

Date: 24.06.2026

To,
The General Manager
Surveillance Department
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda
Fort, Mumbai, Maharashtra - 400 001

Scrip Code: 530663

Script Symbol: GOYALASS

Subject: Clarification on Significant Price Movement

Ref.: Your Letter No. L/SURV/ONL/PV/SJ/2026-2027/3977

Dear Sir/Madam,

With reference to your captioned letter seeking clarification regarding the significant movement in the price of the equity shares of Goyal Associates Limited ("the Company"), we wish to inform you that the Company has been regularly complying with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has promptly disclosed all material information, events and announcements to the Stock Exchange as required under applicable laws and regulations.

The Company would like to clarify that, as on the date of this letter, there is no material information, event, announcement, or any price sensitive information which is pending disclosure and which, in our opinion, may have a bearing on the price or volume behaviour of the Company's securities.

Further, the movement in the price of the Company's shares is purely market-driven and the Company is not aware of any reason which may have led to the significant movement in the price of its securities.

The Company remains committed to ensuring compliance with all applicable disclosure requirements and shall continue to promptly inform the Stock Exchange of any material event or information as and when required under the SEBI (LODR) Regulations, 2015.

We request you to take the above clarification on record.

Thanking You

Yours Faithfully

For Goyal Associates Limited

Nagamleshwara Vuppala
Chairman & Non-Exe. Director
DIN: 08858080