NUVOCO VISTAS CORP. LTD.

NUVOCO Shaping a new world

Ref. No.: Sec/50/2026-27

July 13, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: **543334** Scrip ID: **NUVOCO**	**National Stock Exchange of India Limited** Exchange Plaza, C–1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Trading Symbol: **NUVOCO**

Dear Sir/Madam,

Sub: Investor and Analyst Conference Call presentation for the quarter ended June 30, 2026

In furtherance of our letter no. Sec/40/2026-27 dated June 30, 2026 and Sec/45/2026-27 dated July 12, 2026, giving intimation of the Investor and Analyst Conference Call, please find enclosed the investor presentation on the performance of the Company for the quarter ended June 30, 2026, to be presented to Investors and Analysts on Tuesday, July 14, 2026.

The presentation is also being made available on the Company's website at www.nuvoco.com.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Nuvoco Vistas Corporation Limited**

SHRUTA JATIN SANGHAVI
Digitally signed by SHRUTA JATIN SANGHAVI
Date: 2026.07.13 20:08:04 +05'30'

Nuvoco Vistas Corp. Ltd. MUMBAI 70

Shruta Sanghavi
SVP and Company Secretary

Encl: a/a

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Investor Presentation

First quarter ended June 30, 2026

July 13, 2026

Safe harbour clause

Statements in this ‘presentation’ describing the Company’s objectives, estimates, expectations or predictions may be “forward looking statements”. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company’s operations include Indian demand supply conditions, finished goods prices, feed stock availability and prices, cyclical demand and pricing in the Company’s principal markets, changes in governmental regulations, tax regimes, economic developments within India and other factors such as litigation and labor negotiations. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statement, due to any subsequent development, information or events, or otherwise.

Company Overview

Major player in building materials space

Vision “Building a Safer, Smarter and Sustainable World”

Mission “Trusted Building Materials Company Creating Value for Our Stakeholders”

Cement Capacity[1]

27 MMTPA
Current Capacity

35 MMTPA
Including Vadraj Cement Ltd. and planned expansion in East

Clinker Capacity[1]

13.5 MMTPA
Current Capacity

17 MMTPA
Including Vadraj Cement Ltd.

Ready Mix Concrete (RMX)

Modern Building Materials (MBM)

Green Power[2] 50 MW

CO_2 Emission[3] 462 kg/t

22 States Served[4]

Note: 1. Acquired Vadraj Cement Ltd. (6 MMTPA of GU & 3.5 MMTPA of CU). 2 MMTPA GU at Surat inaugurated in July 2026 out of 6 MMTPA. Kutch IU to be operational in phases from Q3 FY27 to Q1 FY28. In East, 4 MMTPA expansion planned in phases till FY28 through equipment upgrades, process modification and internal debottlenecking. 2. WHRs and solar capacity, 3. FY26 Audited figure; CO_2 per ton of cementitious materials, 4. Cement, RMX & MBM

Core strengths

Premium Product Portfolio

Market leading brands: **Concreto** has significant market share in the operating environment; **Duraguard MF** excels with patented fibre-reinforced cement

Production

Strategically located production facilities in close proximity to raw materials and key markets

Cost leadership

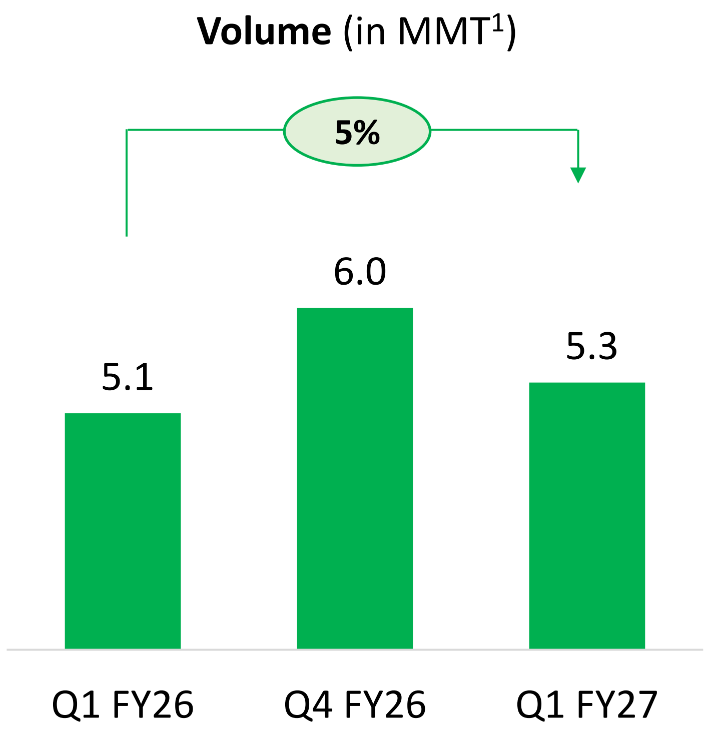
Continuous focus on **operational excellence**; demonstrated industry leading cost parameters. All operational Integrated Units equipped with CPPs and WHRs

