

Date: 22th May, 2026

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 544460

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and with furtherance to our Intimation Letter dated May 14 2026, this is to inform the Exchange that the Board of Directors of **PATEL CHEM SPECIALITIES LIMITED** at its meeting held today i.e., Friday, May 22, 2026 at 12: P.M inter alia, approved the following items of business:

1. The Board Reviewed, Approved and took on record the Annual Audited Financial Statement of the Company along with draft Auditor's Report for the year ended March 31, 2026.
2. The Board reviewed, approved and took on record the Audited Financial Results for the year ended March 31, 2026.
3. The Board Considered and Approved the Re-appointment of M/s BIMAL SHAH ASSOCIATES Chartered Accountants, as the Internal Auditor of the Company for the FY 2026-2027.
4. The Board Considered and Approved the Re- appointment of M/s RTBR & Associates, Company Secretaries, as the Secretarial Auditor of the Company for the FY 2026-2027.
5. The Board Considered and Approved the Re- appointment of M/s BRS & Associates, Cost Accountant, as the Cost Auditor of the Company for the FY 2026-27.
6. The Board Reviewed and took note on Related Party Transactions for the half year ended on March 31, 2026.
7. The Board Reviewed and took on record the Statement of utilization of fund raised through IPO for the half Year ended on March 31, 2026.


Patel Chem
Specialities Limited
Consistency is the speciality

A GMP & ISO 9001:2015 COMPANY

The meeting concluded at 1:30 p.m.

Plot No. 272/4-5, Phase-II, GIDC Estate,
Vatva, Ahmedabad - 382 445. Gujarat, INDIA
Phone : +91 79 2970 9854, +91 97129 99854
E-mail : info@patelchem.com
Web : www.patelchem.com
CIN : L24100GJ2008PLC054305

This is for the information and records of the Exchanges, please.

Thanking you.

Yours Faithfully

For PATEL CHEM SPECIALITIES LIMITED

Bhupesh Patel
Managing Director
DIN:02075545

Encl. as above

DECLARATION

Under regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016,

It is hereby declared and confirmed that the Auditors' Report on Annual Audited financial results for the year ended on March 31, 2026 of the company is with unmodified opinion.

We further declare that M/s Parikh Shah & Associates., Chartered Accountants (FRN: **123999W**), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the Company for the period ended on March 31, 2026.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2016.

Kindly take the same on your record.

FOR PATEL CHEM SPECIALITIES LIMITED

Bhupesh Patel
MANAGING DIRECTOR
DIN: 02075545

Date: May 22, 2026
Place: Ahmedabad



Independent Auditors' Report on Half-yearly and Year to date financial results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Patel Chem Specialities Limited**

We have audited the accompanying half-yearly financial results of **Patel Chem Specialities Limited** ("the Company") for the half-year ended March 31, 2026 and the year-to-date results for the period from April 1, 2025 to March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half-year ended March 31, 2026 as well as the year-to-date results for the period from April 1, 2025 to March 31, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the financial results

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 34 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**For, M/s. Parikh Shah & Associates,
Chartered accountants
Firm registration no.: 123999W**

**Shailesh Parikh
Partner
Membership No.: 039254
Ahmedabad, May 22, 2026
UDIN : 26039254XLXRLC3926**

PATEL CHEM SPECIALITIES LIMITED

(CIN: L24100GJ2008PLC054305)

Statement of Audited Financial Results for the year ended as on March 31, 2026

(₹ in Lakhs Except Share Data and Ratios)

