A. K. Capital Services Limited

REGISTERED OFFICE:
603, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

Date: August 25, 2026

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Reference : BSE Code 530499

Subject : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Communication to Shareholders regarding Tax Deduction on Dividend

Dear Madam/Sir,

Pursuant to the provisions of Regulation 30 and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing email communication in respect of Tax Deduction at Source on 1st interim dividend for the financial year 2026-27, sent to shareholders whose email addresses are registered with the Company's Registrar and Share Transfer Agents/Depositories.

The aforesaid intimation shall also be made available on the website of the Company at www.akgroup.co.in.

Kindly take the above on record and oblige.

Thanking you.
Yours faithfully,
For A. K. Capital Services Limited

CHAITALI DESAI

Digitally signed by CHAITALI DESAI
DN: c=IN, st=Maharashtra, 2.5.4.20=1707e7ba2be09c047d68087eb44e9d916b6f8a38c5d5fae5270b91aceac49710, postalCode=400092, street=WO Chintan Desai b903 Krishraj Tower Padma Nagar Chikuwadi Mumbai, pseudonym=ae94968d716c47e89d172b9fb0d31aad, title=6881, serialNumber=179ebfe34bbcee8f5f6f2b922ba26317be3054d45c349f17bf921c65260d1aed, o=Personal, cn=CHAITALI DESAI
Date: 2026.08.25 19:34:29 +05'30'

Chaitali Desai
Company Secretary and Compliance Officer
ACS No.: A28280

Place: Mumbai

Encl.: As above

A. K. Capital Services Limited
Registered Office: 603, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai - 400 098
Tel: +91-22-67546500 | **CIN**: L74899MH1993PLC274881
Website: www.akgroup.co.in | **Email**: compliance@akgroup.co.in

Date: August 25, 2026

Ref: Folio / DP Id & Client Id No: **{Folio/ DP Id & Client Id No.}**
Name of the Shareholder: **{Name}**

Dear Shareholder(s),

Subject: Communication in respect of Tax Deduction at Source on dividend pay-out as per Income Tax Act ("the Act")

We are pleased to inform you that the Board of Directors of the Company at their Meeting held on **Wednesday, August 12, 2026** have declared an Interim Dividend of INR 12/- (Indian Rupees Twelve only) per fully paid-up equity share of face value of INR 10/- (Indian Rupees Ten) each for the financial year 2026-27. The said Dividend will be payable to those shareholders whose names appear in the records of the Depositories as beneficial owners of the shares as at the close of business hours on **Tuesday, September 1, 2026 (Record date)**.

The dividend would be paid to the eligible shareholders within a period of 30 days from the date of declaration of interim dividend, i.e., on or before **Thursday, September 10, 2026**, through various online modes or any other permissible modes of payment to those shareholders who have updated their bank account details with their Depository Participants ("DPs").

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') and other applicable Regulations, if any, it has been amended that all listed companies must pay dividends EXCLUSIVELY through electronic means, eliminating the use of physical warrants or cheques. To enable electronic credit of the dividend, shareholders are requested to ensure that their bank account details are updated:

- For shares held in demat form: Update with your Depository Participant.
- For shares held in physical form: Update with MUFG Intime India Private Limited, C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, along with PAN, mobile number, email ID, bank details, specimen signature, and nomination (payment of dividends for shares in physical mode is permitted only after furnishing all the above-mentioned details).

As you may be aware, in terms of the provisions of the Income-tax Act, 2025 ('ITA 2025'), dividend income is taxable in the hands of shareholders. The applicable Tax Deduction at Source ('TDS') provisions under ITA 2025 for Resident and Non-Resident shareholder categories are as follows:

A. FOR RESIDENT SHAREHOLDERS:

If any resident shareholder is in receipt of dividend income in a financial year, entire dividend will be subject to TDS under Section 393(1) (Table: S. No. 7) r.w.s. 393(4) (Table: S. No. 10) of ITA 2025 [corresponding to Section 194 of the Income Tax Act, 1961 ('ITA 1961')] @ 10%, subject to following:

Particulars	Rate of TDS applicable	Section of ITA 2025
PAN is not available/ Invalid PAN/ PAN is inoperative	20%	Section 397 [corresponding to Section 206AA of ITA 1961] or Section 262(9) [corresponding to Section 139AA of ITA 1961]

Note:

Tax deduction would not be applicable to resident individual shareholder if total dividend to be paid during a financial year does not exceed INR 10,000. If dividend already paid in the financial year does not exceed INR 10,000, however with subsequent dividend in the same financial year exceeds INR 10,000, then applicable rate of TDS on the dividend/s paid would be deducted, while paying the subsequent dividend/s.

Separately, in cases where a Resident Individual Shareholder provides Form 121 [corresponding to Form 15G/Form 15H under ITA 1961], provided that the eligibility conditions are being met, no TDS shall be deducted.

