



**STRING METaverse LTD.**

A Web3.0 Enterprise

Date: 25-05-2026

To  
BSE Limited,  
20th Floor, P.J. Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Investor Presentation.

Ref. String Metaverse Limited (formerly known as Bio Green Papers Limited) (“The Company”):

Symbol: META, Scrip Code: 534535

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation of the Company.

The aforesaid Investor Presentation of the Company is also accessible on the Company’s website at <https://www.stringmetaverse.com/>

Thanking you,

Yours faithfully,

For String Metaverse Limited  
(Formerly known as Bio Green Papers Limited)

M. Chowda Reddy  
Company Secretary & Compliance Officer

**String Metaverse Limited**

*(Formerly Known as Bio Green Papers Limited)*

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa,  
Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

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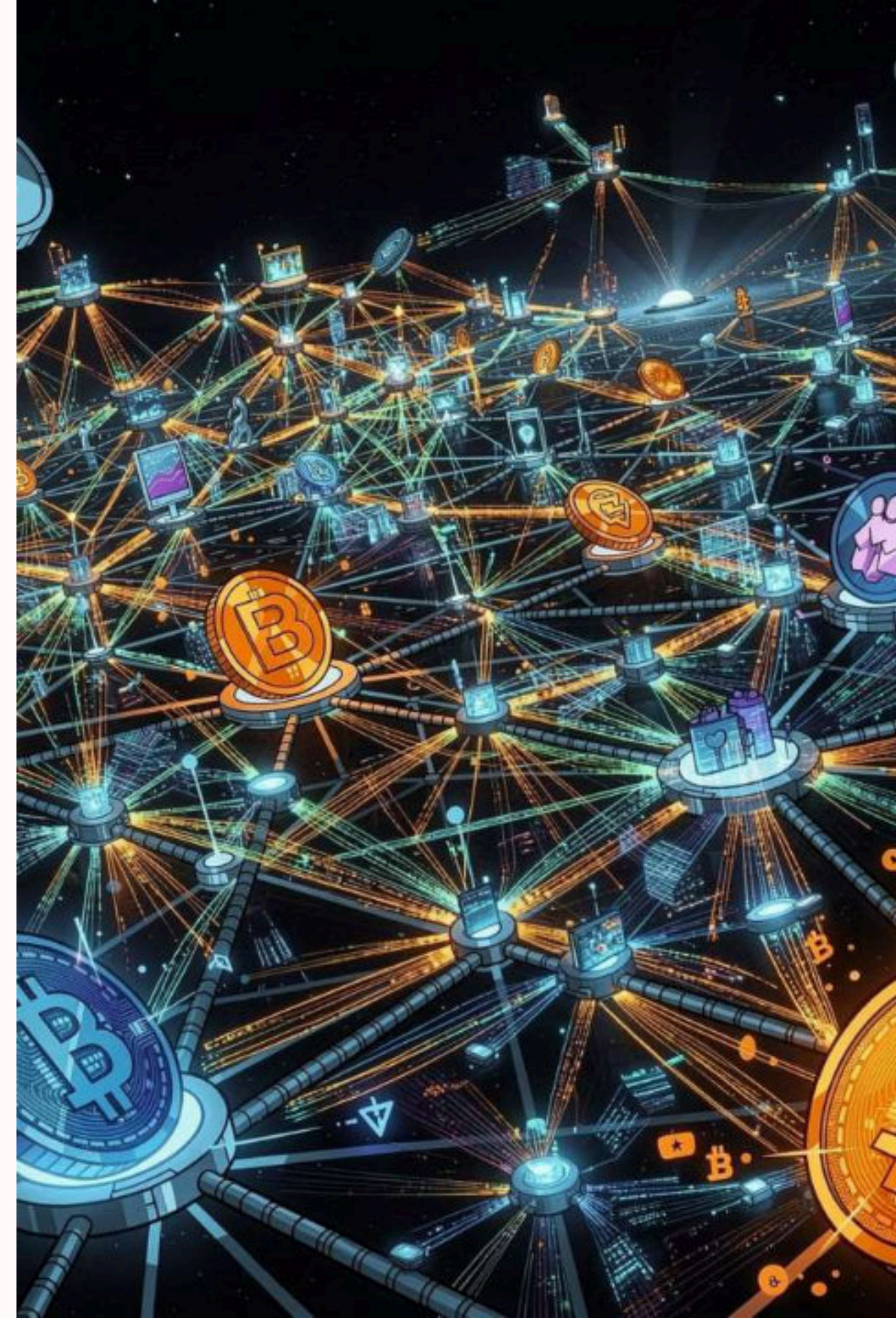
# String Metaverse Ltd

BSE: META


## FY26 Presentation

# Every Interaction is a Transaction

Tokenizing the largest cash flow engine on the internet - Gamers, Creators, Influencers, Streamers.



