



**Ashoka Buildcon Limited**

To,  
The Manager,  
The Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To,  
The Manager,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: Equity: 533271**

**Scrip Symbol: ASHOKA**

**Debt Codes: CPs – 730851 / 731112 / 731435 / 731487 and;  
NCDs - 976190 / 976191 / 976192**

May 22, 2026

**Sub: Result Update Presentation for the Quarter and year ended March 31, 2026**

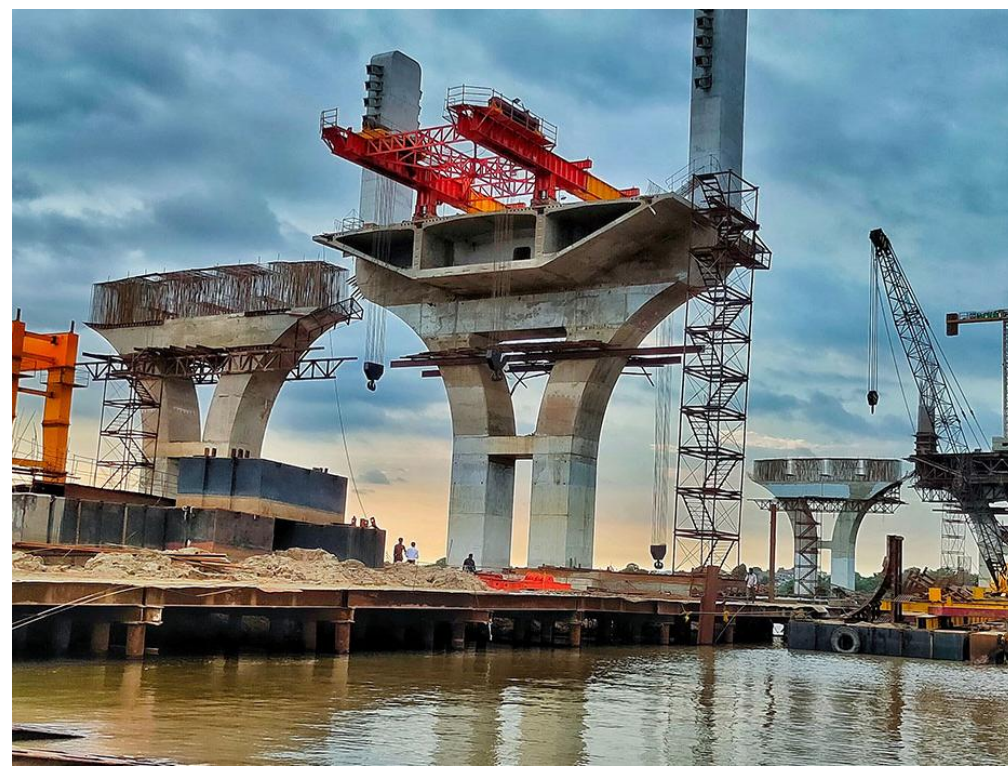
Please find enclosed herewith the copy of Result Update Presentation in respect of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2026.

Kindly take the matter on your record.

Thanking you,

For **Ashoka Buildcon Limited**

**Manoj A. Kulkarni**  
(Company Secretary)  
ICSI Membership No.: FCS - 7377



**ASHOKA**

Ashoka Buildcon Ltd.

**Investor Presentation**

May 2026

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# Q4 & FY26 Business & Financial Highlights





## Receipt of LOA from Diriyah Company, Kingdom of Saudi Arabia

- ◆ The Company's wholly owned subsidiary in Kingdom of Saudi Arabia viz. Ashoka Buildcon Limited for Contracting, in joint venture with BEC Arabia Contracting Co. has received a LOA from Diriyah Company for the main construction works of Diriyah II – Delivery Partner for One Hotel for a consideration of SAR 717 million.
- ◆ According to the Company's 49% stake in the JV, its share in the project bid price is Rs. 846.4 crore. The time period to complete the project is 27 months.

## Receipt of LOA from Bihar Rajya Pul Nirman Nigam

- ◆ The Company's JV with Aakshya Infra Project with 51:49 ownership has secured an LOA for the construction of H.L.R.C.C. Bridge (Total Length 2280 meter) over River Gandak with other major bridges in approach road between Fatehabad in Paroo block & Chanchaliya in Saraiya Block in the district of Muzaffarpur on EPC mode, to be executed in 30 months.
- ◆ The accepted bid price for the project is Rs. 474.4 crore, including GST and accordingly the Company's share in the project bid price is Rs.241.9 crore.

## Receipt of LOA from Public Works Dept., Liberia

- ◆ The Company received a LOA from the Ministry of Public Works, Liberia for the upgrading of the road from Nrowkia (Sasstown Jn) to Barclayville and Nrowkia (Sasstown Jn) to Sasstown and Part of Nrowkia (Sasstown Jn) to Nipleppo road project in Republic of Liberia. This project was received for a consideration of \$45 million.
- ◆ Time period for the project to be completed is 24 months.

## Receipt of LOI from Inspector General of Registration (IGR) & Controller of Stamps, Pune

- ◆ The Company along with Railtel Corporation of India Limited, in consortium, has received Letter of Intent for the project Viz. Selection of a Managed Service Provider for Modernization of Offices under Inspector General of Registration and Controller of Stamps (IGR), under the Govt. of Maharashtra
- ◆ The expected financial consideration is Rs. ~1,136 crores. Time period for the project to be completed is 60 months.



## Extension of date of Sale of 6 HAM SPVs

- ◆ The Company announced of the extension of indicative date of completion of sale for the remaining 6 HAM SPVs subject to conditions precedent. The expected date where the construction works are complete, is extended up to June 30, 2026.

## Receipt of LOA from Ministry of Energy and Water – Republic of Angola

- ◆ The Company has received a Letter of Contract Acceptance for the design, supply, installation and commissioning of the Rehabilitation of Distribution Networks in Angola within a span of 24 months. The accepted project bid cost is USD 72 million.