Particulars	For the Year ended	For the Half-Year ended			For the Year ended
	March 31, 2026	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2025
	Audited	Audited	Unaudited	Audited	Audited
I Revenue from operations	13726.33	7610.52	6115.81	5,494.86	10,508.78
II Other Income	181.86	133.16	48.70	31.33	46.40
III Total Revenue (I+II)	13908.19	7,743.68	6,164.51	5,526.19	10,555.18
IV Expenses:					
(a) Cost of raw material consumed	10177.42	5694.50	4482.92	3,891.66	7,552.05
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	98.45	215.06	-116.61	-48.98	-150.10
(c) Employee benefits expense	657.65	382.64	275.01	282.10	482.28
(d) Finance costs	96.56	44.74	51.82	45.98	91.85
(e) Depreciation and amortization expense	94.41	58.88	35.53	35.83	71.65
(f) Other expenses	1085.42	450.30	635.12	608.99	1,097.92
Total Expenses	12209.91	6846.12	5363.79	4,815.58	9,145.65
V Profit before prior period items & tax (III - IV)	1,698.28	897.56	800.72	710.61	1,409.53
VI Prior period items					
VII Tax expense:					
(a) Current tax expense	425.00	245.30	179.70	176.18	352.36
(b) Deferred tax expense/(credit)	-15.17	-13.82	-1.35	-1.20	-2.40
(c) Tax adjustment for earlier period	33.23	23.78	9.45	1.52	3.05
Total Tax Expense	443.06	255.26	187.80	176.50	353.01
VIII Profit/(Loss) for the period/year (V-VI)	1,255.22	642.30	612.92	534.11	1,056.52
IX Paid-up equity share capital (Face Value of ₹ 10/- each)	2487.00	2487.00	2,487.00	1,787.00	1,787.00
X Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7462.95	643.65	6,819.30	977.83	1,752.73
XI Weighted Average Earnings per share-Face Value of ₹ 10/- each (not annualised):					
Basic & Diluted	6.63	3.39	3.03	4.20	5.91

Notes on Financial Results

1	The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 22nd May, 2026
2	The Statutory Auditors of the Company have carried out Limited Review of above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4	The Company does not have more than one reportable segment in terms of AS - 17 (Segment Reporting). Hence, segment wise reporting is not applicable.
5	The figures of the previous period have been regrouped / rearranged where-ever necessary, to make them comparable with those of the current period

For and on behalf of the Board of Directors

Bhupesh Vahalabhai Patel
 (Managing Director)
 DIN: 02075545
 Date: 22/05/2026
 Place: Ahmedabad

PATEL CHEM SPECIALITIES LIMITED

(CIN: L24100GJ2008PLC054305)

Statement of Asset & Liabilities as at March 31, 2026

(₹ in Lakhs)

Particulars		As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
		₹	₹
A	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	2487.00	1,787.00
	(b) Reserves and Surplus	7462.95	1,752.73
		9949.95	3,539.73
(2)	Non-current liabilities		
	(a) Long term Borrowings	916.75	775.53
	(b) Deferred tax liabilities (net)	25.55	40.73
		942.30	816.26
(3)	Current liabilities		
	(a) Short Term Borrowings	606.23	659.25
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	97.12	99.98
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1778.20	939.47
	(c) Other current liabilities	383.52	99.30
	(d) Short-term provisions	470.58	377.34
		3335.65	2,175.33
	TOTAL	14227.90	6,531.32
B	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	3013.85	1,377.16
	(ii) Work in Progress	1451.04	1,243.52
	(iii) Intangible Assets under Development		-
	(b) Deferred tax assets (net)		-
	(c) Non Current Investment	8.05	8.05
	(d) Long-term loans and advances	117.79	30.63
	(e) Other Non-Current Assets	725.00	-
		5315.73	2,659.36
(2)	Current assets		
	(a) Inventories	1726.73	1,227.76
	(b) Trade receivables	2953.09	2,111.59
	(c) Cash and bank balances	3658.89	64.07
	(d) Short-term loans and advances	514.32	399.64
	(e) Other current assets	59.14	68.91
		8912.17	3,871.96
	TOTAL	14,227.90	6,531.32

For and on behalf of the Board of Directors

Bhupesh Vahalabhai Patel
 (Managing Director)
 DIN: 02075545
 Date: 22/05/2026
 Place: Ahmedabad

PATEL CHEM SPECIALITIES LIMITED

(CIN: L24100GJ2008PLC054305)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON MARCH 31, 2026

(₹ in Lakhs)

