

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code – 532387

The Manager
Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Scrip Code – PNC

Dear Sir,

May 26, 2026

Sub: Outcome of Board Meeting held on May 26, 2026

Ref: Annual Audited Financial Results (Standalone and Consolidated) with Auditors Reports - Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2026

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting of the Board of Directors of the Company held today at the registered office of the Company, inter-alia, considered and approved the following:

1. Annual audited financial results (Standalone and Consolidated) prepared in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter and year ended March 31, 2026 (A copy is enclosed herewith);
2. Auditors' Reports (Standalone and Consolidated) on the annual audited financial results for the quarter and year ended March 31, 2026 in the format prescribed under the SEBI (LODR) Regulations, 2015 with the unmodified opinion of the Statutory Auditors (A copy is enclosed herewith);
3. Annual Audited Financial Statements (Standalone and Consolidated) and Auditor's Reports thereon, for the financial year ended March 31, 2026 along with all annexures;
4. Approved the Directors' Report along with all annexures for the financial year 2025-26;
5. Pursuant to the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mrs Rina Pritish Nandy, Director of the Company, retiring by rotation at the ensuing Annual General Meeting, being eligible, offered herself for re-appointment. The Board approved and recommended the re-appointment of the said Director to the shareholders for approval at the ensuing Annual General Meeting;
6. Approved the Notice of 33rd Annual General Meeting of the Company;
7. The 33rd Annual General Meeting will be held on Monday, September 28, 2026 at 3 pm at the registered office of the Company through Other Audio-Visual Mode (OAVM);
8. Appointment of Mr V N Deodhar, Practicing Company Secretaries as the Scrutinizer for the ensuing Annual General Meeting;



9. The Board considered and approved reconstitution of the Audit Committee of the Company, pursuant to the completion of second consecutive term of Mr Raghu Palat as Non-Executive Independent Director and his consequent cessation as Chairman of the Audit Committee with effect from August 8, 2026, by appointing Mr Karan Ahluwalia, Non-Executive Independent Director as Chairman of the Audit Committee and Mr Sunil Alagh as Member of the Audit Committee with effect from August 9, 2026. The reconstitution of Committee is in compliance Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

The reconstituted Audit Committee w.e.f. August 9, 2026, is as follows:

Sr. No.	Name of the Members	Category	Designation
1	Mr Karan Ahluwalia	Non-Executive Independent Director	Chairman
2	Mr Sunil Alagh	Non-Executive Independent Director	Member
3	Ms Neerja Shah	Non-Executive Independent Director	Member

10. The Board considered and approved reconstitution of Nomination and Remuneration Committee of the Company, pursuant to the completion of second consecutive term of Mr Raghu Palat as Non-Executive Independent Director and his consequent as Chairman of the Nomination and Remuneration Committee with effect from August 8, 2026, by appointing Mr Sunil Alagh, Non-Executive Independent Director as Chairman of the Nomination and Remuneration Committee with effect from August 9, 2026. The reconstitution of Committee is in compliance Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

The reconstituted Nomination and Remuneration Committee w.e.f. August 9, 2026, is as follows:

Sr. No.	Name of the Members	Category	Designation
1	Mr Sunil Alagh	Non-Executive Independent Director	Chairman
2	Mr Karan Ahluwalia	Non-Executive Independent Director	Member
3	Ms Neerja Shah	Non-Executive Independent Director	Member



11. The Board considered and approved reconstitution of Stakeholders' Relationship Committee of the Company, pursuant to the completion of second consecutive term of Mr Raghu Palat as Non-Executive Independent Director and his consecutive cessation as Chairman of the Stakeholders' Relationship Committee with effect from August 8, 2026 and by appointing Ms Neerja Shah, Non-Executive Independent Director, as Chairperson of the Stakeholders' Relationship Committee with effect from August 9, 2026. The reconstitution of Committee is in compliance Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

The reconstituted Stakeholders' Relationship Committee w.e.f. August 9, 2026, is as follows:

Sr. No.	Name of the Members	Category	Designation
1	Ms Neerja Shah	Non-Executive Independent Director	Chairperson
2	Mr Karan Ahluwalia	Non-Executive Independent Director	Member
3	Mr Pallab Bhattacharya	Wholetime Director	Member

