

28<sup>th</sup> May 2026

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  Scrip Name: GPPL	<b>BSE Limited</b> 14 <sup>th</sup> Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001  Scrip Code: 533248
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Dear Madam/ Sir,

**Sub: Submission of Analysts/ Investor Presentation**

This is in continuation to the letter dated 6<sup>th</sup> May 2026 by Gujarat Pipavav Port Limited ('the Company') intimating about the Analyst/ Investor Webinar scheduled on Friday 29<sup>th</sup> May 2026 at 1030 Hrs.

Kindly find enclosed the Presentation to be made at the Webinar tomorrow, regarding the Audited financial results of the Company for the Year ended 31<sup>st</sup> March 2026 for reference please.

The Microsoft Teams link along with the details for connecting into the webinar are as follows:

**Join:** <https://teams.microsoft.com/meet/354266877774920?p=4Dqx6luoBM5y08Cf7P>

Meeting ID: 354 266 877 774 920

Passcode: gX2un36N

This communication is also being made available on the Company's website [www.pipavav.com](http://www.pipavav.com)

Thank you,

Yours truly,

**For Gujarat Pipavav Port Limited**

**Manish Agnihotri**  
**Company Secretary & Compliance Officer**



# Gujarat Pipavav Port Limited Result Review Q4 & FY 2025-26

29<sup>th</sup> May 2026

## Disclaimer

Statements in this presentation describing the Company's objectives, projections, estimates, expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the markets in which the Company operates, changes in Government regulations, tax laws and other statutes and incidental factors

# Agenda

**Key Updates**

**Volume Development**

**Profit and Loss Statement**

# Key Updates

## Q4 Mar 26 Vs Q4 Mar 25

- Container: Middle east conflict
- Bulk: Lower Minerals import
- Liquid: Lower LPG imports; Middle east conflict
- RORO: Higher exports by OEM
- Excluding exceptional items:
  - Revenue higher by 6%: Higher RORO Revenue
  - EBITDA higher by 11%
  - EBIT higher by 12%
  - Margin at 65% up by 300 basis point
  - Net profit higher by 10%

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### CONTAINER (TEUs)

165,218  
(-4%)

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### LIQUID (MT)

383,265  
(-5%)

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### REVENUE

3,172  
(+26%)

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### EBIT

1,929  
(+50%)

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*Amount in INR Million*

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### DRY BULK (MT)

451,352  
(-4%)

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### RORO (UNITS)

67,609  
(+39%)

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### EBITDA

2,232  
(+43%)

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### NET PROFIT

1,408  
(+29%)

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# Key Updates – Year ended March 31,2026

## FY 26 Vs FY 25

- Container: Middle east conflict
- Bulk: Higher Fertiliser
- Liquid: Higher LPG imports
- RORO: Higher exports by OEM
- Excluding exceptional items:
  - Revenue higher by 12%; Higher Dry Bulk and RORO Revenue
  - EBITDA higher by 14%
  - EBIT higher by 16%
  - Margin at 59% up by 100 basis point
  - Net profit higher by 11%

*Amount in INR Million*

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### CONTAINER (TEUs)

668,166  
(-4%)

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### DRY BULK (MT)

2,974,540  
(+35%)

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### LIQUID (MT)

1,591,614  
(+8%)

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### RORO (UNITS)

229,326  
(+39%)

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### REVENUE

11,584  
(+17%)

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### EBITDA

7,082  
(+23%)

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### EBIT

5,823  
(+27%)

