Date: November 13, 2026

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

BSE Scrip Code: 544732
NSE Symbol: INNOVISION

Subject: Outcome of Board Meeting held on Friday, November 13, 2026

Ref: Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

We hereby inform you that the Board of Directors of **Innovision Limited** ('the Company'), at its meeting held today, i.e. Friday, November 13, 2026, upon recommendation of the Audit Committee, has considered and approved a change in accounting estimate relating to the pattern of consumption of the right to collect toll under the Company's contracts with the National Highways Authority of India (NHAI).

The change involves revision of the basis for recognition of fees payable to NHAI from the earlier straight-line basis over the contract period to a basis proportionate to the estimated vehicular traffic for each month relative to the total estimated traffic over the contract period, based on historical traffic data of the previous year, with effect from July 01, 2026.

The revision has been undertaken in accordance with IND AS 8, *Accounting Policies, Changes in Accounting Estimates and Errors*, as the Management considers the revised basis more appropriate in reflecting the pattern of consumption of the right to collect toll, considering the seasonal and periodic variations in vehicular movement on toll roads.

The detailed particulars, rationale and financial impact of the aforesaid change in accounting estimate are set out below:

1. DETAILS OF CHANGE

Particulars	**Details**
Nature of Change	Change in Accounting Estimate
Previous Method	Recognition of fees payable to NHAI on a straight-line basis over the contract period
Revised Method	Recognition of fees payable to NHAI in proportion to estimated monthly vehicular traffic relative to total estimated traffic over the contract period, based on historical traffic data of the previous year
Effective Date	July 01, 2026
Application Method	Prospective application
Applicable Accounting Standard	IND AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors

2. RATIONALE FOR CHANGE

The Management has considered the revised basis of recognition to be more appropriate, as it:

- Better reflects the actual pattern of consumption of the right to collect toll under the respective concession/contract arrangements.
- Takes into account seasonal and periodic variations in vehicular movement on toll roads.
- Provides a more appropriate allocation of the contractual fees over the contract period by considering the estimated vehicular traffic for each month, based on historical traffic data of the previous year.
- Results in a more representative recognition of expenses in the Statement of Profit and Loss in relation to the pattern of consumption of the underlying right.

3. ACCOUNTING TREATMENT

In accordance with Ind AS 8, the change in accounting estimate has been applied prospectively with effect from July 01, 2026, being the beginning of the quarter ended September 30, 2026. Accordingly, the comparative financial information for earlier periods has not been restated.

The impact of the change in accounting estimate on future periods has not been quantified, as it is impracticable to estimate the same. The change, however, affects only the timing of recognition of the toll fee expense over the contract period and does not alter the aggregate expense to be recognised over the contract period.

4. FINANCIAL IMPACT

As a result of the change in estimate, the toll fee expense for the quarter ended September 30, 2026 has decreased by ₹23.76 Crores, with a corresponding increase in profit before tax by the same amount. For the half-year ended September 30, 2026, the change has resulted in a decrease in toll fee expense of ₹23.76 and a corresponding increase in profit before tax of ₹23.76The above change has resulted in a decrease in toll fee expense of ₹23.76 Crores and a corresponding increase in profit before tax by the same amount for the quarter and half-year ended September 30, 2026.

The total contractual fees payable to NHAI remain unchanged, and there is no change in the total contractual obligation of the Company.

The requisite disclosures in this regard shall also form part of the financial results of the Company for the quarter and half-year ended September 30, 2026, as applicable.

This intimation is also being uploaded on the Company's website at www.innovision.co.in

The Board Meeting commenced at 04:37 PM and concluded at 05:00 PM.

You are requested to take the above information on record.

Thanking you,

For **Innovision Limited**

JYOTI SACHDEVA

Digitally signed by JYOTI SACHDEVA
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Date: 2026.11.13 18:10:44 +05'30'

Jyoti Sachdeva

Company Secretary & Compliance Officer
Membership No.: A22176