



SHARP INDIA LIMITED
Registered Office & Factory
Gat.no. 686/4, Koregaon Bhima, Tal. Shirur
District, Pune Pin: 412 216.
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CIN : L36759MH1985PLC036759

05/06/2026

To,
Corporate Relationship Dept,
BSE Limited
25th Floor, P J Towers, Dalal Street,
Mumbai 400001

Company Scrip Code: 523449

Dear Sir,

Sub : Outcome of the 294th Board meeting of the Company held on Friday, 5th June, 2026

Ref : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

This is to inform that on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held Friday, 5th June 2026 have approved the following:

- 1) The appointment of Mr. Anant Raghute (DIN: 05151874) as an Additional (Non- Executive, Non-Independent) Director on the Board of Company with effect from 5th June 2026, who shall hold office till the ensuing Annual General Meeting. The details as required under the Listing Regulations read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure I.
- 2) The appointment of Mr. Sandeep Deshmukh (DIN: 06775847) as Additional (Non- Executive, Non-Independent) Director on the Board of Company w.e.f 5th June 2026 who shall hold office till the ensuing Annual General Meeting. The details as required under the Listing Regulations read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure II.
- 3) The appointment of Mr. Salil Halve (DIN:10715453) as Additional (Non- Executive, Non-Independent) Director on the Board of Company w.e.f 5th June 2026 who shall hold office till the ensuing Annual General Meeting. The details as required under the Listing Regulations read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure II.

- 4) The appointment of Mr. Yashavant Avatade (DIN: 11696640) as Additional (Non- Executive, Independent Director) on the Board of Company who shall hold office till the ensuing Annual General Meeting for the term of five years w.e.f 5th June 2026 subject to approval of members. The details as required under the Listing Regulations read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure III.
- 5) The appointment of Mr. Sanjeev Mahajan (DIN: 02683592) as Additional (Non- Executive Independent) Director on the Board of Company who shall hold office till the ensuing Annual General Meeting for the term of five years w.e.f 5th June 2026 subject to approval of members. The details as required under the Listing Regulations read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure III.
- 6) The appointment of Ms. Bhakti Hosalkar (DIN: 07445839) as Additional (Non- Executive, Independent) Director on the Board of Company who shall hold office till the ensuing Annual General Meeting for the term of five years w.e.f 5th June 2026 subject to approval of members. The details as required under the Listing Regulations read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure III.

The meeting of Board of Directors commenced at 11:00 a.m. and concluded at 11:30 a.m.

Kindly request you to take the submissions on record.

**Thanking you.
Yours faithfully,
For Sharp India Limited**

**Chandranil Belvalkar
Company Secretary
Membership No. A24015**

Encl: as above

Annexure I

Appointment of Mr. Anant Raghute (DIN: 05151874) as Additional (Non- Executive Non-Independent) Director of the Company.

| Sr. No | Particulars | Details |
|--------|--|--|
| 1. | Name of Director | Mr. Anant Raghute |
| | Director Identification Number (DIN) | 05151874 |
| 2. | Reason for change | Mr. Anant Raghute is appointed as Additional Director. |
| 3. | Date of appointment | 5 th June 2026 |
| | Term of appointment | Mr. Anant Raghute is appointed as Additional Director and shall hold office till the ensuing Annual General Meeting. |
| 4. | Brief Profile | Mr. Anant Raghute holds a B.E. in Computer Science from Kavi Kulguru Institute of Technology & Science, Ramtek. He built a strong technical foundation through key roles at leading companies such as HP, EDS, and HCL Technologies. He is an ISTQB-certified software testing professional, a Diverse Board Member, and a certified Independent Director from the Institute of Directors, India. With over 26 years of experience, he has worked across strategic planning, operational excellence, and large-scale government digitization projects. He has also served for more than 14 years as a Director on the boards of companies in the technology, e-governance, e-commerce, and healthcare sectors. |
| 5. | Disclosure of relationship with Directors | Mr. Anant Raghute is not related inter-se to any other Directors of Company. |
| 6. | Information as required under BSE circular no. LIST/COMP/14/2018- 19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018 | Mr. Anant Raghute is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. |

Annexure II

Appointment of Mr. Sandeep Deshmukh (DIN: 06775847) & Mr. Salil Halve (DIN: 10715453) as Additional (Non- Executive Non-Independent) Director.

