STRING METAVERSE LTD.
A Web3.0 Enterprise

Date: 23rd September 2026

To
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Submission of Notice of Extra-Ordinary General Meeting ("EGM") pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: String Metaverse Limited (The Company) | 534535 | META:

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we hereby submit the Notice convening the Extra-Ordinary General Meeting ("EGM") of the Members of String Metaverse Limited ("Company"), together with the Explanatory Statement forming part thereof.

The EGM of the Company is scheduled to be held on **Thursday, 15th October, 2026 at 11:30 A.M. (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in accordance with the applicable provisions of the Companies Act, 2013, the Rules made thereunder, applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, and other applicable laws.

The Notice of the EGM is being sent electronically to those Members whose e-mail addresses are registered with the Company, its Registrar and Share Transfer Agent and/or their respective Depository Participant(s), in accordance with the applicable regulatory requirements.

The Company has fixed Thursday, 08th October, 2026 as the Cut-off Date for determining the eligibility of Members to exercise their voting rights through remote e-voting and e-voting during the EGM.

The remote e-voting period shall commence on Saturday, 10th October, 2026 at 9:00 A.M. (IST) and shall end on Wednesday, 14th October, 2026 at 5:00 P.M. (IST).

The Notice of the EGM is also being made available on the website of the Company at following weblink

https://www.stringmetaverse.com/investor-relations/shareholders-meetings/notice/SML_EGM%20_Notice_22-09-2026.pdf

A copy of the Notice of the EGM is enclosed herewith for your information and records.

You are requested to kindly take the above on record.

Thanking you,
Yours faithfully,
For String Metaverse Limited
(Formerly known as Bio Green Papers Limited)

MEDAM CHOWDA REDDY

Digitally signed by MEDAM CHOWDA REDDY
DN: c=IN, o=PERSONAL, title=8878, 2.5.4.20=e8dd5175a80a47481a8e189451050da4d0970e38780327cc370d01fac2163cfb, postalCode=500090, st=Telangana, serialNumber=8021ff50e2964dd01199ef8b93aa8acff6d3c869976c386d4e0c2e12bdd6f890, cn=MEDAM CHOWDA REDDY
Date: 2026.09.23 15:59:43 +05'30'

M. Chowda Reddy
Company Secretary & Compliance Officer

Encl.: *EGM Notice*

STRING METAVERSE LTD.
A Web3.0 Enterprise

STRING METAVERSE LIMITED
CIN: L62099TG1994PLC017207
Registered Office: Sy. No. 66/2, Street No. 03, 2nd Floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi bowli, Dargah Hussain Shahwali, Golconda, Hyderabad-500008 Telangana, India.
Tel: +91-40-29390760 Website: https://www.stringmetaverse.com/ E-mail: cs@stringmetaverse.com;

NOTICE

NOTICE is hereby given that an **Extra-Ordinary General Meeting ("EGM")** of the Members of **String Metaverse Limited ("Company")** will be held on **Thursday, 15th October, 2026 at 11:30 A.M. (IST)** through **Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")**, in accordance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the applicable circulars issued by the Ministry of Corporate Affairs (MCA)and the Securities and Exchange Board of India(SEBI), and other applicable laws, to transact the businesses set out in this Notice.

SPECIAL BUSINESS

1.ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, including Rule 14 thereof, the Companies (Share Capital and Debentures) Rules, 2014, including Rule 13 thereof, and other applicable rules made thereunder, each as amended from time to time, and in accordance with the provisions of the Memorandum of Association(MOA) and Articles of Association (AOA) of String Metaverse Limited ("Company"), and pursuant to the provisions of Chapter V and other applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI SAST Regulations"), the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996, the Foreign Exchange Management Act, 1999, and the rules and regulations framed thereunder, to the extent applicable, and all other applicable statutes, enactments, rules, regulations, guidelines, notifications, circulars and clarifications issued from time to time by the Ministry of Corporate Affairs ("MCA"), the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), BSE Limited ("BSE") and/or any other statutory, regulatory or governmental authority (collectively, the "Applicable Regulatory Authorities"), and subject to the receipt of all requisite approvals, permissions, consents and sanctions, including the in-principle approval of BSE, as may be necessary or required, and subject further to such terms, conditions, modifications and restrictions as may be prescribed or imposed by any of the Applicable Regulatory Authorities while granting such approvals, permissions, consents or sanctions, which may be agreed to, accepted or complied with by the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any committee thereof constituted or hereafter constituted and duly authorized by the Board to exercise its powers, including the powers conferred by this Resolution), the consent of the Members of the Company be and is hereby accorded to the Board of directors of the company to create, offer, issue and allot, on a preferential basis by way of private placement and for cash consideration, up- to 8,32,03,383 (Eight Crore Thirty-Two Lakh Three Thousand Three Hundred and Eighty-Three) fully paid-up Equity Shares of face value of ₹1/- (Rupee One only) each ("Equity Shares"), at an issue price of ₹8.85/- (Rupees Eight and Paise Eighty-Five only) per Equity Share, including a securities premium of ₹7.85/- (Rupees Seven and Paise Eighty-Five only) per Equity Share, aggregating up to ₹73,63,49,939/- (Rupees Seventy-Three Crore Sixty-Three Lakh Forty-Nine Thousand Nine Hundred Thirty-Nine) ("Preferential Issue"), being a price not lower than the minimum price determined in accordance with the applicable provisions of Chapter V of the SEBI ICDR Regulations, to the persons identified as the proposed allottees ("Proposed Allottees"), as set out hereinbelow and more particularly described in the Explanatory Statement annexed to the Notice convening this Extra-Ordinary General Meeting, in such manner and on such terms and conditions as may be determined by the Board in accordance with applicable law."

Sr. No.	Name of Proposed Allottees	Category	No. of Equity Shares Proposed to be Allotted
1	Altius Global Finance Private Limited	Non-Promoter	54,237,288
2	Ajith Kumar Singhi	Non-Promoter	451,977
3	Neha Singhi	Non-Promoter	451,977
4	Rina Jain	Non-Promoter	1,807,909
5	Sanjay Garg	Non-Promoter	903,954
6	SR Investment	Non-Promoter	903,954
7	Anand Mundra	Non-Promoter	451,977
8	Nitu Mundra	Non-Promoter	451,977
9	Manish Mundra	Non-Promoter	169,491
10	Rahul Mishra	Non-Promoter	338,983
11	Fulchand Rathod	Non-Promoter	158,192
12	Rajit Binod Kejriwal	Non-Promoter	158,192
13	Rajendra Verma	Non-Promoter	169,491
14	Karishma Commodities and Derivatives Private Limited	Non-Promoter	338,983
15	Bommareddy Veera Venkata Sivakumar Reddy	Non-Promoter	1,129,943
16	Palatla Bharath Kumar	Non-Promoter	3,000,000
17	Rahul Ginjupalli	Non-Promoter	1,129,943
18	R R Food Import LLP	Non-Promoter	2,909,604
19	Hello Money Advisors LLP	Non-Promoter	4,039,548
20	Kamal Jagdish Gupta	Non-Promoter	5,000,000
21	Sonal Kamal Gupta	Non-Promoter	5,000,000
	TOTAL		**8,32,03,383**

RESOLVED FURTHER THAT pursuant to the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, the Relevant Date for the purpose of determining the minimum issue price for the proposed Preferential Allotment of Equity Shares shall be **Tuesday, September 15, 2026 ("Relevant Date")**, being the date falling 30 days prior to the date of the Extra-Ordinary General Meeting of the shareholders of the Company, scheduled to be held on **Thursday, October 15, 2026**.

RESOLVED FURTHER THAT without prejudice to the generality of the foregoing resolutions, the issue and allotment of the Equity Shares to the Proposed Allottee(s) pursuant to the Preferential Allotment shall be subject to the following terms and conditions, in addition to such other conditions as may be prescribed under the applicable laws:

a. The Equity Shares to be issued and allotted pursuant to the Preferential Allotment shall be fully paid-up and shall rank *pari passu* in all respects with the existing Equity Shares of the Company, including with respect to voting rights and entitlement to dividend, from the date of allotment thereof. The Equity Shares shall be issued subject to the provisions of the Memorandum of Association and Articles of Association of the Company and all applicable laws, rules, regulations and guidelines.

b. The pre-preferential shareholding, if any, of the Proposed Allottee(s), as well as the Equity Shares proposed to be allotted pursuant to the Preferential Allotment, shall be subject to such lock-in requirements as may be applicable in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018**,** as amended from time to time. The Equity Shares so allotted shall be listed and admitted to trading on the Stock Exchange(s), subject to receipt of the requisite statutory, regulatory and other approvals and permissions.

c. The Equity Shares shall be allotted in dematerialised form within a period of 15 (fifteen) days from the date of passing of the Special Resolution by the Members of the Company, or within such other period as may be prescribed under the applicable provisions of the SEBI (ICDR) Regulations.

