BEEKAY STEEL INDUSTRIES LTD.
An ISO 9001 : 2015 Organisation
Registered Office : Lansdowne Towers, 4th Floor, 2/1A Sarat Bose Road
Kolkata 700 020, t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061
e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/2026-27/112 Date: 13.11.2026

To
The Dy. General Manager
BSE Limited,
P.J. Towers, Floor No. 25,
Dalal Street,
Mumbai – 400001

Ref: Scrip Code: - 539018

Sub: Outcome of Board Meeting & Submission of Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2026

Dear Sir/Madam,

With further reference to our intimation letter dated 4th November, 2026 & pursuant to Regulations 30 & 33 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, on 13th November, 2026 has, inter-alia, considered and approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and half-year ended 30th September, 2026 along with the Statement of Assets and Liabilities, Cash Flow Statement for the half-year ended 30th September, 2026 and the same is enclosed alongwith the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..

Please note that the meeting commenced at 1.00 P.M. (IST) and concluded at 6.00 P.M. (IST).

This may please be informed to the members of your Stock Exchange.
Thanking You,
Yours faithfully,
For **Beekay Steel Industries Ltd.**

Rabindra Kumar Sahoo

Digitally signed by Rabindra Kumar Sahoo
DN: c=IN, o=Personal, postalCode=700082, l=Kolkata, st=West Bengal, street=10A/C2, Haridevpur, Karunamoyee Ghat Road, , Haridevpur, title=8994, pseudonym=7b0b0b245d328a5, 2.5.4.20=c6de8b6de9e317c5b7a717551c87ed76f84286e4dffbeeb249ee72eaf17ab9db, serialNumber=90d5478cc1ce8d1370173027bc7eabd1994948b7b0920942c0741 33c7b2b3d827, email=sahook04@yahoo.co.in, cn=Rabindra Kumar Sahoo
Date: 2026.11.13 19:15:56 +05'30'

(Rabindra Kumar Sahoo)
Company Secretary & Compliance Officer

Enclosure: As above

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2026 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Beekay Steel Industries Limited for the quarter and half year ended 30th September, 2026 along with "the statement of unaudited assets and liabilities as at 30 September 2026" and "the statement of unaudited cash flows for the half year ended 30 September 2026" attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 13th, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (INDAS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries primarily of people responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RUSTAGI & ASSOCIATES LLP
Chartered Accountants
Firm Registration No.: 314194E/E300301

CA Swatantra Kumar Rustagi
Partner
Membership No.: 051860
ICAI UDIN: 26051860PEHPOU6333

Date: 13/11/2026
Place: Kolkata

BEEKAY STEEL INDUSTRIES LIMITED
Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road,Kolkata-7000 20
www.beekaysteel.com
CIN: L27106WB1981PLC033490

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 SEPTEMBER , 2026

(Rs. In lakhs)