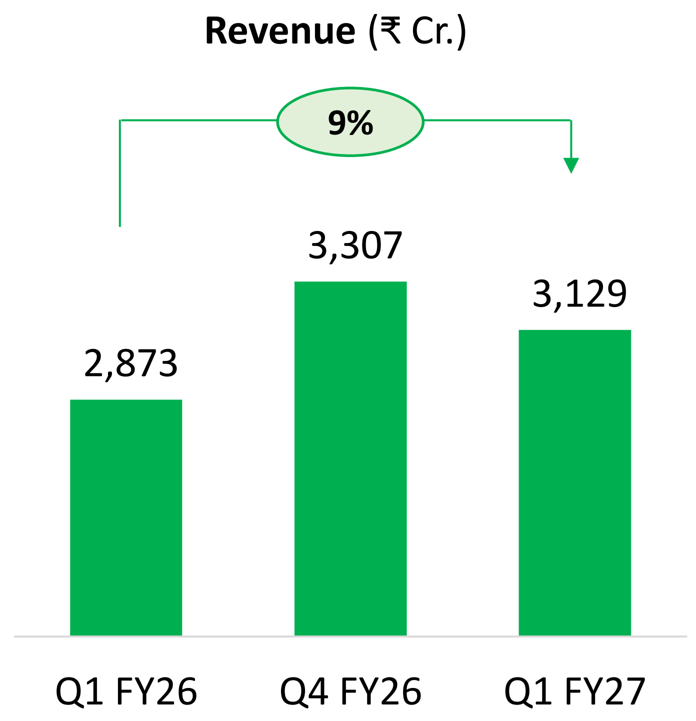
Robust distribution network

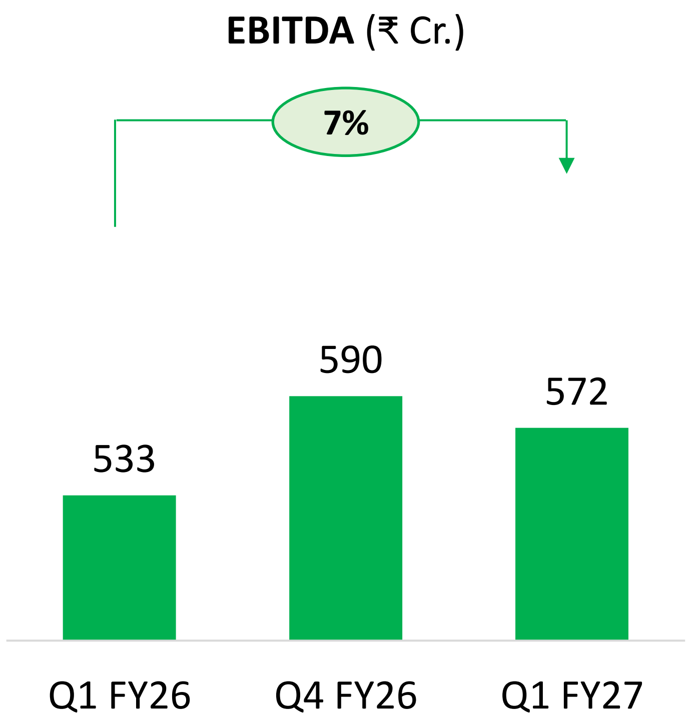
Trade focus with extensive **sales** and **distribution network** encompassing dealers, sub-dealers, influencers and CFA agents, ensuring widespread reach