For below Resident Shareholders, Dividend will be paid after deducting the tax at source as follows:

Particulars	Applicable Rate	Documents required(if any)
Shareholder submitting order under Section 395 of ITA 2025 [corresponding to Section 197 of ITA 1961]	Rate provided in the order	Lower/NIL withholding tax certificate obtained from tax authority along with self-attested copy of PAN card.
Mutual Funds	NIL	Copy of registration certificate with SEBI and PAN card along with self-declaration that the mutual fund is notified mutual fund under Schedule VII (Table: S. No. 21) of ITA 2025 [corresponding to Section 10(23D)(ii) of ITA 1961].
Insurance Companies: Public & Other Insurance Companies	NIL	Documentary evidence that the provisions of Section 393(1) (Table: S. No. 7) r.w.s. 393(4) (Table: S. No. 10) of ITA 2025 [corresponding to Section 194 of ITA 1961]are not applicable along with copy of PAN card and copy of the latest registration certificate issued by IRDAI.
Persons covered under Section 393(5) of ITA 2025 [corresponding to Section 196 of ITA 1961] (e.g., Govt., RBI, Corporations established by Central Act and exempt from income tax)	NIL	Documentary evidence that the person is covered under section 393(5) of ITA 2025 [corresponding to Section 196 of ITA 1961] along with copy of PAN card.

Alternative Investment fund (AIF) (Category I and II)	NIL	Self-declaration that the income is exempt under Schedule V (Table: S. No. 1) of ITA 2025 [corresponding to Section 10(23FBA) of ITA 1961], and that they are established as Category I or Category II AIF under the SEBI Regulations along with copy of registration documents and PAN card.

B. FOR NON-RESIDENT SHAREHOLDERS:

Taxes are required to be withheld in accordance with the provisions of Section 393(2) (Table: S. No. 17) of ITA 2025 [corresponding to Section 195 of ITA 1961] and other applicable sections of ITA 2025, at the rates in force. The withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable. However, as per Section 159 of ITA 2025 [corresponding to Section 90 of ITA 1961], non-resident shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA"), read with Multilateral Instrument ("MLI") between India and their country of tax residence, subject to providing necessary documents:

1. Copy of Tax Residency Certificate (TRC) for the financial year in which dividend is received as obtained from the tax authorities of the country of which the shareholder is resident.

2. Copy of electronically filed Form 41 [corresponding to Form 10F under ITA 1961] on the Indian Income Tax Portal

3. Copy of Valid PAN allotted by the Indian Income Tax authorities, if any.

4. Self-declaration for the financial year in which dividend is received certifying the following points:

    i. Shareholders are and will continue to remain a tax resident of the country of their residence.

    ii. Shareholders are eligible to claim the beneficial DTAA rate.

    iii. Shareholders have no reason to believe that their claim for the benefits of the DTAA is impaired in any manner.

    iv. Shareholder is the ultimate beneficial owner of shares held in the Company and dividend receivable from the Company.

    v. Shareholder does not have a Business Connection or a Permanent Establishment in India.

    vi. The key management and commercial decisions necessary for the conduct of the entity's business as a whole are, in substance, made in the country of residence, of which the Shareholder is a tax resident, and all Board of Directors' meetings are held in such country with a functional quorum present locally.

    vii. The Shareholder maintains adequate economic and operational substance in the country of residence, including a physical office, employment of suitably qualified personnel, and incurrence of significant local operational expenses commensurate with its business activities.

In case of Foreign Institutional Investors / Foreign Portfolio Investors, tax will be deducted under Section 393(2) of the I-T Act @ 20% (plus applicable surcharge and cess) or the rate provided in relevant DTAA, read with MLI, whichever is more beneficial, subject to the submission of the above documents.

Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company/RTA, of the documents submitted by Non- Resident Shareholder.

For below Non-Resident Shareholders, dividend will be paid after deducting the tax at source as follows:

Particulars	Applicable Rate	Documents required(if any)
Shareholder submitting order under Section 395 of ITA 2025 [corresponding to Section 197 of ITA 1961]	Rate provided in the order 30%	Lower/NIL withholding tax certificate obtained from tax authority along with self-attested copy of PAN card.
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined under Section 176 of ITA 2025 [corresponding to Section 94A(1) of ITA 1961]	30%	--
Sovereign Wealth Fund, Pension Funds, Other bodies notified under Schedule V (Table S. No. 7) of ITA 2025 [corresponding to Section 10(23FE) of ITA 1961]	Nil	Document evidencing the applicability of Schedule V (Table S. No. 7) of ITA 2025 [corresponding to Section 10(23FE) of ITA 1961] and a self-declaration substantiating the fulfilment of conditions prescribed under such provisions.

