November 04, 2026

**National Stock Exchange of India Limited**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

**BSE Limited**
P. J. Towers, Dalal Street,
Mumbai Samachar Marg,
Mumbai - 400 001

**Symbol: LUPIN**

**Scrip Code: Equity - 500257**

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') - Appointment of Independent Director**

**Dear Sir/ Madam,**

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we are pleased to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held on Tuesday, November 03, 2026, *inter alia*, considered and unanimously approved the appointment of Mr. Akhil Gupta (DIN: 00028728) as an Additional Director (Non-Executive, Independent) effective November 03, 2026 and as an Independent Director for a term of five consecutive years with effect from November 03, 2026 to November 02, 2031, subject to the approval of Members of the Company.

In accordance with the circulars dated June 20, 2018, issued by the BSE Limited and National Stock Exchange of India Limited, we confirm that based on the information available with the Company, Mr. Akhil Gupta is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

The details required under Regulation 30 and Schedule III of SEBI Listing Regulations, read with the SEBI Master Circular dated January 30, 2026, bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/ 2026 and such other circulars as applicable ('SEBI Master Circular'), is set out below at Annexure I.

A press release regarding the appointment of Mr. Akhil Gupta is enclosed herewith.

The Board meeting commenced on November 03, 2026, at 07:30 p.m. (IST) and concluded on November 04, 2026, at 12:25 a.m. (IST).

The above is for your information and dissemination.

Thanking you.

**For LUPIN LIMITED**
AMIT KUMAR GUPTA

**AMIT KUMAR GUPTA**
**COMPANY SECRETARY & COMPLIANCE OFFICER**
**(ACS -15754)**

**Encl.: a/a**

**Annexure I**

**Disclosure as per Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular.**

**Appointment of Mr. Akhil Gupta (DIN: 00028728) as an Additional Director (Non-Executive, Independent) of the Company.**

| Sr. No. | Particulars | Details |
|---|---|---|
| 1. | Reason for Change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~ | Appointment of Mr. Akhil Gupta as an Additional Director (Non-Executive, Independent) of the Company. |
| 2. | Date of appointment/ ~~re-appointment~~ | November 03, 2026. |
| 3. | Term of appointment/ ~~re-appointment~~ | Appointed as an Additional Director (Non-Executive, Independent) effective November 03, 2026 and as an Independent Director for a term of five consecutive years with effect from November 03, 2026 to November 02, 2031, subject to the approval of Members of the Company. |
| 4. | Brief Profile | Mr. Akhil Gupta is a qualified Chartered Accountant with over four decades of professional experience and has completed the Advanced Management Program from the Harvard Business School at Harvard University, Boston, Massachusetts.<br><br>He is the Non-Executive Independent Chairman of 360 ONE WAM Limited, Coforge Limited and Valuedrive Technologies Limited. He holds office as an Independent Director on the Board of Lodha Developers Limited, Zepto Limited and Nominee Director of Acevector Limited. He is the President of the Telecom Sector Skill Council, Ex-Chairman of Digital Infrastructure Providers Association, member of CII National Committee on Telecom & Broadband, member of CII Task Force on Insolvency and Bankruptcy and has been a member of the Advisory Committee on Service Providers of Insolvency and Bankruptcy Board of India and Sub Committee of Insolvency Law Committee, Government of India.<br><br>He is also the Chairman of Inversion Advisory Services, where he advises number of prominent companies in diverse sectors like Infrastructure, Renewable Energy, Automobiles, Tourism, Consulate Services and Footwear. |

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| | | He is the former Vice Chairman of Bharti Enterprises Limited and played a pivotal role in Bharti's phenomenal growth right since inception - both organically and by way of various acquisitions.<br><br>Mr. Akhil Gupta has received numerous prestigious honours, including the Tele.Net Outstanding Contribution to Infrastructure and Telecom Development Award; Lifetime Achievement Awards from ET Telecom, Voice & Data, ICAI and Amity University; the EY Entrepreneur of the Year Award (Entrepreneur CEO); the CA Global Achiever, CA Business Achiever and CEO of the Year awards; the Asia Corporate Dealmaker Award; multiple CNBC-TV18 Best CFO Awards; and induction into the CFO India Hall of Fame. |
| 5. | Disclosure of relationship between Directors | Mr. Akhil Gupta is not related to any of the Directors or Key Managerial Personnel or the Promoters of the Company. |

***Press Release***

| BSE: 500257 | NSE: LUPIN | REUTERS: LUPIN.BO | BLOOMBERG: LPCIN |
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# Akhil Gupta Joins Lupin Board as Independent Director

**Mumbai, Naples, November 4, 2026:** Global pharmaceutical company Lupin Limited (Lupin) today announced the appointment of Akhil Gupta as an Independent Director to its Board.

Akhil Gupta brings more than four decades of experience in building and scaling businesses, corporate strategy, finance, governance, and mergers and acquisitions. As Vice Chairman of Bharti Enterprises Limited, he played a pivotal role in the group's growth from inception, both organically and through acquisitions. A qualified Chartered Accountant, he has also completed the Advanced Management Program at Harvard Business School.

He currently serves as Non-Executive Independent Chairman of 360 ONE WAM, Coforge and Valuedrive Technologies Ltd (Spinny); Independent Director of Lodha Developers and Zepto; and Nominee Director of Acevector Limited. He is also President of the Telecom Sector Skill Council, a Member of the CII National Committee on Telecom & Broadband and the CII Task Force on Insolvency and Bankruptcy, and Chairman of Inversion Advisory Services. In addition, he advises leading companies across infrastructure, renewable energy, automobiles, tourism, consulate services and footwear.

His recognitions include the EY Entrepreneur of the Year Award (Entrepreneur CEO), CA Global Achiever, CA Business Achiever, CEO of the Year Award, and CNBC TV18 Best CFO Awards.

**Manju D Gupta, Chairperson, Lupin,** said, "We are delighted to welcome Akhil to the Lupin Board. He brings a rare combination of strategic perspective, financial acumen, governance experience, and a proven track record of building businesses at scale. His counsel will be valuable as Lupin continues to strengthen its global position and pursue its next phase of growth."

**About Lupin**

Lupin Limited is a global pharmaceutical leader headquartered in Mumbai, India, with a strong presence across India, the U.S., Other Developed Markets, and Emerging Markets, with products distributed in over 100 markets. Lupin has a diversified portfolio spanning generics, complex generics, specialty medicines, and biosimilars, and continues to strengthen its market position through a differentiated portfolio. The company maintains strong leadership in the U.S. and India across core therapeutic areas, including cardiovascular, respiratory, diabetes, gastrointestinal, and women's health. 15 state-of-the-art manufacturing facilities support sustainable operations, with 6 research centers and a dedicated workforce of over 26,000 professionals. Lupin continues to expand the healthcare ecosystem through diagnostics, digital health, patient-support programs, and disease management initiatives. Sustainability continues to be a core pillar of the company's business strategy.

To know more, visit www.lupin.com or follow us on LinkedIn https://www.linkedin.com/company/lupin

***Press Release***

| BSE: 500257 | NSE: LUPIN | REUTERS: LUPIN.BO | BLOOMBERG: LPCIN |
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**For further information or queries, please contact -**

**Rajalakshmi Azariah**
Vice President & Global Head – Corporate Communications, Lupin
rajalakshmiazariah@lupin.com