GALA

CIN No. : L22219GJ2010PLC063243

Date: 28th July 2026

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 539228

Dear Sir/Ma'am,

Sub.: Board Comments on the fine levied by the Bombay Stock Exchange Limited

Pursuant to the SEBI Master Circular No. SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("Master Circular") issued on July 11, 2023 and last updated on January 30, 2026, we wish to inform you that an email received from the Bombay Stock Exchange (BSE) dated 22nd June, 2026, concerning a delay in compliance, was placed before the Board of Directors at its meeting held on July 22, 2026.

The Board reviewed the matter regarding the delayed submission of secretarial compliance report under Regulation 24(A) of the SEBI (LODR) Regulations, 2015, for the year ended March 31, 2026.

The Board noted that the delay in the subject submission was entirely unintentional and occurred due to unforeseen technical difficulties beyond control. The process was initiated well within the prescribed timelines, but due to the system glitch on the exchange's electronic filing portal, the submission could not be completed on time. The company had also sent an email to BSE on May 30, 2026.

Consequently, the formal submission was delayed by a marginal period. The Board clarified that this issue arose due to technical glitches and does not reflect the company's underlying governance standards. Further, the company has already paid the fine of ₹2,000 plus 18% GST (total amounting to ₹2,260) as levied by the NSE. The Board reaffirms its ongoing commitment to maintaining the highest standards of corporate governance and compliance.

You are requested to kindly take the same on your record
Thanking you

FOR GALA GLOBAL PRODUCTS LIMITED

GALA VISHAL MULCHANDBHAI

Digitally signed by GALA VISHAL MULCHANDBHAI
DN: c=IN, st=Gujarat, 2.5.4.20=b0df64ea05dd3e1d82c6db43fe007c6409c7b8d5c5dd45fd119dad20b95a5638, postalCode=380007, street=MULCHANDBHAI 4DEV RESIDENCY GUJRAT SOCIETY NEAR MAHALAXMI CROSS ROAD PALDI Ahmedabad City, pseudonym=519501f4baae4a28bafff03cca07d933, title=6631, serialNumber=f6e15c97cc052b6a842fa4253fe9a6e6ca823027bb0855f5a1774cbcff65c12f, o=Personal, cn=GALA VISHAL MULCHANDBHAI
Date: 2026.07.28 12:25:43 +05'30'

VISHAL MULCHANDBHAI GALA
Director
DIN: 00692090

Gmail CS gala <cs.gala2003@gmail.com>

539228-Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance)

1 message

bse.soplodr <bse.soplodr@bseindia.com> Mon, Jun 22, 2026 at 5:25 PM
To: "inf.galaglobal@gmail.com" <inf.galaglobal@gmail.com>, "cs.gala2003@gmail.com" <cs.gala2003@gmail.com>, "csvandanabaldi@gmail.com" <csvandanabaldi@gmail.com>
Cc: "bse.soplodr" <bse.soplodr@bseindia.com>

Ref.: SOP-Review/ 24A-(FYMar-26)

To

The Company Secretary/Compliance Officer

Company Name: Gala Global Products Ltd

Scrip Code: 539228

Dear Sir/Madam,

Sub: Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance)

The company is advised to refer to the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:

https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine prescribed (*)	Fines levied	Fine payable by the company (inclusive of GST @ 18 %) as on June 22,2026			Compliance status
			Basic Fine	GST @ 18 %	Total Fine payable	
Regulation 24A(2) Non-compliance with submission of secretarial compliance report	Rs. 2,000/- per day till the date of compliance.	For the Year ended March 2026	2000	360	2360	Late submission

(*)As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions.

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST within 15 days from the date of this letter/email, **failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.** The company is advised to bring the provisions of this Circular to the notice of promoter of the company.

- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

Yours faithfully

Reena Raphel **Yashaswini Verma**

Manager-Listing Compliance **Deputy Manager- Listing Compliance**

In case of any further queries please email the following ids:

Particulars	**Email Id**
Query on compliance	Yashaswini.Verma@bseindia.com Aarti.Jadhav@bseindia.com
Query on remittance	bse.soplodr@bseindia.com

Company is requested to remit the fine amount to the following designated **VIRTUAL BANK ACCOUNT** of the Exchange:

Company Name	Gala Global Products Ltd		
Account Name	**Bank Name & Branch**	**Virtual Bank Account No.***	**IFSC Code**
BSE Limited	ICICI Bank Ltd.- CMS Branch	BSER10946	ICIC0000104

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Note: This bank account is specifically dedicated to SOP related fines only, Therefore, company is advised not to deposit/credit any amount payable other than SOP fines/penalties.

The company is required to submit fine remittance details in the following format given at Annexure I to Email id: bse.soplodr@bseindia.com

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Annexure-I (On letterhead of the company)

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

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Scrip Code	**Regulation & Quarter**	**Bank UTR number**	**Date of Payment**	**Amount paid**	**TDS deducted, if any**	**Net Amount paid**

This mail is classified as 'CONFIDENTIAL' by Reena Raphel on June 22, 2026 at 17:25:07.