Particulars	For the Year ended March 31, 2026		For the Year ended March 31, 2025	
	₹	₹	₹	₹
A) CASH FLOW FROM OPERATING ACTIVITIES :				
1 Profit before Tax		1,698.28		1,409.53
Add/ (Less) : Adjustment for				
Depreciation and amortization expense	94.41		71.65	
Finance costs	96.56	190.97	91.85	163.50
2 Operating Profit before working capital changes		1,889.25		1,573.03
Changes in Working Capital :				
(b) Adjustment for (increase)/decrease in operating assets:				
Inventories	(498.97)		(236.94)	
Trade Receivables	(841.50)		(573.81)	
Other Current Assets	9.77		(50.44)	
Short term Loans & Advances	(114.68)		(266.84)	
Adjustment for increase/(decrease) in operating Liabilities:				
Short Term Borrowings	(53.02)		(145.05)	
Trade Payables	835.87		223.06	
Short Term Provisions (other than Income Tax Provision)	20.59			
Other Current Liabilities	284.22	(357.72)	68.67	(981.35)
Net Changes in Working Capital		1,531.53		591.68
3 Cash generated from operations				
Income Tax Paid		(385.59)		(355.41)
Net Cash flow from Operating Activities		1,145.94		236.27
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment (including WIP)		(1,938.63)		(1,062.56)
Net Cash flow used in Investing Activities		(1,938.63)		(1,062.56)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Non Current Assets		-		300.00
Proceeds/Repayment of Borrowings		141.22		103.27
Proceeds from issue of equity shares		700.00		530.70
Proceeds from equity shares Premium		4,455.00		-
Non Current Assets Increased		(725.00)		-
Finance cost paid		(96.56)		(91.85)
Long term Loan & Advances Increased		(87.16)		(3.49)
Net Cash flow from Financing Activities		4,387.50		838.63
Net increase/(decrease) in Cash and cash equivalents (A+B+C)		3,594.81		12.34
Cash and cash equivalents at the beginning of the year		64.07		51.73
Cash and cash equivalents as at the end of the year		3,658.88		64.07
Cash and Cash Equivalents consists of :-				
(i) Cash-in-hand		22.55		26.16
(ii) Balance with Banks in Current Accounts		47.35		37.91
(iii) Balance with Banks in Fixed Deposits		3,588.98		-
Total		3,658.88		64.07

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors

Bhupesh Vahalabhai Patel
(Managing Director)
DIN: 02075545
Date: 22/05/2026
Place: Ahmedabad

Date: 22th May, 2026

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 544460

Subject: Disclosure of Related Party Transactions for the year ended March, 31st, 2026 pursuant to Regulation 23(9) of SEBI (LODR) (Amendment) Regulations, 2018.

Pursuant to **Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018**, please find herewith enclosed disclosure of Related Party Transactions for the year ended **March 31st 2026**.

You are requested to take the same on record.

Please take the same on your record and acknowledge the receipt of the same. Thanking
You

Yours Faithfully
For PATEL CHEM SPECIALITIES LIMITED

Bhupesh Patel
Managing Director
DIN:02075545

Encl. as above

RELATED PARTY TRANSACTIONS

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured
1	Patel Chem specialities Limited	AAECP7849P	Av Celllose Products	AL*****4E	Entity Control by the Whole-Time Director (Mrs. Anshu Patel)	Purchase of Goods	Approved	15687320	1794264	557077							
2	Patel Chem specialities Limited	AAECP7849P	Patel Industries	AA*****8Q	Entity Control by Managing Director (Mr. Bhupesh Patel)	Purchase of Goods	Approved	4135727	-3004885	512735							
3	Patel Chem specialities Limited	AAECP7849P	Av Celllose Products	AL*****4E	Entity Control by the Whole-Time Director (Mrs. Anshu Patel)	Sales of Goods	Approved	1008322.00	2660900.00	0.00							