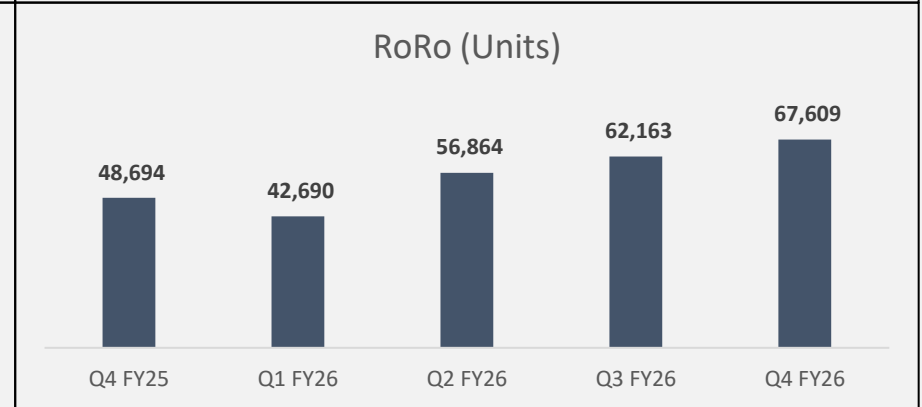
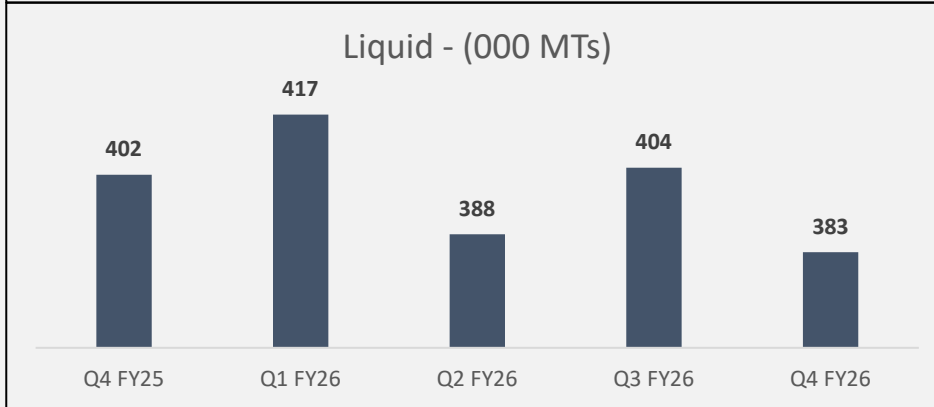
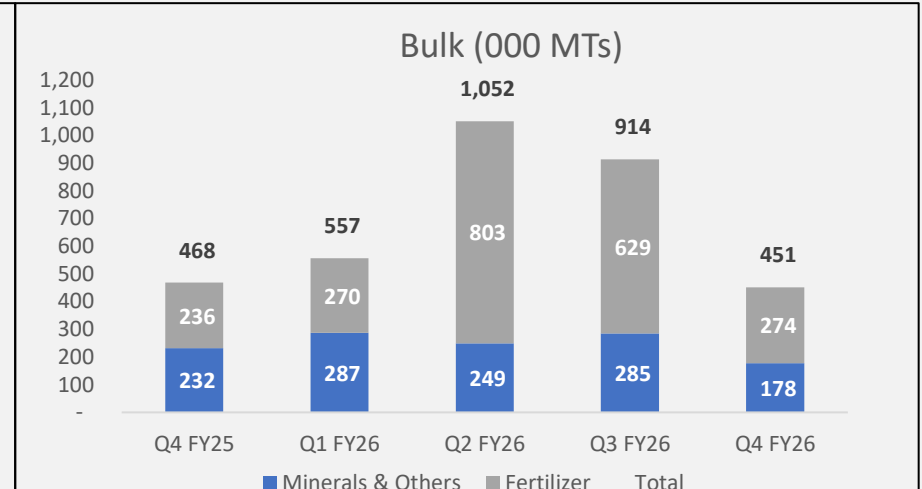
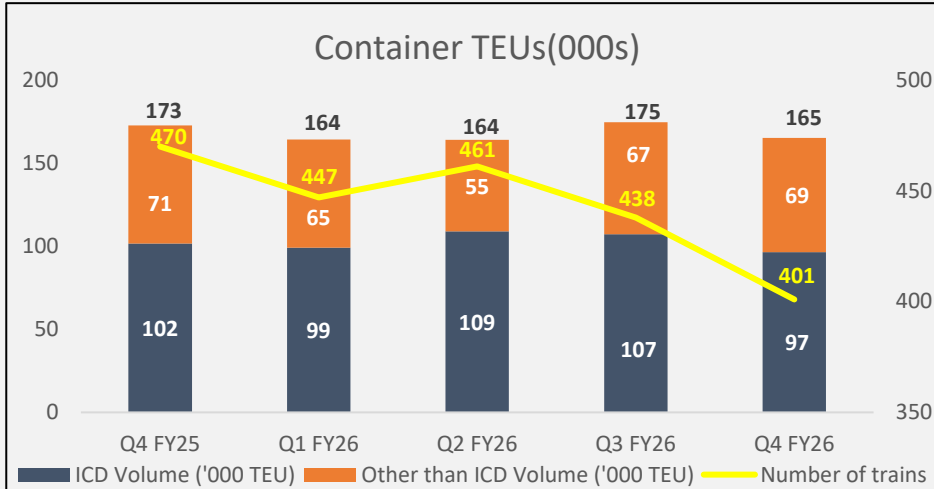
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### NET PROFIT