Diversified product portfolio under Cement, Ready-Mix Concrete and Modern Building Materials

Strong start to the year despite macro headwinds







Q1 FY27 Highlights

- ✓ Volume growth of 5% YoY, reflecting resilient execution despite a challenging operating environment
- ✓ Sustained cost discipline and operational efficiencies supported 7% YoY EBITDA growth, marking the company's strongest first-quarter EBITDA performance to date

Note: 1. MMT - Million metric tons

Growth trajectory

Build Phase
(FY15)

- Nimbol Greenfield
  2.3 MMTPA

Scale-Up Phase
(FY17-21)

- Lafarge acquisition
  11 MMTPA
- Emami acquisition & other expansions
  9 MMTPA

Organic Expansion Phase
(FY22-24)

- Jojobera expansion
  1.5 MMTPA in FY22
- Haryana expansion
  1.2 MMTPA in FY24

Current Capacity

- **27 MMTPA**

Including 2 MMTPA of Vadraj Cement Limited Grinding Capacity at Surat

Growth Pipeline
(FY27-28)

- Vadraj Cement Limited Integrated Unit at Kutch, Gujarat
  3.5 MMTPA Clinker capacity &
  2.5 MMTPA Grinding capacity
- Bulk terminal with dedicated railway siding at Viramgam, Sachana, Gujarat
  ~**1.5 MMTPA** handling capacity
- East expansion
  4 MMTPA

Post-Expansion Capacity

- **~35 MMTPA** capacity post Vadraj Cement Limited and planned East expansion

Update on Vadraj Cement Limited

Grinding Unit at Surat, Gujarat

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- ✓ 2 MMTPA of Grinding Capacity commissioned in July 2026 ahead of schedule, marking a significant expansion in Western India
- ✓ To strengthen market presence in Western India and release much-needed capacity at Rajasthan plants for Northern market

Integrated Unit at Kutch, Gujarat

Kutch Clinker Unit

Kiln Rotation is Complete, Ready for Brick Lining

Raw Mill – Mill and Gearbox Overhaul is Complete

Kutch Grinding Unit

VRM Equipment Installation

Railway Siding – Earth Work Completed, Ballast Laying and Sleeper Laying Work in Progress

3.5 MMTPA Clinker Unit (CU)

- Major equipment and spares deliveries completed
- Execution remains on track across all sections
- Reconditioning of Coal and Raw Mill's VRM gearbox completed
- **H1 FY27 target**: Complete overhauling of all major equipment and initiate trial preparation

2.5 MMTPA Grinding Unit (GU) and WHR

- Civil works underway; major RCC works completed in Packing Plant and Hopper Building
- **H1 FY27 target:** Complete civil works to release fronts for Mechanical & Electrical Installation

Railway siding

- Sleeper laying works are progressing within the plant yard

Commissioning Timeline

H2 FY27
- ✓ CU and CPP at Kutch
- ✓ Kutch Jetty operations

H1 FY28
- ✓ Kutch GU & WHR
- ✓ Kutch Railway Siding

Bulk Terminal at Sachana, Ahmedabad

Silo Casting Work in Progress

Railway Siding – Track Laying in Progress

- ✓ Site activities underway across all work fronts. RCC silo construction, foundation works, and structural fabrication progressing as planned
- ✓ Engineering Scale Plan approvals secured for Railway Siding. Track laying underway within the plant yard. Earthwork commenced outside the plant
- ✓ Commissioning timeline: Q2 FY28