Provided that, where the allotment of the Equity Shares is subject to receipt of any approval or permission from any stock exchange, regulatory authority, the Government of India or any other competent authority, the allotment shall be completed within a period of 15 (fifteen) days from the date of receipt of the last of such approvals or permissions, or within such other period as may be permitted under applicable law.

RESOLVED FURTHER THAT pursuant to the provisions of Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and other applicable provisions, if any, of the Act and the rules made thereunder, as amended from time to time, the names and particulars of the Proposed Allottee(s) be recorded in Form PAS-5, as applicable, and that the private placement offer-cum-application letter in Form PAS-4, containing the terms and conditions of the proposed issue together with the application form, be issued to the Proposed Allottee(s) for subscribing to the Equity Shares, in accordance with applicable law.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to make, accept and give effect to such modifications, variations, alterations or amendments in the terms and conditions of the issue and allotment of the Equity Shares as may be considered necessary, expedient or desirable, subject to compliance with the provisions of the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws, rules, regulations and requirements, provided that such modifications do not require any further approval of the Members under applicable law, and to do all such acts, deeds, matters and things as may be necessary to give effect to the foregoing.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing Resolution, the Board of Directors of the Company and/or any Committee thereof and/or any Key Managerial Personnel or other officer(s) of the Company, as may be authorised by the Board, be and are hereby severally authorised to do all such acts, deeds, matters and things and to take all such steps as may, in their absolute discretion, be considered necessary, desirable, expedient or incidental in connection with the proposed Preferential Issue, including, without limitation, to issue clarifications; settle and resolve any questions, difficulties or doubts that may arise; make such modifications, variations or changes to the terms of the issue as may be permissible under applicable law; enter into, execute, sign and deliver contracts, arrangements, agreements, applications, undertakings, declarations, deeds and other documents; appoint and engage agencies, intermediaries, merchant bankers, bankers, registrars, consultants, legal counsel, advocates, advisors and other professionals; and authorise such person(s) as may be considered necessary for giving effect to the Preferential Issue.

RESOLVED FURTHER THAT the Board and/or the person(s) so authorised be and are hereby empowered to take all necessary steps in connection with the offer, issue and allotment of the Equity Shares, credit thereof in dematerialised form, listing and trading thereof on the Stock Exchange(s), utilisation of the proceeds of the Preferential Issue in accordance with the objects thereof, and to settle all questions, difficulties or doubts arising in connection therewith, and to do all such other acts, deeds, matters and things as may be incidental, consequential, relevant or ancillary thereto, without requiring any further approval of the Members, to the extent permitted under applicable law, and the decision of the Board in this regard shall be final and conclusive.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers conferred upon it by this Resolution to any Director(s), Committee(s) of the Board, Key Managerial Personnel, executive(s), officer(s), Company Secretary and/or authorised signatory(ies) of the Company, as it may deem appropriate, for the purpose of giving effect to this Resolution, including the power to sign, execute, submit and deliver any document on behalf of the Company; represent the Company before any stock exchange, governmental, statutory, regulatory or other authority; appoint and engage professional advisors, merchant bankers, bankers, consultants, legal counsel, advocates, intermediaries and other agencies; and undertake all such acts, deeds, matters and things as may be necessary, incidental, consequential, relevant or ancillary for completing the Preferential Issue in accordance with applicable law."

By order of the Board of Directors
For String Metaverse Limited
(Formerly Known as Bio Green Papers Limited)

Sd/-
M.Chowda Reddy
Company Secretary

Place: Hyderabad
Date: 17-09-2026

FOR MEMBERS:

NOTES

- The Ministry of Corporate Affairs ("MCA"), vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and other circulars issued from time to time, including General Circular No. 03/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as the "MCA Circulars"), has permitted companies to conduct Extra-Ordinary General Meetings ("EGMs") through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in accordance with the framework prescribed thereunder, till further orders.

- Accordingly, in compliance with the applicable provisions of the Companies Act, 2013 ("Act"), the Rules made thereunder, the MCA Circulars, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, the Extra-Ordinary General Meeting ("EGM") of the Members of String Metaverse Limited ("Company") is being convened on Thursday, October 15, 2026 at 11:30 A.M. (IST) through VC/OAVM, without the physical presence of the Members at a common venue.

- Since the EGM is being conducted through VC/OAVM, there shall be no physical venue for the Meeting. The Registered Office of the Company shall be deemed to be the venue of the EGM for the purpose of recording the proceedings of the Meeting.

- In accordance with the applicable MCA Circulars, the Board of Directors has considered the Special Business proposed to be transacted at the EGM, including the proposal for issue and allotment of Equity Shares on a preferential basis, as being necessary and unavoidable for consideration and approval of the Members.

- The Explanatory Statement pursuant to Section 102 of the Act, setting out the material facts relating to the Special Business proposed to be transacted at the EGM, together with the disclosures required under the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), the SEBI Listing Regulations and other applicable laws, is annexed to this Notice and forms an integral part hereof.

- Pursuant to the provisions of the Act, a member entitled to attend and vote at a general meeting is ordinarily entitled to appoint a proxy to attend and vote on his/her behalf and such proxy need not be a Member of the Company. However, since the EGM is being held through VC/OAVM pursuant to the MCA Circulars and physical attendance of Members has been dispensed with, the facility for appointment of proxies by Members shall not be available for this EGM. Accordingly, the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

- The aforesaid restriction on appointment of proxies shall not affect the right of the President of India, the Governor of a State or a body corporate to appoint an authorized representative pursuant to Sections 112 and 113 of the Act, as applicable.

- Institutional/Corporate Members, i.e., Members other than individuals, HUFs, NRIs, etc., intending to authorize their representative(s) to attend and participate in the EGM through VC/OAVM and vote on their behalf are requested to send a scanned copy (PDF/JPG format) of the certified true copy of the Board Resolution/Power of Attorney/Authority Letter authorizing such representative(s) to the Scrutinizer at **csbkandassociates@gmail.com**, with a copy marked to the Company at **cs@stringmetaverse.com**. Institutional/Corporate Members may also upload the aforesaid document(s) through the facility provided under the e-voting section of their CDSL login, wherever such facility is available. String's current AGM materials follow the same institutional-member authorization process.

- Members attending and participating in the EGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

- The Company has engaged Central Depository Services (India) Limited ("CDSL") for providing the facility of remote e-voting prior to the EGM, participation of Members in the EGM through VC/OAVM and e-voting during the EGM. The detailed procedure and instructions for remote e-voting, participation through VC/OAVM and e-voting during the EGM are set out in the relevant section forming part of this Notice.

- Participation through VC/OAVM: Members may join the EGM through the VC/OAVM facility 15 minutes before the scheduled time of commencement of the EGM and up to 15 minutes after the scheduled time, by following the procedure specified in this Notice.

- The facility for participation through VC/OAVM shall be made available to at least 1,000 Members on a first-come-first-served basis. However, large shareholders holding 2% or more of the shareholding of the Company, Promoters, Institutional Investors, Directors, Key Managerial Personnel, Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Statutory Auditors, Secretarial Auditors, Scrutinizer and such other persons as may be permitted to attend the EGM shall be allowed to participate without restriction on account of the first-come-first-served principle.

- In accordance with the MCA Circulars and other applicable provisions of law, this Notice convening the EGM is being sent through electronic mode to those Members whose e-mail addresses are registered with the Company, its Registrar and Share Transfer Agent ("RTA"), their respective Depository Participant(s) ("DPs") and/or the Depositories.

- Members whose e-mail addresses are not registered are requested to register/update their e-mail addresses in the manner specified in this Notice to facilitate receipt of communications from the Company electronically.

- The Notice of the EGM shall also be available on the website of the Company at **www.stringmetaverse.com** on the website of BSE Limited at **www.bseindia.com**, and on the website of CDSL at **www.evotingindia.com**.

- Pursuant to Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI Listing Regulations, SS-2 and other applicable provisions of law, the Company is providing its Members the facility to exercise their right to vote electronically on the resolution(s) set forth in this Notice. The facility of remote e-voting prior to the EGM and e-voting during the EGM shall be provided by CDSL.

- The voting rights of the Members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on Thursday, October 8, 2026 ("Cut-off Date").

- A person whose name is recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date shall be entitled to avail the facility of remote e-voting and e-voting during the EGM.

- A person who is not a Member of the Company as on the Cut-off Date should treat this Notice for information purposes only.

- Remote E-Voting Period: The remote e-voting facility shall be available during the following period:

- Commencement of remote e-voting: Saturday, October 10, 2026 at 9:00 A.M. (IST)
- End of remote e-voting: Wednesday, October 14, 2026 at 5:00 P.M. (IST)

- The remote e-voting module shall be disabled by CDSL after 5:00 P.M. (IST) on Wednesday, October 14, 2026, and Members shall thereafter not be permitted to cast their votes through remote e-voting.

- Members who attend the EGM through VC/OAVM and who have not cast their vote on the resolution(s) through remote e-voting and are otherwise eligible to vote shall be entitled to cast their vote through the e-voting facility made available during the EGM.

