IDBI BANK
CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
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(+91 22) 6655 3405, 3410
वेबसाइट : www.idbi.bank.in

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355
(+91 22) 6655 3405, 3410
Website : www.idbi.bank.in

July 14, 2026

The Manager (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra(E),
Mumbai – 400 051

Dear Sir/Madam,

Reply to clarification sought by Exchanges on market rumour verifications

This is with reference to NSE news sequence No. 17261 dated July 14, 2026 seeking clarification on the news report appearing in https://www.business-standard.com/ dated July 14, 2026 quoting " Govt close to accepting sweetened Fairfax Financial offer for IDBI Bank". It is hereby clarified that the proposed Strategic Disinvestment of IDBI Bank Limited is a confidential process being undertaken by the Government of India (GOI) and, hence, IDBI Bank is not in a position to either confirm or deny the referenced news report.

In this connection, we wish to submit the following clarifications in response to the queries raised by the Exchange:

Sr. No	Questions	Company Remarks
1.	Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.	The proposed Strategic Disinvestment of the Bank is being undertaken through a competitive bidding process in line with the Disinvestment guidelines of the GOI. Such bidding processes do not entail negotiations and accordingly, IDBI Bank has had no role to play in the negotiations. In this regard, Bank has already made disclosures to the Stock Exchanges on the following dates, informing the developments from time to time: i. **May 5, 2021** – In Principle Approval receieved from Cabinet Committee on Economic Affairs for Strategic Disinvestment along with transfer of management control in IDBI Bank Ltd.; ii. **October 7, 2022** – KPMG India was appointed as Transaction Advisor and Link legal as the Legal Advisors for providing advisory services and managing the transaction. It was also informed that GOI shall sell shares representing 30.48% & LIC

		30.24%, total aggregating to 60.72%. Further, details of the Preliminary Information Memorandum (PIM) for inviting Expressions of Interest were published; iii. **October 27, 2022** - Amendment to the Preliminary Information Memorandum for inviting Expression of Interest; iv. **December 14, 2022** - Amendment to the Preliminary Information Memorandum for inviting Expression of Interest; v. **January 5, 2023** - SEBI Approval for re-classification of GOI as public Shareholder upon completion of Sale; vi. **August 23, 2025** – SEBI Approval for re-classification of LIC as public Shareholder upon completion of Sale.
2.	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading?	The Bank has not received any communication from GOI regarding finalisation of any transaction under the ongoing strategic disinvestment process of the Bank. Further, the Bank is not aware of any undisclosed material information leading to the referenced news report and increase in the price of the shares. The Bank shall promptly disclose to the Stock Exchanges any material information, if and when received.
3.	In case of regulatory/legal proceedings please provide the information on initiation / outcome of the proceedings.	The referenced news report is regarding the bidding process of proposed Strategic Disinvestment of IDBI Bank Limited and does not relate to any regulatory/legal proceedings.

Further, we confirm that the Bank has, from time to time, promptly intimated the Stock Exchanges of all events and information having a bearing on the operations and performance of the Bank, including all price-sensitive information, in compliance with the provisions of the SEBI (LODR) Regulations, 2015.

This communication is being shared in accordance with the Regulation 30 of the SEBI (LODR) Regulations, 2015, and we undertake to forthwith issue further clarifications/details on receipt of any communication from GOI regarding the same.

Kindly take the above on record and acknowledge receipt.

Yours faithfully,
For IDBI Bank Ltd.

JYOTHI BIJU NAIR

Digitally signed by JYOTHI BIJU NAIR
Date: 2026.07.14 18:44:08 +05'30'

Company Secretary