# Safe Harbor

 This presentation has been prepared by String Metaverse Limited solely for the purpose of providing information related to the Company's capital expansion. This Presentation is not and should not be construed as an offer, solicitation, invitation, or recommendation to buy or sell any securities of the Company, nor shall it form the basis of or be relied upon in connection with any contract or investment decision.

The information contained in this Presentation has been compiled from sources believed to be reliable and from data internally generated by the Company. However, the Company makes no representation or warranty, express or implied, as to the accuracy, completeness, reliability or fairness of the information and opinions contained herein.

This Presentation contains forward-looking statements regarding the Company's business strategy, future operations, financial condition, plans, and objectives. These statements are subject to risks, uncertainties, and assumptions that could cause actual results to differ materially from those described.

# String Metaverse – FY26 Annual Highlights

- **Revenue Growth FY26:** Achieved ₹1,076.55 Cr revenue, up 163.72% YoY from ₹408.22 Cr in FY25.
- **EBITDA FY26:** EBITDA rose 189.50% YoY to ₹121.88 Cr, reflecting exceptional operational leverage.
- **Profit Expansion:** PAT surged 190.89% YoY to ₹102.53 Cr, reflecting strong bottom-line growth.
- **Ecosystem User Milestone:** Crossed 5 million users across the String ecosystem.
- **DeFi & Tokenized Assets:** DeFi and tokenized asset volumes surpassed \$220+ Million on Solana Chain (Raydium).
- **Derivatives Trading:** Achieved \$4+ Billion in derivatives volume on centralized (CEX) exchanges.
- **Bills on Chain:** Launched Phase 1 of the Bills on Chain partnership with Hedera Blockchain, tokenizing bills on-chain.
- **String Pay X Card:** Introduced the String Pay X virtual crypto-backed debit card in partnership with Visa, with access across 150+ countries.