- Members who have already cast their vote through remote e-voting may attend and participate in the EGM through VC/OAVM but shall not be entitled to cast their vote again during the EGM.

- Any person who acquires Equity Shares of the Company and becomes a Member of the Company after dispatch of this Notice but holds shares as on the Cut-off Date may obtain the login credentials and/or follow the procedure prescribed in the detailed e-voting instructions forming part of this Notice.

- A Member who is already registered with CDSL for e-voting may use his/her existing User ID and password for casting the vote, subject to the applicable CDSL procedure.

- In the case of joint holders attending the EGM, only such joint holder whose name appears first in the order of names in the Register of Members/Register of Beneficial Owners maintained in respect of such holding shall be entitled to vote, subject to the applicable provisions governing electronic voting.

- Members who wish to express their views or raise questions during the EGM may send their request/questions in advance from their registered e-mail address to cs@stringmetaverse.com, mentioning their name, DP ID and Client ID/Folio Number, registered e-mail address and mobile number.

- The Company reserves the right to restrict the number of speakers and/or the speaking time depending upon the availability of time at the EGM. The Company may respond to such questions at the EGM or subsequently through appropriate means, as considered necessary.

- All documents referred to in this Notice and the accompanying Explanatory Statement, together with the statutory registers and such other documents as are required to be made available for inspection under the Act, the SEBI ICDR Regulations, the SEBI Listing Regulations and other applicable laws, shall be available for inspection by the Members electronically from the date of circulation of this Notice up to and including the date of the EGM.

- Members desirous of inspecting such documents may send a request from their registered e-mail address to cs@stringmetaverse.com, mentioning their name, DP ID and Client ID/Folio Number and such other particulars as may be required for verification.

- In terms of Regulation 163(2) of the SEBI ICDR Regulations, a certificate issued by a Practising Company Secretary certifying that the proposed preferential issue is being made in accordance with the requirements of the SEBI ICDR Regulations shall be placed before the Members at the EGM.

  The said certificate shall also be hosted on the website of the Company and may be accessed at:
  https://www.stringmetaverse.com/investor-relations/shareholders-meetings/notice/Pref%20Issue_PCS%20Certificate.pdf
- The certificate shall also be available for electronic inspection by the Members in the manner specified herein.

- Members holding shares in dematerialized form who have not registered or updated their e-mail address, mobile number, PAN, bank account details or other KYC particulars are requested to register/update the same with their respective Depository Participant(s).

- Members holding shares in physical form are requested to register/update their PAN, postal address, e-mail address, mobile number, bank account particulars, specimen signature, nomination and other KYC particulars with the Company's RTA, MUFG Intime India Private Limited (formerly Link Intime India Private Limited), in accordance with the requirements prescribed by SEBI from time to time.

- Members holding shares in physical form and requiring assistance in relation to KYC, nomination, investor service requests or other matters relating to their shareholding may contact RTA:

  MUFG Intime India Private Limited
  (Formerly Link Intime India Private Limited)
  C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400083, Tel.: +91 22 4918 6000
  Website: www.in.mpms.mufg.com E-mail: investor.helpdesk@in.mpms.mufg.com

- Members holding shares in physical form are encouraged to dematerialize their holdings in order to avail the benefits associated with holding securities in dematerialized form. Investor service requests relating to securities held in physical form shall be processed in accordance with the applicable SEBI Regulations, circulars, master circulars and procedures, as amended from time to time.

- Pursuant to Section 72 of the Act and the applicable SEBI requirements, the facility for nomination is available to Members in respect of the securities held by them. Members who have not registered their nomination are encouraged to register the same in the prescribed manner. Members holding shares in dematerialized form should approach their respective DP(s), while Members holding shares in physical form should approach the Company's RTA for nomination-related requests.

- The Board of Directors has appointed Mr. Desina Balarama Krishna, Practising Company Secretary (FCS 8168; Certificate of Practice No. 22414), representing M/s. Balaramakrishna & Associates, Company Secretaries in Practice, as the Scrutinizer for conducting and scrutinizing the remote e-voting process and e-voting during the EGM in a fair and transparent manner.

- The Scrutinizer shall, after conclusion of the voting at the EGM, scrutinize the votes cast through e-voting during the EGM and thereafter unblock and scrutinize the votes cast through remote e-voting in accordance with the applicable provisions of law and submit a consolidated Scrutinizer's Report to the Chairman of the Meeting or to a person authorized by him in writing.

- The voting results, together with the consolidated Scrutinizer's Report, shall be submitted to BSE Limited within two working days of conclusion of the EGM, in accordance with Regulation 44(3) of the SEBI Listing Regulations, and shall also be placed on the website of the Company at www.stringmetaverse.com and on the website of CDSL at www.evotingindia.com.

- CDSL Helpdesk: In case of any query or issue relating to remote e-voting, e-voting during the EGM or participation in the EGM through VC/OAVM, Members may refer to the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under the "Help" section or contact CDSL at: E-mail: helpdesk.evoting@cdslindia.com , Toll Free No.: 1800 21 09911

- Contact Details of the Company: For any clarification or assistance in relation to the EGM, Members may contact: M. Chowda Reddy: Company Secretary & Compliance Officer: E-mail: cs@stringmetaverse.com: Tel.: +91-40-29390760

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

The instructions for Members for accessing the remote e-voting facility, casting their vote electronically and attending the Extra-Ordinary General Meeting ("EGM") of the Company through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") are set out below:

Step 1: Access through the e-voting system of the Depositories, i.e., Central Depository Services (India) Limited ("CDSL") / National Securities Depository Limited ("NSDL"), in the case of Individual Members holding securities in dematerialized form.

Step 2: Access through the CDSL e-voting system in the case of Members holding shares in physical form and Non-Individual Members holding securities in dematerialized form.

I. CUT-OFF DATE FOR E-VOTING

The Company has fixed **Thursday, October 08, 2026** as the **"Cut-off Date"** for determining the eligibility of Members to exercise their right to vote through remote e-voting and/or e-voting during the EGM.

A person whose name is recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date shall be entitled to avail the facility of remote e-voting as well as e-voting during the EGM.

Any person who is not a Member of the Company as on the Cut-off Date should treat this Notice for information purposes only.

Any person who acquires Equity Shares of the Company and becomes a Member after dispatch of this Notice but holds shares as on the Cut-off Date shall be entitled to exercise his/her/its voting rights through remote e-voting or e-voting during the EGM by following the procedure set out in this Notice.

II. REMOTE E-VOTING PERIOD

The remote e-voting facility shall be available during the following period:

Particulars	Date and Time
Cut-off Date	Thursday, October 08, 2026
Commencement of Remote E-Voting	Saturday, October 10, 2026 at 9:00 A.M. (IST)
End of Remote E-Voting	Wednesday, October 14, 2026 at 5:00 P.M. (IST)
Date and Time of EGM	Thursday, October 15, 2026 at 11:30 A.M. (IST)

During the aforesaid period, Members holding shares either in physical form or in dematerialised form, as on the Cut-off Date, may cast their vote electronically.

The remote e-voting module shall be disabled by CDSL after 5:00 P.M. (IST) on Wednesday, October 14, 2026, and thereafter Members shall not be permitted to cast their votes through remote e-voting.

Once the vote on a resolution is cast by a Member, the same shall not be permitted to be changed subsequently.

III. E-VOTING DURING THE EGM

In addition to the remote e-voting facility, the facility for voting through the electronic voting system shall also be made available during the EGM.

Members who attend the EGM through VC/OAVM and who have not cast their vote through remote e-voting and are otherwise eligible to vote shall be entitled to cast their vote through the e-voting facility available during the EGM.

Members who have already cast their vote through remote e-voting may attend and participate in the EGM through VC/OAVM; however, they shall not be entitled to cast their vote again during the EGM**.**

IV. APPOINTMENT OF SCRUTINIZER

The Board of Directors has appointed Mr. Desina Balarama Krishna, Practising Company Secretary (FCS 8168; Certificate of Practice No. 22414), representing M/s. Balaramakrishna & Associates, Company Secretaries in Practice, as the Scrutinizer for conducting and scrutinizing the remote e-voting process and e-voting during the EGM in a fair and transparent manner.

Members desirous of exercising their voting rights through electronic means are requested to carefully follow the detailed procedure and instructions set out herein.

V. ACCESS TO E-VOTING SYSTEM BY INDIVIDUAL MEMBERS HOLDING SECURITIES IN DEMATERIALISED FORM

In accordance with the applicable SEBI framework relating to e-voting facilities provided by listed entities, Individual Members holding securities in dematerialised form are permitted to access the e-voting facility through their demat accounts maintained with the Depositories and/or through their respective Depository Participants ("DPs").

This facility enables Individual Members to access the e-voting system through a single login credential, thereby facilitating seamless authentication and enhancing the ease and convenience of participating in the electronic voting process.

Individual Members holding securities in dematerialised form are therefore advised to ensure that their **mobile number and e-mail address are duly registered and updated in their respective demat accounts** with the concerned Depository Participant.