Economy & Industry

Volatile macro environment amid geopolitical uncertainty

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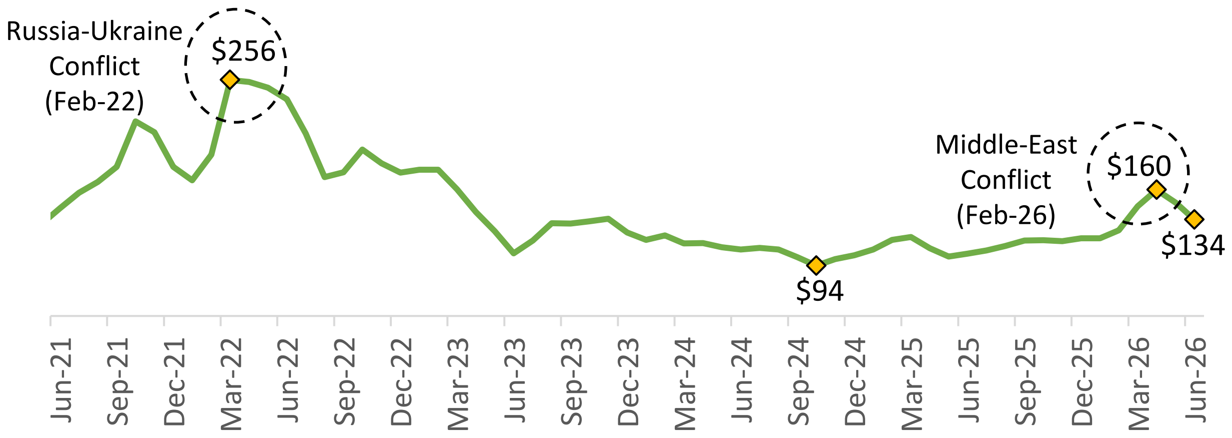
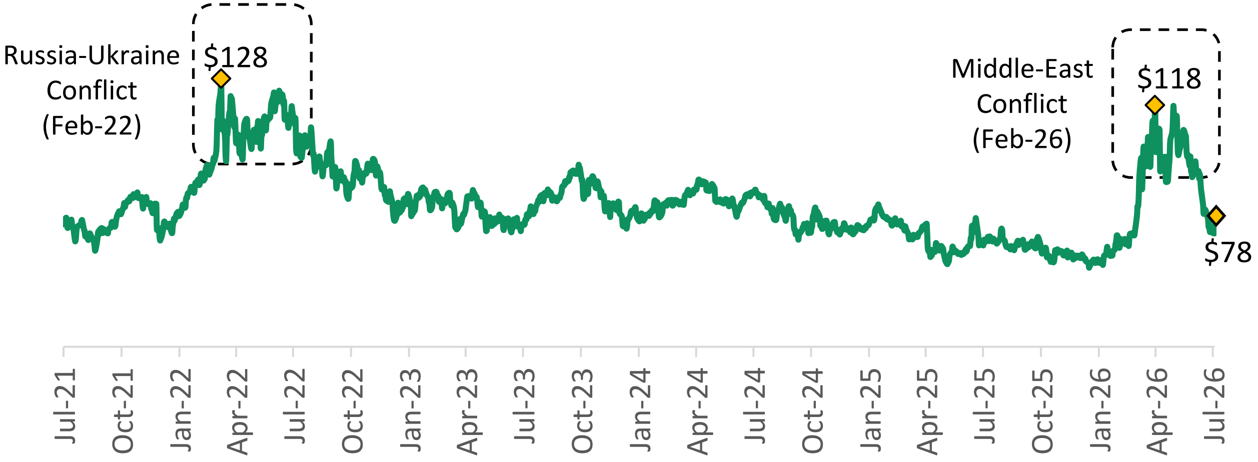
Crude, pet coke and coal prices recede from its recent peaks

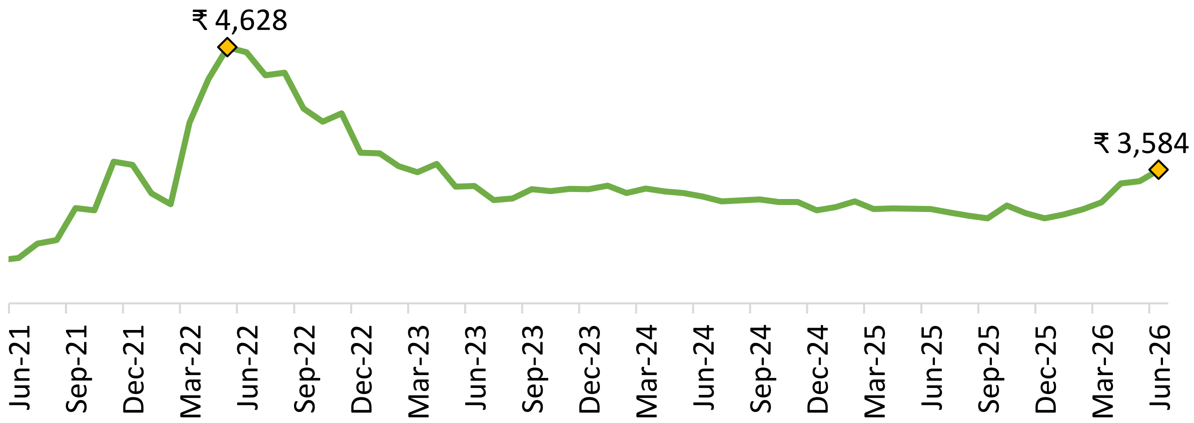
Pet coke (CFR $/t)[1]