# Annual Growth Performance: FY26 vs FY25 (YoY)

## REVENUE FROM OPERATIONS

**↑ +163.7%**

**₹1076.55cr**

FY25: ₹408.21 Cr

## OPERATING EBITDA

**↑ +189.50%**

**₹121.88cr**

FY25: ₹42.08 Cr

## PROFIT AFTER TAX (PAT)

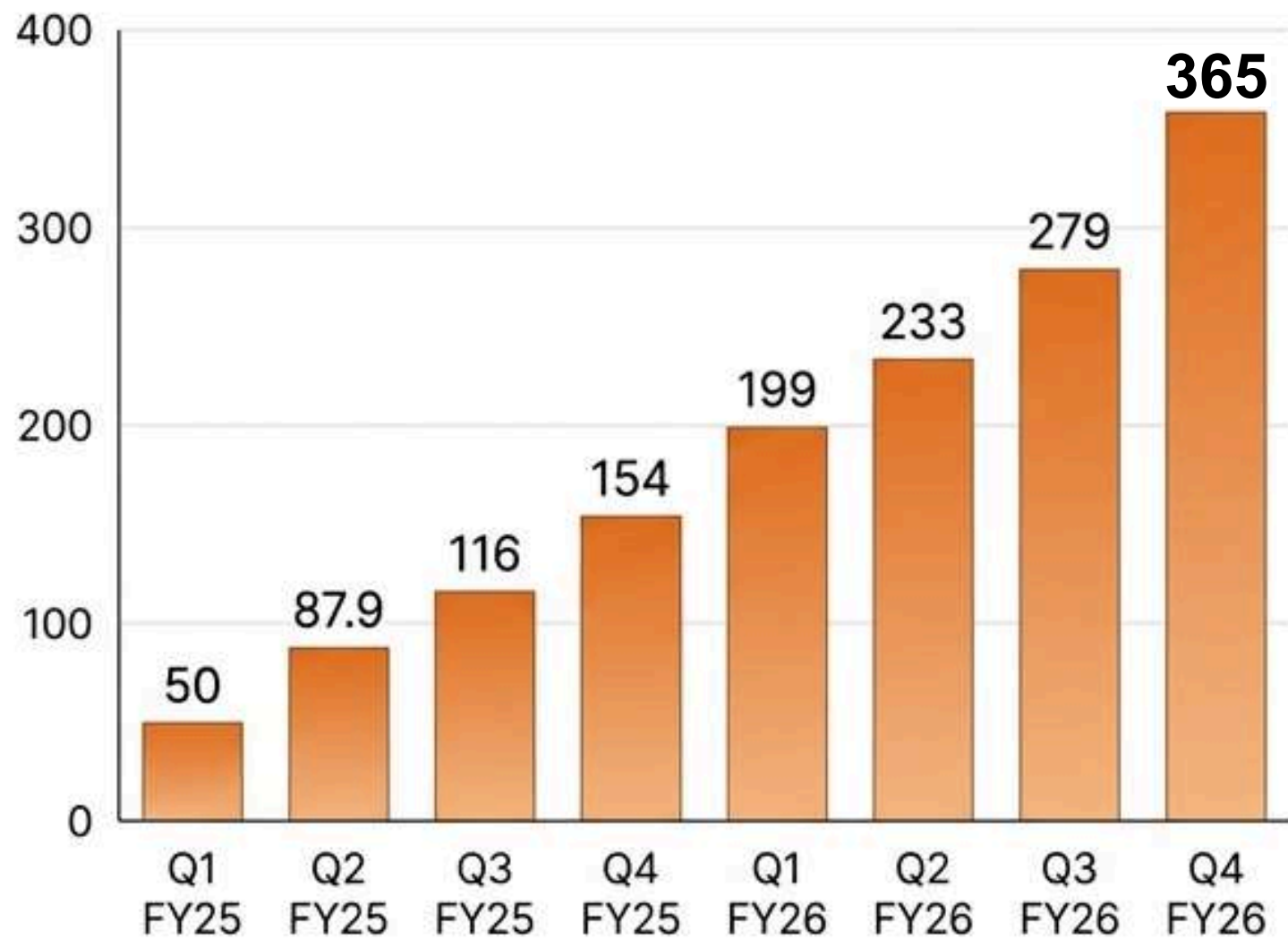
**↑ +190.89%**

**₹102.53cr**

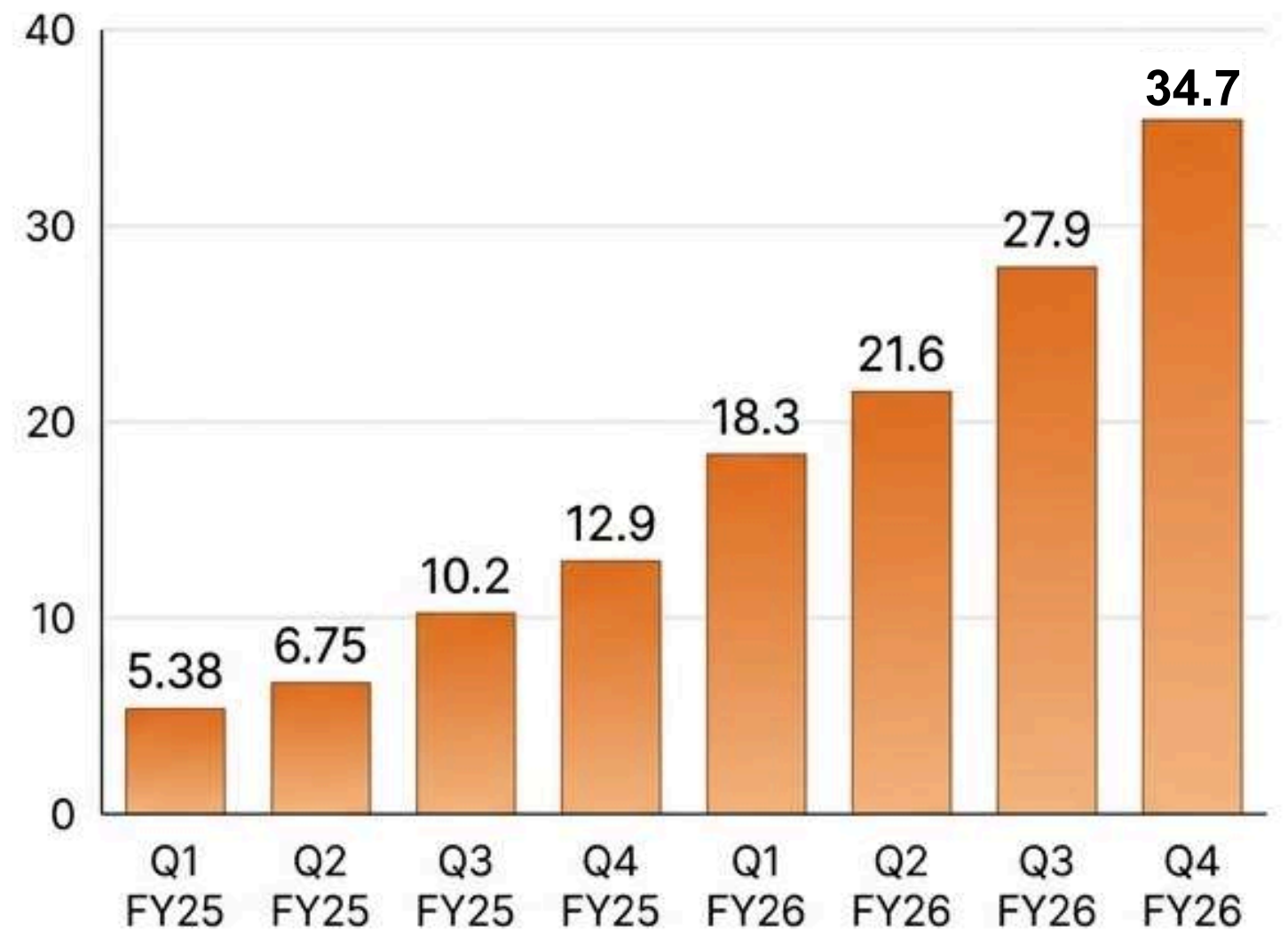
FY25: ₹35.24 Cr

Q4 FY26 delivers ₹365.42cr revenue and ₹34.71cr PAT - The strongest quarter omn recod,with full year FY26 revenue reaching ₹1076.55cr and ₹102.53cr PAT

Revenue ₹ Cr



PAT ₹ Cr





$$[50\% \text{ YoY Revenue Growth}] + [10.3\% \text{ PAT Margin}] = [60.30\%]$$

The **Rule of 40** is a guiding principle for evaluating the health and growth potential of companies, stating that a company's combined revenue growth rate and profit margin should equal or exceed 40%.

For FY26, String Metaverse delivered 50% YoY revenue growth and a 10.3% PAT margin, resulting in a Rule of 40 score of **60.30%** — **1.5x** the SaaS benchmark.

# Leadership Team



## Ganesh Meenavalli

Managing Director

BA Finance & Banking. Head of Global Operations & heading digital asset advisory, String Ventures & Esports Division.



## Dr. Raghavendra Hunasgi

Chief Executive Officer

Serial entrepreneur, Co-founder of Unicorn Web3 (Zeebu), Top 100 CMO's in the world, Best selling author, Investor, and Global speaker.



## Santosh Althuru

Executive Director

BA Finance & Investment, Natural Business acumen, Expert in Financial Analysis & Risk Management. Head of Operations & heading product development in India.



## CA Hemant P Vastani

Chief Financial Officer

A seasoned Chartered Accountant and GST expert with over three decades of diverse experience across both industry and professional practice.



## Krishna Meenavalli

Executive Director

MS in finance. 2+ years in quant modelling, High Frequency trading. Head of UAE operations, market making & AI Commerce.



## Lingam Murthy Gaddi

COO & Technology Architect

20 years experience in low latency C++ programming, implemented highly scalable HFT architectures for Singapore Exchange (SGX), NSE, ICE, NASDAQ, & TOCOM. Currently, he is heading High Frequency Trading & implementing scalable solutions.