## Receipt Of Commercial Operation Date (COD) for NHAJ Project for its Four Laning of Tumkur Shivamogga Section HAM project in Karnataka

- ◆ The Company announced receipt of CoD for a stretch of 2.68 km for the TS section 66+540 (Design km 65+195) (Karadi) to km. 119+790 (Design km. 121+900) (Banwara) of NH-206 HAM. The project is executed by Ashoka Karadi Banwara Road Private Limited (SPV). Additionally, the Company announced receipt of third provisional CoD (8.29 km) for the TS section from 12+310 (Design km 12+300) to km 66+540 (Design km 65+195) from Mallasandra to Karadi Village of NH-206 HAM

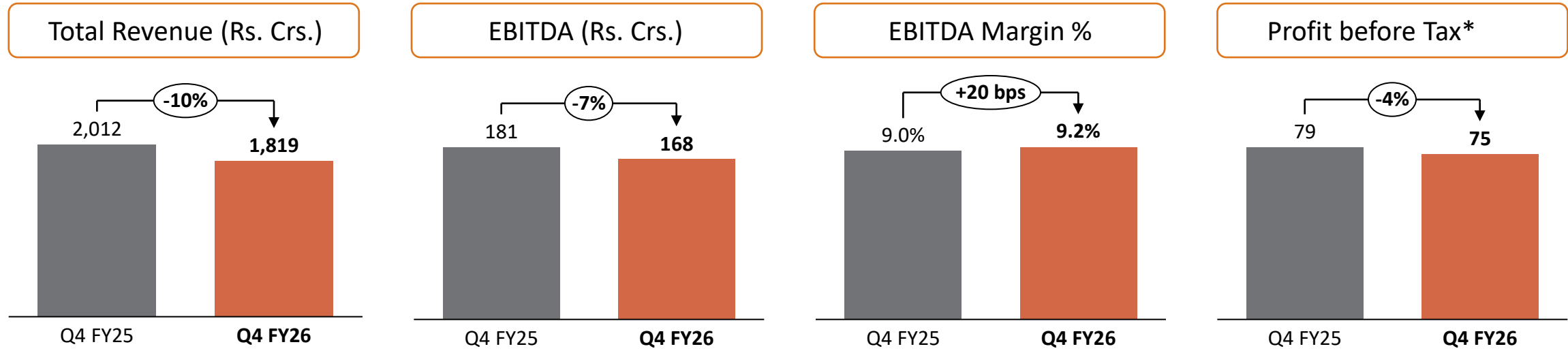
## Allotment of shares under the Rights Issue

- ◆ On March 25<sup>th</sup>, 2026, the Company was allotted 40,02,250 equity shares (Rs. 4 crores) under a rights issue of its wholly owned subsidiary, Viva Infrastructure Ltd., increasing its holding to 121,06,750 shares.
- ◆ On March 30<sup>th</sup>, 2026 the Company was allotted 66,50,000 equity shares (Rs. 6.65 crores) under a rights issue of its wholly owned subsidiary Ashoka Infrastructure Ltd., increasing its holding to 3,30,50,000 equity shares.
- ◆ On April 29<sup>th</sup>, 2026 the Company was allotted 1,45,20,000 equity shares (Rs. 14.52 crores) under a rights issue of its wholly owned subsidiary Ashoka Baswantpur Singnodi Road Pvt. Ltd., increasing its holding to 4,69,90,000 equity shares.

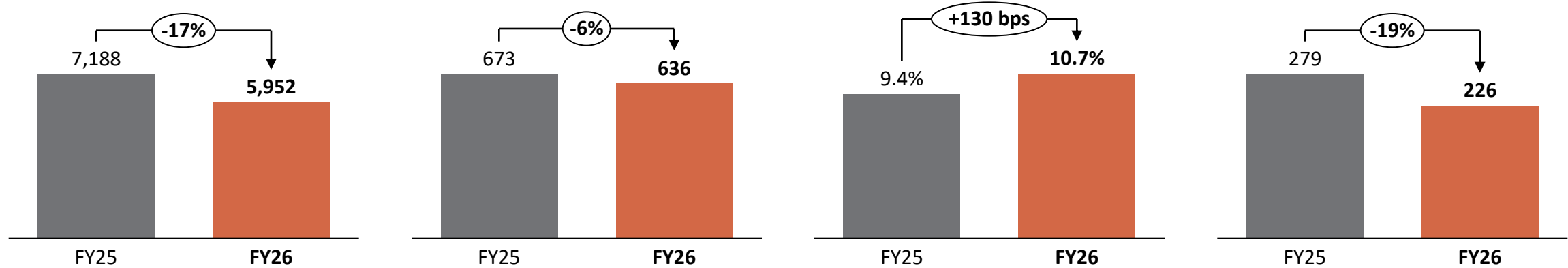
## Update on Credit Rating

- ◆ The Acuite has updated the credit rating for both long-term and short-term debt of the Company as 'ACUITE AA (Stable) (Reaffirmed) – 'Removed from Rating Watch' and ACUITE A1+ (Reaffirmed) 'Removed from Rating Watch' respectively.