| Sr. No | Particulars | Details | |
|--------|---|---|---|
| 1 | Name of Director | Mr. Sandeep Deshmukh | Mr. Salil Halve |
| | Director Identification Number (DIN) | 06775847 | 10715453 |
| 2 | Reason for change | Mr. Sandeep Deshmukh is appointed as Additional Director. | Mr. Salil Halve is appointed as Additional Director. |
| 3 | Date of appointment | 5 th June 2026 | 5 th June 2026 |
| | Term of appointment | Mr. Sandeep Deshmukh is appointed as Additional Director and shall hold office till the ensuing Annual General Meeting. | Mr. Salil Halve is appointed as Additional Director and shall hold office till the ensuing Annual General Meeting. |
| 4. | Brief Profile | Mr. Sandeep Deshmukh has experience of over 27 years in the field of Finance & Accounts. In his extensive career, he has demonstrated expertise in various sectors such as project finance, corporate accounting, business process optimization, fixed assets management. The diversity and depth of his assignments reflect a strong capability in handling complex financial operations and implementing financial controls tailored to organizational goals. | Mr. Salil Halve has experience of over 13 years in the field of Operations. He uses his experience to forecast demand, negotiate pricing, and maintain standards, making significant contributions to organizational success. His experience indicate deep involvement in such activities, suggesting a robust understanding and capability in all pivotal aspects of operational management. |
| 5. | Disclosure of relationship with Directors | Mr. Sandeep Deshmukh is not related inter-se to any other Directors of Company. | Mr. Salil Halve not related inter-se to any other Directors of Company. |
| 6. | Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018 | Mr. Sandeep Deshmukh is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. | Mr. Salil Halve is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. |

Annexure III

Appointment of Mr. Yashavant Avatade (DIN: 11696640), Mr. Sanjeev Mahajan (DIN: 02683592) & Mrs. Bhakti Hosalkar (DIN: 07445839) as Additional (Non-Executive Independent) Director of Company.

| Sr. No | Particulars | Details | | |
|--------|--------------------------------------|--|---|--|
| 1 | Name of Director | Mr. Yashavant Avatade | Mr. Sanjeev Mahajan | Ms. Bhakti Hosalkar |
| | Director Identification Number (DIN) | 11696640 | 02683592 | 07445839 |
| 2 | Reason for change | Mr. Yashavant Avatade is appointed as Additional (Non-Executive Independent) Director. | Mr. Sanjeev Mahajan is appointed as Additional (Non-Executive Independent) Director. | Ms. Bhakti Hosalkar is appointed as Additional (Non-Executive Independent) Director. |
| 3 | Date of appointment | 5 th June 2026 | 5 th June 2026 | 5 th June 2026 |
| | Term of appointment | Period of five years from 30 th May 2026 to 29 th May 2031. (Both days inclusive), subject to approval of members and his office shall not be liable to retire by rotation. | Period of five years from 30 th May 2026 to 29 th May 2031. (Both days inclusive), subject to approval of members and his office shall not be liable to retire by rotation. | Period of five years from 30 th May 2026 to 29 th May 2031. (Both days inclusive), subject to approval of members and her office shall not be liable to retire by rotation. |
| 4. | Brief Profile | Mr. Yashavant Avatade is Chartered Accountant with over 26 years of comprehensive experience in finance, accounts, taxation, audit, MIS, commercial operations, and funds management across diverse sectors including real estate development, logistics, travel, and manufacturing. Strong track record as Chief Financial Officer in | Mr. Sanjeev Mahajan is Fellow Member of Institute of Company Secretaries of India. Further he is Graduation in Science (B.Sc. (Physics), Kolhapur University (1981), Graduation in Law (L.L. B.), University of Pune and Certified Associate of Indian Institute of Bankers (C.A.I.I.B.), Mumbai. Mr. Mahajan has | Ms. Bhakti Hosalkar has 14 years of experience in Corporate governance, secretarial practice, compliance, FEMA, and statutory matters. She is a member of Institute of Company Secretaries of India (ICSI) and have completed Master of Commerce from Pune University. |

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| | | listed and privately held companies. He has deep expertise in financial strategy, budgeting, ERP implementation, and investor focused reporting. | experience of over 35 years in the fields of secretarial, Finance, Listed Corporates, FEMA and corporate law Compliances. He is Member of Mahratta Chamber of Commerce, Industries and Agriculture, Pune | |
| 5. | Disclosure of relationship with Directors | Mr. Yashavant Avatade is not related inter-se to any other Directors of Company. | Mr. Sanjeev Mahajan is not related inter-se to any other Directors of Company. | Ms. Bhakti Hosalkar not related inter-se to any other Directors of Company. |
| 6. | Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no.NSE/CML/2018/24, dated June 20, 2018 | Mr. Yashavant Avatade is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. | Mr. Sanjeev Mahajan is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. | Ms. Bhakti Hosalkar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. |