					Patel)													
4	Patel Chem specialties Limited	AAECP7849P	Patel Industries	AA*****8Q	Entity Control by Managing Director (Mr. Bhupesh Patel)	Sales of Goods	Approved	5161280.00	1836273.00	317890.00								
5	Patel Chem specialties Limited	AAECP7849P	Patelchem North America, INC	ZZZZZ9999Z	Group Company	Sales of Goods	Approved	26474830.00	13716713.13	25692104.13								
6	Patel Chem specialties Limited	AAECP7849P	Anshu Patel	AL*****4E	Whole-Time Director of Company	Lease/Rent	Approved	1413522	646866	0.00								
7	Patel Chem specialties Limited	AAECP7849P	Anshu Patel	AL*****4E	Whole-Time Director of Company	Unsecured Loan Payment	Approved	0	6050000	1550000								
8	Patel Chem specialties Limited	AAECP7849P	Bhupesh Patel	AA*****8Q	Managing Director	Unsecured Loan Payment	Approved	0	9008180	408180								
9	Patel Chem specialties Limited	AAECP7849P	Anshu Patel	AL*****4E	Whole-Time Director of Company	Remuneration	Approved	2082004	196554	46554								
10	Patel Chem specialties Limited	AAECP7849P	Bhupesh Patel	AA*****8Q	Managing Director	Remuneration	Approved	31,80,006	2,79,192	279192								
								59143011										
Total (of Note 6b)																		

Bhupesh Patel
Managing Director
DIN:02075545

May 22, 2026

To,

BSE Ltd.

To,

The Secretary

BSE Limited

Phiroze Jeejeebhoy

Towers, Dalal Street,

Mumbai – 400 001

Scrip Code: 544460

Sub: - Statement of deviation or variation in the use of proceeds of Equity Issue for the
Half Year ended March 31, 2026.

Ref : Regulation 32 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir / Ma'am,

With reference to subject matter and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the Half Year ended March 31, 2026 there is no deviation or variation in the use of proceeds from the objects stated in the Prospectus.

A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on May 21, 2026, is attached herewith. This is for your information and records please.

Thanking you,

Yours faithfully,

For and on behalf of

PATEL CHEM SPECIALITIES LIMITED

Bhupesh Patel

Managing Director

DIN: 02075545

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity	PATEL CHEM SPECIALITIES LIMITED
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	30 th July, 2025 (Date of Allotment)
Amount Raised	Fresh Issue aggregating up to ₹5880 lakhs
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Limited
If there is Deviation/Variation in use of funds raised	NO
If yes whether the same is pursuant to change in terms of contract or objects, which was approved by Shareholders	Not Applicable
If yes, Date of Shareholders Approval	Not Applicable
Explanation of Deviation/Variation	Not Applicable
Comment of Audit Committee after review	Not Applicable
Comment of Auditor, if any	Not Applicable

S r. N o	Item Head	Amount raised in Q2FY26	Amount as proposed in the Offer Document	Amount utilized during Q2FY26	Amount utilized during Q3FY26	Amount utilized during Q4FY26	Unutilized amount (as on 31 March, 2026)	Remark, If any
1	Issue Related Expenses	7,25,00,000.00	7,25,00,000.00	6,90,36,751.00	0.00	0.00	34,63,249.00	Unutilized amount to be utilized for the stated Purpose in future and it is included in current account balance. Current a/c no. 92502003 2025576
2	General Corporate Purpose	8,40,22,000.00	8,40,22,000.00	4,85,68,603.00	3,54,53,397.00	0.00	0.00	Fully utilized for stated purpose
3	CapEx	43,14,78,000.00	43,14,78,000.00	4,50,79,532.00	2,75,00,000.00	0.00	35,88,98,468	Balanced to be utilized for stated purpose in future and is held in Fixed Deposit

								wit Axis Bank.
	TOTAL	58,80,00,0 00.00	58,80,00,000. 00	16,26,84,886 .00	6,29,53,397.0 0	0.00	36,23,61,717. 00	

Note: The Capital Expenditure Unutilized Fund is parked in FD with Bank

For, PATEL CHEM SPECIALITIES LIMITED

Bhupesh Patel
Managing Director
DIN: 02075545