Q4 FY26

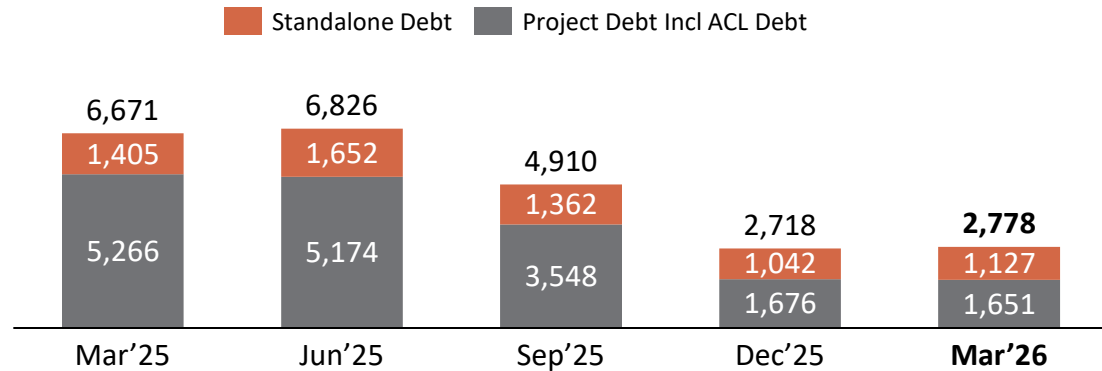


FY26

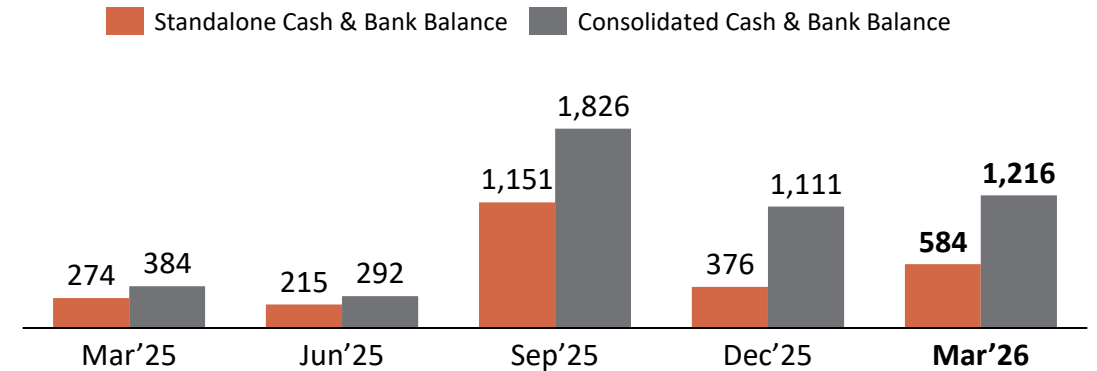


\*Before Exceptional Gains

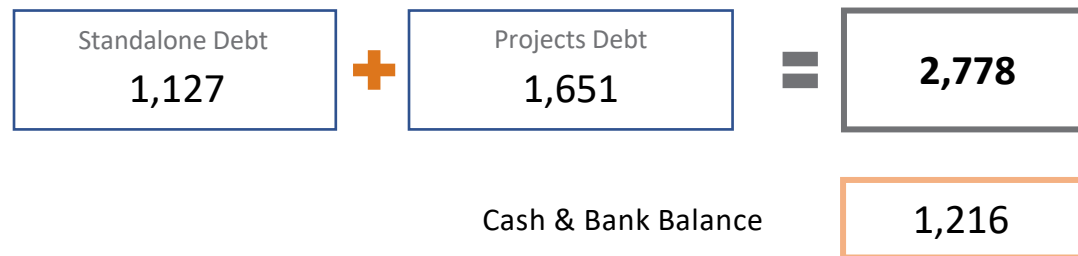
## Consolidated Debt (Rs. Crs.)



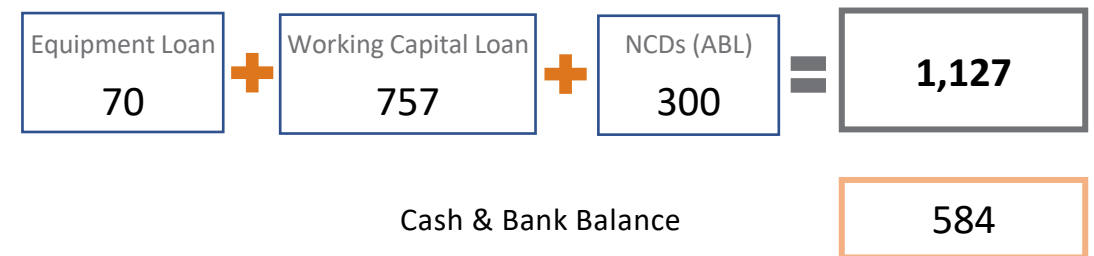
## Cash & Bank Balance (Rs. Crs.)



## Consolidated Debt Breakup (Rs. Crs.)



## Standalone Debt Breakup (Rs. Crs.)



Particulars (Rs. Crs.)	Q4 FY26	Q4 FY25	Y-o-Y	Q3 FY26	Q-o-Q	FY26	FY25	Y-o-Y
<b>Revenue from Operations</b>	<b>1,771.9</b>	<b>1,974.8</b>	<b>-10%</b>	<b>1,463.0</b>	<b>21%</b>	<b>5,811.7</b>	<b>7,061.4</b>	<b>-18%</b>
Other Income	46.7	37.6		28.9		140.5	126.4	
<b>Total Revenue</b>	<b>1,818.6</b>	<b>2,012.4</b>	<b>-10%</b>	<b>1,491.9</b>	<b>22%</b>	<b>5,952.2</b>	<b>7,187.8</b>	<b>-17%</b>
Cost of Goods Sold	1,510.0	1,717.9		1,206.6		4,853.1	6,022.5	
<b>Gross Profit</b>	<b>308.5</b>	<b>294.5</b>	<b>5%</b>	<b>285.3</b>	<b>8%</b>	<b>1,099.1</b>	<b>1,165.3</b>	<b>-6%</b>
<b>Gross Profit Margin</b>	<b>17.0%</b>	<b>14.6%</b>		<b>19.1%</b>		<b>18.5%</b>	<b>16.2%</b>	
Employee Cost	60.9	51.9		56.4		230.0	240.5	
Other Expenses	79.5	61.8		71.4		232.9	251.5	
<b>EBITDA</b>	<b>168.2</b>	<b>180.7</b>	<b>-7%</b>	<b>157.5</b>	<b>7%</b>	<b>636.1</b>	<b>673.2</b>	<b>-6%</b>
<b>EBITDA Margin</b>	<b>9.2%</b>	<b>9.0%</b>		<b>10.6%</b>		<b>10.7%</b>	<b>9.4%</b>	
Depreciation	24.5	25.6		25.5		97.9	98.2	
Finance Cost	68.4	76.6		82.4		313.0	296.4	
Share of Profit from Partnership Firms and AOPs	0.0	0.0		0.1		0.2	0.2	
<b>Profit Before Tax Before Exceptional Item</b>	<b>75.3</b>	<b>78.5</b>	<b>-4%</b>	<b>49.6</b>	<b>52%</b>	<b>225.5</b>	<b>278.8</b>	<b>-19%</b>
Exceptional Gain/ (Expense)	0.0	0.0		52.7		164.7	0.0	
<b>Profit before Tax</b>	<b>75.3</b>	<b>78.5</b>	<b>-4%</b>	<b>102.3</b>	<b>-26%</b>	<b>390.2</b>	<b>278.8</b>	<b>40%</b>
Tax	26.4	19.0		0.5		69.7	81.7	
<b>Profit After Tax</b>	<b>48.9</b>	<b>59.6</b>	<b>-18%</b>	<b>101.8</b>	<b>-52%</b>	<b>320.4</b>	<b>197.2</b>	<b>63%</b>
<b>PAT Margin</b>	<b>2.7%</b>	<b>3.0%</b>		<b>6.8%</b>		<b>5.4%</b>	<b>2.7%</b>	

Assets (Rs. Crs.)	Mar'26	Mar'25
<b>Non - Current Assets</b>	<b>2,205.5</b>	<b>2,375.6</b>
Property Plant & Equipment	277.1	303.5
Capital Work In Progress	37.9	16.3
Intangible Assets	0.3	0.5
Right of Use Asset	13.9	4.0
<b>Financial Assets</b>		
(i) Investments	1,253.3	1,262.2
(ii) Trade receivables	312.2	496.3
(iii) Loans	5.2	0.0
(iii) Other Financial Assets	34.6	78.8
Deferred Tax Assets (Net)	121.8	86.9
Non Current Tax Assets (Net)	101.1	97.0
Other Non - Current Assets	48.1	30.3
<b>Current Assets</b>	<b>5,930.7</b>	<b>5,818.1</b>
Inventories	247.2	348.7
Contract Assests	2,646.1	2,268.0
<b>Financial Assets</b>		
(i) Investments	0.0	1.2
(ii) Trade Receivables	1,656.4	1,272.0
(iii) Cash and Cash Equivalentents	512.3	135.4
(iv) Bank Balance & Other than above	70.7	105.1
(v) Loans	127.2	1,056.4
(vi) Other Financial Assets	123.7	67.9
Current Tax Assets (Net)	0.0	0.0
Other Current Assets	547.2	563.5
<b>Assets Held for Sale</b>	<b>960.7</b>	<b>1,197.9</b>
<b>Total Assets</b>	<b>9,097.0</b>	<b>9,391.6</b>