# Licensed and Regulated Across Key Global Hubs

## Canada

String Pay X LTD

Canada MSB Banking License

## UAE (IFZA Free Zone)

Kling Digital Assets PVT LTD

String Esports, RWA Tokenization

## UAE (Dist. AI Butten)

String DePIN & AI, String Digital Assets

Blockchain node operation, Treasury Management

## Hong Kong

String Fintech HK PVT LTD

Game Dev, Blockchain Dev, Web 3.0 Ad Network

## Singapore

String Digi Tech PTE LTD

Web3.0 Ad Network, Blockchain Validation Nodes

## India

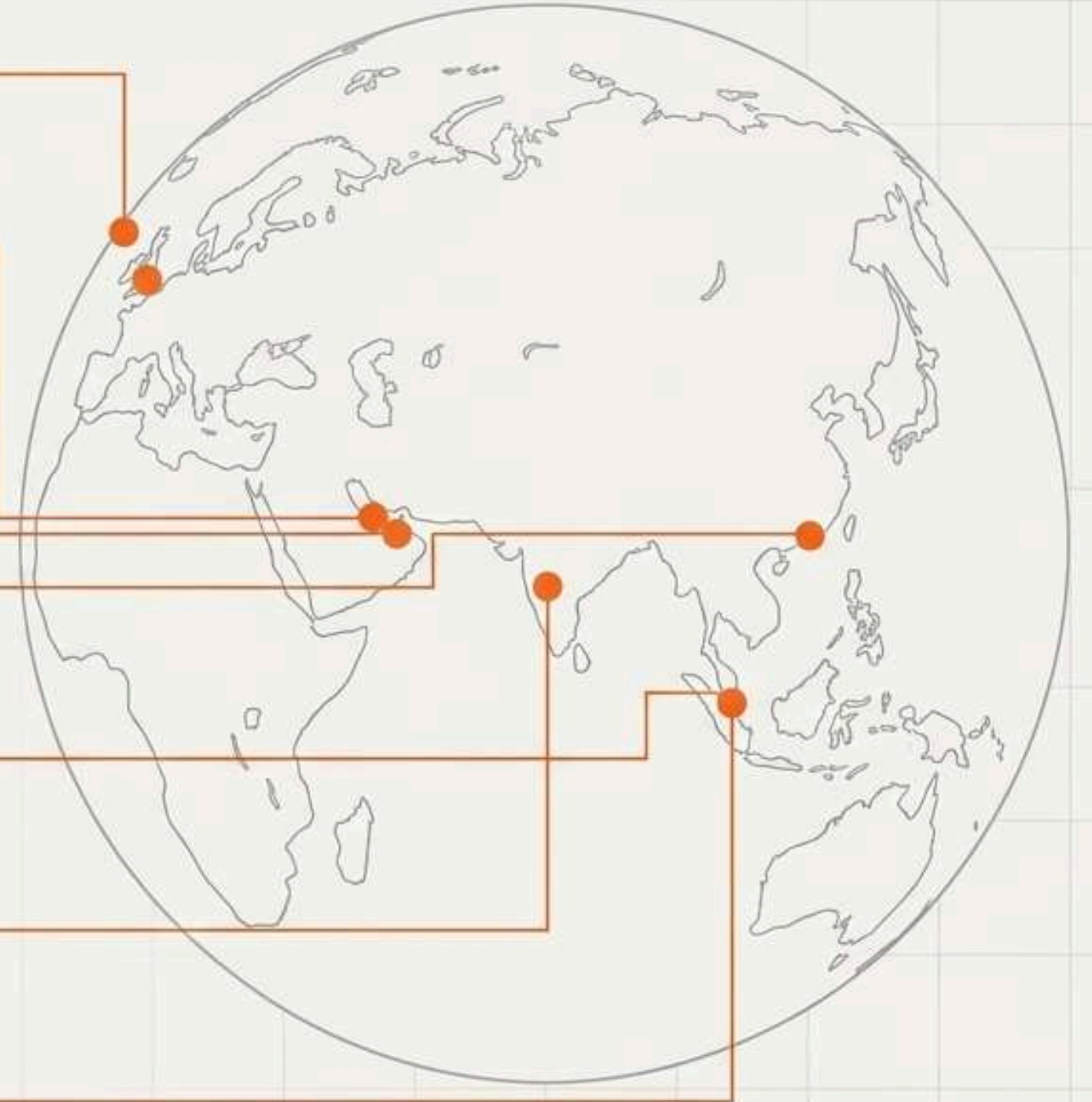
String Metaverse LTD, Fintech PVT LTD, Forex PVT LTD

