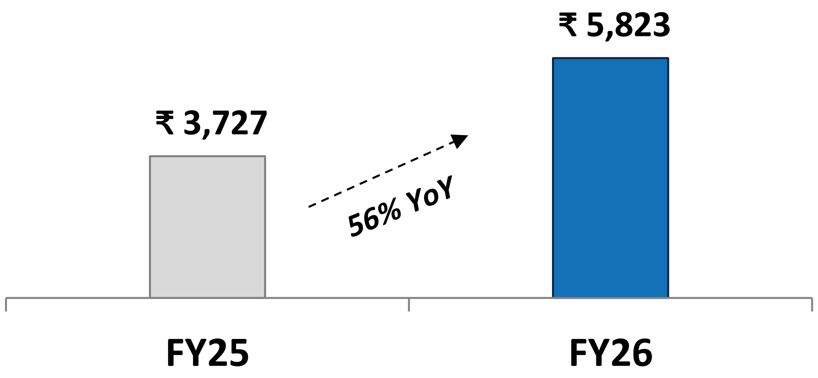
Financial Highlights - FY26

₹ in million

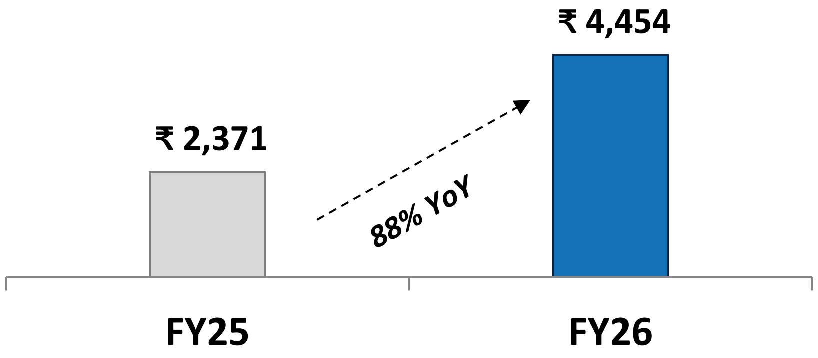
Total Revenue



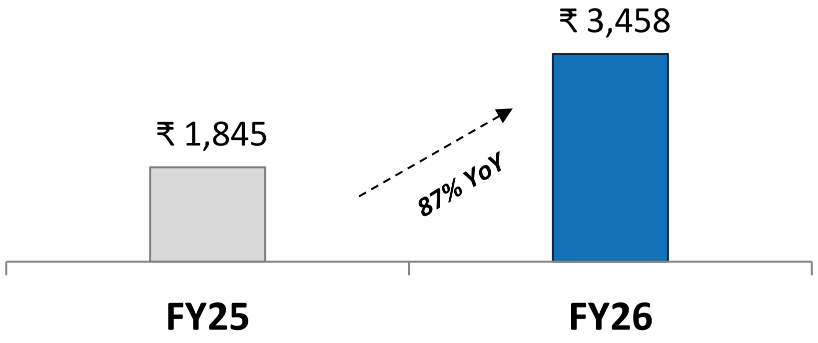
EBITDA



Profit Before Tax



Profit After Tax



Brief Summary Of Consolidated Financials – FY26

(₹ in Million)

Particulars	FY25	FY26	YoY
Revenue From Operations	**37,872**	**48,191**	***27.2%***
Other Income	489	378	*(22.7)%*
Total Revenue	**38,361**	**48,569**	***26.6%***
Cost of Materials Consumed	29,315	35,866	*22.3%*
Gross Profit	**8,557**	**12,325**	***44.0%***
Margin%	***22.6%***	***25.6%***	***3.0%***
Operating Expenses	5,319	6,879	*29.3%*
EBITDA (Ex Other Income)	**3,238**	**5,445**	***68.2%***
Margin%	***8.6%***	***11.3%***	***2.7%***
EBITDA	**3,727**	**5,823**	***56.2%***
Margin%	***9.7%***	***12.0%***	***2.3%***
Depreciation and amortization	751	841	*12.0%*
Finance Cost	585	483	*(17.4)%*
PBT	**2,371**	**4,454**	***87.9%***
Margin%	***6.2%***	***9.2%***	***3.0%***
Tax	526	996	*89.2%*
PAT	**1,845**	**3,458**	***87.5%***
Margin%	***4.8%***	***7.1%***	***2.3%***

Industry Segment - FY26

(₹ in Million)