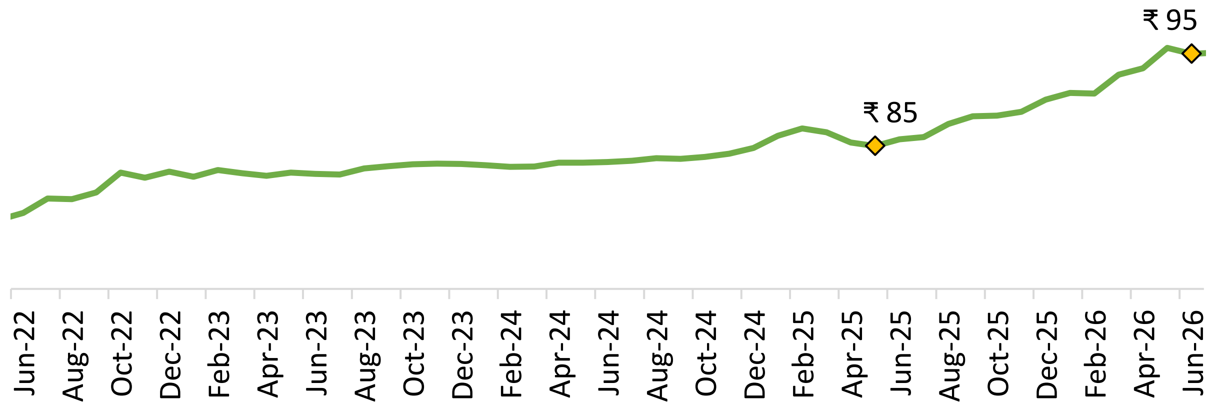
Crude oil ($/barrel)[2]



Coal Prices (Rs./t)[3]



INR/USD[4]



Currency pressure persists, with INR/USD yet to see a meaningful recovery

Note: 1. Argus Pet Coke monthly prices ($/t), 2. Brent Oil ($/barrel) from Investing.com, 3. Ministry of Coal data for G7 grade coal prices and Industry sources, 4. Reserve Bank of India

However, demand conditions remain favorable

Union & states planned capex to support demand

~11.5% rise in Central capex in FY27

₹12.22 lakh Cr.

[+ 11.5% YoY]

(₹ 21.98 lakh Cr. including GIA and IEBR[2], up 20% YoY)

Railways
₹ 2.78 lakh Cr.
[up 10% YoY]

