

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

CA (AT) (Ins) No. 1982 of 2026

IN THE MATTER OF:

Matrix Infra Global Engineering Pvt. Ltd.

...Appellant(s)

Versus

AKMB Projects Pvt. Ltd.

...Respondent(s)

Present:

For Appellant(s) : Mr. Shrey Patnaik, Ms. Saira Khan, Mr. Kush Taneja,
Advocates.

For :
Respondent(s)

O R D E R
(Hybrid Mode)

27.10.2026: We have heard Ms. Saira Khan, Ld. Counsel appearing for the Appellant and perused the record.

Ld. Counsel for the Appellant at the outset submits that the only issue on the basis of which the impugned order has been passed and the application moved by the appellant under Section 9 of the code has been rejected is with regard to the threshold as provided under Section 4 of the IBC, however, having regard to the documents enclosed with the application it was evident that the threshold of Rs. 1 Crore was met and the Ld. Adjudicating Authority has committed a mistake in rejecting the application moved by the appellant.

It is further submitted that so much so after rejecting the application moved by the appellant under Section 9 of the Code the Adjudicating Authority has also imposed a cost of Rs. 50,000/- which was totally uncalled

for as it has not been held in the impugned judgment that either the proceedings were malicious or has been moved with bad intent.

We have heard Ld. Counsel for the Appellant and perused the record.

Issue notice to the Respondent.

Steps along with process fee as well as requisites be taken within three working days from today.

List on **04.12.2026** under the caption 'For Admission (After Notice)'

It is provided that till the next date of listing the cost imposed by the Ld. Adjudicating Authority in paragraph no. 12 of the impugned order shall remain stayed.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

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