Equity & Liabilities (Rs. Crs.)	Mar'26	Mar'25
<b>Total Equity</b>	<b>4,331.7</b>	<b>4,009.4</b>
Share Capital	140.4	140.4
Other Equity	4,191.4	3,869.0
<b>Non-Current Liabilities</b>	<b>1,785.9</b>	<b>1,849.7</b>
Contract Liability	458.2	592.0
<b>Financial Liabilities</b>		
(i) Borrowings	1,065.6	1,030.7
(ii) Lease Liability	8.7	0.4
(iii) Trade Payable	196.4	167.0
Provisions	57.0	59.6
<b>Current Liabilities</b>	<b>2,978.1</b>	<b>3,514.7</b>
Contract Liability	559.7	718.7
<b>Financial Liabilities</b>		
(i) Borrowings	1,046.5	1,028.0
(ii) Trade Payables	980.3	1,007.0
(iii) Acceptances / Factoring Liabilities	275.9	294.0
(iv) Lease Liability	5.5	3.3
(v) Other Financial Liabilities	42.7	40.2
Obligation towards Investor in Subsidiary	0.0	361.3
Current tax liabilities (net)	2.5	2.5
Provisions	40.1	24.0
Other current liabilities	24.9	35.8
<b>Liabilities Held for Sale</b>	<b>1.2</b>	<b>17.8</b>
<b>Total Equity &amp; Liabilities</b>	<b>9,097.0</b>	<b>9,391.6</b>



Particulars (Rs. Crs.)	Q4 FY26	Q4 FY25	Y-o-Y	Q3 FY26	Q-o-Q	FY26	FY25	Y-o-Y
<b>Revenue from Operations</b>	<b>1,954.3</b>	<b>2,694.4</b>	<b>-27%</b>	<b>1,827.3</b>	<b>7%</b>	<b>7,519.9</b>	<b>10,036.6</b>	<b>-25%</b>
Other Income	38.0	61.0		39.0		183.7	168.8	
<b>Total Revenue</b>	<b>1,992.3</b>	<b>2,755.4</b>	<b>-28%</b>	<b>1,866.3</b>	<b>7%</b>	<b>7,703.6</b>	<b>10,205.4</b>	<b>-25%</b>
Cost of Goods Sold	1,488.2	1,737.8		1,202.8		4,915.8	6,350.3	
<b>Gross Profit</b>	<b>504.1</b>	<b>1,017.6</b>	<b>-50%</b>	<b>663.5</b>	<b>-24%</b>	<b>2,787.8</b>	<b>3,855.1</b>	<b>-28%</b>
<b>Gross Profit Margin</b>	<b>25.3%</b>	<b>36.9%</b>		<b>35.6%</b>		<b>36.2%</b>	<b>37.8%</b>	
Employee Cost	103.9	100.2		98.8		415.8	446.2	
Other Expenses	98.8	79.2		90.5		306.0	320.0	
<b>EBITDA</b>	<b>301.5</b>	<b>838.2</b>	<b>-64%</b>	<b>474.2</b>	<b>-36%</b>	<b>2,066.0</b>	<b>3,088.9</b>	<b>-33%</b>
<b>EBITDA Margin</b>	<b>15.1%</b>	<b>30.4%</b>		<b>25.4%</b>		<b>26.8%</b>	<b>30.3%</b>	
Depreciation	40.9	39.7		41.6		160.6	289.7	
Finance Cost	82.4	317.7		200.2		911.9	1,245.3	
Share of Profit/ (Loss) from JV and Associates	-5.3	0.5		0.2		-4.8	0.9	
<b>Profit Before Tax Before Exceptional Item</b>	<b>172.9</b>	<b>481.3</b>	<b>-64%</b>	<b>232.6</b>	<b>-26%</b>	<b>988.7</b>	<b>1,554.8</b>	<b>-36%</b>
Exceptional Gain/ (Expense)	-13.3	0.0		2,376.3		2,143.7	0.0	
<b>Profit before Tax</b>	<b>159.5</b>	<b>481.3</b>	<b>-67%</b>	<b>2,608.9</b>	<b>-94%</b>	<b>3,132.3</b>	<b>1,554.8</b>	<b>101%</b>
Tax	12.7	29.6		497.6		556.5	-178.8	
<b>Profit After Tax</b>	<b>146.8</b>	<b>451.7</b>	<b>-67%</b>	<b>2,111.3</b>	<b>-93%</b>	<b>2,575.8</b>	<b>1,733.6</b>	<b>49%</b>
<b>PAT Margin</b>	<b>7.4%</b>	<b>16.4%</b>		<b>113.1%</b>		<b>33.4%</b>	<b>17.0%</b>	



Assets (Rs. Crs.)	Mar'26	Mar'25
<b>Non - Current Assets</b>	<b>2,907.7</b>	<b>3,011.9</b>
Property Plant & Equipments	307.5	323.6
Capital Work In Progress	53.7	52.8
Investment Property	62.6	38.0
Intangible assets	671.0	720.8
Right of use asset	121.3	42.0
Contract Assets	355.5	330.3
<b>Financial Assets</b>		
(i) Investments Accounted using Equity Method	427.5	11.0
(ii) Investments	0.6	0.6
(iii) Trade receivables	312.2	496.3
(iv) Loans	87.4	31.4
(v) Other Financial Assets	59.5	144.7
Receivable under service concessions arrangement	0.0	0.0
Deferred Tax Assets	241.2	599.6
Non Current Tax Assets (Net)	118.7	109.1
Other Non - Current Assets	89.1	111.7
<b>Current Assets</b>	<b>6,648.5</b>	<b>5,695.6</b>
Inventories	440.4	539.1
Contract Assets	2,878.1	2,332.4
<b>Financial Assets</b>		
(i) Investments	11.8	209.2
(ii) Trade receivables	1,609.9	1,212.0
(iii) Cash and cash equivalents	590.9	167.3
(iv) Bank Balance & Other than above	71.6	209.4
(v) Loans	96.1	103.8
(vi) Other Financial Assets	199.6	60.7
Receivable under service concessions arrangement	63.2	184.8
Current Tax Assets	11.3	3.1
Other Current Assets	675.6	673.8
<b>Assets Held for Sale</b>	<b>3,493.9</b>	<b>12,062.1</b>
<b>Total Assets</b>	<b>13,050.1</b>	<b>20,769.6</b>