Industry	FY25	FY26	YoY	FY25 Mix%	FY26 Mix%
Auto	8,213	11,390	*39%*	*22%*	*24%*
Consumer	13,491	14,527	*8%*	*36%*	*30%*
Healthcare	2,912	3,952	*36%*	*8%*	*8%*
Industrials	10,758	13,985	*30%*	*28%*	*29%*
IT and Railways	2,493	4,336	*74%*	*7%*	*9%*
Total	**37,867**	**48,191**	***27%***	**100%**	**100%**

Financial Ratios

SYRMA SGS

Particulars	FY25	FY26
EBITDA Margin (Ex Other Income,%)	*8.6%*	*11.3%*
EBITDA Margin (%)	*9.7%*	*12.0%*
PBT Margin (%)	*6.2%*	*9.2%*
PAT Margin (%)	*4.8%*	*7.1%*
Net Debt/(Net Cash) to EBITDA (LTM)	0.8	NM
Debt to Equity	0.3	0.1
ROCE (%)*	*12.4%*	*16.9%*
ROCE (% Adj. for Goodwill)*	*16.0%*	*20.1%*
OCF/EBITDA	*54.5%*	*53.2%*
NWC Days	69	63

** ROCE = Annualized EBIT /Average Net Capital Employed based on the Capital employed as on 31st Mar' 26 & 31st Mar' 25 (adjusted for goodwill).*

Balance Sheet (FY26)

(₹ in Million)

Particulars	FY25	FY26
ASSETS		
Property, plant and equipment	7,281	9,276
Goodwill	3,221	4,547
Other non-current assets	2,136	2,257
Inventories	8,219	10,616
Trade receivables	14,775	18,408
Other current assets	2,944	4,393
Cash and cash equivalents	3,471	8,203
Total Assets	**42,047**	**57,700**
Liabilities		
Total Equity (including Reserves)	18,248	30,655
Borrowings	6,112	3,531
Trade payables	15,485	19,586
Other Liabilities	2,202	3,929
Total Equity and Liabilities	**42,047**	**57,700**

Cash Flow (FY26)

(₹ in Million)

Particulars	FY25	FY26
PBT	**2,371**	**4,454**
Add: Depreciation, Finance cost and Others	935	1,222
OCF before WC changes	**3,306**	**5,676**
Total WC Changes + Tax	**(1,541)**	**(2,781)**
Net Operating Cashflow	**1,765**	**2,896**
Capex & Investments	(1,052)	(7,420)
Net Cashflow from Investing activities	**(1,052)**	**(7,420)**
Change in borrowings and Equity	205	6,385
Dividend paid, Lease Liabilities, Finance Costs	(912)	(807)
Net Cashflow from Financing activities	**(707)**	**5,578**
Opening Cash & Bank	784	809
Add: Effect of Exchange differences	19	60
Net Increase/decrease in Cashflow	6	1,055
Closing Cash & Bank	**809**	**1,923**

Debt And Cash

(₹ in Million)

Particulars	31-Mar-25	31-Mar-26
Term Loan	898	393
Working Capital Loan	5,213	3,138
Total Debt	**6,111**	**3,531**
Investments	513	5,092
Cash and cash Equivalents	2,958	3,111
Total Cash & Equivalents	**3,471**	**8,203**
Net Debt/(Cash)	**2,639**	**(4,672)**

Financial Performance
for the quarter ended Mar’26

FINANCIAL SUMMARY – Q4 FY26

Profitability expansion continues: PBT +61% YoY and PAT +67% YoY with significant margin improvement.

Revenue and Export Contribution

Total Revenue

₹ 14,768 Mn

▲ 56% YoY

Export revenue

25% of Operating Revenue

▲ 33% YoY

Profitability expansion (YoY growth and margins)

