

IN THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH (COURT – II)

Item No. 401
IB-526/ND/2024
IA-2392/ND/2026

IN THE MATTER OF:

KSS Petron Private Limited

... **Applicant/Petitioner**

Versus

Bhubaneswar Expressways Private Limited

... **Respondent**

Under Sections: 7 of IBC, 2016

Order delivered on 12.06.2026

CORAM:

SH. ASHOK KUMAR BHARDWAJ
HON'BLE MEMBER (J)

SH. ATUL CHATURVEDI
HON'BLE MEMBER (T)

PRESENT:

For the Respondent : Adv. Sunil Fernandes, Adv. Sandeep Bajaj, Adv. Soayib Qureshi, Adv. Ishita Singh, Adv. Varnit Vashistha
Adv. Ashim Sood, Adv. Annanya Ghosh, Adv. Doel Bose, Adv. Mukul Arya, Adv. S. Akhtar for R-47.

For the AMNS : Adv. Ruby Singh Ahuja, Adv. Vishal Genrana, Adv. Devang Kumar, Adv. Shagun, Adv. Varun Khanna

For the RP : Sr. Adv. Gopal Jain, Deep Roy, Adv. Anuj Lakhotiya, Adv. Nikhil Kumar Verma, Adv. Kapil Sharma

Hearing Through: VC and Physical (Hybrid) Mode

ORDER

IA-2392/ND/2026: On perusal of the record, we could find that when in prayer Clause-1, the IA number which contain 78 Respondents is mentioned in IA-5254/2025 in other clauses the same is mentioned as the IA-4254/2025. Today, Mr. Deepak Khosla, Ld. Sr. Counsel clarified that IA number is actually IA-4254/2025 and there is a typographical error in prayer Clause-1 is mentioning the IA-4254/2025 as IA-5254/2025. We could also browse the DMS and could find that the title of the cause in which IA-5254/2025 is filed therein the Mr. Devendra Umrao Chairman, monitoring committee, Prabhu Shanti Real Estate Pvt. Ltd.

Mr. Sunil Fernandes, Ld. Counsel for the Financial Creditor representing the Liquidator also conceded that the correct IA No. is IA-4254/2025 and not IA-5254/2025. With the consent of the Ld. Counsels for the parties, the clarification given by Mr. Deepak Khosla, Ld. Counsel for the Applicant the IA-5254/2025 mentioned in prayer clause-1 should be read as IA-4254/2025 is taken on record. Nevertheless, to keep the record in order, the Applicant may place on record a formal affidavit, clarifying the position.

Sd/-
(ATUL CHATURVEDI)
MEMBER (T)

Sd/-
(ASHOK KUMAR BHARDWAJ)
MEMBER (J)

IN THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH (COURT – II)

Item No. 206
IB-526/ND/2024

**IA-2355/ND/2025, IA-2549/ND/2025, Cont. Pett.-20/ND/2025,
IA-1430/ND/2025, IA-2779/ND/2025, IA-2887/ND/2025,
IA-3104/ND/2025, IA-2879/ND/2025, IA-4254/ND/2025,
IA-4380/ND/2025, IA-4387/ND/2025, IA-4511/ND/2025,
IA-4623/ND/2025, IA-4841/ND/2025, IA-5429/ND/2025,
IA-5516/ND/2025, IA-5554/ND/2025, IA-5800/ND/2025,
IA-71/ND/2025, IA-22/ND/2026, IA-106/ND/2026,
IA-983/ND/2026, IA-2286/ND/2026**

IN THE MATTER OF:

KSS Petron Private Limited ... **Applicant/Petitioner**

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CORAM:

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PRESENT:

For the Respondent : Adv. Sunil Fernandes, Adv. Sandeep Bajaj, Adv.
Soayib Qureshi, Adv. Ishita Singh, Adv. Varnit
Vashistha

For the AMNS : Adv. Ruby Singh Ahuja, Adv. Vishal Genrana, Adv.
Devang Kumar, Adv. Shagun, Adv. Varun Khanna

Hearing Through: VC and Physical (Hybrid) Mode

ORDER

IA-4254/ND/2025: Mr. Deepak Khosla, Ld. Counsel for the Applicant submitted that as no reply to the IA on merits has been filed, no further opportunity should be granted to non-applicants in IA. The order dated 25.05.2026 is self-contained and in our view no further order is required to be passed in this regard.

Mr. Gopal Jain, Ld. Counsel for the RP submitted that the RP has filed his response to IA-4254/2025.

Mr. Sunil Fernandes, Ld. Counsel for the Liquidator representing the Financial Creditor also submitted that the reply on behalf of the Liquidator/FC regarding the maintainability of the application has also been filed.

List on **14.07.2026**.

IA-2355/ND/2025, IA-2549/ND/2025, Cont. Pett.-20/ND/2025, IA-1430/ND/2025, IA-2779/ND/2025, IA-2887/ND/2025, IA-3104/ND/2025, IA-2879/ND/2025, IA-4380/ND/2025, IA-4387/ND/2025, IA-4511/ND/2025, IA-4623/ND/2025, IA-4841/ND/2025, IA-5429/ND/2025, IA-5516/ND/2025, IA-5554/ND/2025, IA-5800/ND/2025, IA-71/ND/2025, IA-22/ND/2026, IA-106/ND/2026, IA-983/ND/2026, IA-2286/ND/2026:

List on **14.07.2026**.

**Sd/-
(ATUL CHATURVEDI)
MEMBER (T)**

**Sd/-
(ASHOK KUMAR BHARDWAJ)
MEMBER (J)**