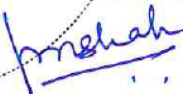
12. The Board considered and approved reconstitution of Corporate Social Responsibility Committee of the Company, by appointing Ms Rangita Pritish Nandy, Wholetime Director, as Member of the Committee with immediate effect i.e. May 26, 2026 in place of Mr Pallab Bhattacharya, who was earlier a Member of the Committee. The reconstitution of Committee is in compliance Provisions of the Companies Act, 2013 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

The reconstituted Corporate Social Responsibility Committee w.e.f. May 26, 2026, is as follows:

Sr. No.	Name of the Members	Category	Designation
1	Mr Sunil Alagh	Non-Executive Independent Director	Chairman
2	Mr Karan Ahluwalia	Non-Executive Independent Director	Member
3	Ms Rangita Pritish Nandy	Wholetime Director	Member

The Board meeting commenced on 4.30 pm and concluded at 7:30 pm.

For Pritish Nandy Communications Limited


 Priyanka Shah
 Company Secretary & Compliance Officer
 Encl: As above



PRITISH NANDY COMMUNICATIONS

Prithish Nandy Communications Ltd CIN L22120MH1993PLCO74214 Regd Office: 87/88 Mittal Chambers Nariman Point Mumbai 400 021

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

In ₹ lakh

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	March 31, 2026 (Audited) Refer note 10	December 31, 2025 (Unaudited)	March 31, 2025 (Audited) Refer note 10	March 31, 2026 (Audited)	March 31, 2025 (Audited)
I Revenue from operations	248.62	976.76	778.94	3,765.74	3,358.42
II Other income	6.05	14.36	17.06	65.25	66.57
III Total income (I+II)	254.67	991.12	796.00	3,830.99	3,424.99
IV Expenses					
a) Cost of content	121.39	236.15	581.67	2,501.13	2,739.85
b) Changes in unamortised/ unexploited content	7.80	325.83	0.98	333.63	5.89
c) Employee benefits expense	149.62	134.14	109.72	522.48	397.17
d) Finance cost	3.57	3.60	1.77	13.70	8.34
e) Depreciation and amortisation expense	8.27	8.51	6.62	32.63	31.48
f) Advances written off (refer note 2 and 3)	109.74	-	42.73	109.74	42.73
g) Other expense	64.21	70.36	110.19	342.77	337.53
Total expenses (IV)	464.60	778.59	853.68	3,856.08	3,562.99
V Profit/ (loss) before tax and exceptional items (III - IV)	(209.93)	212.53	(57.68)	(25.09)	(138.00)
VI Exceptional items (refer note 5)	-	1,756.09	-	1,756.09	-
VII Profit/ (loss) before tax and after exceptional items (V - VI)	(209.93)	(1,543.56)	(57.68)	(1,781.18)	(138.00)
VIII Tax expense					
Current tax	-	-	-	-	-
Deferred tax	(1.78)	(521.75)	(16.34)	(522.31)	(40.86)
Total tax expense (VIII)	(1.78)	(521.75)	(16.34)	(522.31)	(40.86)
IX Net profit/ (loss) for the period (VII-VIII)	(208.15)	(1,021.81)	(41.34)	(1,258.87)	(97.14)
X Other comprehensive income/ (expense) (net of tax)					
i) Items that will not be reclassified to profit or loss	(12.79)	(0.25)	2.76	(13.54)	(0.84)
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income/ (expense) (X)	(12.79)	(0.25)	2.76	(13.54)	(0.84)
XI Total comprehensive profit/ (loss) for the period (IX + X)	(220.94)	(1,022.06)	(38.58)	(1,272.41)	(97.98)
XII Paid-up equity share capital (Face Value of ₹ 10 per share)	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70
XIII Reserves excluding revaluation reserves	-	-	-	4,734.57	6,006.98
XIV Earning per share (EPS) (Face Value of ₹ 10 per share)					
Basic and diluted EPS	(1.44)*	(7.06)*	(0.29)*	(8.70)	(0.67)
*Not annualised					