Sl No	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)					(Audited)
I	Revenue from Operations	41,939.50	37,470.82	26,565.88	79,410.32	54,849.84	1,17,504.28
II	Other Income (Refer Note 10)	(685.61)	2,395.86	672.08	1,710.25	3,749.39	2,190.04
III	**Total Income (I+II)**	**41,253.89**	**39,866.68**	**27,237.96**	**81,120.57**	**58,599.23**	**1,19,694.32**
IV	Expenses						
	Cost of materials Consumed	25,252.52	23,230.68	18,346.18	48,483.20	38,165.85	74,189.41
	Purchase of Stock-In-Trade	52.53	130.68	100.09	183.21	238.49	783.56
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	368.09	(1,298.33)	(2,620.90)	(930.24)	(2,943.60)	(5,683.49)
	Employee Benefits Expense	1,743.76	1,666.84	1,120.07	3,410.60	2,414.38	6,075.00
	Power & Fuel	5,271.29	5,125.86	3,586.81	10,397.15	6,414.74	14,601.47
	Finance Cost	803.14	659.71	586.41	1,462.85	981.34	2,345.45
	Depreciation and amortization expenses	1,034.21	1,034.21	964.71	2,068.42	1,795.19	4,070.67
	Other expenses	4,958.03	4,555.29	3,975.36	9,513.32	6,726.64	18,068.36
	Total expenses (IV)	**39,483.57**	**35,104.94**	**26,058.73**	**74,588.51**	**53,793.03**	**1,14,450.43**
V	**Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)**	**1,770.32**	**4,761.74**	**1,179.23**	**6,532.06**	**4,806.20**	**5,243.89**
VI	Exceptional items	8.64			8.64	-	37.04
VII	**Profit/(loss) before tax(V-VI) (Refer Note 7, 8 &9)**	**1,761.68**	**4,761.74**	**1,179.23**	**6,523.42**	**4,806.20**	**5,206.85**
VIII	**Tax Expenses**						
a	Current Tax	73.00	497.00	(50.00)	570.00	-	
b	Deferred Tax	435.42	434.58	130.00	870.00	578.00	1,427.95
c	Prior year tax adjustments	-				-	(19.65)
IX	**Profit/(Loss) for the year from continuing operations (VII-VIII)**	**1,253.26**	**3,830.16**	**1,099.23**	**5,083.42**	**4,228.20**	**3,798.55**
X	Profit/ (Loss) from discontinuing operations	-		-		-	-
XI	Tax Expenses of discontinued operations	-		-		-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-		-		-	-
XIII	**Profit/ (Loss) for the year ((IX+XII)**	**1,253.26**	**3,830.16**	**1,099.23**	**5,083.42**	**4,228.20**	**3,798.55**
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss	-				-	(54.96)
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-				-	13.83
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**1,253.26**	**3,830.16**	**1,099.23**	**5,083.42**	**4,228.20**	**3,757.42**
XVI	Share of Profit/(loss) of an associate	-		-	-	-	-
XVII	**Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)**	**1,253.26**	**3,830.16**	**1,099.23**	**5,083.42**	**4,228.20**	**3,757.42**
XVIII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XVIV	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	6.57	20.08	5.76	26.65	22.17	19.70
	(2) Diluted (Rs)	6.57	20.08	5.76	26.65	22.17	19.70

For RUSTAGI & ASSOCIATES LLP
Chartered Accountants
FRN : 314194E/E300301
CA S.K. RUSTAGI
(Partner)
MRN : 051860

RUSTAGI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * INDIA

For BEEKAY STEEL INDUSTRIES LTD.
Executive Chairman
(DIN : 00103134)

BEEKAY STEEL INDUSTRIES LIMITED
Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road,Kolkata-7000 20
www.beekaysteel.com
CIN: L27106WB1981PLC033490

Standalone Statement Of Assets And Liablities As At 30th September, 2026

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone	
		As at half year ended 30/09/2026	As at year ended 31/03/2026
		Unaudited	Audited
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	65,313.09	66,603.72
	(b) Capital work-in-progress	7,050.22	6,806.14
	(c) Intangible Assets	54.82	44.20
	(d) Financial Assets		
	(i) Investments	13,517.90	13,911.31
	(ii) Other Financial Assets	132.03	144.05
	(e) Other non-current assets	1,656.73	1,581.77
	Total Non-current assets	**87,724.80**	**89,091.19**
(2)	**Current assets**		
	(a) Inventories	40,337.44	32,999.80
	(b) Financial Assets		
	(i) Investments	8,605.62	7,234.73
	(ii) Trade receivables	19,931.48	17,321.16
	(iii) Cash and cash equivalents	189.58	116.93
	(iv) Bank balances other than (iii) above	11.92	11.92
	(v) Other Financial Assets	102.91	83.06
	(c) Other current assets	8,763.46	7,226.24
	(d) Current Tax Assets (Net)	512.13	963.32
	Total Current assets	**78,454.54**	**65,957.17**
	Total Assets	**1,66,179.34**	**1,55,048.37**
	EQUITY AND LIABILITIES		
(1)	**Equity**		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	1,08,267.91	1,03,375.21
	Total Equity	**1,10,177.00**	**1,05,284.30**
(2)	**LIABILITIES**		
(I)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	4,250.43	4,434.06
	(b) Provisions	296.53	222.47
	(c) Deferred tax liabilities (Net)	5,436.99	4,566.99
	(d) Other non-current liabilities	41.74	42.75
	Total Non-current liabilities	**10,025.69**	**9,266.27**
(II)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	33,003.76	28,540.27
	(ii) Trade payables	10,034.26	9,774.61
	(iii) Other financial liabilities (other than those specified in item (c)	2,174.53	1,001.49
	(b) Other current liabilities	764.11	1,151.94
	(c) Provisions	-	29.48
	(d) Current Tax Liabilities (Net)	-	-
	Total Non-current liabilities	**45,976.65**	**40,497.80**
	Total Equity and Liabilities	**1,66,179.34**	**1,55,048.37**