Step 1: Access through Depositories / Depository Participants

Individual Members holding securities in dematerialised form may access the e-voting facility through:

(a) **CDSL**, where their demat account is maintained with CDSL;
(b) **NSDL**, where their demat account is maintained with NSDL; or
(c) their respective **Depository Participant**, through the e-voting link/facility made available upon successful authentication.

Upon successful login through the relevant Depository/Depository Participant platform, the Member shall be able to access the e-voting service provider, namely **CDSL**, and proceed to cast his/her vote electronically on the resolution(s) set forth in this Notice.

VI. ACCESS TO CDSL E-VOTING SYSTEM BY MEMBERS HOLDING SHARES IN PHYSICAL FORM AND NON-INDIVIDUAL MEMBERS

Members holding shares in **physical form** and Non-Individual Members holding securities in **dematerialised form** shall access the CDSL e-voting platform through **www.evotingindia.com** and follow the login, authentication and e-voting procedure prescribed therein.

Such Members are requested to carefully follow the detailed instructions provided by CDSL for accessing the remote e-voting facility and casting their votes electronically.

VII. GENERAL INSTRUCTIONS

1. Only those persons who are Members of the Company as on the Cut-off Date, i.e., Thursday, October 8, 2026, shall be entitled to exercise their voting rights through remote e-voting or e-voting during the EGM.
2. A Member who has cast his/her/its vote through remote e-voting may attend and participate in the EGM through VC/OAVM but shall not be entitled to vote again during the EGM.
3. A Member who has not exercised his/her/its voting right through remote e-voting and who attends the EGM through VC/OAVM shall be entitled to exercise the voting right through the e-voting facility provided during the EGM.
4. The voting rights of Members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on the Cut-off Date.
5. Members holding shares in dematerialized form are advised to ensure that their mobile number and e-mail address are duly updated with their respective Depository Participant(s).
6. Members holding shares in physical form are requested to ensure that their e-mail address, mobile number and other KYC particulars are duly registered/updated with the Company's Registrar and Share Transfer Agent, MUFG Intime India Private Limited**.**
7. Any person who becomes a Member of the Company after dispatch of this Notice and holds shares as on the Cut-off Date may follow the procedure specified in this Notice for obtaining/accessing the requisite login credentials and exercising the voting right.
8. The detailed procedure prescribed by CDSL for login, authentication, remote e-voting, e-voting during the EGM and participation in the EGM through VC/OAVM shall form part of and be read together with these instructions.

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e- Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile and Email as recorded in the demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.
	2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
Individual Shareholders holding securities in Demat mode with CDSL Depository	3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e- Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have

Type of shareholders	Login Method
	to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e- Voting service provider name and you will be redirected to e- Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.
	4. For OTP based login you can clickonhttps://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL depository site after successful authentication, wherein you can see e-Voting feature. Click on the company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk. evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@ nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

I. Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

The shareholders should log on to the e-voting website www.evotingindia.com.
Click on “Shareholders” module. Now enter your User ID

I. For CDSL: 16 digits beneficiary ID,

For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
Next enter the Image Verification as displayed and Click on Login.

If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/ RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.' If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

After entering these details appropriately, click on “SUBMIT” tab.

Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

Click on the EVSN for the relevant Company, i.e., **String Metaverse Ltd**, on which you choose to vote.

On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/ NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.

There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login will be mapped automatically and can be delink in case of any wrong mapping.

It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Alternatively, non-individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@stringmetaverse.com , if they have voted from individual tab and not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

The procedure for attending meeting and e-Voting on the day of the EGM is same as the instructions mentioned above for e-voting.

The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the EGM.

Shareholders are encouraged to join the Meeting through Laptops / iPads for better experience.

Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@stringmetaverse.com The shareholders who do not wish to speak during the EGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@stringmetaverse.com These queries will be replied to by the company suitably by email.

Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

Only those shareholders, who are present in the EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM.

If any Votes are cast by the shareholders through the e-voting available during the EGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

For Demat shareholders - Please update your email id and mobile no. with your respective Depository Participant (DP)

For Individual Demat shareholders – Please update your email id and mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting and joining virtual meetings through Depository.

If you have any queries or issues regarding attending EGM and e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

General Instructions:

The scrutinizer shall, immediately after the conclusion of voting at the EGM, first count the votes cast at the EGM, thereafter unlock the votes through remote e-voting in the presence of at least two witnesses, not in the employment of the Company and make, not later than 48 hours from the conclusion of the Meeting, a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company https://www.stringmetaverse.com/ and on the website of CDSL www.cdslindia.com. The results shall simultaneously be communicated to the Stock Exchanges. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the EGM, i.e., 15-10-2026.

The voting result will be announced by the Chairman or any other person authorized by him within two working days of the EGM. A copy the same shall be submitted to BSE and also placed on the web site of the Company.

To opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the website of the Registrar and Transfer Agent ('RTA') at www.in.mpms.mufg.com Members are requested to submit the said details to their DPs in case the shares are held by them in dematerialized form and to the Company's RTA in case the shares are held by them in physical form, quoting their folio number.

SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/ HO/OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/ HO/ OIAE/OIAE_IAD-1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ('ODR Portal') for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA / Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal at https://smartodr.in/login.

Members seeking any information or clarification on the financial statements are requested to send their queries to the Company, in writing, at least one week before the date of the EGM. The same will be replied by the Company suitably.

Electronic copies of all the documents referred to in the accompanying Notice of the EGM and the Explanatory Statement shall be made available for inspection.

In compliance with the MCA Circulars and SEBI Circular dated October 03, 2024, Notice of the EGM is being sent only through electronic mode to those members whose e-mail addresses are registered with the Company / Depository Participants / RTA. Members may note that the EGM Notice will also be available on the Company's website at https://www.stringmetaverse.com/ on the website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of CDSL www.evotingindia.com.

To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holding should be verified from time to time.

Non-Resident Indian Members are requested to inform the Company's RTA immediately of:

Change in their residential status on return to India for permanent settlement.

Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

Since the EGM will be held through VC/OAVM, the Route Map is not annexed to the Notice.

By order of the Board of Directors
For String Metaverse Limited
(Formerly Known as Bio Green Papers Limited)

Sd/-
M.Chowda Reddy
Company Secretary

Place: Hyderabad
Date: 17-09-2026

ANNEXURE TO NOTICE & EXPLANATORY STATEMENT

Statement pursuant to Section 102(1) of the Companies Act, 2013 and Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying EGM Notice and is also made in accordance with the applicable provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014, Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Regulation 163 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

ITEM NO. 1: ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS

The Board of Directors of String Metaverse Limited ("Company"), at its meeting held on Thursday, September 17, 2026, subject to the approval of the Members of the Company and receipt of such regulatory, statutory and other approvals, consents and permissions as may be required, approved the proposal to create, offer, issue and allot, on a preferential basis by way of private placement and for cash consideration, up to 8,32,03,383 (Eight Crore Thirty-Two Lakh Three Thousand Three Hundred and Eighty-Three) fully paid-up Equity Shares of face value of ₹1/- (Rupee One only) each ("Equity Shares"), at an issue price of ₹8.85/- (Rupees Eight and Eighty-Five Paise only) per Equity Share, including a securities premium of ₹7.85/- (Rupees Seven and Eighty-Five Paise only) per Equity Share, aggregating up to ₹73,63,49,939 (Rupees Seventy-Three Crore Sixty-Three Lakh Forty-Nine Thousand Nine Hundred Thirty-Nine) ("Preferential Issue"), to the identified proposed allottees ("Proposed Allottees"), on such terms and conditions as may be determined by the Board in accordance with applicable law.

The Company proposes to raise funds through the Preferential Issue for the objects more particularly set out in this Explanatory Statement. The proposed fund raise is intended to augment the financial resources of the Company and provide adequate financial flexibility for meeting its working capital requirements, funding the development, implementation, expansion and scaling-up of its existing and proposed businesses and projects, undertaking strategic investments and business initiatives, supporting its domestic and international operations and meeting other permissible corporate requirements, in accordance with applicable laws.

The proposed Preferential Issue is being undertaken in accordance with, inter alia, the applicable provisions of Sections 23(1)(b), 42 and 62(1)(c) of the Companies Act, 2013, as amended ("Act"), read with the applicable provisions of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, each as amended; Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"); the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"); and other applicable laws, rules, regulations, circulars and guidelines.

In terms of Section 62(1)(c) of the Act, read with the applicable rules made thereunder and Regulation 160 of the SEBI ICDR Regulations, the proposed issue and allotment of the Equity Shares on a preferential basis requires the approval of the Members of the Company by way of a Special Resolution. Accordingly, the approval of the Members is being sought for the proposed Preferential Issue.