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

In ₹ lakh

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	March 31, 2026 (Audited) Refer note 10	December 31, 2025 (Unaudited)	March 31, 2025 (Audited) Refer note 10	March 31, 2026 (Audited)	March 31, 2025 (Audited)
I Revenue from operations	248.62	976.76	778.94	3,765.74	3,360.42
II Other income	6.37	14.82	17.40	66.48	67.92
III Total income (I+II)	254.99	991.58	796.34	3,832.22	3,428.34
IV Expenses					
a) Cost of content	121.39	236.15	581.67	2,501.13	2,739.85
b) Changes in unamortised/ unexploited content	7.80	322.66	0.96	330.46	5.79
c) Employee benefits expense	149.62	134.14	109.72	522.48	397.17
d) Finance cost	3.57	3.60	1.77	13.70	8.34
e) Depreciation and amortisation expense	8.27	8.51	6.62	32.63	31.48
f) Advances written off (refer note 2 and 3)	109.74	-	42.73	109.74	42.73
g) Other expense	65.31	70.54	112.68	345.24	341.72
Total expenses (IV)	465.70	775.60	856.15	3,855.38	3,567.08
V Profit/ (loss) before tax and exceptional items (III - IV)	(210.71)	215.98	(59.81)	(23.16)	(138.74)
VI Exceptional items (refer note 5)	-	1,750.86	-	1,750.86	-
VII Profit/ (loss) before tax and after exceptional items (V - VI)	(210.71)	(1,534.88)	(59.81)	(1,774.02)	(138.74)
VIII Tax expense					
Current tax	0.13	-	0.06	0.13	0.17
Deferred tax	(4.62)	(516.80)	(17.27)	(520.20)	(43.64)
Total tax expense (VIII)	(4.49)	(516.80)	(17.21)	(520.07)	(43.47)
IX Net profit/ (loss) for the period (VII-VIII)	(206.22)	(1,018.08)	(42.60)	(1,253.95)	(95.27)
X Attributable to					
i) Equity holders of the parent company	(206.22)	(1,018.08)	(42.60)	(1,253.94)	(95.27)
ii) Non controlling interests	-	-	-	(0.01)	-
X Other comprehensive income/ (expense) (net of tax)					
i) Items that will not be reclassified to profit or loss	(12.79)	(0.25)	2.76	(13.54)	(0.84)
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income/ (expense) (X)	(12.79)	(0.25)	2.76	(13.54)	(0.84)
XI Total comprehensive profit/ (loss) for the period (IX + X)	(219.01)	(1,018.33)	(39.84)	(1,267.49)	(96.11)
XII Attributable to					
i) Equity holders of the parent company	(219.01)	(1,018.33)	(39.84)	(1,267.48)	(96.11)
ii) Non controlling interests	-	-	-	(0.01)	-
XIII Paid-up equity share capital (Face Value of ₹ 10 per share)	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70
XIV Reserves excluding revaluation reserves	-	-	-	4,642.57	5,909.99
XV Earning per share (EPS) (Face Value of ₹ 10 per share)					
Basic and diluted EPS	(1.43)*	(7.04)*	(0.29)*	(8.67)	(0.66)
*Not annualised					

Prithish Nandy Communications Ltd
MUMBAI
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PRITISH NANDY COMMUNICATIONS

Prithish Nandy Communications Ltd CIN L22120MH1993PLCO74214 Regd Office: 87/88 Mittal Chambers Narlman Point Mumbai 400 021