RUSTAGI & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(DIN: 00103134)

Notes to financial results

[1] The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Ruless, 2015, Companies (Indian Accounting standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.

[2] The Company is primarily engaged in the manufacturing of steel and allied products including sponge iron, TMT and long products, specially alloys and generation of power. Accordingly, steel and allied products is the only reportable business segment in the line with the segment wise information which is being presented in accordance with Ind AS 108 - Segment Reporting notified to Companies (Accounting Standards) Rules, 2015.

[3] The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

[4] The above standalone financial results have been reviewed by the Audit Committee and therafter approved by the Board of Directors and were taken on records at their meeting held on November, 13, 2026. The Statutory auditors have carried out a limited review on these financial results for the quarter and six-month period ended September 30, 2026, and have issued an unmodified conclusion.

[5] Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

[6] Beekay Steel Industries Limited reported revenue from operations of ₹794.10 crore for the half year ended September 30, 2026, registering a growth of 44.8% over the corresponding period of the previous year. The Company remains focused on strengthening operational efficiencies, improving capacity utilisation and delivering sustainable growth across its manufacturing facilities.

[7] Operating EBITDA (Excluding Treasury Gains/Losses) for H1 FY27 increased to ₹86.77 crore from ₹39.11 crore in H1 FY26, reflecting a growth of 121.92%.

[8] For Q2 FY 27, Operating EBITDA (Excluding Treasury Gains/Losses) stood at ₹ 44.06 Crores compared with ₹ 42.71 Crores in Q1 FY27, registering a sequential growth of 3.2% indicating progressive and sustainable growth from purely the operations of the company in FY 26-27.

[9] For Q2 FY 27, PBT (Excluding Treasury Loss of ₹8.07 Crores) stood at ₹25.69 Crores compared with PBT (Excluding Treasury Gain of ₹21.84 Crores) ₹ 25.77 Crores in Q1 FY27, maintaining the overall profitability of the company across all its operations.

[10] The reported Q2 profitability was impacted by an unrealised treasury mark-to-market loss of ₹8.52 crore on equity investments, compared with a gain of ₹18.25 crore in the preceding quarter, due to a fall of ₹26.77 Crores This resulted in a significant quarter-on-quarter movement in reported profitability, notwithstanding the improvement in operating EBITDA.

For Beekay Steel Industries Ltd

Suresh Chand Bansal
Executive Chairman
DIN : 00103134

Place : Kolkata
Date : 13-11-2026

For RUSTAGI & ASSOCIATES LLP
Chartered Accountants
FRN : 314194E/E300301

CA S.K. RUSTAGI
(Partner)
MRN : 051860

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(DIN : 00103134)

RUSTAGI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * CA INDIA

BEEKAY STEEL INDUSTIRES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road,Kolkata-7000 20