The material disclosures and particulars required under the Act, the applicable rules made thereunder and the SEBI ICDR Regulations in relation to the proposed Preferential Issue are set out below:

Particulars Of the preferential issue:

The Board of Directors of the Company, at its meeting held on Thursday, September 17, 2026, approved, subject to the approval of the Members of the Company and receipt of such regulatory, statutory and other approvals, consents and permissions as may be required, the issue and allotment of up to 8,32,03,383 (Eight Crore Thirty-Two Lakh Three Thousand Three Hundred and Eighty-Three) fully paid-up Equity Shares of face value of ₹1/- (Rupee One only) each, at an issue price of ₹8.85/- (Rupees Eight and Eighty-Five Paise only) per Equity Share, including a securities premium of ₹7.85/- (Rupees Seven and Eighty-Five Paise only) per Equity Share, aggregating up to ₹73,63,49,939 (Rupees Seventy-Three Crore Sixty-Three Lakh Forty-Nine Thousand Nine Hundred Thirty-Nine only), to the Proposed Allottees, on a preferential basis by way of private placement and for cash consideration, in accordance with the applicable provisions of the Act, the SEBI ICDR Regulations, the SEBI Listing Regulations and other applicable laws.

Kind of Securities Offered, Number of Securities, Issue Price and Amount Proposed to be Raised:

The particulars of the Equity Shares proposed to be issued and allotted pursuant to the Preferential Issue are as follows:

Particulars	Details
Type of Security	Fully paid-up Equity Shares
Face Value	₹1/- (Rupee One only) per Equity Share
Maximum Number of Equity Shares proposed to be issued & Allotted	8,32,03,383 (Eight Crore Thirty-Two Lakh Three Thousand Three Hundred and Eighty-Three) Equity Shares
Issue Price	₹8.85/- (Rupees Eight and Eighty-Five Paise only) per Equity Share
Securities Premium	₹7.85/- (Rupees Seven and Eighty-Five Paise only) per Equity Share
Maximum Amount proposed to be raised	₹73,63,49,939 (Rupees Seventy-Three Crore Sixty-Three Lakh Forty-Nine Thousand Nine Hundred Thirty-Nine only)
Mode of Issue	Preferential Issue by way of Private Placement
Nature of Consideration	Cash

The Equity Shares are proposed to be issued at an issue price of ₹8.85/- (Rupees Eight and Eighty-Five Paise only) per Equity Share ("Issue Price"). The Issue Price is not lower than the applicable minimum price determined in accordance with Chapter V of the SEBI ICDR Regulations, including Regulation 164 thereof, and the securities premium of ₹7.85/- per Equity Share represents the difference between the Issue Price and the face value of ₹1/- per Equity Share.

The Issue Price has been determined in accordance with the applicable pricing provisions of the SEBI ICDR Regulations, having regard to the Relevant Date and the trading data of the Equity Shares of the Company on the recognized stock exchange (BSE).

Objects Of the Preferential Issue and Proposed Utilization of Proceeds:

The Company proposes to utilize the proceeds of the Preferential Issue towards strengthening its working capital position, funding the development and implementation of existing and proposed projects, supporting its overseas subsidiaries and international operations, undertaking strategic investments and business expansion initiatives, and meeting general corporate purposes and expenses incidental to the Preferential Issue. The proposed fund raise is intended to provide the Company with adequate financial resources and flexibility to support its existing operations, pursue identified growth opportunities and undertake new business and technology initiatives in India and overseas.

The proposed utilization of the proceeds of the Preferential Issue is set out below:

1. Working Capital and Business Expansion

The Company proposes to utilize up to ₹30.00 Crore towards augmenting its working capital resources and meeting the operational requirements associated with the development, expansion, implementation and scaling-up of its existing and proposed businesses, projects and strategic initiatives.

The proceeds under this object may, inter alia, be utilized towards employee and technical manpower costs, salaries and related employment expenditure, recruitment and retention of specialized personnel, research and development, technology and software development, cloud and computing infrastructure, product development, business development, marketing, administrative and other operating expenditure.

The Company also proposes to deploy a portion of such proceeds towards the development and expansion of new technology initiatives in India over a period of up to two years, including initiatives in the areas of Artificial Intelligence ("AI"), AI Agent Swarms, Semantic AI and other allied and emerging technologies. Such expenditure may include the engagement of engineers, developers, researchers, technical personnel and other specialized manpower, together with the infrastructure and technology resources required for the development, implementation and commercialization of such initiatives.

2. Pre-operative and Project Development Expenditure

The Company proposes to utilize up to ₹10.00 Crore towards pre-operative, preliminary, project development and implementation expenditure in relation to its existing and/or proposed projects.

Such expenditure may include, inter alia, costs relating to feasibility studies, project planning and development, engineering and design, technical and commercial consultancy, statutory and regulatory approvals, licences and permissions, acquisition and/or leasing of land or premises, infrastructure development, procurement and installation of equipment, technology and software, project management and other expenditure incidental or ancillary to the development and implementation of such projects.

The proposed utilization may include expenditure in connection with the Company's proposed 100 MW solar-wind power project and 10 MW data center project, as well as such other projects as may be identified and undertaken by the Company from time to time, subject to applicable laws and requisite approvals.

3. Investment in Overseas Subsidiaries and International Operations

The Company proposes to utilize up to ₹10.00 Crore towards investments in and/or provision of financial support to its existing and/or future overseas subsidiaries and international operations, subject to compliance with applicable laws, including applicable foreign exchange and overseas investment regulations.

The proceeds may be utilized for meeting working capital requirements, capital expenditure, technology and product development, business development, expansion of international operations, market penetration, establishment and strengthening of operational infrastructure, strategic initiatives and other general business requirements of such overseas subsidiaries and international operations.

Such deployment is intended to support the Company's international growth strategy and strengthen its operational capabilities and presence in overseas markets.

4. Strategic Investments in Emerging Technologies and Business Opportunities

The Company proposes to utilize up to ₹12.00 Crore towards strategic investments, acquisitions, joint ventures, strategic partnerships, collaborations and/or other business opportunities that are complementary or synergistic with the existing or proposed businesses of the Company.

Such investments or opportunities may include Indian entities, businesses, projects, platforms and technologies operating in sectors including Web 3.0, Artificial Intelligence, fintech, data centers, cloud computing, renewable energy, digital infrastructure and other emerging and technology-driven sectors.

The Company may evaluate such opportunities based on strategic fit, potential synergies, technological capabilities, market access, scalability, commercial potential and their ability to contribute to the Company's long-term growth and diversification. Any such transaction shall be undertaken subject to satisfactory evaluation, due diligence, commercial negotiations and such corporate, statutory and regulatory approvals as may be required.

5. General Corporate Purposes and Issue-related Expenses

The Company proposes to utilize up to ₹11.63 Crore towards general corporate purposes, in accordance with applicable laws.

General corporate purposes may include meeting corporate and operational expenditure, administrative and establishment costs, business development expenditure, professional and advisory fees, legal and regulatory expenses, investor relations activities, branding, Brand building globally, and marketing initiatives, sponsorships, technology and digital infrastructure expenditure and other expenditure incurred in the ordinary course of the Company's business.

The proceeds may also be utilized towards expenses incidental to the Preferential Issue, including statutory and regulatory fees, stock exchange and depository charges, registrar and transfer agent charges, legal, accounting, valuation, certification, professional and advisory fees, printing, communication and other expenses associated with the Preferential Issue.

Allocation of the Preferential Issue Proceeds

Sr. No.	Objects of the Preferential Issue	Proposed Allocation (₹ in Crore)	% of Gross Proceeds
1.	Working Capital and Business Expansion	30.00	40.74%
2.	Pre-operative and Project Development Expenditure	10.00	13.58%
3.	Investment in Overseas Subsidiaries and International Operations	10.00	13.58%
4.	Strategic Investments in Emerging Technologies and Business Opportunities	12.00	16.30%
5.	General Corporate Purposes and Issue-related Expenses	11.63	15.80%
	Total Gross Proceeds	**73.63**	**100.00%**

The allocation of the proceeds of the Preferential Issue set out above is indicative in nature and has been determined on the basis of the present estimates, business plans and funding requirements of the Company.

Subject to applicable laws and receipt of requisite approvals, the Board of Directors and/or a duly authorized committee thereof shall have the authority to vary, reallocate or modify the amounts proposed to be deployed towards the aforesaid objects, having regard to the actual business requirements, implementation priorities and funding needs of the Company, provided that such utilization remains within the scope of the stated objects of the Preferential Issue and is in compliance with applicable statutory and regulatory requirements.

Pending utilization of the proceeds for the aforesaid objects, the Company may temporarily deploy the unutilized proceeds in deposits with scheduled commercial banks and/or such other permissible instruments or avenues as may be determined by the Board of Directors, in accordance with applicable laws.

Tentative Timeline for Utilization of the Issue Proceeds:

The proceeds of the Preferential Issue are proposed to be utilized towards the aforesaid objects in a phased manner from the date of receipt of the funds. The timing and extent of deployment of the proceeds towards each of the aforesaid objects shall be determined by the Board of Directors and/or a duly authorized committee thereof, from time to time, taking into consideration the actual business and operational requirements of the Company, project implementation schedules, funding requirements, cash-flow position, prevailing business conditions and such other relevant factors as may be considered appropriate.

