

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI

(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (Ins) No.405/2026
(IA No. 1163/2026)

In the matter of:

Saffire Ispat Pvt. Ltd.

... Appellant

Vs

Directorate of Revenue Intelligence & Anr.

... Respondents

Present :

For Appellant : Mr. PH. Arvinth Pandian, Senior Advocate
For Mr. Vikram, Mr. Vaibhav Niti,
Ms. Madhavi Agrawal & Mr. N. Rahul, Advocates

For Respondents : Dr. Bhavesh Acharya, Senior Public Prosecutor for R1
Mr. Dhiraj Mhetre &
Ms. Vedika Dhandhanania, Advocates for R2 / Liquidator

ORDER

(Hybrid Mode)

28.08.2026:

Heard the appellant. The learned counsel for DRI appeared online and there was certain audio problem on his end.

Mr. Dhiraj Mhetre entered appearance for the liquidator and he submitted that the corporate debtor has since been dissolved vide the impugned order passed by the Adjudicating Authority.

List this appeal on **31.08.2026**, under the same caption.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

AR/MS/AK