Back office, Software Dev

## United Kingdom

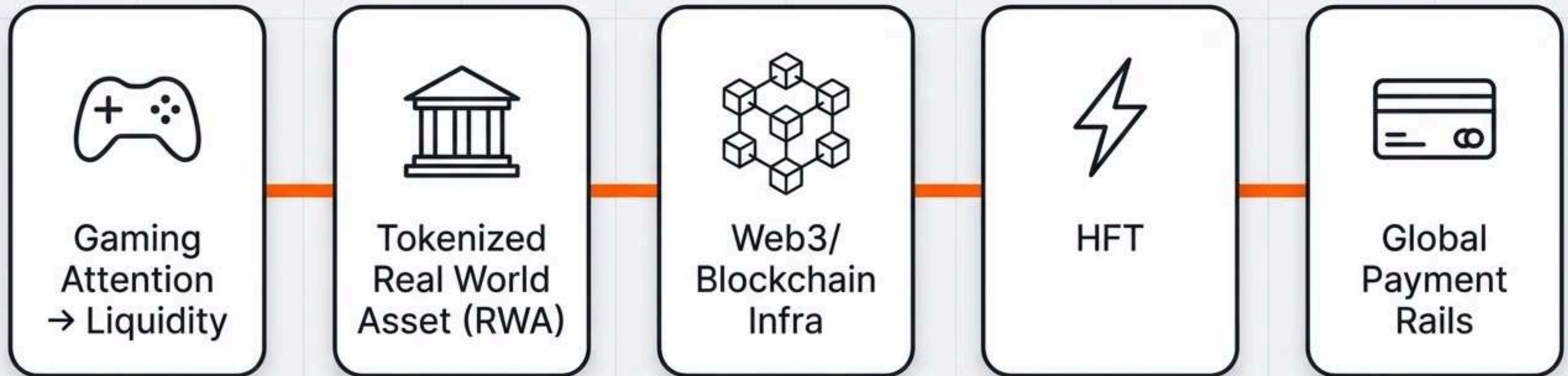
Fans On Chain

50% Subsidiary



# A Financial Operating System to Monetize the On-Chain Economy

We turn tokenized assets, Web3 infrastructure, and gaming attention into a seamless flow of liquidity.





# We Solved Web3's Biggest Problem: Distribution.

# 5.2M+

Active Users

We expect to reach **10M** user base by

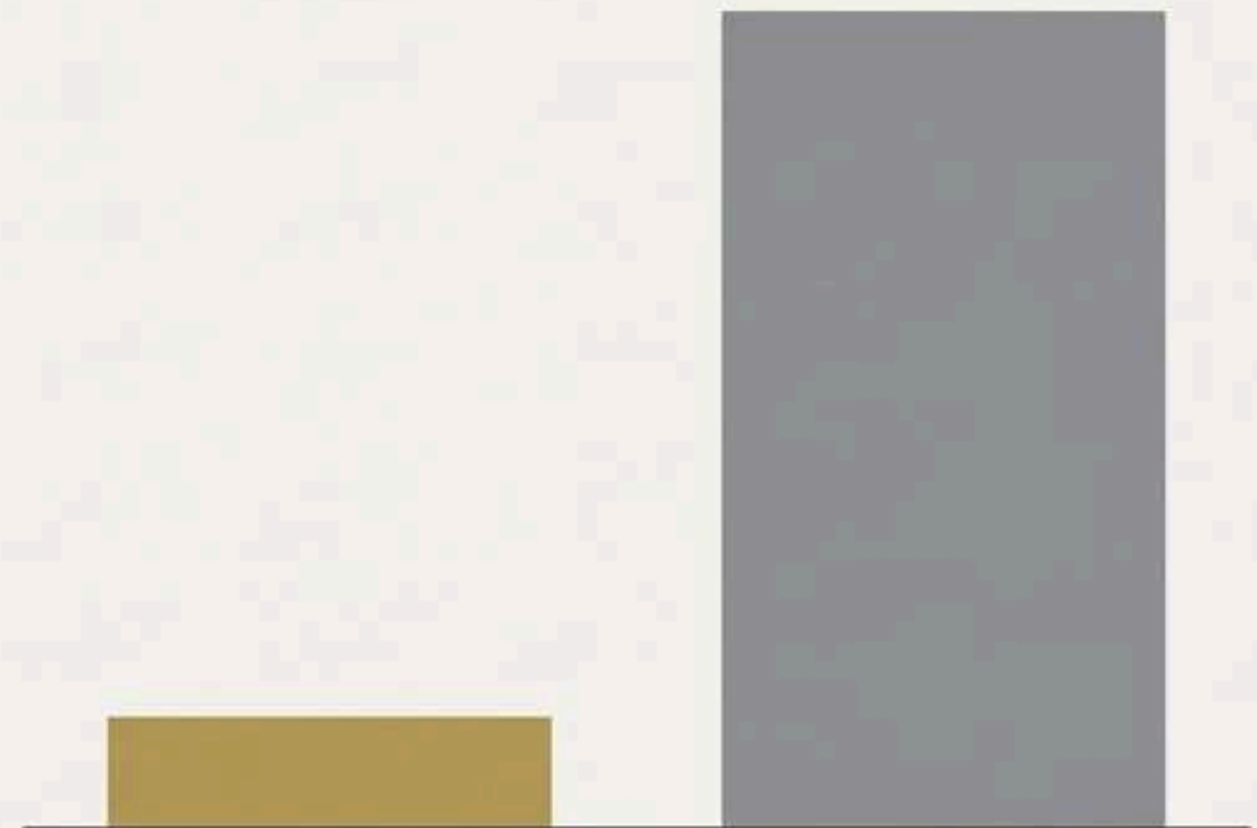
## The Market Opportunity:

Total Global Gamers: **3 Billion**

Projected Web3 Gamers by 2028: **100-150 Million**

We have a massive runway for growth and a proven, capital-efficient engine to capture it.

## The Unfair Advantage



**Our CAC: ~\$5**

**Web3 Industry  
Average: \$15 - \$50**

# On-Chain Validation: The Model is Live and Profitable at Scale

Tokenized Assets - Total Volume

## \$220 Million+

Cumulative on-chain volume across all IDLE tokenized asset pairs

Average Daily Volume

## \$1.2–1.3 Million

Sustained Daily Trading Activity across all IDLE pools

Tokenized Asset



# Idle Walk: Turn Daily Steps Into IDLE Token Rewards (Q4 Launch)

## The Concept

A walk-to-earn mobile game that rewards users with IDLE tokens for hitting daily step goals. Players compete on weekly and monthly leaderboards for bonus rewards...



## How Players Earn

**1. Hit Daily Step Goals**  
(Earn IDLE each day)



**2. Climb the Leaderboard**  
(Compete weekly & monthly for top-rank token rewards)

## Monetization Engine



### IAP Boosters

One-off in-app purchases that temporarily multiply step rewards.



### Idle Pass Subscription

Monthly subscription unlocking premium earning rates & perks.

# String Pay X: The Macro Bridge Between Web3 and Global Finance

## The Web3 Payment Gap

The Paradox:

**\$1.2B+**

Global Crypto Users

**<1%**

Use Crypto for Daily Payments

The Friction:

Users face complex off-ramping conversions, high withdrawal fees, and near-zero direct merchant acceptance. Liquidity is trapped on-chain.

## Bridging On-Chain to Off-Chain



### Consumer Crypto Cards (Powered by VISA)

Spend stablecoins/tokens instantly. No manual pre-sale required. Physical and virtual.



### Multi-Currency IBANs

Dedicated banking accounts linked to crypto wallet. Store/transfer fiat alongside digital assets.

**Immediate Market Impact: 5.2 Million** confirmed users waiting for Q2 2025 activation — a built-in community demanding an immediate banking bridge.

# String Pay X: Seamless Integration of Crypto & Global Commerce

## The Frictionless User Flow



## The Financial Unification Matrix

Capability	Traditional Exchanges	Traditional Banks	String Pay X
Direct Trading	Yes	No	Yes
Multi-Currency IBAN	No	Yes	Yes
Direct Spending Power	No	Yes - Fiat Only	Yes - Fiat & Crypto

## Smart Spend Management

- **Budgeting:** rigid limits
- **Restrictions:** merchant/category locks
- **Bank-Grade Security:** instant freeze, compliant custody

# Bills on Chain × Hedera (Tokenizing everyday bills on the Hedera blockchain)



## Snap & Upload:

Photograph any bill or receipt.



## AI Verify:

OCR + ML extract and validate details.



## Earn IDLE:

Token rewards drop into the user wallet.



## Anchor On-Chain:

Zero-knowledge hash committed to Hedera.



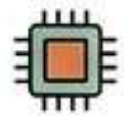
NOMURA



# Powering the next era of agentic AI at scale.

# 100 MEGAWATTS

(Planned dedicated compute capacity)



## Scale:

High-density GPU for agent training & inference.