C. DECLARATION UNDER RULE 203 OF THE INCOME TAX RULES, 2026 [CORRESPONDING TO RULE 37BA OF THE INCOME TAX RULES, 1962]:

As per Rule 37BA of the Income Tax Rules, 1962 (the 'I-T Rules'), any entity holding shares on behalf of registered shareholders or acting as a custodian, such entity is required to furnish a declaration containing the name, address, PAN, status/category, residential status, number of shares, dividend amount of the person to whom TDS credit is to be given and reasons for giving credit to such person. In this regard, a declaration must be filed with the Company in accordance with Rule 37BA(2) of the I-T Rules.

In addition to the above, please note the following:

1. Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

2. In case of joint shareholding, the withholding tax rates shall be considered basis the status of the primary beneficial shareholder.

3. For deduction of tax at source, the Company would be relying on the data shared by its RTA as updated up to the record date.

It may be further noted that in case tax on dividend is deducted at a higher rate in the absence of receipt of any of the aforementioned details/ documents from the shareholders within the timeline mentioned above, the shareholders may consider filing their return of income and claiming an appropriate refund, as may be eligible. No claim shall lie against the Company for such taxes deducted.

Important Notes:

Shareholders are also informed to update KYC data to receive all communications and dividend information. We draw your kind attention that SEBI, vide its circular dated November 03, 2021 (subsequently amended by circulars dated December 14, 2021, March 16, 2023, September 26, 2023 and November 17, 2023 and June 10, 2024) as consolidated vide Master Circular HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 06, 2026 mandated that the security holders (holding securities in physical form), whose folio(s) are not updated with the KYC details (any of the details viz., PAN; Contact Details; Mobile Number and Bank Account Details and signature, if any) shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 01, 2024. and shall be eligible to lodge grievance or avail any service request from the RTA only after furnishing the complete documents You may also refer to SEBI FAQs by accessing the link: https://www.sebi.gov.in/sebi_data/faqfiles/jan-2026/1767611333081.pdf (FAQ No 47 & 48).

Accordingly, as mandated vide above mentioned circulars, the dividend payable to the shareholders holding securities in physical form, whose folio(s) are not updated with the KYC details are liable to be withheld and shall be released only after updation of KYC detailed above.

For the purpose of updation of KYC details against your folio, you are requested to send the documents as per the formats specified below along with the supporting documents:

1. Form ISR-1 duly filled in along with self-attested supporting documents for updation of KYC details.
2. Form ISR-2 duly filled in with banker attestation of signature along with Original cancelled cheque with your name(s) printed thereon or self-attested copy of bank passbook/statement
3. Form SH-13 for updation of Nomination by the holder for the aforesaid folio.
4. Form ISR-3 "Opt-out of the Nomination" after cancellation or variation of existing nomination (if any) through Form SH-14.

The said forms can be downloaded from the website of the Company www.akgroup.co.in or RTA website at https://in.mpms.mufg.com.

D. For Shareholders Having Multiple Accounts under Different Status / Category:

Shareholders holding equity shares in the Company under multiple accounts under different status / category and single PAN, may note that higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.

E. For all shareholders:

Shareholders are requested to update tax residential status, permanent account number ("PAN"), registered email address, mobile numbers and other details with their depository participants, in case the shares are held in dematerialized form. In case a shareholder is holding shares in physical mode, he/she is requested to furnish details to the Company's registrar and share transfer agent.

Kindly note that the aforementioned documents are required to be mailed to investortaxdeclarations@akgroup.co.in, on or before **Tuesday, September 1, 2026**. in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate. Incomplete and/or unsigned forms and declarations will not be considered by the Company.

No communication on the tax determination/deduction shall be considered post 6:00 PM (IST) of **Tuesday, September 1, 2026**. The Shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at https://www.incometax.gov.in/iec/foportal/.

All the documents submitted by the shareholders will be verified and the same will be considered while deducting the appropriate taxes if they are in accordance with the provisions of the Act. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete.

If the required documents are not submitted by the aforesaid time the same will be recorded for the subsequent dividends that may be declared by the Company, if any, during the year.

Shareholders may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents or any other reasons, the Company shall not be liable to refund any excess TDS deducted. Shareholders shall have an option to file a return of income as per the provisions of the Act and claim refund of any excess TDS. No claim shall lie against the Company for such taxes deducted.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.

Shareholders are further requested to complete necessary formalities to link their bank accounts to their demat accounts to enable the Company to make timely credit of dividend in respective bank account.

Click here to download Form No. 121
Click here to download Annexures

Disclaimer: *Above communication on TDS only sets out the provisions of law in a summarized manner and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult their own tax advisors for the tax provisions applicable to their particular circumstances.*

You may please write to following email ids in case any clarification is required:
investortaxdeclarations@akgroup.co.in
investor.helpdesk@in.mpms.mufg.com

We request your cooperation in this regard.

Yours sincerely,
For A. K. Capital Services Limited
Sd/-
Chaitali Desai
Company Secretary and Compliance Officer

Note: This is a system generated Email. Please do not reply to this Email.