5,005  
(+26%)

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# Volume Development



# Profit and Loss Statement

INR Million

Particulars	Quarter ended					Full Year		
	Mar-26	Dec-25	%	Mar-25	%	Mar-26	Mar-25	%
<b>Income</b>								
<b>Revenue from Operations</b>	<b>3,172.14</b>	<b>2,918.85</b>	<b>9%</b>	<b>2,515.98</b>	<b>26%</b>	<b>11,583.78</b>	<b>9,860.43</b>	<b>17%</b>
<b>Expenditure</b>								
Operating Expenses	413.23	571.60	-28%	384.96	7%	2,007.68	1,689.17	19%
Employee benefits expense	210.48	249.04	-15%	209.91	0%	913.27	868.26	5%
Other Expenses	316.60	497.54	-36%	355.53	-11%	1,581.19	1,543.53	2%
<b>Total Expenditure</b>	<b>940.31</b>	<b>1,318.18</b>	<b>-29%</b>	<b>950.40</b>	<b>-1%</b>	<b>4,502.14</b>	<b>4,100.96</b>	<b>10%</b>
<b>EBITDA</b>	<b>2,231.83</b>	<b>1,600.67</b>	<b>39%</b>	<b>1,565.58</b>	<b>43%</b>	<b>7,081.64</b>	<b>5,759.47</b>	<b>23%</b>
<b>%</b>	<b>70%</b>	<b>55%</b>		<b>62%</b>		<b>61%</b>	<b>58%</b>	
Depreciation	303.15	324.39	-7%	281.69	8%	1,258.56	1,170.62	8%
<b>EBIT</b>	<b>1,928.68</b>	<b>1,276.28</b>	<b>51%</b>	<b>1,283.89</b>	<b>50%</b>	<b>5,823.08</b>	<b>4,588.85</b>	<b>27%</b>
Add: Other Income	161.65	156.33	3%	194.19	-17%	771.07	826.77	-7%
Less: Finance Cost	11.40	23.91	-52%	15.80	-28%	68.66	58.70	17%
Exceptional Item	-188.31	-48.11	291%	-	-100%	194.93	-	100%
<b>Profit Before Tax</b>	<b>1,890.62</b>	<b>1,360.59</b>	<b>39%</b>	<b>1,462.28</b>	<b>29%</b>	<b>6,720.42</b>	<b>5,356.92</b>	<b>25%</b>
Tax Expense	490.48	347.51	41%	371.92	32%	1,716.87	1,365.32	26%
Other comprehensive income, net of tax	7.87	-	100%	-0.72	-1192%	1.22	-7.60	-116%
<b>Net Profit</b>	<b>1,408.01</b>	<b>1,013.08</b>	<b>39%</b>	<b>1,089.64</b>	<b>29%</b>	<b>5,004.77</b>	<b>3,984.00</b>	<b>26%</b>

**Thank you**