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

In ₹ lakh

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS				
I Non current assets				
a) Property, plant and equipments	231.59	111.97	231.59	111.97
b) Financial assets				
i) Investments	19.26	19.26	-	-
ii) Other financial assets	1.44	327.36	1.84	327.36
c) Income tax assets (net)	121.84	104.29	121.84	104.49
d) Other non current assets	1,787.24	2,177.31	1,787.24	2,177.31
II Current assets				
a) Inventories (Cinematic and television content)	3,305.07	5,456.19	3,289.69	5,432.41
b) Financial assets				
i) Trade receivable	258.24	2.66	258.24	2.66
ii) Cash and cash equivalents	88.49	922.87	88.78	924.22
iii) Bank balance other than (ii) above	-	12.61	-	30.92
iv) Other financial assets	1,045.02	875.24	1,068.68	882.61
c) Other current assets	167.85	118.67	173.93	124.31
Total assets	7,026.04	10,128.43	7,021.83	10,118.26
EQUITY AND LIABILITIES				
Equity				
a) Equity share capital	1,446.70	1,446.70	1,446.70	1,446.70
b) Other equity	4,734.57	6,006.98	4,642.57	5,909.99
Equity attributable to owners (a+b)	6,181.27	7,453.68	6,089.27	7,356.69
Non controlling interest	-	-	0.04	0.11
Total equity	6,181.27	7,453.68	6,089.31	7,356.80
Liabilities				
I Non current liabilities				
a) Financial liabilities				
Borrowings	136.80	143.96	136.80	143.96
b) Deferred tax liabilities (net)	449.81	972.12	537.04	1,057.24
II Current liabilities				
a) Financial liabilities				
i) Borrowings	7.16	82.27	7.16	82.27
ii) Trade payables				
Total outstanding dues of micro enterprises and small enterprises	17.02	33.12	17.52	33.62
Total outstanding dues of creditors other than micro enterprises and small enterprises	59.39	269.74	59.39	270.45
iii) Other financial liabilities	17.89	17.89	17.89	17.89
b) Other current liabilities	156.70	1,155.65	156.70	1,156.00
c) Current tax liabilities (net)	-	-	0.02	0.03
Total equity and liabilities	7,026.04	10,128.43	7,021.83	10,118.26

STANDALONE AND CONSOLIDATED STATEMENT OF CASH FLOWS AS ON MARCH 31, 2026

In ₹ lakh

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
A Cash generated from operations				
Profit/ (loss) before tax	(1,781.18)	(138.00)	(1,774.02)	(138.74)
Adjustment for:				
Advances written off	109.74	42.73	109.74	42.73
Depreciation and amortisation	32.63	31.48	32.63	31.48
Finance costs	13.70	8.34	13.70	8.34
Exceptional items	1,756.09	-	1,750.86	-
Property, plant and equipment written off	1.77	3.28	1.77	3.28
Loss on sale of property, plant and equipment	14.31	8.14	14.31	8.14
Expected credit loss	-	3.19	-	3.19
Profit on sale of property, plant and equipment	-	(0.08)	-	(0.08)
Trade payable balances written back	(3.49)	(0.16)	(3.49)	(0.16)
Expected credit loss provision written back	(2.48)	-	(2.48)	-
Interest on fixed deposit	(56.04)	(58.42)	(57.26)	(59.77)
Operating profit/ (loss) before adjustments	85.05	(99.50)	85.76	(101.59)
Adjusted for:				
Other non current financial assets	265.87	(0.25)	265.47	0.75
Other non current assets	342.86	(213.90)	342.86	(213.90)
Cinematic and television content - current	395.03	65.79	391.86	65.69
Current trade receivables	(255.58)	127.72	(255.58)	127.73
Other financial assets current	(147.04)	267.80	(163.33)	286.05
Movement in tax assets	(17.55)	21.63	(17.35)	21.47
Other current assets	(62.72)	27.60	(63.16)	27.27
Current trade payables	(222.96)	(158.00)	(223.67)	(157.29)
Other current financial liabilities	-	5.19	-	5.19
Other current liabilities	(998.95)	413.26	(999.30)	413.45
Cash generated from operations	(615.99)	457.34	(636.44)	474.82
Direct taxes paid	-	-	(0.14)	(0.14)
Net cash flow from operating activities (A)	(615.99)	457.34	(636.58)	474.68
B Cash flow from investing activities				
Payment to acquire property, plant and equipment	(252.33)	(4.38)	(252.33)	(4.38)
Proceeds from property, plant and equipment	84.00	27.25	84.00	27.25
Proceeds from fixed deposits	872.87	916.68	891.18	916.68
Fixed deposits made	(883.00)	(1,011.70)	(883.00)	(1,030.01)
Interest on fixed deposit	56.04	58.42	57.26	59.77
Net cash from/ (used in) investing activities (B)	(122.42)	(13.73)	(102.89)	(30.69)
C Cash flow from financing activities				
Proceeds from borrowings	-	149.84	-	149.84
Repayment of borrowings	(82.27)	(36.42)	(82.27)	(36.42)
Finance and other charges paid	(13.70)	(8.34)	(13.70)	(8.34)
Net cash from/ (used in) financing activities (C)	(95.97)	105.08	(95.97)	105.08
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(834.38)	548.69	(835.44)	549.07
Cash and cash equivalents at the beginning of the financial year (refer note iii below)	922.87	374.18	924.22	375.15
Cash and cash equivalents at the end of the financial year (refer note iii below)	88.49	922.87	88.78	924.22