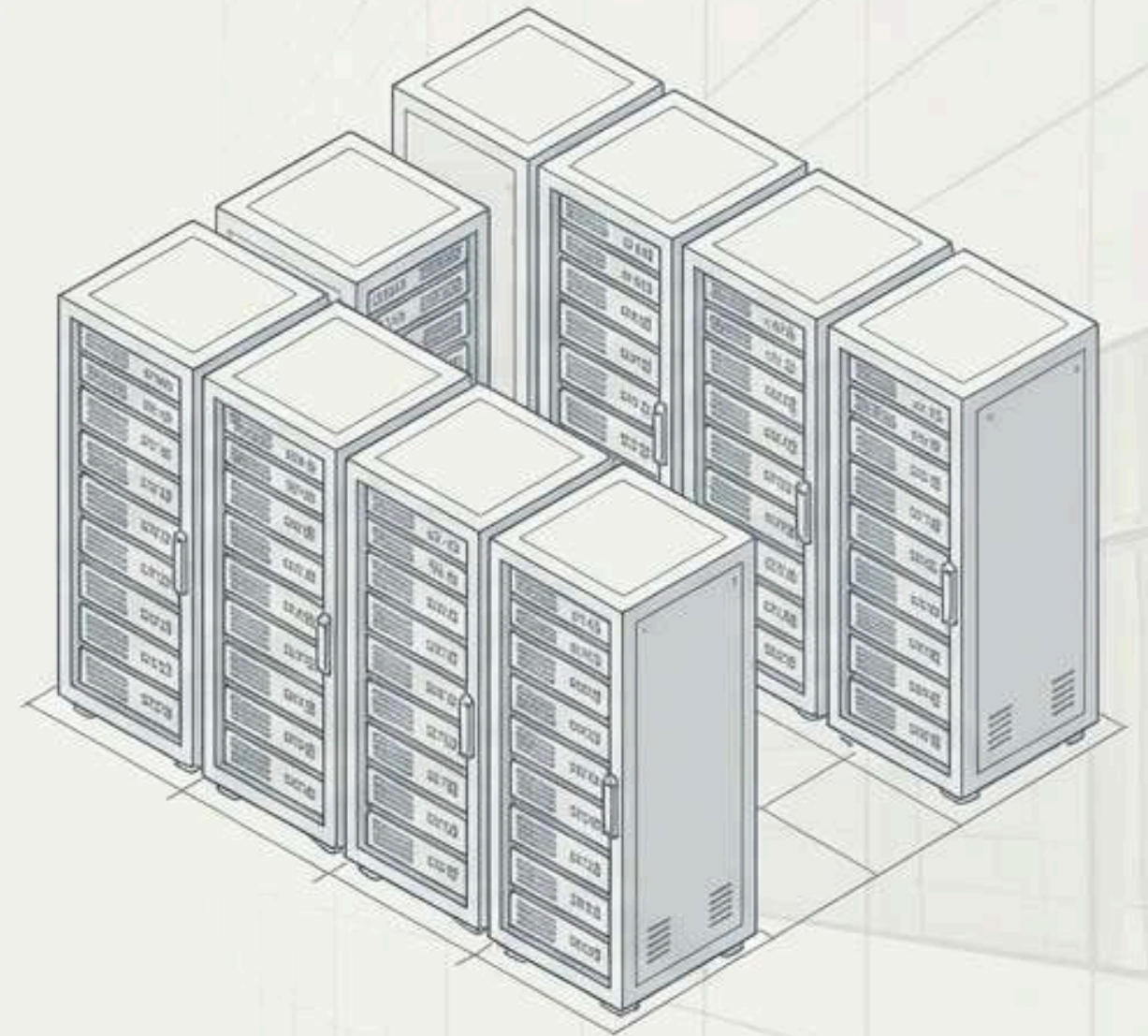
## Integration:

Compute for Gaming & AI and Digital Advisory.



## Positioning:

Stake in the fast-growing AI infrastructure layer.



**String Metaverse is planning a 100 MW AI Data Center...** By owning dedicated compute, String Metaverse can scale independently, control costs, and capture the infrastructure layer that underpins the emerging agent economy.

“Agentic commerce isn’t priced in yet. Machine-to-machine payments will increase demand for the digital dollar... The agentic economy could be larger than the human economy.” — Brian Armstrong, CEO, Coinbase

## Investor Relations & Company Contact



M. Chowda Reddy, Company Secretary



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