www.beekaysteel.com

CIN No: L27109WB1981PLC033490

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

	Particulars	As at half year ended 30 Sep 2026	As at previous half year ended 30 Sep 2025	Year ended 31st March 2026
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A.	**Cash flow from operating activities**	6,523.42	4,806.20	5,206.85
	Net Profit / (Loss) before extraordinary items and tax			
	Adjustments for:			
	Depreciation and amortisation	2,068.42	1,795.19	4,070.67
	Dividend Received	(148.81)	(151.56)	(167.18)
	Sundry Balance W/Back		-	(123.59)
	Foreign Currency Exchange Fluctuation Gain	(9.96)	(15.84)	(20.45)
	(Gain)/Loss on sale of property,plant & equipment	-	(2.85)	(4.65)
	(Gain)/Loss on sale/fair value changes in mutual fund	(1,228.27)	(3,671.26)	(1,752.32)
	Bad Debt & Sundry Balance Written Off	-	-	-
	Finance costs	1,462.85	981.34	2,345.45
	Operating profit / (loss) before working capital changes	**8,667.65**	**3,741.22**	**9,554.78**
	Changes in working capital:			
	Adjustments for (increase) / decrease in operating assets:			
	Inventories	(7,337.64)	(1,703.89)	(5,790.37)
	Trade receivables	(2,610.32)	668.95	(1,551.85)
	Non-Current/Current financial and othser assets	(1,620.02)	1,247.25	1,863.26
	Adjustments for increase / (decrease) in operating liabilities:			
	Trade payables	259.65	1,536.97	2,880.33
	Borrowings	4,463.49	2,743.18	8,653.51
	Non-current /current Financial and Other Liabilities	784.20	(445.07)	(1,690.54)
	Provisions	44.58	(14.44)	91.98
	Cash generated from operations	**2,651.59**	**7,774.17**	**14,011.10**
	Net income tax (paid) / refunds	306.89	(367.37)	501.42
	Net cash flow from / (used in) operating activities (A)	**2,958.49**	**7,406.81**	**14,512.52**
B.	**Cash flow from investing activities**			
	Purchase of Capital assets	(1,053.07)	(5,198.61)	(10,425.29)
	Investment in Subsidiaries	(169.50)	(10.50)	(150.00)
	Purchase of Current Investments	(1,431.09)	(3,131.05)	(2,801.61)
	Sale of Current Investments	1,596.02	3,231.06	4,802.72
	Proceeds from sale of fixed assets	9.00	-	7.50
	Net cash flow from / (used in) investing activities (B)	**(1,048.64)**	**(5,109.10)**	**(8,566.68)**
C.	**Cash flow from financing activities**			
	Repayment of Non Current borrowings	(183.63)	(998.12)	(3,424.89)
	Dividend Paid	(190.72)	(190.72)	(190.72)
	Finance cost	(1,462.85)	(981.34)	(2,345.45)
	Net cash flow from / (used in) financing activities (C)	**(1,837.20)**	**(2,170.18)**	**(5,961.06)**
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	72.64	127.53	(15.23)
	Opening Cash and cash equivalents	116.94	132.17	132.17
	Closing Cash and cash equivalents	**189.58**	**259.70**	**116.94**

For RUSTAGI & ASSOCIATES LLP
Chartered Accountants
FRN : 314194E/E300301

CA S.K. RUSTAGI
(Partner)
MRN : 051860

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman
(DIN ; 00103134)

UDIN Details

UDIN	26051860PEHPOU6333
MRN/Name	051860 / SWATANTRA KUMAR RUSTAGI
Firm Registration No.	314194E/E300301 - RUSTAGI & ASSOCIATES LLP
Document Type	Audit and Assurance Functions
Type of Audit	Statutory Audit - Corporate
Date of Signing of Document	13-11-2026
Created Date/Time	13-11-2026 | 16:55:13
Status	Active
Auditor's Opinion on Financial Statements	
Is Auditor's Opinion applicable to this audit report?	Yes
Auditor's Opinion	Unmodified Opinion
Key Audit Matter (KAM)	No
Emphasis of Matter (EOM)	No
Other Matter	No
Material Uncertainty related to Going Concern	No
Entity Type	Listed Entity
Details of Preceding year's of Audit	
Is capturing details of the preceding auditor applicable to this audit/form?	No
Particulars : Figures/Values	

Particulars	Figures/Values	Denomination	Converted Value
1 . Financial Year	01-04-2026 - 30-09-2026		
2 . PAN of the Assessee/ Auditee	AABCB3205A		
3 . Gross Turnover/Gross Receipt	41939.5	Lakhs	4,19,39,50,000
4 . Shareholder Fund/Owners Fund	110177	Lakhs	11,01,77,00,000
5 . Net Block of Property, Plant & Equipment	65313.09	Lakhs	6,53,13,09,000

Document Description	Audited of STANDALONE Financial Results comprising Statement of Profit and Loss, Statement of Assets and Liabilities and Statement of Cash Flow on Standalone Basis for the Quarter and Half Year ended on 30/09/2026
Remarks	Audited of STANDALONE Financial Results comprising Statement of Profit and Loss, Statement of Assets and Liabilities and Statement of Cash Flow on Standalone Basis for the Quarter and Half Year ended on 30/09/2026 of Beekay Steel Industries Ltd.

