

NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH (COURT – II)
(SPECIAL BENCH)

Item No.106

IA(I.B.C.)/1634(CH)2025, IA(I.B.C)/1736(CH)2023,
IA(I.B.C)/702(CH)2024, IA(I.B.C)/703(CH)2024,
IA(I.B.C)/2445(CH)2024, IA(I.B.C)/2471(CH)2024,
IA(I.B.C)/864(CH)2025, CONT.A.(IBC)/5(CH)2026

In
CP (IB) No.132/Chd/Hry/2022
(Admitted)

IN THE MATTER OF:

Capriso Finance Ltd.

...

Applicant

Versus

Trishul Dream Homes Limited

...

Respondent

Under Section: 7, 60(5), 19(2), 43(1) r/w 44(1), 45(1), 66(1) of the IBC
2016

Section: 425 of the Companies Act

Rule: 11 of NCLT, 2016

Order delivered on 19.05.2026

CORAM:

SHRI. SHISHIR AGARWAL,
HON'BLE MEMBER (T)

SHRI. K. BISWAL,
HON'BLE MEMBER (J)

PRESENT:-

For the Applicant in : Mr. Aalok Jagga, Mr. Aryaman Jagga Mr. Sahil Lohan, Mr. APS Madaan, Advocates
IA(IBC)/702(CH)2024,
IA(IBC)/703(CH)2024,
IA(IBC)/2445(CH)2024 CONT.A.
(IBC)/5(CH)2026 and Respondent in
IA(IBC)/864(CH)2025,
IA(IBC)/2471(CH)2024

For the Applicant in : Mr. Arun Saxena, Advocate
IA(I.B.C)/864(CH)2025 Mr. Piyush Bansal, Advocate

For the Respondent-DTP in CONT.A. : Mr. Shekhar Raj Sharma Addl
(IBC)/5(CH)2026 AG, State of Haryana

For the Applicant in : Mr. Arun Saxena, Advocate
IA(I.B.C)/2471(CH)2024,

ORDER

CONT.A.(IBC)/5(CH)2026

1. The present Application has been filed under Section 425 of the Companies Act, 2013 read with Section 60(5) of the Insolvency and Bankruptcy Code, 2016.
2. Learned Counsel Mr. Aalok Jagga appears for the Applicant/Monitoring Professional and explains the matter. Mr. Shekhar Raj Sharma, learned Additional Advocate General, State of Haryana, appears for the Respondent Department/District Town Planner and seeks two days' time for filing the reply. Let the same be filed within two weeks with a copy in advance to the counsel opposite. It is made clear that if the reply is not filed within two days, the right to file the same shall stand struck off.
3. List this matter before the Regular Bench on **08.06.2026**.

IA(I.B.C)/2471(CH)2024

1. This Application has been filed under Rule 11 of the NCLT Rules, 2016.
2. Mr. Arun Saxena, learned Counsel for the Applicant, appears and submits that no reply has been filed in the present case. At this stage, Mr. Aalok Jagga, learned Counsel for the Respondent, states that the reply has already been filed. However, Mr. Arun Saxena submits that a copy of the reply has not been served upon him.
3. Learned Counsel for the Respondent is directed to provide a copy of the reply to the opposite counsel within two weeks at the email address provided by him in the chat box.
4. Rejoinder, if any, be filed within one week thereafter with a copy in advance to the counsel opposite.

5. List the matter before the Regular Bench on **08.06.2026**.

IA(IBC)/1634(CH)2025, IA(IBC)/1736(CH)2023, IA(IBC)/702(CH)2024,

IA(IBC)/703(CH)2024, IA(IBC)/2445(CH)2024, IA(IBC)/864(CH)2025

List the matter on **08.06.2026**.

**Sd/-
(SHISHIR AGARWAL)
MEMBER (TECHNICAL)**

**Sd/-
(K. BISWAL)
MEMBER (JUDICIAL)**