Equity & Liabilities (Rs. Crs.)	Mar'26	Mar'25
<b>Total Equity</b>	<b>6,576.2</b>	<b>4,159.1</b>
Share Capital	140.4	140.4
Other Equity	6,438.9	3,774.9
Non Controlling Interest	-3.2	243.8
<b>Non-Current Liabilities</b>	<b>1,916.8</b>	<b>2,187.0</b>
Contract Liability	727.9	795.9
<b>Financial Liabilities</b>		
(i) Borrowings	446.0	727.8
(ii) Lease Liability	90.5	27.8
(iii) Trade Payable	196.4	167.0
(iv) Other financial liability	160.4	168.8
Provisions	120.8	98.6
Deferred Tax Liabilities ( Net)	174.8	201.1
<b>Current Liabilities</b>	<b>3,067.9</b>	<b>5,021.1</b>
Contract Liability	586.9	777.5
<b>Financial Liabilities</b>		
(i) Borrowings	1,064.6	1,226.5
(ii) Trade Payables	925.6	987.7
(iii) Acceptances / Factoring Liabilities	275.9	294.0
(iv) Lease Liability	7.4	5.6
(v) Other Financial Liabilities	115.3	106.3
Obligation towards Investor in Subsidiary	0.0	1,526.0
Current tax liabilities (net)	5.7	9.6
Provisions	44.1	25.8
Other current liabilities	42.4	62.2
<b>Liabilities held for sale</b>	<b>1,489.3</b>	<b>9,402.5</b>
<b>Total Equity &amp; Liabilities</b>	<b>13,050.2</b>	<b>20,769.6</b>

**Standalone**
**Consolidated**

Particulars (Rs. Crs.)	Mar'26	Mar'25	Mar'26	Mar'25
<b>Profit Before Exceptional Items &amp; Tax</b>	390.2	278.9	3,132.3	1,554.8
Adjustments for: Non-Cash / Other Items	213.7	338.8	-1,546.6	624.2
<b>Operating profit before working capital changes</b>	<b>603.9</b>	<b>617.7</b>	<b>1,585.7</b>	<b>2,179.0</b>
Changes in working capital	786.8	1,113.4	706.9	182.1
<b>Cash generated from operations</b>	<b>-182.9</b>	<b>-495.7</b>	<b>878.8</b>	<b>1,996.9</b>
Direct taxes paid (net of refund)	-108.7	-95.6	-224.2	-323.5
<b>Net Cash from Operating Activities</b>	<b>-291.6</b>	<b>-591.3</b>	<b>654.6</b>	<b>1,673.5</b>
<b>Net Cash from Investing Activities</b>	<b>927.3</b>	<b>50.6</b>	<b>1,276.3</b>	<b>-626.0</b>
<b>Net Cash from Financing Activities</b>	<b>-258.7</b>	<b>318.1</b>	<b>-1,590.0</b>	<b>-1,051.8</b>
<b>Net Increase/(Decrease) in cash and cash equivalents</b>	<b>376.9</b>	<b>-222.5</b>	<b>340.8</b>	<b>-4.3</b>
Add: Cash & Cash equivalents at the beginning of the period	135.4	357.9	889.6	893.9
<b>Cash &amp; Cash equivalents at the end of the period</b>	<b>512.3</b>	<b>135.4</b>	<b>1,230.5</b>	<b>889.6</b>

## Company Overview





**50+ YEARS** of  
experience in  
construction industry



**Rs. 15,312 Crs.**  
Order Book as on 31<sup>st</sup>  
March 2026\*\*



**10,000+** members  
in Ashoka Family



**14,000** LANE Kms.  
of highway constructed



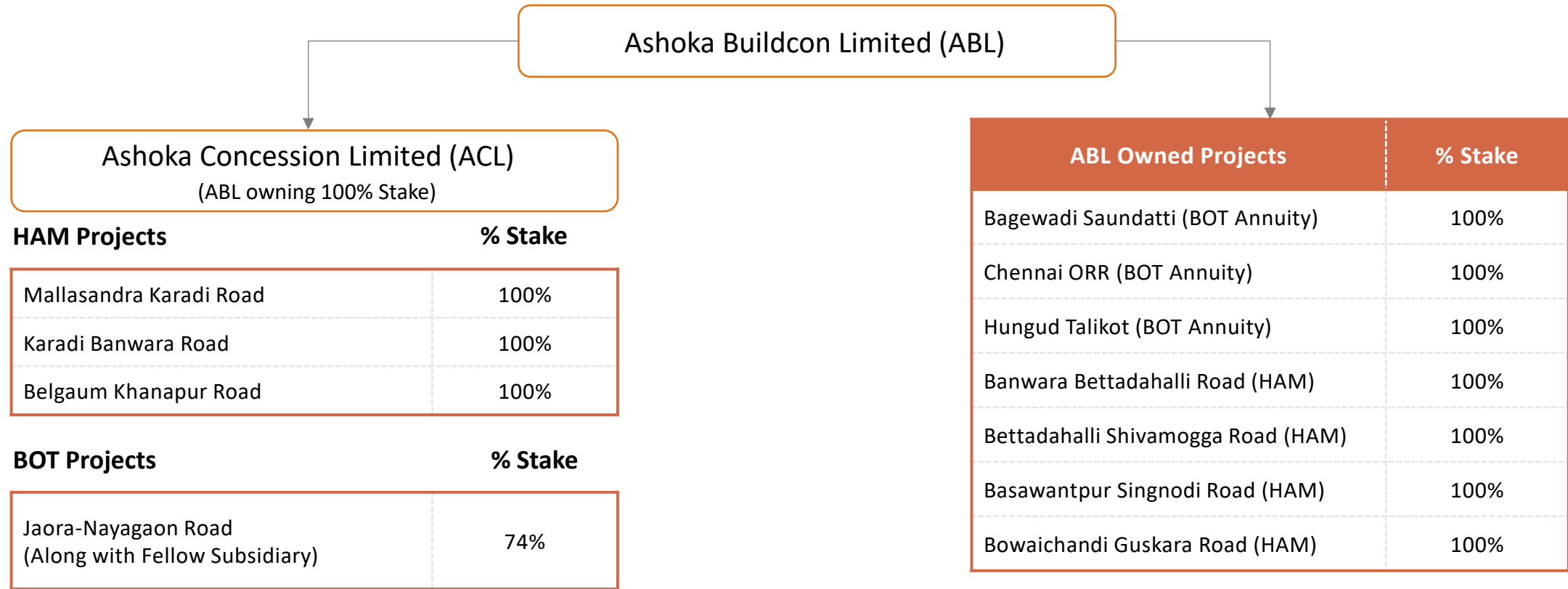
**30,000** Villages  
illuminated through Power  
T&D projects



