GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

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September 29, 2026

To,

The General Manager, **Department of Corporate Services – Corporate Relations Department,** **BSE Limited,** **Pheeroze Jeejeebhoy Towers,** **Dalal Street, Fort,** **Mumbai – 400 001.** **Scrip ID: 500153**	**The Manager,** **Listing Department** **National Stock Exchange of India Limited** **Exchange Plaza, 5th Floor,** **Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051** **Scrip ID: GANESHBE**

Sub.: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") -Outcome of Board Meeting

Dear Sir/Madam,

This is to inform that the Board of Directors of Ganesh Benzoplast Limited ("**Company**") at its meeting held today, i.e. **Tuesday, September 29, 2026,** based on the recommendation of the Audit Committee, approved the sale of the: (i) liquid storage tank business at JNPT, Cochin and Goa terminals ("**LST Undertaking**") as a going concern on a slump sale basis, under a Business Transfer Agreement ("**BTA**") to Cisternina Logistics Private Limited ("**CLPL**") an entity in which an entity owned by funds and vehicles managed and advised by Kohlberg Kravis Roberts ("**KKR**") has entered into definitive documents to invest; and (ii) rail logistics business at Daund ("**Rail Logistics Undertaking**") (currently operating under its material subsidiary Infrastructure Logistic Systems Limited ("**ILSL**")) to ILSL Rail Logistics Private Limited, a wholly owned subsidiary of ILSL ("**ILSL WOS**") and thereafter, transfer of entire shareholding held by ILSL in ILSL WOS to CLPL ("**Proposed Transaction**"). The aggregate consideration for the Proposed Transaction is INR 1,154 Crores, subject to such adjustments as set out in the definitive documents.

The above approval is subject to receipt of the requisite shareholders' approval under the provisions of the Listing Regulations and/or any other applicable provisions of the Companies Act, 2013 ("**Companies Act**").

The Board meeting of the Company commenced at 5:15 PM and concluded at 6:00 PM today.

The details as required under the Listing Regulations read with Listing Master Circular are attached as '**Annexure A**' to this letter.

The above is for your information and records.

Thanking You,

Yous Faithfully,

For Ganesh Benzoplast Limited

RISHI RAMESH PILANI

Digitally signed by RISHI RAMESH PILANI
Date: 2026.09.29 18:53:43 +05'30'

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

Encl: Annexure A

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. no.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity on consolidated basis during the last financial year ended 31st March, 2026.	**Liquid Storage Tank Undertaking** Total Amount and percentage of revenue: INR 1,616.52 million (39.29%) Net worth: INR 2,577.90 million (41.72%) **Rail Logistics Undertaking** Total Amount and percentage of revenue: INR 276.70 million (6.73%) Net worth: INR 196.32 million (3.18%)
2.	Date on which the agreement for sale has been entered into	The definitive documents are executed on September 29, 2026.
3.	The expected date of completion of Sale/disposal	The completion of the transactions is subject to fulfilment of certain conditions precedent, as specified in the definitive documents, including receipt of approval from the shareholders and regulatory authorities.
4.	Consideration received from such sale/disposal	The consideration for sale of the LST Undertaking and Rail Logistics Undertaking is INR 1154,00,00,000 (Indian Rupees One Thousand One Hundred Fifty-Four Crore), which may be adjusted or increased based on conditions and milestones set out in the definitive documents.
5.	Brief details of buyers	The buyer is Cisternina Logistics Private Limited, a company incorporated under the laws of India, with corporate identification number U52290MH2024PTC427892 and having its registered office at A/3 First FLR Maker Tower A, Plot 85 GD Somani Marg Mumbai Maharashtra, India – 400005 ("**Buyer**"). The Buyer is engaged in the business of bulk liquid and gas storage and logistics business in India.

		The Buyer is an entity in which an entity owned by funds and vehicles managed and advised by KKR (a global investment fund) has entered into definitive documents to invest.
6.	Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	No, the Buyer does not belong to the promoter/ promoter group/ group companies of the Company.
7.	Area of business of the entities	The Company, a public limited company incorporated under laws of India, bearing Corporate Identity Number: L24200MH1986PLC039836, and having its registered office at Dina Building, 1st Floor, M.K. Road, Marine Lines (East), Mumbai, Maharashtra, India, 400002. The equity shares of the Company are listed on the BSE Ltd. and the National Stock Exchange of India Ltd. The Company is engaged in various business activities including the LST business, chemical manufacturing and EPC services. Infrastructure Logistic Systems Limited ("**ILSL**"), is a material subsidiary of the Company incorporated under the Companies Act, 1956, bearing corporate identity number U63032MH2001PLC130992 and has its registered office at C 501, 502, Lotus Corporate Park, Laxmi Nagar, Off Western Express Highway, Goregaon East, Mumbai, Maharashtra, India, 400063. ILSL is engaged in the Rail Logistic business of providing economical, safe and timely end to end logistics solutions for transportation of liquid cargo from various ports and inland locations of India to customer doorstep. ILSL Rail Logistics Private Limited ("**ILSL WOS**") is a wholly owned subsidiary of ILSL, incorporated under the laws of India having its registered office at C 501, 502, Lotus Corporate Park, Laxmi Nagar, Off Western Express Highway, Goregaon East, Mumbai, Maharashtra, India, 400063. ILSL WOS proposes to engage in the business of providing economical, safe and timely end to end logistics solutions

		for transportation of liquid cargo from various ports and inland locations of India to customer doorstep. The details of the Buyer is provided in point (5) above.
8.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	The sale of Rail Logistics Undertaking by ILSL to ILSL WOS on a slump sale basis is a related party transaction and is done on an arm's length basis. The sale of LST Undertaking by the Company to Buyer and sale of shareholding by ILSL in ILSL WOS to Buyer is not a related party transaction.
9.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, the proposed slump sale transactions are being undertaken outside a Scheme of Arrangement. The proposed transactions fall within the scope of Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of the Listing Regulations, as the case may be. Approval of the shareholders will be obtained as per the applicable provisions of the Companies Act, 2013 and Listing Regulations which shall be sought through the Postal Ballot process. Further, necessary disclosures will be provided to the shareholders in the explanatory statement to the notice pursuant to the provisions of Section 102 of the Companies Act, 2013 and Regulation 37A of Listing Regulations.
10.	Rationale for sale of the Undertaking(s)	The Company's management is of the view that this sale will unlock significant value for the stakeholders of the Company.
11.	In case of cash consideration amount or otherwise share entitlement/exchange ratio	Please see details specified in point (4) above.
12.	Brief details of change in shareholding pattern (if any) of listed entity	Not applicable