Operating EBITDA

₹ 1,741 Mn

▲ 51% YoY | 11.9% margin

EBITDA

₹ 1,860 Mn

▲ 43% YoY | 12.6% margin

PBT

₹ 1,504 Mn

▲ 61% YoY | 10.2% margin

PAT

₹ 1,192 Mn

▲ 67% YoY | 8.1% margin

Margin profile

EBITDA %	PBT %	PAT %
12.6%	10.2%	8.1%

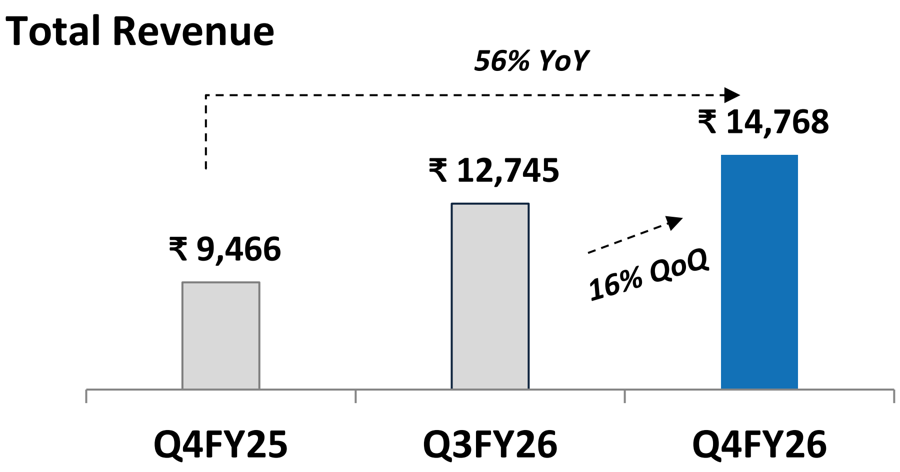
Brief Summary Of Consolidated Financials – Q4 FY26

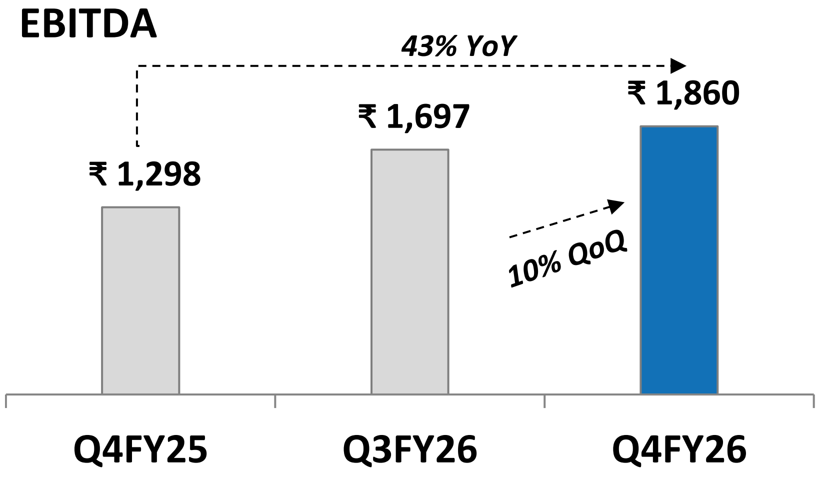
(₹ in Million)

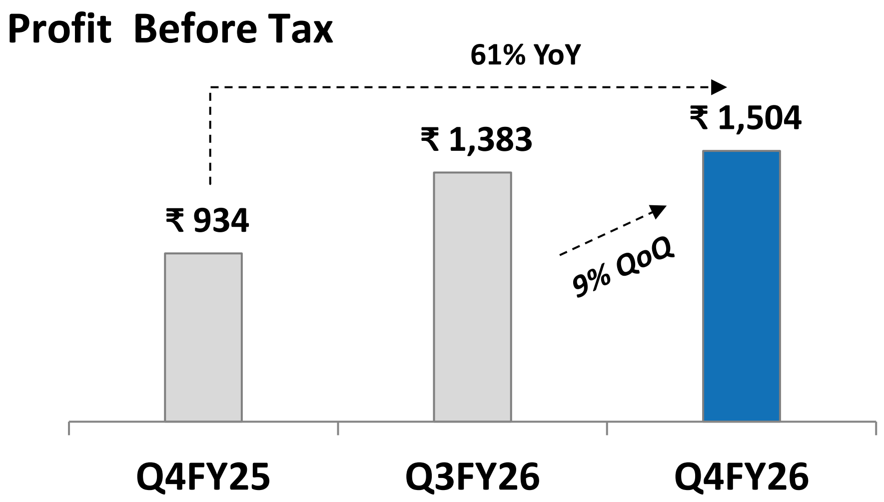
Particulars	Q4 FY25	Q3 FY26	Q4 FY26	QoQ	YoY
Revenue From Operations	**9,324**	**12,642**	**14,650**	***15.9%***	***57.1%***
Other Income	142	103	118	*14.9%*	*(16.9)%*
Total Revenue	**9,466**	**12,745**	**14,768**	***15.9%***	***56.0%***
Cost of Materials Consumed	6,731	9,174	10,855	*18.3%*	*61.3%*
Gross Profit	**2,593**	**3,468**	**3,795**	***9.4%***	***46.4%***
Margin%	***27.8%***	***27.4%***	***25.9%***	***(1.5)%***	***(1.9)%***
Operating Expenses	1,437	1,874	2,053	*9.5%*	*42.8%*
EBITDA (Ex Other Income)	**1,155**	**1,594**	**1,741**	***9.3%***	***50.7%***
Margin%	***12.4%***	***12.6%***	***11.9%***	***(0.7)%***	***(0.5)%***
EBITDA	**1,298**	**1,697**	**1,860**	***9.6%***	***43.3%***
Margin%	***13.7%***	***13.3%***	***12.6%***	***(0.7)%***	***(1.1)%***
Depreciation and amortization	208	203	214	*5.5%*	*3.1%*
Finance Cost	156	77	130	*69.4%*	*(16.8)%*
PBT	**934**	**1,383**	**1,504**	***8.7%***	***61.1%***
Margin%	***9.9%***	***10.9%***	***10.2%***	***(0.7)%***	***0.3%***
Tax	219	280	312	*11.1%*	*42.1%*
PAT	**715**	**1,103**	**1,192**	***8.1%***	***66.9%***
Margin%	***7.5%***	***8.7%***	***8.1%***	***(0.6)%***	***0.5%***

