SUNSHIELD CHEMICALS LTD

5th November 2026

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,
Re : **Scrip Code No.530845**

Sub: **Outcome of the Board Meeting held on 5th November 2026**

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with related circulars and notifications, we hereby inform you that the Board of Directors of the Company (the **"Board")** at its meeting held today, i.e. 5th November 2026, *inter alia,* has considered and approved the following:

a) The Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2026. The financial results along with Limited Review Reports from the Auditor of the Company are attached are attached as **Annexure A**. The Auditors have issued an unmodified report.

The Board Meeting started at 11.30 am and concluded at 12.05 pm.

The trading window for dealing in securities of the Company shall open 48 hours after declaration of Financial Results by the Company for the quarter and half year ended 30th September 2026.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For SUNSHIELD CHEMICALS LIMITED

Amit Ashok Kumashi
Digitally signed by Amit Ashok Kumashi
Date: 2026.11.05 12:08:51 +05'30'

Amit Kumashi
Company Secretary and Compliance Officer

1501-A, Universal Majestic, P.L.Lokhande Marg, Opp.RBK International School, Chembur West, Mumbai 400043
+91-22-25550126
info@sunshieldchemicals.com
CIN L99999MH1986PLC041612

Independent Auditor's Report on Unaudited Financial Results of Sunshield Chemicals Limited for the quarter and half year ended September 30, 2026, pursuant to Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To the Board of Directors of
Sunshield Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Sunshield Chemicals Limited** ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on November 05, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the accompanying Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance

with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W100036



Diwakar Sapre
Partner
Membership No. 040740
UDIN: 26040740TKTFFL7717

Place: Mumbai
Date: November 05, 2026

SUNSHIELD CHEMICALS LIMITED

Regd. Office: 1501-A, Universal Majestic, P.L. Lokhande Marg, behind RBK International School, Chembur-West, Mumbai-400 043

Corporate Identity Number : L99999MH1986PLC041612

Phone No.25550126

E Mail : investorservices@sunshieldchemicals.com Website: www.sunshieldchemicals.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED SEPTEMBER 30, 2026

Rs. In Lakhs (except earnings per share)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		Sept 30, 2026 Unaudited	June 30, 2026 Unaudited	Sept 30, 2025 Unaudited	Sept 30, 2026 Unaudited	Sept 30, 2025 Unaudited	Mar 31, 2026 Audited
1	Revenue from operations	16,129	12,747	12,240	28,876	23,628	44,091
2	Other income	96	94	28	190	174	307
3	**Total Income (1+2)**	**16,225**	**12,841**	**12,268**	**29,066**	**23,802**	**44,398**
4	**Expenses**						
	(a) Cost of materials consumed	10,785	7,955	8,913	18,740	17,612	31,652
	(b) Purchase of stock-in-trade	2,427	1,045	9	3,472	81	1,604
	(c) Changes in inventories of finished goods and work-in-progress	401	(111)	377	290	21	(709)
	(d) Employee benefits expense	444	636	466	1,080	1,030	1,967
	(e) Finance costs	11	20	196	31	423	503
	(f) Depreciation	318	315	265	633	530	1,071
	(g) Other expenses	1,084	1,176	1,073	2,260	2,220	4,355
	Total expenses	**15,470**	**11,036**	**11,299**	**26,506**	**21,917**	**40,443**
5	**Profit before tax (3-4)**	**755**	**1,805**	**969**	**2,560**	**1,885**	**3,955**
6	**Tax expense:**						
	Current tax	143	445	235	588	462	908
	Deferred tax	48	11	11	59	18	91
	Prior year tax adjustment	-	-	-	-	-	(4)
	Total tax expense	191	456	246	647	480	995
7	**Profit for the period/ year (5-6)**	**564**	**1,349**	**723**	**1,913**	**1,405**	**2,960**
8	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
	Remeasurements of post-employment benefit obligation	22	7	(7)	29	(14)	29
	Income tax related to items that will not be reclassified to profit or loss	(5)	(2)	1	(7)	3	(7)
9	**Total Comprehensive Income for the period/year (7+8)**	**581**	**1,354**	**717**	**1,935**	**1,394**	**2,982**
10	Paid up equity share capital (face value of Rs.10/- each)	**879**	**879**	**735**	**879**	**735**	**879**
11	Other Equity						**24,339**
12	Earnings per equity share (of Rs. 10/- each) (not annualised in quarters)						
	Basic and diluted	6.41	15.34	9.69	21.75	18.78	37.15

Notes :

1 The aforesaid financial results of Sunshield Chemical Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on November 05, 2026.

2 The aforesaid financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

3 The Company's management, pursuant to Ind AS 108 - Operating Segments, has concluded that the Company has only one primary reportable segment which is Speciality Chemicals. Accordingly, no separate disclosures of segment information have been made.

