August 10, 2026

To

BSE Limited	**National Stock Exchange of India Limited**
Corporate Relations Department	**Listing Department**
Phiroze Jeejeebhoy Towers	Exchange Plaza, Plot No. C/1, G Block
Dalal Street, Fort,	Bandra Kurla Complex, Bandra (East)
Mumbai 400 001, Maharashtra, India	Mumbai 400 051, Maharashtra, India
Scrip Code: 500493	**Symbol:** BHARATFORG

Dear Sir/Madam,

Sub.: Further investment in Kalyani Strategic Systems Limited ("KSSL"), wholly owned subsidiary of the Company

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that the Board of Directors of the Company, in its Meeting held on Monday, August 10, 2026, have considered and approved further investment of an amount not exceeding Rs. 2,400 million in Kalyani Strategic Systems Limited ("KSSL"), wholly owned subsidiary of the Company, at fair value, in one or more tranches.

The details under Regulation 30 of the Listing Regulations read along with SEBI Master Circular no. SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30 January 2026 and such other circulars as applicable, are given as per **Annexure 1**.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

TEJASWINI RAMKRISHNA CHAUDHARI
Digitally signed by TEJASWINI RAMKRISHNA CHAUDHARI
Date: 2026.08.10 19:09:20 +05'30'

Tejaswini Chaudhari
Company Secretary & Compliance Officer

Encl.: as above

KALYANI

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.
PHONE: + 91 20 6704 2476 6704 2451 6704 2544 (Secretarial) Fax 020 2682 2163
Email: secretarial@bharatforge.com WEBSITE: www.bharatforge.com CIN L25209PN1961PLC012046

Annexure 1

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30 January 2026

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Kalyani Strategic Systems Limited ("KSSL"). KSSL is a public limited company and a wholly owned subsidiary of the Company, engaged in developing and manufacturing, offering for sale, delivering and commissioning, and providing life support of defense platforms, systems and equipment for various customers in India and global markets. KSSL had a turnover of Rs. 12,244.70 million for the FY 2025-26.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	KSSL is a Related Party of the Company. The proposed investment is in the nature of Related Party Transactions and will be on an arm's length basis. None of the Company's promoter/ promoter group /group companies have any interest in the proposed investments.
Industry to which the entity being acquired belongs	Defense Industry
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	KSSL is engaged in the trading, manufacturing and selling of assembled products for defense industry. Accordingly, the proposed investment by the Company in KSSL is in furtherance of KSSL's main line of business, including enabling KSSL to make further investment in its wholly-owned subsidiary.
Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for these transactions.
Indicative time period for completion of the acquisition	The investment will be completed on or before March 31, 2027.
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash

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Particulars	Details
Cost of acquisition and/or the price at which the shares are acquired	Proposed Investment not exceeding Rs. 2,400 million.
Percentage of shareholding / control acquired and / or number of shares acquired	The Company will continue to hold 100% of shareholding in KSSL.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	KSSL is an Indian public limited company incorporated on December 20, 2010, with its registered office in Pune, India. KSSL has presence in India and Spain. KSSL's turnover for the last 3 years is as follows: FY 2025-26: Rs. 12,244.70 million FY 2024-25: Rs. 14,044.97 million FY 2023-24: Rs. 11,445.58 million

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