**ACUITE RATINGS**  
**AA (stable)/Reaffirmed** Long Term  
**A1+/Reaffirmed** Short Term



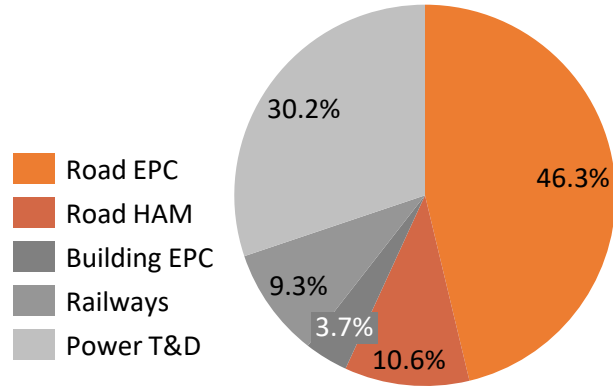
**0.49x** Debt Equity Ratio  
(Standalone)



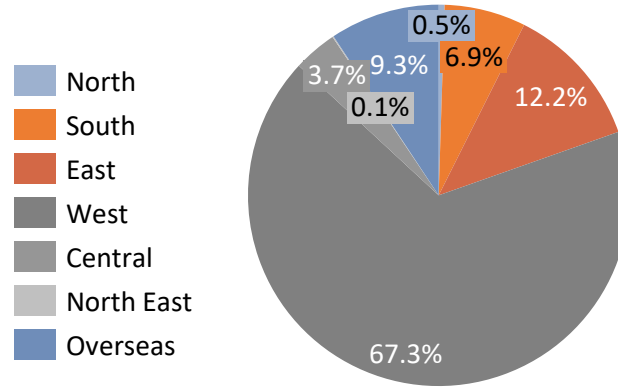
**Note:**

- ACL’s HAM portfolio, including the **Kharar–Ludhiana, Ranastalam–Anandpuram, Ankleshwar–Manubar Expressway, and Khairatunda–Barwa Adda Road** projects, was successfully monetised and moved off the books in **September 2025**. Additionally, ABL’s **Kandi–Ramsanpalle HAM** project was also divested during the period, further strengthening the company’s balance sheet and enhancing capital efficiency
- The BOT portfolio comprising of **Ashoka Highways (Bhandara), Ashoka Highways (Durg), Ashoka Belgaum Dharwad Tollway, Ashoka Sambalpur Baragarh Tollway, and Ashoka Dhankuni Kharagpur Tollway** was monetized by the company in **November 2025**

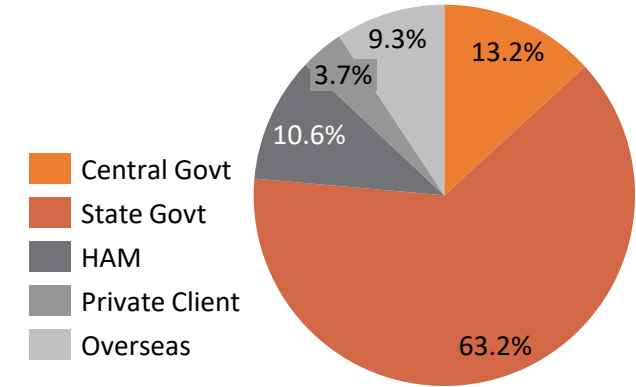
### Segment Breakup



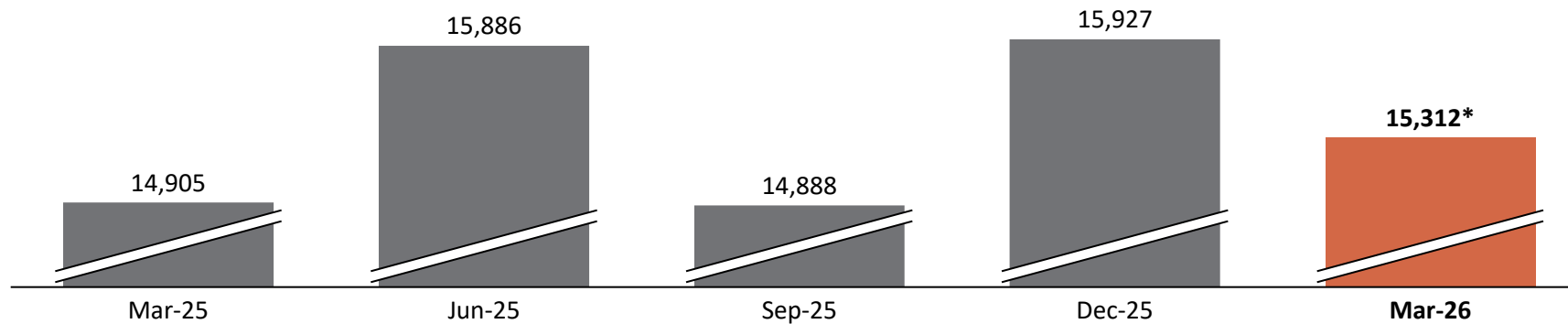
### Region Breakup



### Client Breakup



### Order Book (Rs. Crs.)



\* Excluding orders received post 31<sup>st</sup> March 2026 of Rs. 681 crores

Segment			Rs. Crs.
	<b>Roads</b>		<b>8,703</b>
<b>HAM</b>	Tumkur-Shivamoga IV, Karnataka	155	<b>1,619</b>
	Baswantpur to Singnodi	11	
	Tumkur-Shivamoga III, Karnataka	38	
	Tumkur - Shivamoga II, Karnataka	31	
	Khrar - Ludhiana, Punjab	16	
	Belgaum Khanapur	144	
	Bowaichandi to Guskara-Katwa Road	1,154	
	Others (HAM Projects)	72	
<b>EPC</b>	Demerara Region #4 Lot-1	112	<b>7,084</b>
	Eccless Hway - Ph II	444	
	Baraiyerhat-Heanko-Ramgarh Road, Bangadesh	374	
	Liberia	410	
	Others (EPC)	26	
	Aroor Tharavoor	112	
	Khammam Cable Stay Bridge	44	
	Bihar - Aurngbad-Chordaha	395	
	Gaimukh to Peyagaon	673	
	Kalyan Murbad Road	314	
	Kundalika Creek Bridge	1,120	
	Jaigad Creek Bridge	605	
	Bankot Creek Bridge	181	
	Flyover Sion Panvel Hway	879	
	Kempegowda Airport, Bangaluru	430	
	J J Flyover	398	
	Signature Bridge, Daman	306	
	Gandhak River, Bihar	184	
	SPV Maintenance EPC Contracts	74	

