ANUPAM RASAYAN INDIA LTD.

ARILSLDSTX20260921062 Date: September 21, 2026

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001, India **SCRIP CODE: 543275**	To, **National Stock Exchange of India Limited** 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051, India **SYMBOL: ANURAS**

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in relation to the Outcome of Executive Committee of the Board of Directors ("Board") of Anupam Rasayan India Limited held on September 21, 2026.

In continuation of our earlier intimation dated September 19, 2026, we would like to inform you that in furtherance of the approval of the Board of the Company, at its meeting on September 19, 2026 and pursuant to the powers delegated by the Board, the Executive Committee of the Board has today allotted 14,500 (Fourteen Thousand Five Hundred) INR denominated, senior secured, rated, unlisted and redeemable non-convertible debentures with nominal value of INR 1,00,000 (Indian Rupees One Lakh Only) each ("**Debentures**"), aggregating to INR 1,45,00,00,000 (Indian Rupees One Hundred Forty-Five Crore Only), to Aditya Birla Capital Limited (CIN: L64920GJ2007PLC058890), a public limited company having its registered office at the Indian Rayon Compound, Veraval - 362266, Gujarat, India ("**Debenture Holders**") (the "**Issue**").

Further, in connection with the issue, the Company has executed the following agreements:

(a) the debenture trust deed with CTL Trusteeship Limited, the debenture trustee acting on behalf of the Debenture Holders ("**Debenture Trustee**") ("**Debenture Trust Deed**");

(b) the agreement with the Debenture Trustee in connection with their appointment as the debenture trustee for the Issue ("**Debenture Trust Agreement**");

(c) a charge by way of hypothecation over all of its rights, title, interest, benefits in relation to the amounts within the escrow subscription account, opened for the purposes of the receipt of subscription proceeds of the Debentures in terms of the deed of hypothecation executed between the Company and the Debenture Trustee ("**Deed of Hypothecation**");

(d) the demand promissory note(s) issued by the Company in favour of the Debenture Trustee, in accordance with the terms of the Debenture Documents; and

(e) the letter(s) of continuity in respect of the Debentures issued by the Company in favour of the Debenture Trustee, in accordance with the terms of the Debenture Documents.

The proceeds from the Issue are proposed to be utilised by the Company for repayment of existing debt facilities and/or for investment in group companies and/or for general corporate purposes.

The relevant details as required under Regulation 30 of the SEBI Listing Regulations read with Clause A(2)(2.1) of Annexure 18 of the SEBI Master Circular dated January 30, 2026, bearing reference no.

HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("**SEBI Master Circular**"), with respect to the issuance of the Debentures are set out in "**Annexure A**".

The relevant details as required under Regulation 30 of the SEBI Listing Regulations read with Clause A(5) of Annexure 18 of the SEBI Master Circular, with respect to the Debenture Trust Deed, Debenture Trustee Agreement and the Deed of Hypothecation are set out in "**Annexure B**".

The meeting of the Executive Committee of the Company commenced at 08:15 p.m. IST and concluded at 08:45 p.m. IST.

This disclosure will also be hosted on the Company's website at www.anupamrasayan.com

You are requested to take the above on record.

Thanking you,

Yours sincerely,

For Anupam Rasayan India Limited

ASHISH GUPTA Digitally signed by ASHISH GUPTA Date: 2026.09.21 23:41:40 +05'30'

Ashish Gupta
Company Secretary & Compliance Officer

Encl: As above

ANUPAM RASAYAN INDIA LTD.

Annexure A

The details regarding the Debentures as required under Regulation 30 and Schedule III of the SEBI Listing Regulations, read with Clause A(2)(2.1) of Annexure 18 of the SEBI Master Circular, are as under:

S. No.	Particulars	Details
1.	**Type of Securities proposed to be issued (viz. equity shares, convertibles, etc.)**	Secured rated unlisted redeemable non-convertible debentures ("**NCDs**" or "**Debentures**").
2.	**Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)**	Issuance of NCDs on private placement basis.
3.	**Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)**	14,500 Debentures of face value of INR 1,00,000 (Rupees One Lakh Only) amounting to INR 145,00,00,000 (Rupees One Hundred Forty-Five Crore Only).
4.	**Size of issue**	14,500 Debentures of face value of INR 1,00,000 (Rupees One Lakh Only) amounting to INR 145,00,00,000 (Rupees One Hundred Forty-Five Crore Only).
5.	**Whether proposed to be listed? If yes, name of the stock exchange(s)**	Not applicable as the NCDs are proposed to be unlisted.
6.	**Tenure of the instrument - date of allotment and date of maturity**	13 months from date of allotment (i.e., 13 months from 21 September 2026) **Allotment Date:** 21 September 2026 **Final Redemption/Maturity Date:** 21 October 2027
7.	**Coupon/ interest offered, schedule of payment of coupon/ interest and principal**	The applicable coupon rate is 10.25% p.a. For each NCD, INR 99,500 (Rupees Ninety Nine Thousand Five Hundred) of the principal along with accrued interest is payable on or before 21 October 2026. Residual principal and accrued interest is thereafter payable in full on 21 October 2027.
8.	**Charge/ security, if any, created over the assets**	(a) First ranking pledge over [certain identified] shares of the Company held by Mr. Anand Sureshbhai Desai, Mrs. Mona

