SUMEET
INDUSTRIES LIMITED
POWERED BY EAGLE GROUP
A LEGACY OF TRUST A FUTURE OF INNOVATION
CIN : L45200GJ1988PLC011049
REGD. OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA. Phone : (91-261) 2328902
E-mail : corporate@sumeetindustries.com Visit us at : www.sumeetindustries.com

Date : 29/09/2026

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001
Scrip Code - 514211

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051
Symbol - SUMEETINDS

Sub. : Proceedings of 38th Annual General Meeting of the Members of the Company held on Tuesday, 29th September, 2026

Dear Sir,

Pursuant to Regulation 30 (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the Listing Regulations, we are submitting herewith proceedings of the 38th Annual General Meeting (AGM) of the Company held on Tuesday, 29th September, 2026 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). In this respect, please find enclosed herewith summary of the proceedings of the 38th Annual General Meeting.

The meeting was stared on 12.30 P.M. and concluded on 01.30 P.M.

This is for your information and record please.

Thanking you.

For Sumeet Industries Limited

SUMEET INDUSTRIES LIMITED SURAT

Anil Kumar Jain
Company Secretary

REGD. OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA. Phone : (91-261) 2328902
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Summary of the proceedings of the 38th Annual General Meeting of the company held on Tuesday, 29th September , 2026 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

The 38th Annual General Meeting ("AGM") of the Members of the Company was held on Tuesday, 29th September, 2026 at 12.35 PM through Video Conferencing ("VC") / Other Audio Video Means ("OAVM"). The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

Mr. Anil Kumar Jain , Company Secretary & Compliance Officer of the Company welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means. The Members were informed that the Company had taken the requisite steps to enable the Members to participate and vote on the items being considered at the AGM. Members were informed that the requirement of appointing proxies was not applicable.

Mr. Anil Kumar Jain, Company Secretary of the Company, introduced the followings panelists:

- Directors and Members of the Senior Management attending the Meeting through VC/OAVM from their respective locations;
- M/s. HTKS & Co, Auditors attending the Meeting through VC/OAVM from their respective locations.
- M/s. Dhiren R Dave & Co. , Scrutinizer attending the Meeting through VC/OAVM from their location.
- Bigshare Services Pvt. Limited , Registrar and Share Transfer Agent attending the Meeting through VC/OAVM from their respective locations.

Mr. Radheshyam B Jaju , Chairman of the company occupied the Chair of the meeting and welcomed all the Directors, Invitees and Shareholders present in the meeting and called the Meeting is in order as the requisite quorum were present.

The Company Secretary informed that 38th AGM's Notice along with the explanatory statements and the Annual Report for the financial year ended 31st March, 2026 have been emailed to the members of the company within the statutory time period. The Chairperson informed that, members, who had not participated in remote e-voting process could still cast their vote on all resolutions as set forth in the Notice of 38th AGM through the e-voting available during the meeting. He further informed that in compliance with the circulars issued by the MCA and SEBI , since there was no physical attendance of Shareholders , the requirement of appointing proxies was not applicable.

The Chairman then proceeded to lead the proceedings of the AGM. He expressed his gratitude to the Members for their ongoing support of the Company and for taking the time to attend the meeting. With the consent of the Shareholders present, the Notice convening the AGM , Directors' Report along with Annexures there to , the Audited Financial Statements along with the Auditors report for the Financial year ended March31, 2026 were taken as Read.

The Mg. Director addressed the shareholders wherein they explained to the members a brief about Company's performance during the financial year 2025-26 and explained about the developments has been taking place by the new management after taken over the management of the company being as a Successful Resolution Applicant. He also described the Future outlook of the company. Copy of Speech is enclosed herewith.

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After that Anil Kumar Jain , Company Secretary of the company briefed the Shareholders on the Agenda items of the Meeting.

After delivering the speech , the members who had registered themselves as speakers were invited to express their views.

The Chairperson thanked the Directors, Panelists and Members for participating in the meeting and wished everyone to stay healthy and safe.

Thereafter, the following items of business, as per the Notice of 38th AGM, were transacted and approved by the members at the meeting.

AS ORDINARY BUSINESS

1. Consider and Adopt Audited Standalone and Consolidated Statement of Accounts for the financial year ended on 31st March, 2026 and Reports of Auditors and Board of Directors thereon.

2. To appoint a Director, in place of Mr. Pratik R Jaju (DIN : 01899119) , who retires by rotation and being eligible, offer himself for re-appointment.