RUSTAGI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS *

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LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2026 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results along with "the Consolidated statement of unaudited assets and liabilities as at 30th September 2026" and "Consolidated statement of unaudited cash flows for the half year ended 30 September 2026"of Beekay Steel Industries Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter and half year ended 30 September 2026 and for the period from 01st April, 2026 to 30th September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and has been initialed by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors in their meeting held on November 13th, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of people responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended, to the extent applicable

5. This Statement includes the results of the following entities:
   a. Beekay Steel Industries Limited (The Parent Company)
   b. Beekay Utkal Steel Private Limited (The Subsidiary Company)
   c. AKC Engineering Limited (The Associate Company)



6. The Unaudited Consolidated Financial Results include the share of net profit after tax of Rs. 43.88 Lakhs and Rs. 66.82 Lakhs for the Quarter and Half Year Ended 30th September 2026, respectively, in respect of the Associate mentioned in paragraph 5 above, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it related to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 & 4 above. Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner I which it is to be disclosed, or that it contain any material misstatement.

For RUSTAGI & ASSOCIATES LLP
Chartered Accountants
Firm Registration No.: 314194E/E300301

CA Swatantra Kumar Rustagi
Partner
Membership No.: 051860
ICAI UDIN: 26051860FIUJJE3570

Date: 13/11/2026
Place: Kolkata

BEEKAY STEEL INDUSTRIES LIMITED
Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road,Kolkata-7000 20
www.beekaysteel.com
CIN: L27106WB1981PLC033490

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 SEPTEMBER, 2026

(Rs. In lakhs)

Sl No	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)					(Audited)
I	Revenue from Operations	41,939.50	37,470.82	26,565.88	79,410.32	54,849.84	1,17,504.28
II	Other Income (Refer Note 10)	(685.61)	2,395.86	672.08	1,710.25	3,749.39	2,190.04
III	**Total Income (I+II)**	**41,253.89**	**39,866.68**	**27,237.96**	**81,120.57**	**58,599.23**	**1,19,694.32**
IV	Expenses						
	Cost of materials Consumed	25,252.52	23,230.68	18,346.18	48,483.20	38,165.85	74,189.41
	Purchase of Stock-In-Trade	52.53	130.68	100.09	183.21	238.49	783.56
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	368.09	(1,298.33)	(2,620.90)	(930.24)	(2,943.60)	(5,683.49)
	Employee Benefits Expense	1,743.76	1,666.84	1,120.07	3,410.60	2,414.38	6,075.00
	Power & Fuel	5,271.29	5,125.86	3,586.81	10,397.15	6,414.74	14,601.47
	Finance Cost	809.64	666.20	592.92	1,475.84	994.33	2,371.45
	Depreciation and amortization expenses	1,073.51	1,073.51	918.63	2,147.02	1,802.19	4,282.99
	Other expenses	4,958.03	4,555.29	3,975.36	9,513.32	6,726.64	18,068.50
	Total expenses (IV)	**39,529.37**	**35,150.74**	**26,019.16**	**74,680.10**	**53,813.02**	**1,14,688.89**
V	**Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)**	**1,724.52**	**4,715.94**	**1,218.80**	**6,440.47**	**4,786.21**	**5,005.43**
VI	Exceptional items	8.64			8.64	-	37.04
VII	**Profit/(loss) before tax(V-VI) (Refer Note 7, 8 & 9)**	**1,715.88**	**4,715.94**	**1,218.80**	**6,431.83**	**4,786.21**	**4,968.39**
VIII	**Tax Expenses**						
a	Current Tax	73.00	497.00	(50.00)	570.00	-	
b	Deferred Tax	435.42	434.58	130.00	870.00	578.00	1,427.95
c	Prior year tax adjustments	-				-	(19.65)
IX	**Profit/(Loss) for the year from continuing operations (VII-VIII)**	**1,207.46**	**3,784.36**	**1,138.80**	**4,991.83**	**4,208.21**	**3,560.09**
X	Profit/ (Loss) from discontinuing operations	-		-		-	-
XI	Tax Expenses of discontinued operations	-		-		-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-		-		-	-
XIII	**Profit/ (Loss) for the year ((IX+XII)**	**1,207.46**	**3,784.36**	**1,138.80**	**4,991.83**	**4,208.21**	**3,560.09**
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss	-				-	(54.96)
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-				-	13.83
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**1,207.46**	**3,784.36**	**1,138.80**	**4,991.83**	**4,208.21**	**3,518.96**
XVI	Share of Profit/(loss) of an associate	43.88	22.94	24.27	66.82	71.38	93.98
XVII	**Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)**	**1,251.34**	**3,807.30**	**1,163.07**	**5,058.65**	**4,279.59**	**3,612.94**
XVIII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XVIV	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	6.56	19.96	6.10	26.52	22.44	18.94
	(2) Diluted (Rs)	6.56	19.96	6.10	26.52	22.44	18.94