Notes:

- i The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows as notified under Companies (Indian Accounting Standards) Rules, 2015 as amended.
- ii Figures in brackets represents deductions/ outflows.
- iii Cash and cash equivalents at the beginning of the year includes ₹ 899.59 lakh (PY ₹ 374.18 lakh) and Cash and cash equivalents at the end of period includes ₹ 34.45 lakh (PY ₹ 899.59 lakh) which is exclusively for the projects and not for other purposes.
- iv The figures for corresponding previous period have been regrouped/ reclassified, wherever necessary, to make them comparable.



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PRITISH NANDY COMMUNICATIONS

Prithish Nandy Communications Ltd CIN L22120MH1993PLCO74214 Regd Office: 87/88 Mittal Chambers Nariman Point Mumbai 400 021

SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

In ₹ lakh

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	March 31, 2026 (Audited) Refer note 10	December 31, 2025 (Unaudited)	March 31, 2025 (Audited) Refer note 10	March 31, 2026 (Audited)	March 31, 2025 (Audited)
Segment revenue			—		
i. Content segment	248.62	976.76	778.94	3,765.74	3,358.42
ii. Wellness segment	-	-	-	-	2.00
Revenue from operation	248.62	976.76	778.94	3,765.74	3,360.42
Segment results					
Profit/ (loss) before tax from each segment					
i. Content segment	(212.52)	204.84	(73.05)	(74.18)	(196.82)
ii. Wellness segment	(0.99)	(0.08)	(2.39)	(1.76)	(1.50)
Total profit/ (loss) before tax	(213.51)	204.76	(75.44)	(75.94)	(198.32)
Add: Other income	6.37	14.82	17.40	66.48	67.92
Less: Finance cost	(3.57)	(3.60)	(1.77)	(13.70)	(8.34)
Less: Exceptional item (content segment refer note 5)	-	(1,750.86)	-	(1,750.86)	-
Profit/ (loss) before tax	(210.71)	(1,534.88)	(59.81)	(1,774.02)	(138.74)
Less: Current tax	0.13	-	0.06	0.13	0.17
Less: Deferred tax	(4.62)	(516.80)	(17.27)	(520.20)	(43.64)
Profit/ (loss) after tax	(206.22)	(1,018.08)	(42.60)	(1,253.95)	(95.27)
Segment assets					
i. Content segment	6,987.04	7,718.12	10,082.72	6,987.04	10,082.72
ii. Wellness segment	34.79	34.65	35.54	34.79	35.54
Total segment assets	7,021.83	7,752.77	10,118.26	7,021.83	10,118.26
Segment liabilities					
i. Content segment	932.31	1,444.31	2,760.27	932.31	2,760.27
ii. Wellness segment	0.25	0.19	1.30	0.25	1.30
Total segment liabilities	932.56	1,444.50	2,761.57	932.56	2,761.57
Capital employed					
i. Content segment	6,054.73	6,273.81	7,322.45	6,054.73	7,322.45
ii. Wellness segment	34.54	34.46	34.24	34.54	34.24
Total segment capital employed	6,089.27	6,308.27	7,356.69	6,089.27	7,356.69