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		Anandbhai Desai, Ms Shraddha Anand Desai, and Rehash Industrial and Resins Chemicals Private Limited (as applicable) on the terms and conditions agreed between the pledgors and the subscriber to the Debentures. Relevant disclosures in connection with the share pledge shall be made in due course, upon execution of the Share Pledge Agreement. (b) Creation of charge by way of hypothecation over the hypothecated assets (being an escrow account with Axis Bank Limited and the account assets comprising, inter alia, monies, securities, fixed deposits, instruments and investments, cash top-up held in or credited to such escrow account) of the Company in favour of the Debenture Trustee.
9.	**Special right/ interest/ privileges attached to the instrument and changes thereof**	Not applicable
10.	**Delay in payment of interest/principal amount for a period of more than three months from due date or default in payment of interest/ principal.**	Not applicable
11.	**Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any**	Not applicable
12.	**Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures**	The Debentures shall be redeemed as per the following schedule: (i) Partial Redemption: On or before 21 October 2026, the Company shall redeem the Debentures in part at a redemption amount of INR 99,500.00 (Indian Rupees Ninety-Nine Thousand Five Hundred Only) per Debenture; and (ii) Final Redemption: On 21 October 2027, the Company shall redeem the Debentures in full at a redemption amount of INR 500.00 (Indian Rupees Five Hundred Only) per Debenture.

Annexure B

The details regarding the Debenture Documents as required under Regulation 30 and Schedule III of the SEBI Listing Regulations, read with Annexure 18 of the SEBI Master Circular, are as under:

Part – A: Debenture Trust Deed

Particulars	**Details**
Name(s) of parties with whom the agreement is entered	(1) Anupam Rasayan India Limited (CIN: L24231GJ2003PLC042988), as the Issuer; and (2) CTL Trusteeship Limited (CIN: U66190PN2024PLC237102), as the Debenture Trustee.
Purpose of entering into the agreement	The deed records the terms and conditions on which the issuer may issue up to 16,000 INR-denominated, senior, secured, rated and unlisted non-convertible debentures of INR 1,00,000 each, aggregating up to INR 160,00,00,000. The deed also sets out the rights, duties and powers of the debenture trustee, the security package for the debentures, the issuer's payment obligations, the covenants, and the remedies available on default.
Size of agreement	The Debenture Trust Deed relates to the issue of up to 16,000 senior, secured, rated and unlisted non-convertible debentures of a nominal value of INR 1,00,000 each, aggregating to not more than INR 160,00,00,000. The aggregate nominal value of the debentures is stated in the deed not to exceed INR 160,00,00,000.
Shareholding, if any, in the entity with whom the agreement is executed	The Company does not have any shareholding in CTL Trusteeship Limited.
Significant terms of the agreement	The debentures constitute direct, unconditional and secured obligations of Anupam Rasayan India Limited, and the issuer is required to pay redemption amounts and coupon in Indian rupees in accordance with the terms of the Debenture Trust Deed and related debenture documents. The initial coupon rate under the deed is 10.25% per annum, and default interest is payable at 2% over and above the coupon rate on the outstanding debt upon the occurrence of an event of default. The final redemption date is 21 October 2027, and the cash-flow schedule provides for partial redemption of INR 99,500 per debenture on or before 21 October 2026 and full redemption of INR 500 per debenture on 21 October 2027, together with the relevant coupon amounts. The proceeds of the issue are required to be used solely for repayment of existing debt facilities, investment in group

	companies and/or general corporate purposes, in each case in compliance with applicable law, and may not be used for prohibited purposes, capital markets, real estate or any other purpose for which scheduled banks are ineligible to provide finance or loans under applicable law. The debt is secured by a first ranking charge by way of hypothecation over the hypothecated assets (being an escrow account with Axis Bank Limited and the account assets comprising, inter alia, monies, securities, fixed deposits, instruments and investments, cash top-up held in or credited to such escrow account), a first-ranking exclusive pledge over the pledged shares, and any other security that may be provided from time to time.
Whether the said parties are related to promoter, promoter group or group companies in any manner	CTL Trusteeship Limited is not related to the Company's promoter, promoter group or group companies.
Whether the transaction would fall within related-party transactions and, if yes, whether the same is done at arm's length	No.
In case of issuance of shares to the parties, details of issue price and class of shares issued	The Debenture Trust Deed does not provide for issuance of equity shares.
Any other disclosures related to such agreement, including details of nominee on the board of directors, potential conflict of interest arising out of the agreement, etc.	The debenture trustee may appoint a nominee director on the issuer's board upon specified defaults, including two consecutive defaults in coupon payment, default in creation of security, default in redemption of the debentures, or occurrence of an event of default. There is no potential conflict of interest involving CTL Trusteeship Limited.