For RUSTAGI & ASSOCIATES LLP
Chartered Accountants
FRN : 314194E/E300307

CA S.K. RUSTAGI
(Partner)
MRN : 051860

RUSTAGI & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ CA INDIA

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman
(DIN : 00103134)

BEEKAY STEEL INDUSTRIES LIMITED
Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road,Kolkata-7000 20
www.beekaysteel.com
CIN: L27106WB1981PLC033490

Consolidated Statement Of Assets And Liablities As At 30th September, 2026

(Rs. in Lakhs)

Sl. No.	Particulars	Consolidated	
		As at half year ended 30/09/2026	As at year ended 31/03/2026
		Unaudited	Audited
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	65,313.77	66,604.52
	(b) Capital work-in-progress	7,283.86	6,932.17
	(c) Intangible Assets	54.82	44.20
	(d) Right of Use Assets	526.62	605.10
	(e) Financial Assets		
	(i) Investments	12,053.64	12,549.73
	(ii) Other Financial Assets	132.03	144.05
	(f) Other non-current assets	1,656.73	1,792.32
	Total Non-current assets	**87,021.49**	**88,672.09**
(2)	**Current assets**		
	(a) Inventories	40,360.68	32,999.80
	(b) Financial Assets		
	(i) Investments	8,605.62	7,234.73
	(ii) Trade receivables	19,931.48	17,321.16
	(iii) Cash and cash equivalents	205.25	127.66
	(iv) Bank balances other than (iii) above	11.92	11.92
	(v) Other Financial Assets	102.91	83.06
	(c) Other current assets	9,055.18	7,275.71
	(d) Current Tax Assets (Net)	512.13	963.32
	Total Current assets	**78,785.18**	**66,017.36**
	Total Assets	**1,65,806.64**	**1,54,689.48**
	EQUITY AND LIABILITIES		
(1)	**Equity**		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	1,07,610.38	1,02,742.49
	Total Equity	**1,09,519.47**	**1,04,651.58**
(2)	**LIABILITIES**		
(I)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	4,250.43	4,434.06
	(ii) Lease Liabilities	282.35	269.36
	(b) Provisions	296.53	222.47
	(c) Deferred tax liabilities (Net)	5,436.99	4,566.99
	(d) Other non-current liabilities	41.74	42.75
	Total Non-current liabilities	**10,308.03**	**9,535.63**
(II)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	33,003.76	28,540.27
	(ii) Trade payables	10,034.26	9,774.61
	(iii) Lease Liabilities	0.14	0.14
	(iv) Other financial liabilities (other than those specified in item (c)	2,174.53	1,001.49
	(b) Other current liabilities	766.45	1,156.29
	(c) Provisions	-	29.48
	(d) Current Tax Liabilities (Net)	-	-
	Total Non-current liabilities	**45,979.13**	**40,502.28**
	Total Equity and Liabilities	**1,65,806.64**	**1,54,689.48**