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 26, 2026.
- The Company received an award in its favour in the arbitration filed against White Feather Films (proprietor Sanjay Gupta) referred to as "Defendant". Defendant contested the said award but was directed to deposit an amount of ₹ 300 lakh by the Bombay High Court, which they failed to do. The Company initiated execution proceedings for enforcement of the arbitration award. Subsequently, the matter was amicably settled between the Company and the Defendant in order to bring finality to the prolonged litigation. Accordingly, the Company has entered into consent terms with Defendant and filed the same before the Hon'ble Bombay High Court. The Hon'ble Bombay High Court accepted the consent terms and vide its order dated April 21, 2026, permitted Defendant to sell one of the properties for payment of the settlement amount of ₹ 255 lakh to the Company. Pursuant to the aforesaid Order, the Company has received the settled amount of ₹ 255 lakh against ₹ 317.53 lakh appearing in the books of accounts. Consequently, the balance amount of ₹ 62.53 lakh has been written off.
- The Company has written off advances of ₹ 47.21 lakh (PY ₹ 42.73) incurred in developing content that is no longer viable to take up in the future.
- The Company during the year 2005, had initiated proceedings for recovery of an amount of ₹ 150 lakhs. The said amount was advanced to Saboo Films Pvt Ltd and Bharat Film Works against film rights, along with interest @ 18% p.a., totalling to ₹ 247 lakh. On October 31, 2025, the City Civil Court, Mumbai pronounced its judgment, directing Saboo Films Pvt Ltd (Defendant No. 1) to pay ₹ 247 lakhs plus interest @ 18% p.a. on principal amount of ₹ 150 lakhs from the date of filing the suit, i.e., March 22, 2005 till its realization. The Company has filed an appeal against the order on December 23, 2025, in the Bombay High Court on the ground that the decree is only against Defendant No 1 and the decree exonerates Mrs Rita Rahul Rawail (Prop. Bharat Film Works) (Defendant No 2). Thus, by challenging the order, the Company has sought recovery of money from both defendants jointly and severally. The said Appeal is pending disposal. Considering the judgment is in the favour of the Company, the management considers the amount advanced of ₹ 150 lakh as fully recoverable and hence no provision is made.
- During the quarter ended December 31, 2025, the Company entered into a licensing agreement with Shemaroo Entertainment Limited for the global broadcasting rights and streaming rights of certain titles from its content library for a specified period. Revenue from the aforesaid agreement has been recognised in accordance accounting policies followed by the Company. Based on the above licensing agreement, revised estimates of expected future revenues and an external independent valuation report, the Company has recognised a write-down of ₹ 1,756.09 lakh in the Standalone Statement of Profit and Loss and ₹ 1,750.86 lakh in the Consolidated Statement of Profit and Loss which is in accordance with Ind AS 2 Inventories and the Company's accounting policy of carrying inventory at the lower of cost and net realisable value. The said write down has been disclosed as an "Exceptional Item" for inventory, with a corresponding reversal of deferred tax liability of ₹ 442.01 lakh in the Standalone Statement of Profit and Loss and ₹ 440.69 lakh in the Consolidated Statement of Profit and Loss recognised under tax expense. The exceptional item does not have any impact on cash flows of the Company; and does not have any continuing impact on the Company's regular operations going forward.
- Employee Benefit expenses include an amount of ₹ 177.12 lakh (PY ₹ 120.13 lakh) being remuneration/ reimbursement to Wholtime Directors which exceeds the prescribed limits under Section 197 read with Schedule V to the Companies Act, 2013 ("the Act") by ₹ 93.12 lakh. As per the provisions of the Act, the excess remuneration is subject to approval of the shareholders. The Company has obtained necessary approval of the shareholders through a special resolution passed at the Annual General Meeting held on September 26, 2024, authorizing payment of remuneration up to ₹ 10 lakh per month per Wholtime Director, in case of no or inadequate profits, for a period of three years effective from their re-appointment in February 2025.
- There is no change in the liability in respect of gratuity arising from the New Labour Codes, 2025, which became effective from November 21, 2025.
- The Company and one subsidiary PNC Digital Limited operate in a single segment: content. The other subsidiary PNC Wellness Limited operates in the wellness segment.
- The figures for the corresponding previous periods/ last year have been regrouped and reclassified, wherever necessary, to make them comparable.
- The financial figures for the quarter ended March 31, 2026 and March 31, 2025 are balancing figures being the difference between audited financial figures in respect of the full financial year and unaudited year to date financial figures upto December 31, 2025 and December 31, 2024 respectively.
- The statements of audited standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles provided in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

Kishor Palkar
Chief Financial Officer
Mumbai, May 26, 2026

Anoop Kumar
Chief Operating Officer



Priyanka Shah
Company Secretary and Compliance Officer

Pallab Bhattacharya
Wholtime Director and CEO



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF PRITISH NANDY COMMUNICATIONS LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying quarterly standalone financial results of Pritish Nandy Communications Limited ("the Company") for the quarter ended March 31, 2026 and the year to date results for the period from April 01, 2025 to March 31, 2026 ("the standalone financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2026 as well as the year to date results for the period from April 01, 2025 to March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to:

- a. Note 2 which describes that the Company has received a settlement amount of Rs. 255 lakhs from White Feather Films (Proprietor Sanjay Gupta) against receivable of Rs. 317.53 lakhs resulting into write off of Rs. 62.53 lakhs.
- b. Note 4 which describe the facts related to the legal proceedings initiated by the Company for the recovery of an advance of Rs.150 lakhs. The management considers the same as good



and fully recoverable for the reasons mentioned therein and consequently the Company has not made provision of any amount there against.