Accordingly, the actual timing and quantum of utilization under each object may vary from the indicative allocation depending upon the requirements of the Company, subject to the overall proceeds being utilized for the stated objects of the Preferential Issue and in accordance with applicable laws.

Intention Of the Promoters, Directors, Key Managerial Personnel and Senior Management to Subscribe to The Preferential Issue:

None of the Promoters, members of the Promoter Group, Directors, Key Managerial Personnel or Senior Management Personnel of the Company intends to subscribe to or participate in the proposed Preferential Issue.

Accordingly, no Equity Shares proposed to be issued pursuant to the Preferential Issue are proposed to be allotted to any Promoter, member of the Promoter Group, Director, Key Managerial Personnel or Senior Management Personnel of the Company

Shareholding Pattern of The Company Before and After the Preferential Issue:

The shareholding pattern of the Company before and after the proposed Preferential Issue, assuming full subscription to and allotment of 8,32,03,383 (Eight Crore Thirty-Two Lakh Three Thousand Three Hundred and Eighty-Three) Equity Shares proposed to be issued pursuant to the Preferential Issue and assuming that there is no other change in the paid-up equity share capital of the Company prior to such allotment, is set out below:

Category	Pre-Issue No. of Equity Shares	Pre-Issue Shareholding (%)	Equity Shares Proposed to be Allotted	Post-Issue No. of Equity Shares	Post-Issue Shareholding (%)
(A) Promoter & Promoter Group Shareholding					
A1. Indian					
(a) Individuals / Hindu Undivided Family	81,20,04,921	66.56	–	81,20,04,921	62.31
(b) Bodies Corporate / Any Other (Specify)	10,23,28,310	8.39	–	10,23,28,310	7.85
Sub-Total (A)(1)	**91,43,33,231**	**74.95**	**–**	**91,43,33,231**	**70.17**
A2. Foreign					
(a) Individuals	–	–	–	–	–
(b) Bodies Corporate / Others	–	–	–	–	–
Sub-Total (A)(2)	**–**	**–**	**–**	**–**	**–**
Total Promoter & Promoter Group Shareholding (A) = A1 + A2	**91,43,33,231**	**74.95**	**–**	**91,43,33,231**	**70.17**
(B) Public Shareholding					
B1. Institutional Investors					
Indian	–	–	–	–	–
Foreign	24,444	0.00	–	24,444	0.00
Sub-Total (B)(1)	**24,444**	**0.00**	**–**	**24,444**	**0.00**
B2. Central Government / State Government / President of India	**–**	**–**	**–**	**–**	**–**
B3. Non-Institutional Investors					
Individuals	25,01,23,599	20.50	2,07,74,006	27,08,97,605	20.79
Bodies Corporate	1,78,65,197	1.47	5,45,76,271	7,24,41,468	5.56
Non-Resident Indians	30,53,907	0.25	–	30,53,907	0.23
Others	3,45,09,393	2.83	78,53,106	4,23,62,499	3.25
Sub-Total (B)(3)	**30,55,52,096**	**25.05**	**8,32,03,383**	**38,87,55,479**	**29.83**
Total Public Shareholding (B) = B1 + B2 + B3	**30,55,76,540**	**25.05**	**8,32,03,383**	**38,87,79,923**	**29.83**
(C) Non-Promoter – Non-Public Shareholding	**–**	**–**	**–**	**–**	**–**
Grand Total (A+B+C)	**1,21,99,09,771**	**100.00**	**8,32,03,383**	**1,30,31,13,154**	**100.00**

Notes:

1. The pre-issue shareholding pattern is based on the shareholding pattern of the Company as on June 30, 2026, filed with BSE Limited pursuant to Regulation 31 of the SEBI Listing Regulations.
2. The post-issue shareholding pattern has been computed assuming full subscription to and allotment of the entire 8,32,03,383 Equity Shares proposed to be issued pursuant to the Preferential Issue.
3. Upon completion of the Preferential Issue, the paid-up equity share capital of the Company shall increase to 130,31,13,154 fully paid-up Equity Shares of face value of ₹1/- each, assuming that there is no other change in the paid-up equity share capital of the Company prior to the allotment.
4. The shareholding of the Promoter and Promoter Group shall remain unchanged at 91,43,33,231 Equity Shares. However, their percentage shareholding shall stand diluted from approximately 74.95% to 70.17% consequent upon the increase in the paid-up equity share capital of the Company.
5. The aggregate Public Shareholding shall increase from 30,55,76,540 Equity Shares, representing approximately 25.05% of the pre-issue paid-up equity share capital, to 38,87,79,923 Equity Shares, representing approximately 29.83% of the post-issue paid-up equity share capital.
6. The post-issue shareholding pattern is indicative and has been prepared assuming full allotment of the Equity Shares contemplated under the Preferential Issue and no other change in the capital structure or shareholding of the Company prior to such allotment.

Time Frame for Completion of The Preferential Issue:

In accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company shall complete the allotment of the Equity Shares pursuant to the Preferential Issue within **15 (fifteen) days from the date of passing of the Special Resolution by the Members of the Company**.

Provided that, where the allotment is subject to receipt of any approval or permission from any stock exchange, regulatory authority, the Central Government or any other competent authority, the allotment shall be completed within **15 (fifteen) days from the date of receipt of the last of such approvals or permissions**, or within such other period as may be prescribed under applicable law.

Undertakings By The Company:

Pursuant to the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company hereby undertakes that:

- The Company shall re-compute the issue price of the Equity Shares proposed to be allotted pursuant to the Preferential Issue, in accordance with the applicable provisions of the SEBI ICDR Regulations, wherever such re-computation is required; and
- In the event that any additional amount becomes payable by the Proposed Allottee(s) pursuant to such re-computation and the same is not paid within the period prescribed under the SEBI ICDR Regulations, the Equity Shares allotted to such Proposed Allottee(s) shall continue to remain locked-in until the payment of such amount.

Wilful Defaulter / Fraudulent Borrower / Fugitive Economic Offender:

As on the date of this Notice, the Company, its Promoters and Directors have not been classified or declared as wilful defaulters or fraudulent borrowers, and none of the Promoters or Directors of the Company has been declared a fugitive economic offender under applicable law.

Accordingly, the additional disclosures prescribed under Schedule VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, in relation to wilful defaulters and fraudulent borrowers, are not applicable to the Company in respect of the proposed Preferential Issue.

Class or classes of persons to whom the allotment is proposed to be made:

The Equity Shares are proposed to be allotted to identified persons belonging to the following category/categories:

The proposed allotment is being made only to persons specifically identified by the Board in accordance with applicable law.

Details Of The Proposed Allottees & Current And Proposed Status Of The Proposed Allottees

Sr. No.	Name of TheAllottee	No. of Equity Shares Proposed to be Allotted	Current Status Category	Proposed Status after Preferential Issue
1	Altius Global Finance Private Limited	54,237,288	Non-Promoter	Non-Promoter
2	Ajith Kumar Singhi	451,977	Non-Promoter	Non-Promoter
3	Neha Singhi	451,977	Non-Promoter	Non-Promoter
4	Rina Jain	1,807,909	Non-Promoter	Non-Promoter
5	Sanjay Garg	903,954	Non-Promoter	Non-Promoter
6	SR Investment	903,954	Non-Promoter	Non-Promoter
7	Anand Mundra	451,977	Non-Promoter	Non-Promoter
8	Nitu Mundra	451,977	Non-Promoter	Non-Promoter
9	Manish Mundra	169,491	Non-Promoter	Non-Promoter
10	Rahul Mishra	338,983	Non-Promoter	Non-Promoter
11	Fulchand Rathod	158,192	Non-Promoter	Non-Promoter
12	Rajit Binod Kejriwal	158,192	Non-Promoter	Non-Promoter
13	Rajendra Verma	169,491	Non-Promoter	Non-Promoter
14	Karishma Commodities and Derivatives Private Limited	338,983	Non-Promoter	Non-Promoter
15	Bommareddy Veera Venkata Sivakumar Reddy	1,129,943	Non-Promoter	Non-Promoter
16	Palatla Bharath Kumar	3,000,000	Non-Promoter	Non-Promoter
17	Rahul Ginjupalli	1,129,943	Non-Promoter	Non-Promoter
18	R R Food Import LLP	2,909,604	Non-Promoter	Non-Promoter
19	Hello Money Advisors LLP	4,039,548	Non-Promoter	Non-Promoter
20	Kamal Jagdish Gupta	5,000,000	Non-Promoter	Non-Promoter
21	Sonal Kamal Gupta	5,000,000	Non-Promoter	Non-Promoter
	TOTAL	**8,32,03,383**	**Non-Promoter**	**Non-Promoter**

Percentage of Post-Preferential Issue Capital That May Be Held by The Proposed Allottees:

Upon completion of the Preferential Issue and assuming full subscription to and allotment of the 8,32,03,383 (Eight Crore Thirty-Two Lakh Three Thousand Three Hundred and Eighty-Three) Equity Shares proposed to be issued pursuant to the Preferential Issue, the pre-issue and post-issue shareholding of the Proposed Allottees shall be as follows:

Sr. No.	Name of the Proposed Allottee	Pre-Issue		Preferential Issue		Post-Issue	
		No. of Equity Shares	% of Pre-Issue Capital	No. of Equity Shares Proposed to be Allotted	% of Preferential Issue	No. of Equity Shares	% of Post-Issue Capital
1	Altius Global Finance Private Limited	Nil	Nil	5,42,37,288	65.1864%	5,42,37,288	4.1621%
2	Ajith Kumar Singhi	Nil	Nil	4,51,977	0.5432%	4,51,977	0.0347%
3	Neha Singhi	Nil	Nil	4,51,977	0.5432%	4,51,977	0.0347%
4	Rina Jain	Nil	Nil	18,07,909	2.1729%	18,07,909	0.1387%
5	Sanjay Garg	Nil	Nil	9,03,954	1.0864%	9,03,954	0.0694%
6	SR Investment	Nil	Nil	9,03,954	1.0864%	9,03,954	0.0694%
7	Anand Mundra	Nil	Nil	4,51,977	0.5432%	4,51,977	0.0347%
8	Nitu Mundra	Nil	Nil	4,51,977	0.5432%	4,51,977	0.0347%
9	Manish Mundra	Nil	Nil	1,69,491	0.2037%	1,69,491	0.0130%
10	Rahul Mishra	Nil	Nil	3,38,983	0.4074%	3,38,983	0.0260%
11	Fulchand Rathod	Nil	Nil	1,58,192	0.1901%	1,58,192	0.0121%
12	Rajit Binod Kejriwal	Nil	Nil	1,58,192	0.1901%	1,58,192	0.0121%
13	Rajendra Verma	Nil	Nil	1,69,491	0.2037%	1,69,491	0.0130%
14	Karishma Commodities and Derivatives Private Limited	Nil	Nil	3,38,983	0.4074%	3,38,983	0.0260%
15	Bommareddy Veera Venkata Sivakumar Reddy	1,28,333	0.0105%	11,29,943	1.3580%	12,58,276	0.0966%
16	Palatla Bharath Kumar	Nil	Nil	30,00,000	3.6056%	30,00,000	0.2302%
17	Rahul Ginipupalli	Nil	Nil	11,29,943	1.3580%	11,29,943	0.0867%
18	R R Food Import LLP	Nil	Nil	29,09,604	3.4970%	29,09,604	0.2233%
19	Hello Money Advisors LLP	Nil	Nil	40,39,548	4.8550%	40,39,548	0.3100%
20	Kamal Jagdish Gupta	Nil	Nil	50,00,000	6.0094%	50,00,000	0.3837%
21	Sonal Kamal Gupta	Nil	Nil	50,00,000	6.0094%	50,00,000	0.3837%
	TOTAL	**1,28,333**	**0.0105%**	**8,32,03,383**	**100.00%***	**8,33,31,716**	**6.3948%**

Notes:

The pre-issue shareholding percentage has been calculated on the existing paid-up equity share capital of the Company comprising 1,21,99,09,771 Equity Shares of face value of ₹1/- each.

The post-issue shareholding percentage has been calculated on the post-issue paid-up equity share capital of the Company comprising 1,30,31,13,154 Equity Shares of face value of ₹1/- each, assuming full subscription to and allotment of the entire 8,32,03,383 Equity Shares proposed under the Preferential Issue and assuming that there is no other change in the paid-up equity share capital of the Company prior to such allotment.

The ultimate beneficial owner(s) / person(s) exercising ultimate control over the proposed allottees:

In accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the details of the natural person(s) who are the ultimate beneficial owner(s) of the Equity Shares proposed to be allotted and/or who ultimately exercise ownership or control over the Proposed Allottee(s) are set out below:

Sr. No.	Name of The Allottee	Category	Name of Ultimate Beneficial Owner(s)
1	Altius Global Finance Private Limited	Non-Promoter	Pawan Kumar Bansal
2	Ajith Kumar Singhi	Non-Promoter	Self
3	Neha Singhi	Non-Promoter	Self
4	Rina Jain	Non-Promoter	Self
5	Sanjay Garg	Non-Promoter	Self
6	SR Investment	Non-Promoter	Rakesh Shyamal Chandak
7	Anand Mundra	Non-Promoter	Self
8	Nitu Mundra	Non-Promoter	Self
9	Manish Mundra	Non-Promoter	Self
10	Rahul Mishra	Non-Promoter	Self
11	Fulchand Rathod	Non-Promoter	Self
12	Rajit Binod Kejriwal	Non-Promoter	Self
13	Rajendra Verma	Non-Promoter	Self
14	Karishma Commodities and Derivatives Private Limited	Non-Promoter	Pawan Kumar Nandkishore Soni
15	Bommareddy Veera Venkata Sivakumar Reddy	Non-Promoter	Self
16	Palatla Bharath Kumar	Non-Promoter	Self
17	Rahul Ginjupalli	Non-Promoter	Self
18	R R Food Import LLP	Non-Promoter	Manju Poddar
19	Hello Money Advisors LLP	Non-Promoter	Manju Poddar
20	Kamal Jagdish Gupta	Non-Promoter	Self
21	Sonal Kamal Gupta	Non-Promoter	Self

Change in control, if any, consequent to the preferential issue:

The proposed Preferential Issue will not result in any change in the management or control of the Company. The existing Promoters and Promoter Group shall continue to remain in control of the Company upon completion of the Preferential Issue.

Accordingly, there shall be no change in control of the Company consequent to the proposed Preferential Issue.

Basis or justification for the issue price:

The Equity Shares of String Metaverse Limited ("Company") are listed on BSE Limited ("BSE") and have been listed on a recognized stock exchange for a period of more than 90 (ninety) trading days as on the Relevant Date. The Equity Shares of the Company are frequently traded within the meaning of Regulation 164(5) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

In accordance with Regulation 161 of the SEBI ICDR Regulations, the Relevant Date for the purpose of determining the minimum issue price of the Equity Shares proposed to be allotted pursuant to the Preferential Issue is Tuesday, September 15, 2026, being the date falling 30 (thirty) days prior to the date of the Extra-Ordinary General Meeting of the Members of the Company scheduled to be held on Thursday, October 15, 2026.

The Issue Price of the Equity Shares proposed to be allotted pursuant to the Preferential Issue has been determined in accordance with the applicable provisions of Chapter V of the SEBI ICDR Regulations.

Since the Equity Shares of the Company are frequently traded and have been listed for a period of 90 trading days or more as on the Relevant Date, in terms of Regulation 164(1) of the SEBI ICDR Regulations, the price of the Equity Shares to be allotted pursuant to the Preferential Issue shall not be less than the higher of the following:

(a) the 90 (ninety) trading days' volume weighted average price ("VWAP") of the Equity Shares of the Company quoted on BSE preceding the Relevant Date; or

(b) the 10 (ten) trading days' VWAP of the Equity Shares of the Company quoted on BSE preceding the Relevant Date.

Accordingly, the minimum price of the Equity Shares has been determined as follows:

Particulars	Price per Equity Share (₹)
90 trading days' VWAP of the Equity Shares quoted on BSE preceding the Relevant Date	7.40
10 trading days' VWAP of the Equity Shares quoted on BSE preceding the Relevant Date	8.84
Minimum price determined under Regulation 164(1), being the higher of the above	8.84
Minimum price considered	8.85
Proposed Issue Price	**8.85**

Accordingly, the Board of Directors of the Company, at its meeting held on Thursday, September 17, 2026, has approved, subject to the approval of the Members and such other regulatory/statutory approvals as may be required, the issue and allotment of up to 8,32,03,383 (Eight Crore Thirty-Two Lakh Three Thousand Three Hundred and Eighty-Three) fully paid-up Equity Shares of face value of ₹1/- (Rupee One only) each, at an issue price of **₹8.85/- (Rupees Eight and Eighty-Five Paise only)** per Equity Share, comprising a face value of ₹1/- (Rupee One only) and a securities premium of ₹7.85/- (Rupees Seven and Eighty-Five Paise only) per Equity Share ("Issue Price").

The Company has obtained a pricing certificate from M/s. Gorantla & Co., Chartered Accountants (Firm Registration No. 016943S), Statutory Auditors of the Company, certifying the computation of the minimum price of the Equity Shares proposed to be issued pursuant to the Preferential Issue, in accordance with the applicable provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

The said pricing certificate shall be made available for inspection by the Members in accordance with applicable law and has also been hosted on the website of the Company at following weblink

https://www.stringmetaverse.com/investor-relations/shareholders-meetings/notice/Pref%20Issue_Statutory%20Auditor's%20Pricing%20Certificate.pdf

The Articles of Association of the Company do not prescribe any method of determination of the price of Equity Shares which results in a floor price higher than the price determined in accordance with the SEBI ICDR Regulations. Accordingly, no higher price is required to be considered on account of the provisions of the Articles of Association of the Company.