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(DIN : 00103134)

	Notes to financial results
[1]	The statement of consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Ruless, 2015, Companies (Indian Accounting standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
[2]	The Company is primarily engaged in the manufacturing of steel and allied products including sponge iron, TMT and long products, specially alloys and generation of power. Accordingly, steel and allied products is the only reportable business segment in the line with the segment wise information which is being presented in accordance with Ind AS 108 - Segment Reporting notified to Companies (Accounting Standards) Rules, 2015.
[3]	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
[4]	The above consolidated financial results have been reviewed by the Audit Committee and therafter approved by the Board of Directors and were taken on records at their meeting held on November, 13, 2026. The Statutory auditors have carried out a limited review on these financial results for the quarter and six-month period ended September 30, 2026, and have issued an unmodified conclusion.
[5]	Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.
[6]	**Beekay Steel Industries Limited reported revenue from operations of ₹794.10 crore for the half year ended September 30, 2026, registering a growth of 44.8% over the corresponding period of the previous year. The Company remains focused on strengthening operational efficiencies, improving capacity utilisation and delivering sustainable growth across its manufacturing facilities.**
[7]	**Operating EBITDA (Excluding Treasury Gains/Losses) for H1 FY27 increased to ₹86.77 crore from ₹39.11 crore in H1 FY26, reflecting a growth of 121.92%.**
[8]	**For Q2 FY 27, Operating EBITDA (Excluding Treasury Gains/Losses) stood at ₹ 44.06 Crores compared with ₹ 42.71 Crores in Q1 FY27, registering a sequential growth of 3.2% indicating progressive and sustainable growth from purely the operations of the company in FY 26-27.**
[9]	**For Q2 FY 27, PBT (Excluding Treasury Loss of ₹8.07 Crores) stood at ₹25.69 Crores compared with PBT (Excluding Treasury Gain of ₹21.84 Crores) ₹ 25.77 Crores in Q1 FY27, maintaining the overall profitability of the company**
[10]	**The reported Q2 profitability was impacted by an unrealised treasury mark-to-market loss of ₹8.52 crore on equity investments, compared with a gain of ₹18.25 crore in the preceding quarter, due to a fall of ₹26.77 Crores This resulted in a significant quarter-on-quarter movement in reported profitability, notwithstanding the improvement in operating EBITDA.**

For Beekay Steel Industries Ltd

Suresh Chand Bansal
Executive Chairman
DIN : 00103134

Place : Kolkata
Date : 13-11-2026

For RUSTAGI & ASSOCIATES LLP
Chartered Accountants
FRN : 314194E/E300301

CA S.K. RUSTAGI
(Partner)
MRN : 051860

RUSTAGI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * INDIA

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman
(DIN : 00103134)

BEEKAY STEEL INDUSTIRES LIMITED
www.beekaysteel.com
2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.
CIN No: L27109WB1981PLC033490