Segment			Rs. Crs.
	<b>Other EPC Projects</b>		
<b>Power T&amp;D &amp; Others</b>	Rajasthan	74	<b>4,627</b>
	Uttar Pradesh	72	
	Madhya Pradesh	389	
	Bihar	13	
	Maharashtra	2,405	
	Benin	86	
	Chhattisgarh	35	
	Others/ Miscellaneous	1,554	
<b>Railways</b>	Jharkhand	37	<b>1,420</b>
	Madhya Pradesh	4	
	Punjab	35	
	Assam	6	
	Bihar	73	
	Maharashtra	469	
	Karnataka	5	
	Rajasthan	790	
	<b>EPC Buildings</b>		
<b>Total (As on 31<sup>st</sup> March 2026)</b>			<b>15,312*</b>

\* Excluding orders received post 31<sup>st</sup> March 2026 of Rs. 681 crores

All figures in Rs Crs.

Projects (As on 31 <sup>st</sup> March 2026)	% Stake (ACL/ABL)	Status	As per Financial Closure					As per Actuals				
			TPC Est.	Grant Est.	Estimated Equity	PIM Contribution Est.	Estimated Debt	Grant Received	Equity Invested	PIM Received	Total Debt Drawn	No. of Annuity Due
Belgaum-Khanapur	100%	COD(P)	746	343	77	31	295	242	93	28	176	8
Tumkur-Shivamogga –II	100%	COD(P)	1,006	487	97	37	385	489	114	78	339	5
Tumkur-Shivamogga –I	100%	COD(P)	741	367	71	28	275	339	98	56	239	8
Tumkur-Shivamogga –IV	100%	UC	1,127	553	88	56	430	341	111	86	302	-
Tumkur-Shivamogga –III	100%	COD(P)	755	414	60	31	250	406	78	69	206	4
Basawantpur Singnodi	100%	COD(P)	1,082	509	144	39	390	432	109	26	380	3
Bowaichandi Guskara	100%	FC	1,834	657	226	49	903	-	5	-	-	-
<b>TOTAL</b>			<b>7,291</b>	<b>3,330</b>	<b>763</b>	<b>271</b>	<b>2,928</b>	<b>2,249</b>	<b>608</b>	<b>343</b>	<b>1,642</b>	<b>-</b>

COD – Commercial Operational Date, COD (P) - Commercial Operational Date(Provisional), UC - Under Construction

### 5 HAM Projects Sold (Rs. Crs.) in September 2025

Head	ACL 4 HAM	ABL 1 HAM	Total
Sale Consideration	965	181	1,146
Cost of Investment	530	69	599
<b>Profit</b>	<b>435</b>	<b>112</b>	<b>547</b>

All figures in Rs Crs.

Projects (Rs. Crs.) (As on 31 <sup>st</sup> March 2026)	% Stake (ACL/ABL)	State / Client	Lane / Lanes Kms	Type	Signing Date	Concession Period	Contract Ending Date	Grant/ Premium	Annuity	Debt
Jaora – Nayagaon	74%	MP / MPRDC	4 / 511.24	BOT-Toll	20-Aug-07	25 yrs	27-Oct-33	Premium of Rs. Rs. 15.4 Crs. from SPCOD with 5% increment pa	-	-
Chennai ORR	100%	TN / TNRDC	6 / 183	BOT-Annuity	18-Sep-13	20 Years incl. Construction Period of 913 days (30 Months).	27-Oct-34	Project Support Fund Rs. 197.00 Crs.	35 Biannually of Rs. 119.97 each	209.4
Bagewadi-Saundatti	100%	KN / KSRDC	2 / 126.58	BOT-Annuity	09-Dec-15	10 Years incl. Construction Period	03-Oct-26	Lumsum Payment Rs. 75.5 Crs.	16 Biannually of Rs. 34.20 Crores each	-
Hungud Talikot	100%	KN / KSRDC	2 / 113.98	BOT-Annuity	09-Dec-15	10 Years incl. Construction Period	03-Oct 26	Lumsum Payment Rs. 65.6 Crs.	16 Biannually of Rs. 31.41 Crores each	-

## Toll Collection

Company	Project	Period	FY22	FY23	FY24	FY25	FY26	% Rise
Jaora - Nayagaon Toll Road Company Pvt Ltd.	Jaora – Nayagaon Road Project	Q1	36.8	49.1	57.5	59.6	69.7	16.9%
		Q2	45.2	51.2	56.3	62.0	80.4	29.7%
		Q3	43.7	52.4	54.4	64.0	77.3	20.7%
		Q4	46.7	54.3	58.4	66.4	76.9	15.8%
			<b>172.5</b>	<b>207.1</b>	<b>226.6</b>	<b>252.1</b>	<b>304.3</b>	<b>20.7%</b>



**Mr. Ashok Katariya**  
Chairman

- In 1976, Mr. Katariya laid the foundation of the Company. A Gold medalist from College of Engineering Pune. A visionary, a leader, and a determined individual
- He is recipient of Lifetime Achievement award from the Association of Consulting Civil Engineers and Civil Engineer of the year 2017 by Institute of Engineers (India)



**Mr. Satish Parakh**  
Managing Director

- Mr. Parakh's association with Ashoka Group begin in 1982
- Under his leadership company has consolidated its position amongst the leading highway developers in the country and diversification into various sectors



**Mr. Sanjay Londhe**  
Whole Time Director

- Mr. Londhe heads the execution of projects from their design stage to final completion
- He possesses experience of more than 37 years
- He is the Member of National Safety Council's Governing body and CII National Committee on Roads & Highways (2025-26)



**Mr. Ashish A. Kataria**  
Whole Time Director

- Mr. Ashish A. Kataria is MBA with Civil Engineering background
- Possesses an experience of more than 18 years. Involved in the successful completion of various Road Projects of ASHOKA
- Whole time Director of Ashoka Concessions Limited (ACL)



**Mr. Paresh Mehta**  
Chief Financial Officer

- Mr. Mehta heads Finance, Taxation and Accounting divisions of the group
- He is a Chartered Accountant with more than 33 years of experience across various corporates and sectors
- He has been associated with Ashoka Buildcon group for more than 26 years



