



ASHIANA ISPAT LIMITED

CIN: L27107RJ1992PLC006611

www.ashianaispat.in

C-103, First Floor,
Tower - C, Ansal Plaza,
Khelgaon, HUDCO Place,
New Delhi (110049)

Date: 30 June, 2026

To
The Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Subject: Outcome of the Meeting of the Board of Directors held on 30th June, 2026 pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip Code – 513401

Dear Sir/Madam,

This is in continuation of our earlier communication dated **30th May, 2026** whereby the Company had informed the Exchange that the Audited Financial Results for the quarter and financial year ended **31st March, 2026** could not be approved within the prescribed timeline under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As informed earlier, the Board was advised by the management and the Statutory Auditors that certain additional financial information, reconciliations, confirmations from parties and audit procedures relating to certain financial and accounting matters were under finalisation. In order to ensure that the financial statements present a true and fair view and are prepared in compliance with the applicable provisions of the Companies Act, 2013, the Indian Accounting Standards (Ind AS) and the SEBI (LODR) Regulations, the Board had decided to defer the consideration of the Audited Financial Results until completion of the remaining audit procedures.

Regd. Office & Works :
A-1116, RIICO Industrial Area,
Phase-III, Bhiwadi-301019,
Distt. Alwar (Rajasthan)
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Accordingly, the Meeting of the Board of Directors of the Company was held today, i.e., **30th June, 2026**, and commenced at 05:00 P.M. and concluded at 09:00 P.M.

The Board of Directors, after detailed deliberations and on the recommendation of the Audit Committee, has inter alia approved the following:

1. Approval of Audited Financial Results

Approved the **Standalone Audited Financial Results** of the Company for the quarter and financial year ended **31st March, 2026** pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

2. Adoption of Annual Financial Statements

Approved and adopted the Audited Standalone Financial Statements of the Company comprising:

- Balance Sheet as at 31st March, 2026;
- Statement of Profit and Loss for the financial year ended 31st March, 2026;
- Cash Flow Statement;
- Statement of Changes in Equity;
- Notes forming part of the Financial Statements.

3. Statutory Auditors' Report

Took on record the **Independent Statutory Auditors' Report containing Qualified Opinion** on the Audited Financial Statements for the financial year ended 31st March, 2026.

The Board carefully considered each qualification contained in the Audit Report. After considering the explanations submitted by the management and the discussions held with the Statutory Auditors, the Board accepted the Audit Report and approved the Management Replies forming part of the **Statement on Impact of Audit Qualifications**.

The Board noted that the qualifications primarily relate to:

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- Pending balance confirmations and reconciliations from certain trade receivables, trade payables, suppliers and lenders;
- Verification and supporting documentation relating to advances to suppliers;
- Physical verification of inventories during relocation of inventory to new premises;
- Going concern uncertainties arising from pending resolution of certain NPA accounts and legal proceedings.

The Board further noted that the management has already initiated corrective measures, including obtaining balance confirmations, strengthening documentation, carrying out independent inventory verification, regularisation of statutory compliances and continued efforts for settlement of banking liabilities.

4. Statement on Impact of Audit Qualifications

Approved the **Statement on Impact of Audit Qualifications** pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 read with the SEBI Circulars applicable thereto, duly signed by:

- Managing Director;

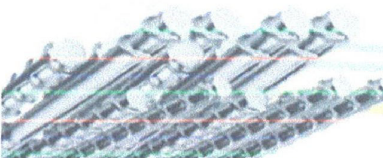
5. Related Party Transactions

Approved the disclosure of **Related Party Transactions** for the half-year ended **31st March, 2026** pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

6. Delay in Approval of Financial Statements

The Board placed on record that the delay in approval of the Audited Financial Results and Annual Financial Statements was solely on account of the requirement for completion of additional audit procedures, reconciliation of balances, verification of accounting records, collection of supporting documents and completion of audit evidence by the Statutory Auditors.

The Board was of the considered opinion that approval of the financial statements without completion of the above procedures would not have been in the interest of shareholders and other stakeholders and, therefore, the approval was deferred in order to ensure compliance with applicable accounting standards, statutory requirements and principles of good corporate governance.



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The Board also noted that immediately upon completion of the audit and receipt of the Independent Auditors' Report, the financial statements have been approved at the earliest possible Board Meeting convened for this purpose.

7. Submission to Stock Exchange

The Company is submitting herewith:

1. Audited Financial Results for the quarter and year ended 31st March, 2026;
2. Independent Auditors' Report with Qualified Opinion;
3. Statement on Impact of Audit Qualifications;
4. Declaration regarding Audit Report under Regulation 33;
5. Related Party Transaction Statement for the half-year ended 31st March, 2026; and
6. Other disclosures as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and record.

Thanking You.

Yours faithfully,

For ASHIANA ISPAT LIMITED

For ASHIANA ISPAT LIMITED

DIRECTOR

NARESH CHAND

Managing Director

DIN: 00004500

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