

Ref.: MWL/CS/SE/2026-27/152

Date: October 02, 2026

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051.

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

NSE Symbol: MWL

Scrip Code: 544764

Ref: NSE (Equity): ISIN: INE0JYY01029, Symbol: MWL

NSE (Debt): ISIN: INE0JYY07018, Symbol: 975MWL29

NSE (Debt): ISIN: INE0JYY07026, Symbol: 10MWL29

Dear Sir,

Subject: Intimation regarding Incorporation of “MWL EUROPE BV” as a Wholly Owned Subsidiary of Mangalam Worldwide Limited (“the Company”) in Belgium, a country in Europe.

Ref: Intimation under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations).

Dear Sir/ Madam,

This is in continuation of our intimation vide letter No. MWL/CS/SE/2026-27/56 dated June 01, 2026 and pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("SEBI Listing Regulations"), we would like to inform that the Company has incorporated a wholly-owned subsidiary (WOS) in the name and style of “MWL Europe BV” in Belgium, a country in Europe on 01st October, 2026. The confirmation of incorporation of the Company has been received from respective authority on 02nd October, 2026.

The said incorporation is part of the Company's strategic growth initiatives aimed at expanding its international presence, strengthening customer outreach, enhancing operational efficiencies, and exploring business opportunities in the European market.

The said Company shall undertake activities aligned with the existing business operations of the Company and shall facilitate the Company's long-term growth and expansion strategy in overseas markets.

Mangalam Worldwide Limited

(CIN: L27100GJ1995PLC028381)

Regd. Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA)

Tel: +91 79 61615000 (10 Lines) Email: cs@mangalamworldwide.com Website: www.mangalamworldwide.com



The details required under Regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 has been enclosed as **Annexure-A**.

This is for your information and record.

Thanking You,

Yours faithfully,

For, Mangalam Worldwide Limited

Soham
Bipinchandra
a Raval

Digitally signed by
Soham Bipinchandra
Raval
Date: 2026.10.02
19:44:13 +05'30'



Soham Raval
Company Secretary & Compliance Officer
Membership No.: A34154

Encl: As stated above

સ્ત્રી મહત્વ પૂરિયો:

Annexure-A

Details as required pursuant to SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Particulars	Details
Name of the Target entity, details in brief such as size, turnover etc.	MWL Europe BV Share Capital: € 250,000.00 (Two hundred fifty thousand euro) Size/Turnover: Not Applicable (yet to commence business operations).
whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired.	The transaction would not fall within related party transaction and promoters/ promoter group are not interested. Upon allotment of shares, the new wholly owned subsidiary would be a Related Party to the Company.
Industry to which the entity belongs	Steel Industry
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To establish business presence in Europe, expand market reach, facilitate international operations, and pursue strategic growth opportunities.
Brief details of any governmental or regulatory approvals required for the acquisition	Subject to receipt of necessary regulatory approvals and compliances, if required.
Country of incorporation	Incorporated in Belgium, a Country in Europe.
Indicative time period for completion of the acquisition	Not applicable
Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the share capital by subscribing shares in cash.
Cost of acquisition and/or the price at which the shares are acquired	At face value.

સ્વ મલક રૂપિયો:



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Particulars	Details
Percentage of shareholding / control acquired and / or number of shares acquired	100% of the shareholding/ control
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The entity is just incorporated and therefore no operational history exists as on date.



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