M.G.M.K & ASSOCIATES LLP Chartered Accountants MUMBAI

SUNSHIELD CHEMICALS LIMITED

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

Rs. in Lakhs

	Particulars	As at Sept 30, 2026 Unaudited	As at March 31, 2026 Audited
I	**ASSETS**		
1	**Non-current assets**		
(a)	Property, plant and equipment	15,305	15,677
(b)	Capital work-in-progress	569	579
(c)	Intangible assets	10	12
(d)	Financial assets		
	Other financial assets	1	1
(e)	Income tax assets (net)	18	-
(f)	Other non-current assets	267	276
Total non-current assets		**16,170**	**16,545**
2	**Current assets**		
(a)	Inventories	7,144	5,184
(b)	Financial assets		
	i. Trade receivables	10,527	7,089
	ii. Cash and cash equivalents	501	1,323
	iii. Bank balance other than (ii) above	71	91
	iv. Other financial assets	8	5
(c)	Other current assets	861	264
Total current assets		**19,112**	**13,956**
TOTAL ASSETS		**35,282**	**30,501**
II	**EQUITY AND LIABILITIES**		
1	**Equity**		
(a)	Equity share capital	879	879
(b)	Other equity	26,010	24,339
Total equity		**26,889**	**25,218**
2	**Non-current liabilities**		
(a)	Financial liabilities		
	Borrowings	-	-
(b)	Provisions	223	334
(c)	Deferred tax liabilities (net)	991	926
Total non-current liabilities		**1,214**	**1,260**
3	**Current liabilities**		
(a)	Financial liabilities		
	i. Borrowings	455	-
	ii. Trade payables		
	Outstanding dues of micro enterprises and small enterprises	230	195
	Outstanding dues of creditors other than above	6,224	3,478
	iii. Other financial liabilities	120	79
(b)	Other current liabilities	82	147
(c)	Provisions	40	30
(d)	Current tax liabilities (net)	28	94
Total current liabilities		**7,179**	**4,023**
TOTAL LIABILITIES		**8,393**	**5,283**
TOTAL EQUITY AND LIABILITIES		**35,282**	**30,501**

CNK & ASSOCIATES LLP Chartered Accountants MUMBAI

SHIELD CHEMICALS LIMITED

STATEMENT OF UNAUDITED CASH FLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Rs. in Lakhs

Particulars	Period ended (Unaudited)	
	Sept 30, 2026	Sept 30, 2025
(A) Cash flow from operating activities		
Profit before tax	2,560	1,885
Adjustments for:		
Depreciation and amortisation expense	633	530
Finance cost	30	422
Provision for doubtful trade receivables	9	-
Unrealised net exchange differences	21	38
Operating profit before changes in operating assets and liabilities	3,253	2,875
Changes in operating assets and liabilities		
Trade receivables	(3,461)	971
Inventories	(1,959)	611
Other assets	(600)	707
Trade payables	2,774	(374)
Other liabilities	(25)	(1,349)
Provisions	(74)	41
Cash flow from operations	(92)	3,482
Income taxes paid	(672)	(312)
Net cash flows from operating activities (A)	**(764)**	**3,170**
(B) Cash flow used in investing activities		
Payments for property, plant and equipment, capital work-in-progress	(240)	(1,589)
Proceeds from disposal of property, plant and equipment	-	-
Investment in fixed deposits with bank	19	21
Net cash used in investing activities (B)	**(221)**	**(1,568)**
(C) Cash flow from/ (used in) financing activities		
Borrowing taken	-	-
Repayment of borrowings	-	(491)
Interest paid	(31)	(428)
Dividend paid	(261)	(181)
Net cash flows used in financing activities (C)	**(292)**	**(1,100)**
Net Increase/ (Decrease) in cash and cash equivalents (A)+(B)+(C)	**(1,277)**	**502**
Cash and cash equivalents at the beginning of the period	1,323	(984)
Cash and cash equivalents at the end of the period	**46**	**(482)**
Reconciliation of cash and cash equivalents with the balance Sheet		
Cash and bank balances as per balance sheet	501	-
Bank overdrafts	(455)	(482)
Cash and cash equivalents as per statement of cash flows	**46**	**(482)**

Note:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 on the Statement of Cash Flow as notified under Companies (Indian Accounting Standard) Rules, 2015 as amended.

2. Figures of previous period has been regrouped or rearranged wherever necessary.

For and on behalf of the Board of Directors
For SUNSHIELD CHEMICALS LIMITED

Jeet Malhotra
Managing Director & CEO
DIN: 07208234

Place: Mumbai
Date: November 05, 2026