**SMEL/SE/2026-27/66** **August 25, 2026**

| **The Secretary, Listing Department** | **The Manager – Listing Department** |
|---|---|
| **BSE Limited** | **National Stock Exchange of India Limited** |
| Phiroze Jeejeebhoy Towers | "Exchange Plaza", 5th Floor, Plot No. C/1, G |
| Dalal Street, Mumbai 400 001 | Block, Bandra-Kurla Complex, Bandra (East), |
| Maharashtra, India | Mumbai 400 051, Maharashtra, India |
| Scrip Code: **543299** | Symbol: **SHYAMMETL** |

**Sub: Proceeding of 24th Annual General Meeting of Company held through Video Conferencing or Other Audio-Visual Means ('VC/OAVM') under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the 24th Annual General Meeting ('AGM') of the Company held through Video Conferencing / Other Audio-Visual Means ('VC / OAVM') on Tuesday, 25th August, 2026 at 03:00 P.M.('IST') is enclosed herewith for your record.

The voting results, in the prescribed format in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted in due course within the prescribed time.

This intimation is also being made available on the website of the Company i.e. www.shyammetalics.com.

Kindly take this on record.

Thanking You,

**For Shyam Metalics and Energy Limited**

Birendra Kumar Jain Digitally signed by Birendra Kumar Jain Date: 2026.08.25 16:53:25 +05'30'

**Birendra Kumar Jain**
**Company Secretary & Compliance Officer**
**Membership No. F13320**

Encl: as above

## Summary of the Proceedings of the 24th Annual General Meeting

The 24th Annual General Meeting ('AGM') of Shyam Metalics and Energy Limited was convened on Tuesday, 25th August 2026 at 3:00 P.M (IST) through Video Conferencing / Other Audio-Visual Means ('VC/OAVM'), in accordance with various circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI') and in compliance with the relevant provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Brij Bhushan Agarwal, (Chairman and Managing Director) chaired the AGM. The Chairman welcomed the shareholders to the meeting. It was informed that total 119 Shareholders attended through Video conferencing. On the confirmation of the requisite quorum being present received from the Company Secretary and Compliance Officer, Chairman called the meeting to order.

All the Directors of the company were present at the meeting through VC from their respective locations. The Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were also present at the AGM.

The Chairman welcomed the Directors and requested them to introduce themselves to the members.

The Chairman thereafter informed the members that, representative of M/s. MSKA & Associates LLP, Chartered Accountants as Statutory Auditors and representative of M/s. MKB & Associates, Practicing Company Secretaries, Secretarial Auditors of the Company and Mr. Raj Kumar Banthia, Partner MKB & Associates, as the Scrutinizer to oversee the remote e-voting and e-voting process in a fair and transparent manner, were also attended the meeting virtually

Thereafter, the Chairman formally addressed the Shareholders. In his address, he covered the Global and Domestic Macro-Economic Landscape, Steel and Metal Industry Overview, Financial Performance of the Company during FY 2025-26, Strategic and Operational Progress, People and Organisational Capability, Sustainability and Social Impact, and Vision 2031 and the Next Phase.

In his closing remarks, the Chairman highlighted the Company's growth aspirations, expressing his expectation that the topline and EBITDA could scale to nearly one-and-a-half times their current levels in the years ahead, as the Company's strategic journey from "Ore to Metal" to "Metal to Value" continues to gain momentum.

He explained that "Value" represents not only better and differentiated products for customers, but also greater opportunities for employees, sustainable development for communities, and enduring value creation for shareholders.

The Chairman also acknowledged and appreciated the valuable contribution and continued support of all employees and other stakeholders in the Company's journey of growth and transformation.

Thereafter, Chairman requested Mr. Deepak Agarwal, Director-Finance & CFO of the Company to take up the proceedings further.

Mr. Deepak Agarwal, Director-Finance & CFO of the Company informed to the Members that the Statutory Registers and other relevant documents, as required under the Act, along with the certificate from the Secretarial Auditor in accordance with Regulation 13 of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, were accessible in electronic mode throughout the meeting.

With the consent of the Members, the Notice convening the Meeting and the Auditors' Report were taken as read. Mr. Deepak Agarwal informed to the Members that the Auditors' Report does not contain any qualifications on financial transactions which have any adverse effect on the functioning of the Company.

In terms of the Notice dated July 20, 2026 convening the 24$^{th}$ AGM of the Company, the following items of business, were transacted at the meeting through e-voting:

**ORDINARY BUSINESS:**

| Item No. | Details of Agenda | Resolution Required |
|---|---|---|
| 1. | Consideration and Adoption of the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended 31st March, 2026, together with the Director's Report and the Auditor's Report thereon. | Ordinary Resolution |
| 2. | To confirm payment of Interim Dividend @ 18% i.e. ₹ 1.80/- per equity share of ₹ 10 each on 22nd July, 2025 and declaration of final dividend @27% i.e. ₹ 2.70/- per equity share of ₹ 10/- each for the Financial Year ended 31st March, 2026. | Ordinary Resolution |
| 3. | To appoint a director in place of Mr. Sheetij Agarwal (DIN: 08212992), who retires by rotation in accordance with Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment. | Ordinary Resolution |

**SPECIAL BUSINESS:**

| Item No. | Details of Agenda | Resolution Required |
|---|---|---|
| 4. | To ratify the remuneration payable to the Cost Auditor for the Financial Year 2026-27. | Ordinary Resolution |
| 5. | To consider and seek fresh approval of funds amounting to ₹ 4500 Crores. | Special Resolution |

Mr. Deepak Agarwal, Director-Finance & CFO of the Company informed to the Members that the Company had provided remote e-voting facility to all persons who were shareholders of the Company as on Tuesday, 18th August, 2026, being the cut-off date. The Remote e-voting was open from 9:00 a.m. 21st August, 2026 and ended at 5:00 p.m. on 24th August, 2026.

Further, Shareholders who had not exercised their vote through remote e-voting were requested to cast their votes using the e-voting facility made available during the AGM. To facilitate this, the e-voting window remained open for an additional 15 minutes after the conclusion of discussions, enabling Members to record their votes.

Mr. Deepak Agarwal, Director-Finance & CFO of the Company invited the Members to express their views, ask questions and seek clarifications during the proceedings of the meeting. All the questions were well answered by him post completion of the e-voting process.

He further informed that, scrutinizer for e-voting shall submit the report thereon within permissible time of two working days and the result of the voting shall be declared on the website of the company and that of Stock Exchanges and NSDL.

After completion of the formal business, the Chairman & Managing Director concluded the meeting and conveyed sincere thanks to the Central and State Governments, Stock Exchanges, SEBI, MCA, Shareholders, Investors, Lenders, suppliers, customers and the employees for their consistent and firm support.

The meeting commenced at 3:00 P.M.(IST) and concluded at 4:36 P.M.(IST)

The voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

**For Shyam Metalics and Energy Limited**

Birendra Kumar Jain
Digitally signed by Birendra Kumar Jain
Date: 2026.08.25 16:53:53 +05'30'

**Birendra Kumar Jain**
**Company Secretary & Compliance Officer**
**Membership No. F13320**