

L-1/0130/PG/PD

October 1, 2026

To,

BSE Limited: **Code No. 500031**

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited: **BAJAJELEC - Series: EQ**

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") at Bajaj Electricals Limited ("Company")

Dear Sir/Madam,

Pursuant to Regulation 30 read with sub-para 8 of Para B and/or sub-para 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, and further to our earlier communication dated March 31, 2024, whereby the Company had informed about the receipt of an assessment order on December 30, 2023, issued by the Deputy Commissioner, Ranchi, Jharkhand ("GST Authority") under Section 73 of the Goods and Services Tax Act, 2017, imposing a gross demand amounting to Rs.29.63 lakh, which, inter alia, included a general penalty of Rs.2.69 lakh, on account of disallowance of Input Tax Credit (ITC) ("Assessment Order"), we hereby provide the following update:

- The Company has received a favourable appellate order for FY 2017-18, issued by the Office of the Commissioner (Appeals), Central Goods and Service Tax & Central Excise, Ranchi, Jharkhand ("Appellate Authority"), which was received by the Company on October 1, 2026, at 12:04 p.m. ("Appeal Order"). By way of the said Appeal Order, the Appellate Authority set aside the Assessment Order passed by the GST Authority and dropped the above gross demand amounting to Rs.29.63 lakh, which, inter alia, included a general penalty of Rs.2.69 lakh.

The financial impact of this order is limited solely to the aforesaid relief granted under the Appeal Order, with no other impact on the operational, financial, or other activities of the Company on account of this Appeal Order/assessment.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Prashant**Anant Dalvi**

Prashant Dalvi

Chief Compliance Officer & Company Secretary

(ICSI Membership No.: A51129)

Digitally signed by
Prashant Anant Dalvi
Date: 2026.10.01
23:41:16 +05'30'