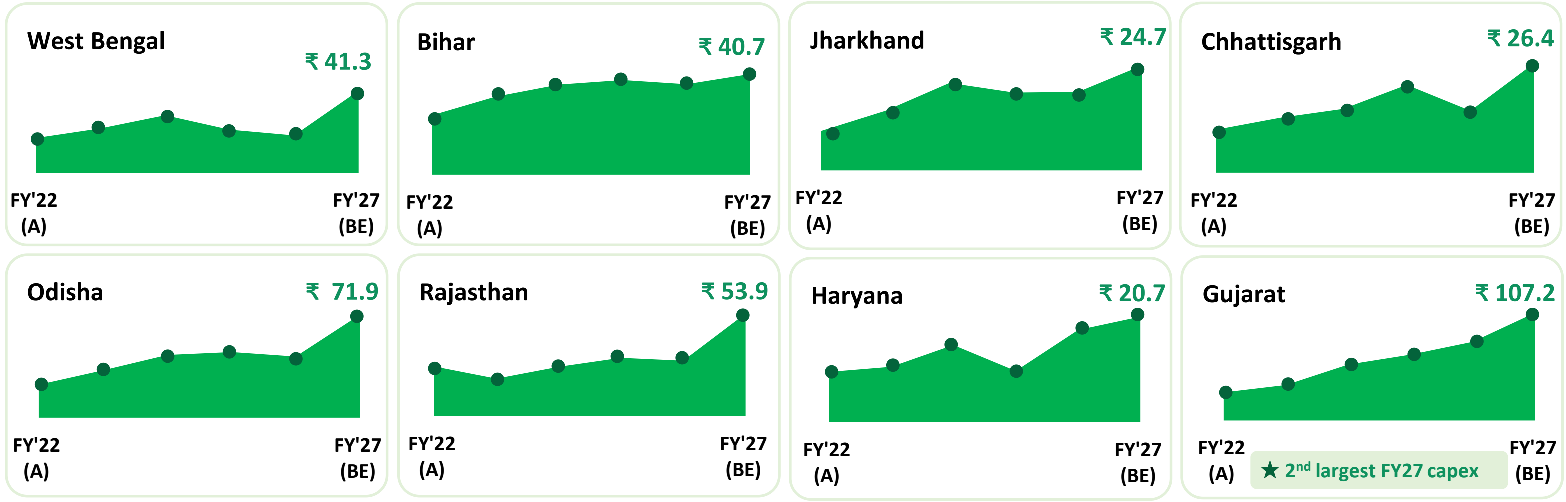
PMAY- G[1]
₹ 1.06 lakh Cr. incl. GIA[2]
[up 73% YoY]

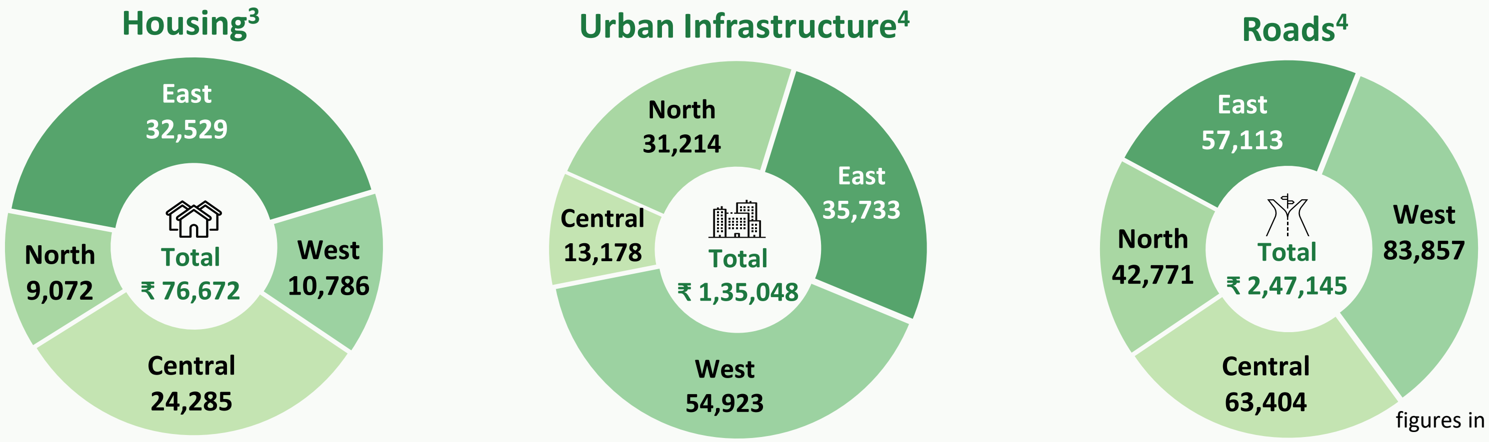
Roads
₹ 2.94 lakh Cr.
[up 8% YoY]

PMAY- U[1]
₹ 0.38 lakh Cr. incl. GIA[2]
[up 2.8x YoY]

Top 20 states capex to rise 15% to ₹ 10.71 lakh Cr. in FY27

figure in '000 ₹ Cr.





figures in ₹ Cr.