**Mr. Ashok Katariya**

Chairman



**Mr. Satish Parakh**

Managing Director



**Mr. Sanjay Londhe**

Whole Time Director



**Mr. Ashish Kataria**

Whole Time Director



**Mr. Mario Nazareth**

Independent Director



**Mr. Nikhilesh Panchal**

Independent Director



**Mr. Mahendra Mehta**

Independent Director



**Ms. Shilpa Hiran**

Independent Director

**MOPA AIRPORT LINK ROAD – GOA**  
**Project Length : 6.58 km with elevated portion of 4.4 km**



This superstructure is **one of the highest elevated corridors** constructed in India, with several piers as high as **40 meters**



Ashoka Buildcon successfully completed construction of a prestigious road project in Guyana (South America), one of the fastest growing economies of the world. The project has earned appreciation from Indian and Guyanese Governments



### One of India's Longest 6 Lane Flyovers in Kerala (12.752 Kms)

- The elevated flyover being constructed by Ashoka runs between Aroor and Thuravoor.
- It is positioned above the existing NH 66

### India's First 8 Lane Extra Dosed Cable Stayed Bridge Built in 33 Months

- Despite flood situations in 2 consecutive years and the pandemic, team Ashoka completed this prestigious 8 lanes bridge across Narmada river in Gujarat in Record time of 33 months



### Bundelkhand Expressway : 3 Construction records set

- This prestigious project by UPEIDA was completed ahead of schedule by team Ashoka and three records were set during the construction as follows:
  - Non-stop laying of 12,765 tonnes of DBM in 64 hours,
  - Non-stop laying of 19,756 tonnes of Bituminous concrete in 96 hours and
  - Completion of 13 concrete deck slabs in 46 days



...and many more

**AWARDS**  Ashoka Buildcon Limited



**Ashoka Strikes Gold**  
at the Prestigious National Highways Excellence Awards.  
Project : Kandli to Ramsangpalle Section of NH-161 in Telengana  
Category : Green Highways

The award was handed over by Mr. Nitin Gadkari, Hon. Minister for Road Transport and Highways (GoI) & Mr. Harsh Malhotra Minister of State - Road Transport and Highways & Corporate Affairs (GOI). Mr. Anil Gandhi and Mr. Prashant Joshi, along with other members of Team Ashoka accepted the award on behalf of the company.

**ECONOMIC TIMES INFRA AWARDS 2024 - 13th Dec 2024**



**Infrastructure Thought Leader of the Year Winner**  
**Satish Parakh**



**Best Infrastructure Company (Roads & Highways) Winner**  
**Ashoka Buildcon Limited**

**CONSTRUCTION TIMES AWARD 2024 - 12th Dec 2024**



**Outstanding Contribution to Roads and Highways Winner**  
**Satish Parakh**



**Best Bridge Project Winner**  
**MOPA Airport Link Project**

**AWARDS & RECOGNITIONS**  Ashoka Buildcon Limited



Vishwa Hindu Parishad felicitated **Shri Ashokji Kataria** with **The Bhama Shah Award**  
The award was presented at the hands of **Supreme Court Lawyer, Shri Ashwini Ji Upadhyay**

**AWARDS & RECOGNITIONS**  Ashoka Buildcon Limited



**Ashoka Buildcon Limited** wins the prestigious **CIDC Vishwakarma Award** in HSE Category for the construction **FINTECH DIGITAL INSTITUTE, JODHPUR**

The award is in recognition of the environment friendly practices introduced and implemented by the company during the construction of this mega-project.

**AWARDS & RECOGNITIONS**  Ashoka Buildcon Limited



**Mr. Satish Parakh, M.D. Ashoka Buildcon Limited** has been honoured as one of **'India's Most Respected Entrepreneurs'** by **Hurun India**.

Hurun is a leading research, luxury publishing, and events group established in London in 1999. Hurun is active in India, China, France, the UK, the USA, Australia, Japan, Canada, and Luxembourg.

**AWARDS & RECOGNITIONS**  Ashoka Buildcon Limited



**Ashoka Buildcon Limited** Wins the **EPC World Award 'Outstanding Contribution to Roads & Highways (Very Large Projects Category)'** for the construction of **MOPA Airport Link Project, Goa**

Mr. Rahul Korhale & Mr. Ajinkya Ghorpade, received the Award on behalf of Ashoka Buildcon Limited at the Award Ceremony in Delhi.

**AWARDS & RECOGNITIONS**  Ashoka Buildcon Limited



The **MOPA Airport Link Project, Goa** Shines Again!  
Achieves its **5th National Level Award** (Winner in the 'Impact' Category) at the **Build India Infra Awards 2025**

Mr. Sanjay Londhe, Director, Ashoka Buildcon Limited, accepted the Award at the Hands of Transport Minister (State) Mr Harsh Malhotra in a Grand Event held in Delhi.

**ASHOKA** Ashoka Buildcon Limited

**Ashoka bags Two Safety Awards at the ISDA Infracon National Awards (IINA 2025)**



<p><b>1. Best HSE Skill Development Program</b></p> <p>Awarded to the Project - Elevated Western Crossfield Taxiways Project, Bengaluru Airport</p>	<p><b>2. Best Implementation of HSE Practices in a construction project</b></p> <p>Awarded to the Project - Fintech Digital Institute (Jodhpur), being constructed for Rajasthan Govt.</p>
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**ASHOKA** Ashoka Buildcon Limited

**Ashoka's Prowess in Extreme Engineering Continues!**



Lifting India Safety Awards 2025 honours Ashoka with 'Excellence in Lifting Planning & Process Award' for Two Mega-Structures

<p><b>1. Bridge in Gujarat which is India's First Eight Lane Extra Dosed Cable Stayed Bridge across river Narmada.</b></p>	<p><b>2. Viaduct in Goa, which is One of the Highest of its Kind with several of its piers as high as 40 meters.</b></p>
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**AWARDS** **ASHOKA**  
Ashoka Buildcon Limited



Dalal Street Investment Journal has awarded Best CFO Infrastructure 2025 To Mr. Paresh Mehta, CFO Ashoka Buildcon Limited

**AWARDS** **ASHOKA**  
Ashoka Buildcon Limited



Ashoka Buildcon Limited has been honoured as one of 'India's Leading Wealth Creators' at the Construction World Global Awards 2025.

The award is based on growth in Market Capitalisation during the year. Mr. Paresh Mehta, CFO, received the Award on behalf of the Company



Ashoka Buildcon Ltd.

THANK YOU

**Company: Ashoka Buildcon Limited**

CIN: L45200MH1993PLC071970



**Mr. Paresh Mehta (CFO)**

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**Investor Relations: Strategic Growth Advisors (SGA)**

CIN: U74140MH2010PTC204285



**Mr. Deven Dhruva / Mr. Jigar Kawaiiya**

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