



GEL/SEC/2026/1569

16<sup>th</sup> May, 2026

<b>BSE Limited,</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai  Company Code: BSE - 539336	<b>National Stock Exchange of India Ltd,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai  Company Code: NSE - GUJGASLTD
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**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Allotment of Equity Shares pursuant to Scheme**

**Re: The Composite Scheme of Amalgamation and Arrangement amongst the Gujarat State Petroleum Corporation Limited ("GSPC"/ "Transferor Company 1"), Gujarat State Petronet Limited ("GSPL"/ "Transferor Company 2"), GSPC Energy Limited ("GSPC Energy"/ "Transferor Company 3") (Transferor Company 1, Transferor Company 2 and Transferor Company 3, collectively referred as the "Transferor Companies"), Gujarat Gas Limited ("GGL"/ "Transferee Company"/ "Demerged Company"/ "the Company") and GSPL Transmission Limited ("GTL"/ "Resulting Company") and their respective shareholders ("Scheme"), on the terms and conditions as set out in the Scheme pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder.**

Respected Sir/ Madam,

This is in continuation to our letters dated 29<sup>th</sup> April, 2026 and 1<sup>st</sup> May, 2026 with regard to the fixation of Record Date for determining the eligible shareholders of GSPC and GSPL to whom Equity Shares of Gujarat Energy Limited shall be issued and allotted as per the Share Exchange Ratio prescribed under the Scheme, Issuance of 62,27,14,719 Shares to the eligible Shareholders as on Record Date and effectiveness of the Scheme.

We wish to inform you that the Board of Directors of Gujarat Energy Limited today i.e., on 16<sup>th</sup> May, 2026, have approved the allotment of **62,27,14,719 (Sixty-Two Crores Twenty-Seven Lacs Fourteen Thousand Seven Hundred and Nineteen Only)** Equity Shares of INR 2/- each (Indian Rupee Two only) of the Company to the shareholders of GSPC (i.e. 35,20,17,714 Equity Shares) and GSPL (i.e. 27,06,97,005 Equity Shares) whose names were recorded in the Register of Members as on the Record Date i.e. 12<sup>th</sup> May, 2026. The said equity shares so allotted shall rank *pari passu* in all respects with the existing Equity Shares of the Company.

Further, the fractional entitlement arising from the share exchange ratio shall be consolidated, and the resultant fractional shares shall be allotted in dematerialized form to IDBI Trusteeship Services Limited appointed by the Board, who shall dispose



of such shares on the Stock Exchange(s) at the prevailing market price and distribute the net sale proceeds pro-rata among the eligible shareholders entitled to such fractional entitlements as specified in the Composite Scheme.

The Company will make necessary application(s) to the Depositories and Stock Exchanges for credit of Shares in the respective demat account of Shareholders and listing thereof on the Stock Exchanges.

You are requested to take the above on records.

Thanking you,

**For, Gujarat Energy Limited**

Sandeep Dave  
**Company Secretary**