DECCAN GOLD

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August 03, 2026

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: **512068**

Dear Sir/ Ma'am,

Sub:	**Press Release titled "Deccan Gold Reports Encouraging High-Grade Tungsten-Tin Results from Spain, Strengthening European Critical Minerals Portfolio**

Ref:	**Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release titled **"Deccan Gold Reports Encouraging High-Grade Tungsten-Tin Results from Spain, Strengthening European Critical Minerals Portfolio."**

Kindly take the same on record.

For **Deccan Gold Mines Limited**
SUBRAMANIAM SUNDARAM
Digitally signed by SUBRAMANIAM SUNDARAM
Date: 2026.08.03 14:10:22 +05'30'
Subramaniam Sundaram
Company Secretary & Compliance Officer
Membership No.: A12110

PRESS RELEASE

Deccan Gold Reports Encouraging High-Grade Tungsten-Tin Results from Spain, Strengthening European Critical Minerals Portfolio

- **Every drill hole intersects potentially economic tungsten or tungsten-tin mineralisation at the Dehesa target.**
- **High-grade assays and expanding mineralised system reinforce the district-scale potential of the Logrosan Project**
- **Results strengthen Deccan Gold's strategy of building a globally diversified critical minerals portfolio.**

Spain/Bengaluru, August 3, 2026: Deccan Gold Mines Limited (BSE: 512068), India's first and only listed gold and critical minerals resource company, today announced encouraging drill results from the **Logrosan Tungsten Project** in Spain, with every completed drill hole intersecting potentially economic tungsten or tungsten-tin mineralisation at the Dehesa target.

The latest drilling campaign has completed seven diamond drill holes covering nearly **3,000 metres**, with laboratory assays confirming high-grade tungsten mineralisation across multiple intersections. Highlights include **1.21% WO_3** at 535 metres in drill hole LDD017 and **0.88% WO_3** at 470 metres in drill hole LDD016, while the widest mineralised interval returned **7.5 metres grading 0.29% WO_3**. Additional assay results are expected in the coming weeks as the exploration programme continues.

Importantly, the results indicate that tungsten mineralisation extends well beyond isolated veins into a broad hydrothermal system with the potential to continue over an approximately **3-kilometre** trend. Geological interpretation suggests the mineralisation represents the upper portion of a much larger tungsten-tin system that may strengthen at depth, reinforcing the long-term exploration potential of the project.

The Logrosan Project forms part of Deccan Gold's strategic investment in Spain following the Company's definitive earn-in agreement to progressively acquire a majority interest in Logrosan Minera S.L., which holds a portfolio of highly prospective tungsten, tin, rare earth element, and gold assets within one of Europe's most mineral-rich belts.

Commenting on the development, **Dr. Hanuma Prasad Modali, Managing Director, Deccan Gold Mines Limited, said: "The results from Logrosan provide strong validation of the project's district-scale potential and reinforce our confidence in its long-term prospects. The fact that every drill hole has intersected potentially economic tungsten or tungsten-tin mineralisation points to a robust mineralised system with significant exploration upside."**

"This investment, being advanced through our wholly owned Dubai subsidiary, DGFZCO, reflects Deccan Gold's long-term strategy of building a globally diversified portfolio of gold and critical mineral assets. As the global focus on critical minerals intensifies, strategically important resources like tungsten will play a vital role in strengthening supply-chain resilience and industrial competitiveness. Logrosan is an important step in our vision of building globally relevant mining assets that create sustainable long-term value." ***adds, Hanuma.***

The Company will continue drilling at the Dehesa target while progressing exploration at the **Las Brujas** and **Logrosan North** targets later this year, as part of its strategy to unlock the broader district-scale potential of the Logrosan Project.

About the Logrosan Project

The Logrosan Project is located within Spain's highly prospective Iberian metallogenic belt and comprises the **37 km^2 Logrosan licence** and the **40 km^2 Maria licence**, with an additional licence application covering **30 km^2**. The project is prospective for tungsten, tin, rare earth elements, niobium, tantalum and gold, positioning it as a significant multi-commodity critical minerals opportunity in Europe.

About Deccan Gold Mines Ltd.

Deccan Gold Mines Ltd. (BSE: 512068) is India's first and only listed gold and critical minerals resource company. Established in 2003, the Company has built a diversified portfolio of gold and critical mineral assets across India and internationally, spanning Andhra Pradesh, Kyrgyzstan, Chhattisgarh, Spain, Mozambique, Finland, and Tanzania. Deccan Gold is focused on developing responsible, technology-led, and globally competitive mining assets while creating long-term value for shareholders and contributing to resource security through sustainable mineral development.

For more information, visit: www.deccangoldmines.com

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