Source: Union and State Budgets 2026-27

Note: 1. PMAY allocation is classified under revenue expenditure, 2. GIA is Grant-in-Aid and IEBR is Internal and Extra-Budgetary Resources, 3. As per various housing programs announced by the states, 4. Total expenditure

Business Update

Marketing activities in Q1 FY27

Digital video commercial launched to further strengthen position of Concreto UNO in East

CONCRETO UNO CEMENT

Regional adaptation to
drive deeper consumer connection in East

हिन्दी | বাংলা | ଓଡ଼ିଆ

Launched across

YouTube | Meta | amazon MX PLAYER

RMX and MBM Business Highlights

Ready-Mix Concrete (RMX)

- Concreto portfolio gaining healthy volume traction and customer adoption
- Focus to remain on growth, premiumisation, and efficiency improvement measures

Construction Chemicals

Tile Adhesives

Modern Building Materials (MBM)

- Tile Adhesives and Construction Chemicals maintained strong growth momentum, supported by steady execution across all channels
- Business to capture additional growth through established cement channel, new channels, and RMX division

Awards and Recognitions

NUVOCO®
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Build on Trust.
Powered by People.

Great Place To Work®
Certified
MAR 2026 - MAR 2027
INDIA

- Build on Trust and respect
- Empowered and engaged teams
- A culture that drives performance

Recognized at the
'Future of Supply Chain and Warehousing' forum

Organized by UBS FORUMS & Stackbox

- End-to-end Supply Chain Excellence
- Integrated Business Planning (IBP)
- Digital Transformation Leadership

Sustainability – a key thrust area

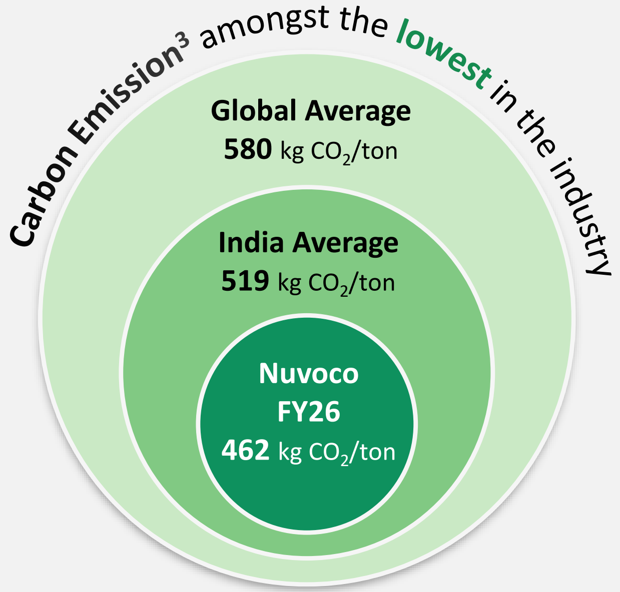
Specific
CO_2 emissions at
462[1] kg/t
of cementitious materials

~61,000 tons of
waste utilized as fuel
in plants under circular economy initiative in Q1 FY27

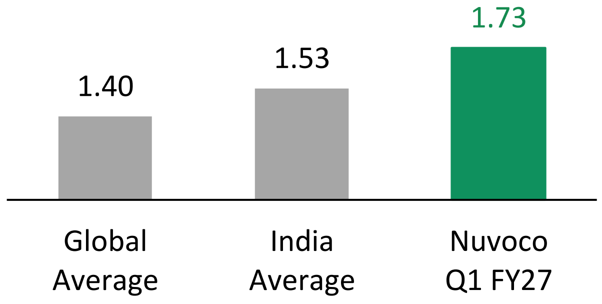
8.8% YoY
reduction in water intensity
in Q1 FY27[2]

Planted **6,400+ saplings**
in Q1 FY27

Aligned with
United Nations
SUSTAINABLE DEVELOPMENT GOALS



Cement to clinker ratio[3] (x)



Note: 1. FY26 Audited figure; CO_2 per ton of cementitious materials 2. Consumption in litre per ton of cement 3. Global average - IEA (CY22), India average - average of top 4 Indian peer Group

