

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 2360 of 2024 & I.A. No. 8854 of 2024

IN THE MATTER OF:

Small Industrial Development Bank of India

...Appellant

Versus

Harshad Deshpande & Ors.

...Respondents

Present:

For Appellant : Mr. NPS Chawla, Mr. Vibhor Kapoor & Mr. Abhinav Mishra, Adv.

For Respondents : Mr. Karan Gandhi & Mr. Sikhar Tiwari, for R-1/RP.

Mr. Deepak Panpaliya, for R-2.

Mr. Tishampati Sen, Ms. Riddhi Sancheti, Mr. Dikshat Mehra, Mr. Anurag Anand, Mr. Mukul Kulhari & Ms. Honey Chandani, for R- 3 to 5.

With

Comp. App. (AT) (Ins) No. 88 of 2025 & I.A. No. 358 of 2025

IN THE MATTER OF:

Small Industrial Development Bank of India

...Appellant

Versus

Harshad Deshpande & Ors.

...Respondents

Present:

For Appellant : Mr. NPS Chawla, Mr. Vibhor Kapoor & Mr. Abhinav Mishra, Adv.

For Respondents : Mr. Karan Gandhi & Mr. Sikhar Tiwari, for R-1/RP.

Mr. Deepak Panpaliya, for R-2.

Mr. Tishampati Sen, Ms. Riddhi Sancheti, Mr. Dikshat Mehra, Mr. Anurag Anand, Mr. Mukul Kulhari & Ms. Honey Chandani, for R- 3 to 5.

O R D E R
(Hybrid Mode)

08.07.2026

I.A. No. 8854 of 2024

1. We notice that the aforesaid delay condonation application moved by the Appellant requesting to condone the delay of 9 days, which has occurred in filing the instant appeal has not been disposed of so far.
2. We also notice that no written objection pertaining to the aforesaid application has been filed by any of the Respondents.
3. The report submitted by the Registry reveals that the impugned order was passed on 25.10.2024, as the 30 days' limitation has expired on 24.11.2024 and was on 04.12.2024, the appeal has been e-filed. By such factual matrix there appears to be a delay of 11 days.
4. We also notice that the reason for occurrence of delay in filing the appeal, which has been given in the delay condonation application is with regard to falling of Diwali vacations and during those days the office of the Appellant was closed and some time consumed in arranging the documents for the purpose of filing the appeal and also for obtaining internal approvals by the Bank.
5. No objection has been raised by Learned Counsel for the Respondent with regard to the aforesaid application.
6. Keeping in view the explanation which has been given by the Appellant resulting in delay of 11 days we are satisfied that the delay of 11 days which has occurred in filing the aforesaid appeals has been sufficiently

explained and thus, the aforesaid application moved by the Appellant for condoning delay in filing the appeal is allowed and the delay of 11 days is hereby condoned.

I.A. No. 358 of 2025

1. We notice that the aforesaid delay condonation application moved by the Appellant requesting to condone the delay of 9 days, which has occurred in filing the instant appeal has not been disposed of so far.
2. We also notice that no written objection pertaining to the aforesaid application has been filed by any of the Respondents.
3. The report submitted by the Registry reveals that the impugned order was passed on 25.10.2024, as the 30 days' limitation has expired on 24.11.2024 and was on 04.12.2024, the appeal has been e-filed. By such factual matrix there appears to be a delay of 11 days.
4. We also notice that the reason for occurrence of delay in filing the appeal, which has been given in the delay condonation application is with regard to falling of Diwali vacations and during those days the office of the Appellant was closed and some time consumed in arranging the documents for the purpose of filing the appeal and also for obtaining internal approvals by the Bank.
5. No objection has been raised by Learned Counsel for the Respondent with regard to the aforesaid application.

6. Keeping in view the explanation which has been given by the Appellant resulting in delay of 11 days we are satisfied that the delay of 11 days which has occurred in filing the aforesaid appeals has been sufficiently explained and thus, the aforesaid application moved by the Appellant for condoning delay in filing the appeal is allowed and the delay of 11 days is hereby condoned.

7. We also notice that the parties have completed their pleadings. We are in this view of the matter are proceeding to hear the appeals finally.

Comp. App. (AT) (Ins) No. 2360 of 2024 & Comp. App. (AT) (Ins) No. 88 of 2025

Learned Counsel for the Appellant is continue with his submissions, however, could not conclude the same. List accordingly on **24.07.2026** in the first five cases of the cause list.

In the meanwhile, we permit the RP to file any additional affidavit before the next date of listing.

**[Justice Mohammad Faiz Alam Khan]
Member (Judicial)**

**[Mr. Naresh Salecha]
Member (Technical)**

Sim/mr