3. Appointment of Auditors

AS SPECIAL BUSINESS

4. Authorization to the Board of Directors for providing Loan(s)/Guarantee(s) and/ or provide security(ies) in connection with any loan under Section 185 of the Companies Act, 2013

5. Transactions with related parties under section 188 of the Companies Act,2013

6. Authorization to the Board of Directors for giving any loan / guarantee and/or providing any security in connection with loan and/or making any investment by the company under Section 186 of the Companies Act, 2013

7. To consider and approve Variation in the objects of the Rights Issue mentioned in the Letter of Offer dated June 08, 2026

8. Ratification of Re-Appointment of Cost Auditor.

The Company Secretary informed that the Company had appointed M/s. Dhirren R. Dave & Co., Company Secretaries (UIN No. P1996GJ002900) as the Scrutinizer to scrutinize the voting done through remote e-voting process, in a fair and transparent manner. Pursuant to Regulation 44(3) of SEBI (LODR) Regulation 2015, results of the e-voting will be

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announced on or before 2nd day of October, 2026 and will be informed to the Stock Exchange(s) separately and will also be uploaded on the Company's website www.sumeetindustries.com.

The Meeting was concluded by the Chairman of the meeting with a vote of thanks to the Directors, Panelists and Members at 13.20 P.M.. Thereafter, e-voting was kept open for the next 15 minutes to enable the Members to cast their votes who did not cast their votes electronically through remote e-voting system.

For Sumeet Industries Limited

A. Jain

Anil Kumar Jain
Company Secretary

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Speech delivered at AGM by Pratik R. Jaju , Managing Director of the company

Good evening, everyone.

Good morning, and a warm welcome to all our shareholders, directors, and esteemed members present here. It gives me great pleasure to share that this year 2025-26 has been good for Sumeet Industries. We have worked hard, and the results show it.

This past year has been about building strong foundations. We focused on running our operations better, using our resources wisely, and taking the right steps for the future. I am glad to share these achievements with you today, and I look forward to your continued trust and support.

Every decision we made this year was guided by one simple goal — to make Sumeet Industries stronger, more efficient, and ready for long-term growth.

We stayed focused on the basics: better cost control, smarter use of capital, and closer teamwork across all our operations. None of this happens overnight, but I can say with confidence that we are on the right path, and today's results are proof of that.

Our Results This Year Our total income this year was ₹1,053.81 crore. Our EBITDA, which shows how well our core business is doing, was ₹60.77 crore — more than three times higher than last year. Our profit after tax was ₹27.33 crore.

During the year, the company has successfully raised approx. ₹200.00 crore through Rights Issue, which has further strengthened the company's financial position. The proceeds have been utilised for operationalising the newly acquired plant now called Sumeet Speciality, prepayment of term loans, and strengthening working capital.

I want to tell you about the work we have already done, and the work we plan to do next.

We have Successfully added two new production lines with a combined capacity of 9000 tons per annum increasing our turnover by 200 Cr. diversifying our production portfolio and adding Bright Yarn and Dope Dyed Yarn into our product mix.

Introduced cationic FDY yarn on our existing lines leading to further rise in Value added products.

Replaced 18 old compressors with 4 new-generation air compressors resulting in better air quality required to produce yarn and saving 20000 units per day means saving of 400 Lacs in power cost yearly.

Strengthened our renewable energy portfolio by executing solar power plant and wind power plant with a capacity of 14 mw solar commissioned and 4.2 windmill commissioned in 2026-27 and further expected 12 mw solar to commission by November'2026.

This will help to reduce our power cost by Approx. Rs. 23 Cr. Yearly. Installed a new automated conveyor line, making material flow faster and smoother, and reducing labor requirements. Invested ₹90 crore to acquire a 1,40,000 TPA CP plant with a view to manufacture and sell Bottle Grade Chips which will help to further raise our top line by 1200 Cr. And expecting EBITDA of 5 TO 6% on this new project.

With debt repayment and working capital inflow our finance cost is expected to reduce drastically this year. Gave our company a new look with new logo and identity under the Eagle Group name to rebuild trust and make a change. Focus on introducing more high-value, high-margin products including BSY, Cationic, BRT, and Dope Dyed products.

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We are also focusing on upgradation our existing machinery to yield better quality and efficiency

To conclude our past year has been focused on capacity expansion , operational efficiency, reducing our cost and future planning on value-added products and new business opportunities.

We remain committed on sustainable growth, operational excellence and long term value for our stake holders.

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