Social initiatives and community engagements in Q1 FY27

Expanded access to digital education through Smart Class across 42 schools and awarded merit scholarships, benefiting 7,300+ students

Project Aakriti - A women-led livelihood initiative generated ~ INR 5.39 lakh in revenue through sale of safety jackets and promotional items

Strengthened Maternal & Child Healthcare through monthly antenatal care camps in NCP & RCP, benefiting 744 women

Project Jal Sanchay improved access to water for 25,000 villagers across five locations with 17,100 CuM of additional storage capacity

CSR pillars aimed at socially sustainable programs related to skill development & livelihood, health, education, environmental protection and infrastructure by collaborating with pertinent stakeholders

Sangrahit Bharat	Shikshit Bharat	Swastha Bharat	Saksham Bharat	Sanrachit Bharat
Natural Resource Management	Education	Health	Skill Development & Livelihood	Infrastructure Development

Key Financials

Geopolitical development remain a key monitorable

	Q1 FY27	Near-term outlook
Market	✓ Underlying cement demand grew, despite temporary moderation in demand in some states due to election-related factors. Central capex is up 13% YoY in Q1 FY27 (till May'26). Infrastructure and housing projects continue to underpin demand	✓ Cement demand expected to pick up post monsoon ✓ Higher planned capex —11.5% for Central and 15% for States in FY27 and sustained government focus on infrastructure along with resilient rural and urban demand to support cement demand
Prices	✓ Pan-India cement prices improved QoQ in Q1 FY27	✓ Price hikes are essential to offset increase in cost due to geopolitical development
Cost	✓ Fuel mix optimisation across coal, pet coke and AFR remains the strategic lever to manage fuel cost volatility ✓ Increase in granules prices to impact packing bag cost ✓ Rise in diesel prices to impact freight cost	✓ Geopolitical development could exert upward pressure on costs, especially for fuel and packaging bags ✓ Rake availability remains an important factor to monitor

Note: Perspective on the Industry

Consolidated income statement

(₹ Cr.)	Q1 FY26	Q4 FY26	Q1 FY27
Total Income	**2,888**	**3,309**	**3,132**
Cost of materials consumed	454	500	464
Purchase of stock in trade	74	84	108
Changes in inventories	(35)	113	(50)
Power and fuel	514	542	560
Freight and forwarding charges	786	871	838
Employee benefits expense	180	183	197
Other expenses	382	425	443
EBITDA	**533**	**590**	**572**

Summary

- On a structural growth trajectory, with Vadraj Cement Plant and East region expansion driving capacity to 35 MMTPA[1]
- 2 MMTPA of Grinding Capacity inaugurated at Surat, Gujarat ahead of schedule, marking a significant expansion in the Western market
- Demonstrated success in integrating and scaling acquired assets; strong governance framework in place for on-schedule delivery of Vadraj's remaining operational milestones
  - Commissioning of Kutch Integrated Unit in phases: Q3 FY27 – Q1 FY28
- Planned Bulk Terminal at Sachana, Gujarat with a capacity to handle ~1.5 MMTPA will serve as a strategic distribution hub and help expand the reach in the Gujarat market. Targeted for commissioning by Q2 FY28
- Continue to drive key initiatives on geo-optimization, cost optimization and premiumization
- Infrastructure and housing-led spending expected to sustain cement demand going forward, thereby supporting prices

1. Acquired Vadraj Cement Ltd. (6 MMTPA of GU & 3.5 MMTPA of CU). 2 MMTPA GU at Surat inaugurated in July 2026 out of 6 MMTPA. Kutch IU to be operational in phases from Q3 FY27 to Q1 FY28. In East, 4 MMTPA expansion planned in phases till FY28 through equipment upgrades, process modification and internal debottlenecking

Thank you

Nuvoco Vistas Corporation Ltd.

Corporate Identity Number: L26940MH1999PLC118229
Registered and Corporate Office: Equinox Business Park, Tower 3, East Wing, 4th Floor, LBS Marg, Kurla (West), Mumbai - 400 070, Maharashtra, India; Website: www.nuvoco.com

Company Contacts

Bishnu Sharma; Email: bishnu.sharma@nuvoco.com

Adit Raj Bando; Email: aditraj.bando@nuvoco.com