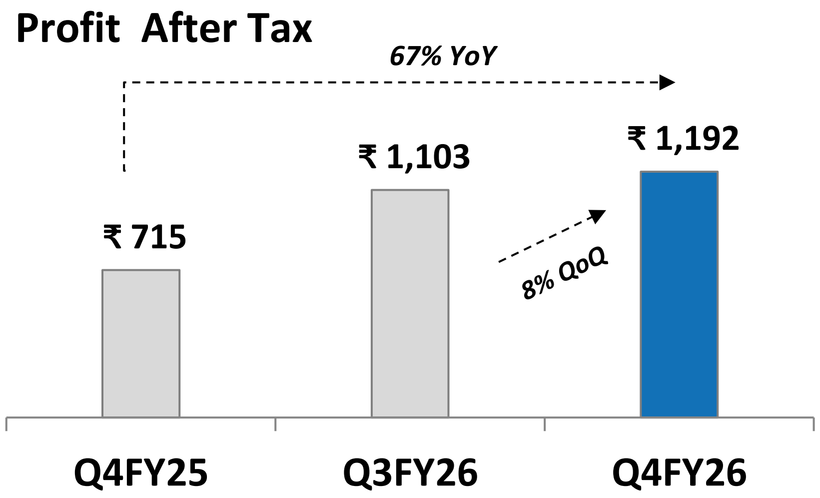
Financial Highlights – Q4 FY26

₹ in million









Industry Segment Q4 FY26

(₹ in Million)

Industry	Q4FY25	Q3FY26	Q4FY26	QoQ	YoY	Q4FY25 Mix%	Q3FY26 Mix%	Q4FY26 Mix%
Auto	2,146	2,990	3,476	*16%*	*62%*	*23%*	*24%*	*24%*
Consumer	1,897	3,866	3,827	*(1%)*	*102%*	*21%*	*31%*	*26%*
Healthcare	929	1,082	1,362	*26%*	*47%*	*10%*	*9%*	*9%*
Industrials	3,775	3,879	4,585	*18%*	*21%*	*41%*	*31%*	*31%*
IT and Railways	496	825	1,401	*70%*	*182%*	*5%*	*7%*	*10%*
Total	**9,244**	**12,642**	**14,650**	***16%***	***58%***	***100%***	***100%***	***100%***

Financial Ratios

Particulars	Q4 FY25	Q3 FY26	Q4 FY26
EBITDA Margin (Ex Other Income,%)	*12.4%*	*12.6%*	*11.9%*
EBITDA Margin (%)	*13.7%*	*13.3%*	*12.6%*
PBT Margin (%)	*9.9%*	*10.9%*	*10.2%*
PAT Margin (%)	*7.5%*	*8.7%*	*8.1%*
Net Debt/(Net Cash) to EBITDA (LTM)	0.8	NM	NM
Debt to Equity	0.3	0.2	0.1
ROCE (%)*	*12.4%*	*14.5%*	*16.9%*
ROCE (% Adj. for Goodwill)*	*16.0%*	*17.6%*	*20.1%*
NWC Days	69	73	63

** ROCE = Annualized EBIT /Average Net Capital Employed based on the Capital employed as on 31st Mar' 26 & 31st Mar' 25 (adjusted for goodwill)*

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Thank you