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

	Particulars	As at half year ended 30 Sep 2026	As at previous half year ended 30 Sep 2025	Year ended 31st March 2026
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A.	**Cash flow from operating activities**	6,498.65	4,857.59	5,098.90
	Net Profit / (Loss) before extraordinary items and tax			
	Adjustments for:			
	Depreciation and amortisation	2,147.02	1,802.19	4,282.99
	Dividend Recived	(148.81)	(151.56)	(167.18)
	Sundry Balance W/Back	-	-	(123.59)
	Foreign Currency Exchnage Fluctuation Gain	(9.96)	(15.84)	(20.45)
	(Gain)/Loss on sale of property,plant & equipment	-	(2.85)	(4.65)
	(Gain)/Loss on sale/fair value changes in mutual fund	(1,228.27)	(3,671.26)	(1,752.32)
	Bad Debt & Sundry Balance Written Off	-	-	-
	Finance costs	1,475.84	994.33	2,371.45
	Operating profit / (loss) before working capital changes	**8,734.47**	**3,812.60**	**9,685.15**
	Changes in working capital:			
	Adjustments for (increase) / decrease in operating assets:			
	Inventories	(7,360.88)	(1,703.89)	(5,790.37)
	Trade receivables	(2,610.32)	668.95	(1,551.85)
	Non-Current/Current financial and othser assets	(1,651.71)	1,247.25	1,833.47
	Adjustments for increase / (decrease) in operating liabilities:			
	Trade payables	259.65	1,536.97	2,880.33
	Borrowings	4,463.49	2,743.18	8,653.51
	Non-current /current Financial and Other Liabilities	795.18	(458.06)	(1,727.20)
	Provisions	44.58	(14.44)	91.98
	Cash generated from operations	**2,674.46**	**7,832.56**	**14,075.02**
	Net income tax (paid) / refunds	306.89	(367.37)	501.42
	Net cash flow from / (used in) operating activities (A)	**2,981.35**	**7,465.19**	**14,576.43**
B.	**Cash flow from investing activities**			
	Purchase of capital assets	(1,160.67)	(5,184.35)	(10,519.07)
	Change in value of Investment	(66.82)	(71.38)	(93.47)
	Purchase of Current Investments	(1,431.09)	(3,131.05)	(2,801.61)
	Sale of Current Investments	1,596.02	3,231.06	4,802.72
	Proceeds from sale of fixed assets	9.00	-	7.50
	Net cash flow from / (used in) investing activities (B)	**(1,053.56)**	**(5,155.72)**	**(8,603.93)**
C.	**Cash flow from financing activities**			
	Repayment of Non Current borrowings	(183.63)	(998.12)	(3,424.89)
	Dividend Paid	(190.72)	(190.72)	(190.72)
	Finance cost	(1,475.84)	(994.33)	(2,371.45)
	Net cash flow from / (used in) financing activities (C)	**(1,850.19)**	**(2,183.18)**	**(5,987.06)**
	Net increase / (decrease) in Cash and cash equivalents (A+B+C	77.59	126.29	(14.56)
	Opening Cash and cash equivalents	127.66	142.22	142.22
	Closing Cash and cash equivalents	**205.25**	**268.51**	**127.66**

For RUSTAGI & ASSOCIATES LLP
Chartered Accountants
FRN : 314194E/E300301

CA S.K. RUSTAGI
(Partner)
MRN : 051860

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman
(DIN: 00103134)

UDIN Details

UDIN	26051860FIUJJE3570
MRN/Name	051860 / SWATANTRA KUMAR RUSTAGI
Firm Registration No.	314194E/E300301 - RUSTAGI & ASSOCIATES LLP
Document Type	Audit and Assurance Functions
Type of Audit	Statutory Audit - Corporate
Date of Signing of Document	13-11-2026
Created Date/Time	13-11-2026 | 17:07:06
Status	Active
Auditor's Opinion on Financial Statements	
Is Auditor's Opinion applicable to this audit report?	Yes
Auditor's Opinion	Unmodified Opinion
Key Audit Matter (KAM)	No
Emphasis of Matter (EOM)	No
Other Matter	No
Material Uncertainty related to Going Concern	No
Entity Type	Listed Entity
Details of Preceding year's of Audit	
Is capturing details of the preceding auditor applicable to this audit/form?	No

Particulars : Figures/Values

Particulars	Figures/Values	Denomination	Converted Value
1 . Financial Year	01-04-2026 - 30-09-2026		
2 . PAN of the Assessee/ Auditee	AABCB3205A		
3 . Gross Turnover/Gross Receipt	41939.5	Lakhs	4,19,39,50,000
4 . Shareholder Fund/Owners Fund	109519.47	Lakhs	10,95,19,47,000
5 . Net Block of Property, Plant & Equipment	65313.77	Lakhs	6,53,13,77,000

Document Description	Audited of CONSOLIDATED Financial Results comprising Statement of Profit & Loss, Statement of Assets and Liabilities and Statement of Cash Flow on Consolidated Basis for the Quarter and Half Year ended on 30/09/2026
Remarks	Audited of CONSOLIDATED Financial Results comprising Statement of Profit & Loss, Statement of Assets and Liabilities and Statement of Cash Flow on Consolidated Basis for the Quarter and Half Year ended on 30/09/2026 of Beekay Steel Industries Ltd.

RUSTAGI & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★

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