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Part – B: Debenture Trustee Agreement

Disclosure requirement	Details
Name(s) of parties with whom the agreement is entered	(1) Anupam Rasayan India Limited (CIN: L24231GJ2003PLC042988), as the Issuer; and (2) CTL Trusteeship Limited (CIN: U66190PN2024PLC237102), as the Debenture Trustee.
Purpose of entering into the agreement	Appointment of CTL Trusteeship Limited as the debenture trustee for the benefit of the holders of up to 16,000 INR-denominated, senior, secured, rated and unlisted non-convertible debentures (NCDs) with a nominal value of INR 1,00,000 each, aggregating to up to INR 160 Crores, issued by Anupam Rasayan India Limited on a private placement basis.
Shareholding, if any, in the entity with whom the agreement is executed	The Company does not hold any shareholding in CTL Trusteeship Limited, and vice versa.
Significant terms of the agreement (in brief)	(i) Appointment of CTL Trusteeship Limited as debenture trustee for the Debenture Holders; (ii) the Issuer undertakes to create Security over assets in favour of the Debenture Trustee, free from Encumbrances; (iii) the Issuer to comply with the Companies Act, 2013 and other applicable laws regarding allotment of Debentures; (iv) the Issuer to furnish all information and documents as required under applicable law and the Debenture Trust Deed; (v) all rights, powers, obligations, events of default and covenants are as set out in the Debenture Trust Deed; (vi) the agreement is governed by Indian law. No special rights such as right to appoint directors, first right of share subscription or restriction on capital structure are conferred under this agreement.
Whether the said parties are related to the promoter / promoter group / group companies; if yes, nature of relationship	There is no relationship between CTL Trusteeship Limited and the promoter, promoter group or group companies of Anupam Rasayan India Limited.
Whether the transaction would fall within related party transactions; if yes, whether the same is done at arm's length	The agreement is not a related party transaction. CTL Trusteeship Limited is an independent, SEBI-registered debenture trustee and the engagement is on terms mutually agreed (including fees as per a separate fee letter).
In case of issuance of shares to the parties, details of issue price and class of shares issued	Not applicable. No shares are being issued to any party under this agreement. The agreement relates solely to the appointment of a debenture trustee in respect of non-convertible debentures.
Any other disclosures related to such agreements, nominee on the board, potential conflict of interest	No nominee director rights are conferred on the Debenture Trustee under this agreement. No potential conflict of interest is identified.
In case of termination or amendment: (a) parties; (b) nature; (c) date; (d) details of amendment/termination and	Not applicable.

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Part – C: Deed of Hypothecation

Disclosure requirement	Details
Name(s) of parties with whom the agreement is entered	(1) Anupam Rasayan India Limited as the Chargor; and (2) CTL Trusteeship Limited (CIN: U66190PN2024PLC237102), as the Debenture Trustee.
Purpose of entering into the agreement	Creation of charge by way of hypothecation over the hypothecated assets (being an escrow account with Axis Bank Limited and the account assets comprising, inter alia, monies, securities, fixed deposits, instruments and investments, cash top-up held in or credited to such escrow account) of the Company in favour of the Debenture Trustee, for the benefit of the Secured Parties, to secure the debt arising from the issuance of 14,500 NCDs aggregating to not more than INR 145 Crores.
Shareholding, if any, in the entity with whom the agreement is executed	The Company does not hold any shareholding in CTL Trusteeship Limited, and vice versa.
Significant terms of the agreement (in brief)	(i) First ranking charge by way of hypothecation over the hypothecated assets (being an escrow account with Axis Bank Limited and the account assets comprising, inter alia, monies, securities, fixed deposits, instruments and investments, cash top-up held in or credited to such escrow account); (ii) Chargor may not create any encumbrance over or dispose of the Hypothecated Assets without the Debenture Trustee's prior consent; (iii) upon an Event of Default, the Debenture Trustee may enforce the charge, take possession of the Hypothecated Assets, appoint a receiver, and sell or otherwise deal with the assets; (iv) irrevocable power of attorney granted to the Debenture Trustee; (v) the charge is discharged upon the Final Settlement Date. No special rights such as right to appoint directors, first right of share subscription or restriction on capital structure are conferred under this agreement.
Whether the said parties are related to the promoter / promoter group / group companies; if yes, nature of relationship	There is no relationship between CTL Trusteeship Limited and the promoter, promoter group or group companies of Anupam Rasayan India Limited.
Whether the transaction would fall within related party transactions; if yes, whether the same is done at arm's length	Not a related party transaction. The security is created by the listed entity in favour of an independent debenture trustee acting for the benefit of the debenture holders.
In case of issuance of shares to the parties, details of issue price and class of shares issued	Not applicable. No shares are being issued to any party under this agreement. The deed relates to creation of charge over movable assets (account assets).
Any other disclosures related to such agreements, nominee on the board, potential conflict of interest	No nominee director rights are conferred on the Debenture Trustee under this agreement. No potential conflict of interest is identified.

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In case of termination or amendment: (a) parties; (b) nature; (c) date; (d) details of amendment/termination and impact	Not applicable.

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