- c. Note 5 which describes the basis for the estimation of the Net Realisable Value (NRV) of the Company's inventory (content) and its effect in the Statement of Profit and Loss. As detailed in the said note, the Company has recognized a write down of Rs. 1,756.09 lakhs to bring the carrying value of these inventory to their estimated NRV and consequent reversal of deferred tax liability of Rs 442.01 lakhs. This amount, being material and significant in nature, has been disclosed as an "Exceptional Item".
- d. Note 6 which states that Employee Benefit Expenses includes an amount of Rs. 177.12 lakhs being remuneration to Whole Time directors which exceeds the prescribed limits under Section 197 read with Schedule V to the Companies Act, 2013 (Act) by Rs. 93.12 lakhs. The excess remuneration paid is in compliance with the resolution passed in the Annual General Meeting held on 26th September, 2024.

Our opinion is not modified in respect of the above matters.

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Standalone financial statements on whether the Company has adequate financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of



the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Attention is drawn to the fact that the standalone financial results include the result for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of full financial year and published period end figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of above matter.

**For B. D. Jokhakar & Co.
Chartered Accountants**

Firm Registration Number: 104345W

Place: Mumbai

Dated: 26th May, 2026



**Bhavik Jain
Partner**

Membership Number: 160166

UDIN: 26160166@UNNMP7615

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF PRITISH NANDY COMMUNICATIONS LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying quarterly Consolidated financial results of Prithish Nandy Communications Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2026 and the year to date results for the period from April 01, 2025 to March 31, 2026 ("the Consolidated financial results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Consolidated financial results:

- i. include the annual financial results of the following entities ("subsidiaries"):
 - (a) PNC Digital Limited
 - (b) PNC Wellness Limited
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net loss and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 as well as the year to date results for the period from April 01, 2025 to March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to:

- a. Note 2 which describes that the Holding Company has received a settlement amount of Rs. 255 lakhs from White Feather Films (Proprietor Sanjay Gupta) against receivable of Rs. 317.53 lakhs resulting into write off of Rs. 62.53 lakhs.
- b. Note 4 which describe the facts related to the legal proceedings initiated by the Holding Company for the recovery of an advance of Rs.150 lakhs. The management considers the same



as good and fully recoverable for the reasons mentioned therein and consequently the Holding Company has not made provision of any amount there against.

c. Note 5 which describes the basis for the estimation of the Net Realisable Value (NRV) of the Holding Company's inventory (content) and its effect in the Statement of Profit and Loss. As detailed in the said note, the Holding Company has recognized a write-down of Rs. 1,750.86 lakhs to bring the carrying value of these inventory to their estimated NRV and consequent reversal of deferred tax liability of Rs.440.69 lakhs. This amount, being material and significant in nature, has been disclosed as an "Exceptional Item".

d. Note 6 which states that Employee Benefit Expenses includes an amount of Rs. 177.12 lakhs being remuneration to Whole Time directors which exceeds the prescribed limits under Section 197 read with Schedule V to the Companies Act, 2013 (Act) by Rs. 93.12 lakhs. The excess remuneration paid is in compliance with the resolution passed in the Annual General Meeting held on 26th September, 2024.

Our opinion is not modified in respect of the above matters.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the annual Consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation of these Consolidated financial results that give a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated financial results, the respective Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the consolidated financial statements on whether the Company has adequate financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the consolidated financial statements of such entities included in the consolidated financial statements of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial results may be influenced. We consider quantitative materiality and qualitative



factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

Attention is drawn to the fact that the Consolidated financial results include the result for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and published period end figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For B. D. Jokhakar & Co.
Chartered Accountants
Firm Registration Number: 104345W

Place: Mumbai
Dated: 26th May, 2026



A handwritten signature in blue ink, appearing to read "B. Jain".

Bhavik Jain
Partner

Membership Number: 160166
UDIN: 26160166TFGRRA1404