Accordingly, the Board is of the view that the Issue Price of ₹8.85/- per Equity Share has been determined in accordance with the applicable provisions of the SEBI ICDR Regulations and other applicable laws and forms the basis and justification for the price, including the securities premium, at which the Equity Shares are proposed to be issued and allotted to the Proposed Allottees pursuant to the Preferential Issue.

Relevant Date:

In accordance with Regulation 161 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), the Relevant Date for the purpose of determining the issue price of the Equity Shares proposed to be issued pursuant to the Preferential Issue shall be **Tuesday, September 15, 2026**.

The said Relevant Date is the date falling 30 days prior to **Thursday, October 15, 2026**, being the date of the Extra-Ordinary General Meeting of the Members of the Company at which approval for the proposed Preferential Issue is being sought by way of a Special Resolution.

Maximum number of equity shares proposed to be issued and amount proposed to be raised:

The Company proposes to issue and allot, on a preferential basis through private placement, up to 8,32,03,383 (Eight Crore Thirty-Two Lakh Three Thousand Three Hundred and Eighty-Three) fully paid-up Equity Shares of face value of ₹1/- (Rupee One only) each to the Proposed Allottee(s), at an issue price of ₹8.85/- (Rupees Eight and Eighty-Five Paise only) per Equity Share, including a securities premium of ₹7.85/- (Rupees Seven and Eighty-Five Paise only) per Equity Share, aggregating up to ₹73,63,49,939 (Rupees Seventy-Three Crore Sixty-Three Lakh Forty-Nine Thousand Nine Hundred Thirty-Nine only), in accordance with the applicable provisions of the Companies Act, 2013, the SEBI ICDR Regulations and other applicable laws, subject to the approval of the Members of the Company and receipt of such regulatory, statutory and other approvals, consents and permissions as may be required.

Applicability Of Regulation 166A Of the SEBI ICDR Regulations

The applicability of Regulation 166A of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) has been examined in relation to the proposed Preferential Issue. Based on the proposed allotment, no Proposed Allottee, either individually or together with persons acting in concert, if any, is proposed to be allotted more than 5% of the post-issue fully diluted share capital of the Company, and the proposed Preferential Issue will not result in any change in control of the Company. Accordingly, the requirement to obtain a valuation report from an independent registered valuer under Regulation 166A of the SEBI ICDR Regulations is not applicable to the proposed Preferential Issue. The Issue Price of the Equity Shares has, however, been determined in accordance with Regulation 164 and other applicable provisions of Chapter V of the SEBI ICDR Regulations.

Consideration for the proposed allotment:

The Equity Shares proposed to be allotted pursuant to the Preferential Issue shall be issued for **cash consideration**.

The entire consideration payable towards subscription to the Equity Shares shall be received from the respective bank account of each Proposed Allottee through permitted banking channels, in accordance with the applicable provisions of the Companies Act, 2013, the rules made thereunder and Regulation 169 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Equity Shares shall be allotted only upon receipt of the full subscription amount payable by the respective Proposed Allottee(s), in accordance with applicable law

Allotment for consideration other than cash:

The Equity Shares proposed to be issued and allotted pursuant to the Preferential Issue are being offered entirely for **cash consideration**. Accordingly, no Equity Shares are proposed to be allotted for consideration other than cash.

Lock-in of the equity shares:

The Equity Shares proposed to be allotted pursuant to the Preferential Issue shall be subject to the applicable lock-in requirements prescribed under Regulation 167 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended from time to time.

Further, the entire pre-preferential shareholding, if any, of the Proposed Allottees shall also be subject to lock-in for the period prescribed under the SEBI ICDR Regulations.

Number of persons to whom preferential allotment has already been made during the financial year:

The Company has not made any allotment of specified securities on a preferential basis during the Financial Year 2026-27 up to the date of this EGM Notice.

Accordingly, no person has been allotted any specified securities by the Company on a preferential basis during the current financial year prior to the proposed Preferential Issue.

Other conditions under chapter v of the SEBI ICDR regulations:

The Company confirms that, subject to continuing compliance at the relevant stages of the Preferential Issue, the applicable conditions and eligibility requirements prescribed under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) shall be duly complied with, including the following:

- The Equity Shares proposed to be allotted pursuant to the Preferential Issue shall be fully paid-up at the time of allotment;
- The entire existing shareholding, if any, of the Proposed Allottees in the Company shall be held in dematerialized form prior to submission of the application for in-principle approval to BSE Limited;
- The Company is in compliance with the applicable requirements relating to continuous listing of its Equity Shares;
- The Company has obtained the Permanent Account Number (“PAN”) of each Proposed Allottee;
- The Proposed Allottees shall satisfy the eligibility requirements prescribed under Chapter V of the SEBI ICDR Regulations, including the applicable restrictions relating to sale or transfer of Equity Shares during the 90 trading days preceding the Relevant Date;
- The Company and the Proposed Allottees shall comply with the applicable eligibility conditions and other requirements prescribed under Regulations 159 and 160 and other applicable provisions of the SEBI ICDR Regulations; and
- The Company shall make the requisite application to BSE Limited for in-principle approval on the same day on which the Notice seeking approval of the Members for the Preferential Issue is dispatched, in accordance with the applicable provisions of the SEBI ICDR Regulations.
- The Company undertakes to ensure continued compliance with all applicable conditions, eligibility criteria and procedural requirements prescribed under Chapter V of the SEBI ICDR Regulations until completion of the Preferential Issue

Certificate From Practicing Company Secretary:

In accordance with Regulation 163(2) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), the Company has obtained a certificate from M/s. Pawan Jain & Associates, Practicing Company Secretaries, certifying that the proposed Preferential Issue is being made in accordance with the applicable provisions and requirements of the SEBI ICDR Regulations.

A copy of the said certificate shall be made available for inspection by the Members at the Extra-Ordinary General Meeting (“EGM”) and has also been hosted on the website of the Company at the following Web link:

https://www.stringmetaverse.com/investor-relations/shareholders-meetings/notice/Pref%20Issue_PCS%20Certificate.pdf

Relevant date for convertible securities:

The Company is proposing to issue and allot fully paid-up Equity Shares directly on a preferential basis and is not proposing to issue any convertible securities. Accordingly, the requirement relating to specification of the Relevant Date for determining the price of Equity Shares to be allotted upon conversion or exchange of convertible securities is not applicable to the present Preferential Issue.

The Relevant Date for the proposed preferential issue of Equity Shares shall, however, be Tuesday, September 15, 2026, determined in accordance with the applicable provisions of Regulation 161 of the SEBI ICDR Regulations, with reference to the Extra-Ordinary General Meeting scheduled to be held on Thursday, October 15, 2026.

Listing and trading of the equity shares:

The Company shall make the requisite application to BSE Limited, being the stock exchange on which the existing Equity Shares of the Company are listed, for obtaining the necessary in-principle approval in respect of the proposed Preferential Issue and, upon allotment, for admission of the Equity Shares to listing and trading, in accordance with the applicable provisions of the SEBI ICDR Regulations, the SEBI Listing Regulations and other applicable laws.

The Equity Shares allotted pursuant to the Preferential Issue shall, upon listing and admission to trading, rank pari passu in all respects with the existing Equity Shares of the Company, including with respect to voting rights, entitlement to dividends and other corporate benefits, subject to the applicable lock-in requirements and other provisions of law.

Principal Terms of Assets Charged as Securities:

The proposed Preferential Issue involves issuance of Equity Shares for cash consideration and does not entail creation of any charge, lien, mortgage or security interest over any asset of the Company. Accordingly, disclosure of principal terms of assets charged as security is not applicable.

Material Terms of The Proposed Issue:

The material terms of the proposed Preferential Issue, including the nature and number of Equity Shares proposed to be issued, issue price, Proposed Allottees, consideration, Relevant Date, objects of the issue, proposed utilization of proceeds, lock-in requirements, listing and trading of the Equity Shares and the time period for completion of the allotment, have been disclosed in the Special Resolution and this Explanatory Statement.

The proposed Preferential Issue shall be undertaken in accordance with the applicable provisions of the Companies Act, 2013, the SEBI ICDR Regulations and other applicable laws, rules and regulations.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed Special Resolution, except to the extent of their respective shareholding, if any, in the Company.

Further, none of the Directors, Key Managerial Personnel or their relatives is proposed to participate in or subscribe to the proposed Preferential Issue.

The Board of Directors is of the view that the proposed Preferential Issue is in the best interests of the Company and its Members and would enable the Company to augment its financial resources for the objects and purposes set out in this Explanatory Statement.

Accordingly, the Board recommends the Special Resolution set out at **Item No. 01** of the accompanying EGM Notice for approval of the Members of the Company.

By order of the Board of Directors
For String Metaverse Limited
(Formerly Known as Bio Green Papers Limited)

Sd/-
M.Chowda Reddy
Company Secretary

Place: Hyderabad
Date: 17-09-2026